

Environmental and Labor Issues:

This is a category III project according to the IIC's environmental and labor review procedure because it could produce certain effects that may be avoided or mitigated by following generally recognized performance standards, guidelines, or design criteria. Each subloan will be required to comply with national environmental and labor laws, regulations, and standards as well as IIC environmental guidelines. To enable NBC Uruguay to better understand and enforce the IIC's environmental and labor requirements, the bank will retain on its staff at least one employee who has attended the IIC's financial intermediary environmental training workshop or a similar course acceptable to the IIC.