This is a category III project according to the IIC's environmental and labor review procedure because it could produce certain effects that may be avoided or mitigated by following generally recognized performance standards, guidelines, or design criteria. FMH and its regional subsidiaries will be required to comply with the IIC's List of Excluded Activities. To enable it to better understand the IIC's requirements, FMH and its regional subsidiaries will also be required to attend the IIC's financial intermediary environmental training seminar. Each subproject will be subject to an environmental review and must comply with national environmental and labor laws, regulations, and standards as well as IIC environmental guidelines.