

Environmental and Labor Issues:

This is a category III project according to the IIC's environmental and labor review procedure because it could produce certain effects that may be avoided or mitigated by following generally recognized performance standards, guidelines, or design criteria. Each subloan must comply with national environmental and labor laws, regulations, and standards as well as IIC environmental guidelines. To enable BBVA Panamá to better understand the IIC's requirements, the bank agrees to retain on its staff at least one employee who has attended the IIC financial intermediary environmental training workshop.