

The operation has been pre-classified as a Category B (high risk) project, in accordance with IDB Invest's Environmental and Social Sustainability Policy because although its environmental and social (E&S) risks can be mitigated via measures that are available and feasible to implement in the context of the operation, some of those that can result in potentially significant risks and impacts on the direct area of influence of the project site and existing facilities.

The Environmental and Social Due Diligence (“ESDD”) process will undertake the review of relevant environmental, health, safety and social information, including but not limiting to: i) the Project’s Environmental and Social Impact Assessment (“ESIA”); ii) the environmental follow up of the existing storage facilities (Physic and Geochemistry Analysis Report); and iii) the Companies’ Environmental and Social Management System, among other relevant documents.

During the ESDD, IDB Invest will evaluate, among others, the following aspects: i) the environmental and social risks of the construction of the additional 12.5 meter pier and two additional 4,000,000 gallon fuel storage tanks and its associated pipelines; ii) the environmental and safety condition of the current fuel storage tanks area; and iii) the corporate and community gender risks. The Company will be required to ensure that the Project complies with the requirements of IDB Invest's Sustainability Policy and to close any identified gaps through an action plan.

Due to the travel restrictions imposed by the COVID-19 Pandemic, the ESDD will be based on information received and on the last E&S supervision visit performed in January 2020.

Based on the information received and reviewed so far, the Performance Standards (“PS”) that the Project is likely to trigger are: i) PS1 Assessment and Management of Environmental and Social Risks and Impacts; ii) PS2 Labor and Working Conditions; iii) PS3 Resource Efficiency and Pollution Prevention; and iv) PS4 Community Health, Safety, and Security; and v) PS6 Biodiversity Conservation and Sustainable Management of Living Natural Resources. The final determination of the PS triggered by the Project will be done by the end of the ESDD.

Once the ESDD process is completed, an Environmental and Social Review Summary (ESRS) will be prepared and published on this website.

Additional Information

For questions and comments to BID Invest, please contact:

Name: BID Invest Communication Group

Email: requestinformation@idbinvest.org

In addition, affected communities can access IDB Invest’s Independent Consultation and Investigation Mechanism (ICIM) as follows:

Phone number: +1 (202) 623-3952

Fax number: +1 (202) 312-4057

Address: 1300 New York Ave. NW Washington, DC. USA. 20577

Email: mecanismo@iadb.org or MICI@iadb.org

