IDBInvest Tanner (Factorline IV)

Environmental Review: Environmental and Labor Issues: This is a category FI-3 project according to the IIC's Environmental and Social Sustainability Policy because of the low risk of the subprojects in the financial intermediary's current or future portfolio. In order to improve the evaluation of the labor and environmental aspects of its operations, Tanner participated in the IIC's environmental training workshop for financial intermediaries and devised a sustainable management system that includes a policy and procedures for analyzing its clients from an environmental standpoint. Eligible Enterprises financed with IIC funds will be subject to an environmental review and must comply with national environmental and labor laws, regulations, and standards, as well as IIC environmental guidelines. Tanner must also submit annual environmental reports to the IIC indicating the progress made and problems encountered in the implementation of these practices.