

Environmental and Labor Issues:

This is a category III project according to the IIC's environmental and labor review procedure because it could produce certain effects that may be avoided or mitigated by following generally recognized performance standards, guidelines, or design criteria. To enable the borrower to better understand the IIC's environmental requirements and methods for mitigating environmental effects, Banco Santander Perú S.A. has participated in financial intermediary environmental training workshops that are satisfactory to the IIC. Each eligible company must comply with national environmental and labor laws, regulations, and standards as well as IIC environmental guidelines.