

This is a category III project according to the IIC's environmental and labor review procedure because it could produce certain effects that may be avoided or mitigated by following generally recognized performance standards, guidelines, or design criteria. Grupo Scotiabank has a corporate social responsibility policy for managing risk and the environmental and social issues associated with its financial operations. Grupo Scotiabank is also a signatory to the Equator Principles, which are the financial sector's standard for environmental and social management in project financing. To enable the Borrower to better understand the IIC's requirements, Scotia Leasing Costa Rica, S.A. and Scotiabank de Costa Rica, S.A. shall be required to attend the IIC financial intermediary environmental training workshop. Each subproject will be subject to an environmental review and must comply with national environmental and labor laws, regulations, and standards as well as IIC environmental guidelines.