

This is a category III project according to the IIC's environmental and labor review procedure because it could produce certain effects that may be avoided or mitigated by following generally recognized performance standards, guidelines or design criteria. Each subloan will be required to comply with national environmental and labor laws, regulations and standards as well as IIC environmental guidelines. To enable BPN Brasil to better understand and enforce the IIC's environmental and labor requirements, the Bank must retain at least two representatives who have attended the IIC financial intermediary environmental training workshop.