

Project Disclosure for Technical Cooperations

Updated August 2026

Operation Number	RG-T5060
Operation Name	IKI-LAC Infrastructure Accelerator
Donor/Fund:	IKI-LAC Climate Private Mobilization Fund
Sector	Other
Countries	Latin America and the Caribbean Countries eligible for IKI/LAC
Approved amount (USD)	US\$1,500,000
Segment	Infrastructure and Energy and Telecom
Objective	This TC will directly support the IKI-LAC Fund's mission by financing the early analytical and structuring work required to develop bankable, climate-aligned projects. The TC will operate across six sectors identified as priorities for both IDB Invest and IKI: energy, transport, water and sanitation, solid waste management, social infrastructure, and telecom. These sectors represent the core of the region's infrastructure needs and are central to achieving emission reductions, resilience, and inclusive growth. In the energy sector, the TC will support renewable energy generation, distributed energy systems, storage technologies, and energy efficiency improvements that reduce greenhouse gas emissions and enhance grid reliability. In transport, it will help develop electric mobility systems, low-carbon logistics corridors, and resilient transport networks that reduce emissions while improving accessibility. Water and sanitation activities may include projects for wastewater treatment, desalination, stormwater management, and climate-adapted supply systems. In solid waste, the focus will be on circular economy approaches such as recycling, resource recovery, and waste-to-energy. Social infrastructure, including health and education facilities, will be approached through a resilience lens, ensuring that new investments can withstand climate stress and support vulnerable communities. In telecom, the TC will emphasize digital infrastructure solutions that contribute to efficiency, resilience, and the reduction of emissions associated with data and energy use.
Expected Development Impact	IDB Invest's 2025–2027 business strategy recognizes that early-stage engagement is one of the most effective ways to expand climate impact. The institution has committed to aligning all new operations with the Paris Agreement and to scaling up blended finance as a tool for mobilizing private investment in high-impact sectors. The TC aligns with this vision. It allows IDB Invest to identify and prepare transactions that not only meet climate and environmental criteria but also have strong financial fundamentals and a clear path to commercial viability
Social and Environmental Risks identified and mitigation measures	One of the main risks associated with this Technical Cooperation is the potential delay in project execution due to limited client readiness or lack of mature project concepts at the pre-investment stage. Since the TC is designed to support feasibility and structuring work, it relies on clients presenting at least a basic project concept and demonstrating interest in advancing it to a more defined phase. If clients are not sufficiently prepared or shift strategic priorities during implementation, this could result in lower-than-expected deployment of TC resources. To mitigate this risk, the origination process will include early engagement with prospective clients and internal screening to confirm project eligibility, climate relevance, and the likelihood of moving toward bankability. A second risk involves the technical complexity and multidisciplinary nature of the studies financed under the TC. Climate-aligned infrastructure projects often require integrated technical, environmental, legal, and financial assessments, which must be carefully coordinated

	and adapted to project-specific conditions. There is a possibility that in some cases, studies may face delays due to the availability of qualified consultants, especially in smaller markets or frontier countries, or due to challenges in gathering necessary data. To address this, IDB Invest will leverage its regional expert network and maintain flexibility in procurement to ensure timely mobilization of the necessary technical support. The TC's design also allows for a modular approach to studies, which helps reduce dependency on a single deliverable or team. Another relevant risk concerns the alignment of supported projects with the investment criteria and climate finance eligibility requirements of the IKI-LAC blended finance window. While the TC prioritizes projects with a clear pathway to future IKI-LAC financing, there is no guarantee that all supported transactions will ultimately access concessional resources, either due to shifting eligibility, evolving project design, or changing financial structuring needs. To mitigate this, project selection will be guided by climate tagging processes and internal Paris Alignment screening tools, and close coordination will be maintained with the IKI-LAC investment team to ensure strategic alignment throughout implementation. Operational risks also exist, particularly around the coordination and administrative execution of a regional TC spanning multiple sectors, countries, and project types. The need to manage a diverse portfolio of technical studies, consultant contracts, and client interactions could pose implementation challenges. These will be mitigated by hiring dedicated individual consultants under Component III to support IKI-LAC operations, providing technical oversight, monitoring progress, and ensuring consistency across activities. IDB Invest's project team will also apply robust planning tools and adaptive management to keep timelines and deliverables on track. Finally, reputational risk must be considered, particularly in relation to the expected development and climate outcomes of the TC. Since this operation is closely linked to IDB Invest's broader climate finance strategy and Germany's IKI-LAC Fund, the visibility of results and the credibility of methodologies used to assess climate impact will be closely scrutinized. Overpromising outcomes or supporting projects that fail to progress beyond pre-investment stage could create unrealistic expectations. To reduce this risk, the TC will apply transparent selection criteria, manage expectations clearly with stakeholders, and communicate results in a balanced and evidence-based manner, emphasizing the enabling nature of project preparation work.
Approval year	2026
Status	Approved

Operation Number	RG-T4950
Operation Name	LAC Infrastructure Accelerator
Donor/Fund:	STA-United Kingdom Sustainable Infrastructure Program - Technical Assistance Window
Sector	Other
Countries	Latin America and the Caribbean Countries eligible for UKSIP
Approved amount (USD)	US\$1,179,756.00
Segment	Infrastructure, Energy and Telecom
Objective	This Technical Cooperation (TC) is designed to accelerate the preparation, structuring, and implementation of climate-resilient, nature-positive infrastructure projects across Latin America and the Caribbean. The region continues to suffer from a persistent infrastructure financing gap that exceeds \$150 billion annually, with less than 3 percent of regional GDP allocated to infrastructure investment—well below the estimated 5 percent needed to meet long-term development goals. This shortfall is particularly evident in sectors critical to both economic transformation and climate resilience, such as renewable energy, sustainable transport, water and sanitation, waste management, and nature-based urban infrastructure. Despite the growing pool of global climate finance, many projects in the region remain stuck in early development stages due to weak technical preparation, limited structuring capacity, and the absence of financing instruments suited to their risk profiles. This TC aims to fill that gap by offering catalytic support that spans both the pre-investment and investment stages, increasing the flow of projects that are not only well-designed but also aligned with the financial architecture of the UK Sustainable Infrastructure Programme (UKSIP).
Expected Development Impact	Furthermore, the operation includes knowledge-generation components that will amplify its catalytic impact. Methodological tools, best practice guidelines, and case studies will be developed and shared across IDB Invest's country platforms and sector teams, improving institutional capacity to identify and structure similar projects in the future. These outputs will also be made available to UKSIP and FCDO stakeholders, enhancing learning across the UK's climate finance portfolio and informing strategic decisions about future programming in the region.
Social and Environmental Risks identified and mitigation measures	One of the main risks associated with this Technical Cooperation is the potential delay in project execution due to limited client readiness or lack of mature project concepts at the pre-investment stage. Since the TC is designed to support feasibility and structuring work, it relies on clients presenting at least a basic project concept and demonstrating interest in advancing it to a more defined phase. If clients are not sufficiently prepared or shift strategic priorities during implementation, this could result in lower-than-expected deployment of TC resources. To mitigate this risk, the origination process will include early engagement with prospective clients and internal screening to confirm project eligibility, climate relevance, and the likelihood of moving toward bankability. A second risk involves the technical complexity and multidisciplinary nature of the studies financed under the TC. Climate-aligned infrastructure projects often require integrated technical, environmental, legal, and financial assessments, which must be carefully coordinated and adapted to project-specific conditions. There is a possibility that in some cases, studies may face delays due to the availability of qualified consultants, especially in smaller markets or frontier countries, or due to challenges in gathering necessary data. To address this, IDB Invest will leverage its regional expert network and maintain flexibility in procurement to ensure timely mobilization of the necessary technical support. The TC's design also allows for a modular approach to studies, which helps reduce dependency on a single deliverable or team.

	Another relevant risk concerns the alignment of supported projects with the investment criteria and climate finance eligibility requirements of the UKSIP blended finance window. While the TC prioritizes projects with a clear pathway to future UKSIP financing, there is no guarantee that all supported transactions will ultimately access concessional resources, either due to shifting eligibility, evolving project design, or changing financial structuring needs. To mitigate this, project selection will be guided by climate tagging processes and internal Paris Alignment screening tools, and close coordination will be maintained with the UKSIP investment team to ensure strategic alignment throughout implementation. Operational risks also exist, particularly around the coordination and administrative execution of a regional TC spanning multiple sectors, countries, and project types. The need to manage a diverse portfolio of technical studies, consultant contracts, and client interactions could pose implementation challenges. These will be mitigated by hiring dedicated individual consultants under Component III to support UKSIP operations, providing technical oversight, monitoring progress, and ensuring consistency across activities. IDB Invest's project team will also apply robust planning tools and adaptive management to keep timelines and deliverables on track. Link Between Risks and Results Delivery. The risks identified above have been assessed in relation to the expected results of the operation. Risks associated with limited client readiness and project maturity may affect the ability of supported projects to advance toward investment-readiness and enhanced bankability(Outcome 1). Risks related to changes in project design, eligibility requirements, or financing conditions may affect alignment with UKSIP blended finance criteria (Outcome 2). Likewise, market conditions, sponsor decisions, and financing dynamics may influence the progression of supported projects toward financing consideration (Outcome 3). The mitigation measures described above, including early project screening, technical support, close coordination with UKSIP stakeholders, and adaptive implementation management, are intended to safeguard achievement of the expected results...
Approval year	2026
Status	Approved

Operation Number	RG-T4922
Operation Name	Implementing Resilience and Green Finance in Latin America and the Caribbean
Donor/Fund:	UKSIP-eligible countries in Latin America and the Caribbean
Sector	Other
Countries	UKSIP-eligible countries in Latin America and the Caribbean (including Mexico, Brazil, Colombia, Peru, Bahamas, Central America and Caribbean ODA-eligible countries).
Approved amount (USD)	US\$1,700,000.00
Segment	Infrastructure, Corporates, Financial Institutions
Objective	The main objective of this Technical Cooperation project (TC) is to increase the volume and quality of climate, green and nature finance in UKSIP-eligible countries by strengthening the capacity of financial institutions, investors, insurers and markets to finance sustainable, low-carbon, resilient and nature-positive investments.
Expected Development Impact	IDB Invest has developed this Advisory Project by drawing on eight years of experience working with private FIs, fund managers, banking associations, stock exchanges, and other key partners in UKSIP-eligible countries. Previous advisory initiatives have resulted in highly impactful and transformative transactions within the financial and capital markets of C&D1 countries in Central America and the Andean region, as well as foundational work in the Caribbean and Central American regions...
Social and Environmental Risks identified and mitigation measures	Execution risks stem from immature nature finance markets, fragmented regulations, inconsistent metrics and MRV systems, and low investor interest without de-risking. This TC aims to mitigate these challenges.
Approval year	2026
Status	Approved

Operation Number	RG-T4909
Operation Name	Green Energy Access for Latin America and the Caribbean Phase II
Donor/Fund:	Low Carbon Energy Fund for People and Planet (LCE)
Sector	Other
Countries	LAC
Approved amount (USD)	US\$1,500,000.00
Segment	Energy and Infrastructure Corporates
Objective	The “Green Energy Access Support for Latin America and the Caribbean Phase II” (the “Technical Cooperation”) will provide support to the preparation, structuring and execution of renewable energy projects that are financed or expected to be financed by IDB Invest, which result in the provision of access to clean energy for the people of Latin America and the Caribbean. Furthermore, the Technical Cooperation will also support three complimentary activities required to achieve a just transition to cleaner sources of energy: (a) energy storage solutions that can support the integration of renewables, (b) energy transmission and distribution system modernization, and (c) upskilling and reskilling efforts to ensure that the transition is equative and inclusive.
Expected Development Impact	The Technical Cooperation seeks to provide critical support to project developers and sponsors by lowering the existing barriers to developing and implementing clean energy projects in the region, by partially financing technical, financial, and impact assessment expenses on a non-reimbursable basis. Social programs for upskilling and reskilling impacted people by the transition to cleaner sources of energy, with a gender and inclusion focus. Sensibilization of project benefits to impacted communities to reduce “Not in my Backyard (NIMBY)” problematics.
Social and Environmental Risks identified and mitigation measures	The primary risk associated to the success of the Technical Cooperation is that the investments in advisory across all three components do not result in final investment decisions and project implementation by beneficiaries of the assistance. To mitigate these risks, the team supervising the Technical Cooperation will focus on selecting projects and operations that have a reasonably high degree of technical maturity, are backed by robust sponsors, are well suited to the client’s existing capabilities, technical constraints, and national reality, and may result in sufficiently high rates of return to meet the beneficiary’s investment criteria. Alternatively, there is a risk that despite supporting projects that have favorable technical and economic outlooks, the beneficiaries are unable to implement said projects due to financial constraints. IDB Invest will mitigate this risk by encouraging investment by facilitating access to funding through the institution’s direct loans, credit lines with local banks, and other international funds.
Approval year	2026
Status	Approved

Operation Number	BR-T1682
Operation Name	Promoción de la Gestión Sostenible de Commodities y la Bioeconomía en la Amazonía Brasileña
Donor/Fund:	Fondo General de Cooperación de España (FGE)
Sector	Other
Countries	Brasil
Approved amount (USD)	US\$ 2,000,000.00
Segment	Multisegment
Objective	Esta Cooperación Técnica tiene como objetivo principal apoyar a las empresas privadas de agronegocios que están directamente relacionadas con el riesgo de deforestación en la Amazonía brasileña. Las materias primas y mercancías comercializadas deben establecer cadenas de suministro libres de deforestación y apoyar una transición justa hacia modelos de negocio resilientes, basados en una bioeconomía más sostenible.
Expected Development Impact	El sector privado necesita financiamiento y asistencia técnica para implementar innovaciones que maximicen el impacto positivo en la sostenibilidad de la región amazónica. Es fundamental reforzar los sistemas de trazabilidad de la deforestación y apoyar a los agricultores que actualmente están en situación de incumplimiento legal. Esto incluye la restauración de tierras degradadas y su integración en modelos de negocio alternativos basados en la bioeconomía, reduciendo así la presión sobre los bosques. Especies nativas como el açaí, cacao, cupuaçu y la nuez de Brasil representan oportunidades clave para el desarrollo de cadenas de valor sostenibles.
Social and Environmental Risks identified and mitigation measures	El principal riesgo asociado al éxito de la Cooperación Técnica es que las inversiones en la División de Clima y Medio Ambiente, a lo largo de los cuatro componentes, no resulten en decisiones finales de inversión ni en la implementación de proyectos por parte de los beneficiarios de la asistencia. Las razones detrás de la no toma de decisiones de inversión pueden incluir, entre otras: (i) la inviabilidad técnica de los proyectos propuestos, (ii) la inviabilidad económica de los proyectos propuestos, (iii) otros criterios considerados por la alta dirección del beneficiario que determinan que la inversión no es atractiva debido a razones de riesgo, reputación o desalineación estratégica. Para mitigar estos riesgos, el equipo a cargo de la supervisión de la Cooperación Técnica se enfocará en proponer proyectos y soluciones tecnológicas que tengan un grado razonablemente alto de madurez técnica, que se adapten adecuadamente a la infraestructura existente, a las limitaciones técnicas y a la realidad nacional, y que puedan generar tasas de retorno suficientemente altas para cumplir con los criterios de inversión del beneficiario.
Approval year	2026
Status	Approved

Operation Number	RG-T4893
Operation Name	Mainstream Resilience and Green Finance in Latin America and the Caribbean
Donor/Fund:	NDC Pipeline Accelerator Multi-Donor Trust Fund
Sector	Other
Countries	Latin America and the Caribbean
Approved amount (USD)	US\$1.800.000,00
Segment	Multisegment
Objective	The main objective of this TC project is to increase green finance to support sustainable growth through a more sustainable and resilient financial industry in Latin America and the Caribbean (LAC). Complementary objectives are: Increase the number of Financial Institutions (FIs) that are managing climate, nature and catastrophic risks while scaling green finance in LAC region. Support innovation in business models and products in the financial, insurance and capital markets to increase climate and nature finance while building a more resilient economy. Increase upstream market and scaling up the use of automated tools, as a key catalyst of strategic resilience portfolio management and pipeline origination in priority sectors. Empower regional voluntary collaboration and local networks promoting green finance knowledge, best practices, business models and tools to accelerate sustainable and resilient financial industry.
Expected Development Impact	Lessons learned indicate that FIs face a key barrier in developing women-oriented programs: insufficient tracking and understanding of women-led clients. Identifying, studying, and segmenting these clients are crucial for designing differentiated value propositions. Frequently, women-focused financial products mirror standard offerings, but true impact comes when FIs integrate financial with non-financial solutions tailored to women-led businesses. Without this focus, effective economic inclusion remains unattainable.
Social and Environmental Risks identified and mitigation measures	High-risk projects/SEG review: N.A. As an TC Project "C", this project is not high-risk.
Approval year	2026
Status	Approved

Operation Number	RG-T4884
Operation Name	Improving the Quality of Infrastructure and Services for the Silver Population through the Private Sector
Donor/Fund:	Japan Enhanced Initiative for Quality Infrastructure, Resilience against Disaster and Health (JEI)
Sector	Other
Countries	Regional
Approved amount (USD)	US\$ 570,000.00
Segment	Infrastructure and Corporates
Objective	This TC can support IDB Invest Client Engagement efforts, driving value for potential and existing clients. The funding is expected to be used for (i) knowledge generation, needed to identify business models and the point of entry for IDB Invest transactions; and (ii) upstream efforts where advisory services tools and mechanisms will support the identification, formulation, preparation and/or implementation of IDB Investment transactions focused on quality infrastructure and services for the elder population.
Expected Development Impact	The TC will be executed by the Gender and Social Inclusion Division of IDB Invest (ICT/GSI). The Team Leader of this ASP will coordinate the use of the TC resources and prioritize activities that are expected to have the greatest impact and drive a quality infrastructure and services for the silver population, as well as to coordinate efforts with initiatives engaged by the IDB Group at large
Social and Environmental Risks identified and mitigation measures	In order to mitigate this risk and meet the projected goals, the mortality rate of IDB Invest transactions will be considered when engaging clients and elaborating proposals for advisory services. The expected TC will depend on the closing of the transaction and will be tied to an agreed CBA8.
Approval year	2026
Status	Approved

Operation Number	RG-T4894
Operation Name	Enhancing Financial Inclusion for MSMEs in LAC through Digital Transformation
Donor/Fund:	KPS-Korea Private Sector Development and Innovation Fund
Sector	Other
Countries	Latin America and the Caribbean
Approved amount (USD)	US\$400,000
Segment	Other
Objective	Promoting financial inclusion in Latin America and the Caribbean (LAC) is crucial for fostering economic growth, sustainable development in an inclusive manner. With over 200 million people in the region still unbanked, innovative strategies are needed to expand access to financial services while addressing unique regional challenges. Further, In LAC, MSMEs are one of the strongest drivers of employment and economic development. However, the MSME financing gap in the region is estimated to be US\$1 trillion.
Expected Development Impact	The chronic restriction of formal credit constitutes a binding constraint that severely undermines key economic outcomes across the LAC region. The most immediate impact is stifled growth and productivity, as the inability of MSMEs to access financing curtails their capacity to invest in long-term assets, adopt new technologies, and fund innovation, ultimately resulting in stagnant growth and lower overall labor productivity compared to global peers.
Social and Environmental Risks identified and mitigation measures	In order to mitigate this risk and meet the projected goals, the mortality rate of IDB Invest transactions will be considered when engaging clients and elaborating proposals for advisory services.
Approval year	2025
Status	Approved

Operation Number	CR-T1322
Operation Name	Scaling impact in the energy sector of Costa Rica with ICE
Donor/Fund:	Strategic Climate Fund (SCF)
Sector	Other
Countries	Costa Rica
Approved amount (USD)	US\$300,000
Segment	Infrastructure and Energy
Objective	To support Costa Rica's decarbonization by strengthening grid flexibility and accelerating transport electrification through investments and technical assistance in smart meters, battery energy storage, and fast-charging infrastructure—while ensuring an inclusive and just energy transition for all.
Expected Development Impact	Costa Rica's transport sector drives over 40% of national emissions, and the electricity grid must be modernized to integrate more variable renewable energy and meet the rising demand from electric mobility. The Program addresses these barriers by deploying smart meters, enabling storage solutions, and preparing the market for charging infrastructure. It also reduces risks for private investment, supports vulnerable communities, and aligns with national decarbonization goals, demonstrating strong climate, social, and economic impact.
Social and Environmental Risks identified and mitigation measures	The primary risk associated with the success of the Technical Cooperation is that the investments in Advisory Services across all four components do not result in investment or implementation decisions by the ICE to execute the recommendations that yield higher development outcomes. To mitigate these risks, the team supervising the Technical Cooperation will focus on working closely with ICE to steer all four components in such a way that the company aligns technical outcomes and recommendations with their own strategic priorities and implementation capabilities. Feedback across the execution team, the retainers and the ICE will be timely to ensure that adequate feedback is provided as the projects are undergoing execution.
Approval year	2025
Status	Approved

Operation Number	CO-T1823
Operation Name	WeCode – Colombia
Donor/Fund:	Women Entrepreneurs Finance Initiative (We-Fi)
Sector	Gender and social/financial inclusion
Countries	Colombia
Approved amount (USD)	US\$ 500,000
Segment	Financial Institutions
Objective	Building on this experience, the WeCode initiative in Colombia will focus on strengthening the technological and institutional infrastructure needed to collect, integrate, and use gender data more effectively across the financial ecosystem, as well as providing capacity building to financial institutions to build more comprehensive services to women entrepreneurs.
Expected Development Impact	To build a more inclusive financial ecosystem, Colombia requires better data systems, inter-institutional coordination, and evidence-based policy tools. Sex-disaggregated data are essential to identify gaps, design targeted products, and monitor progress. Yet, only 57% of financial institutions in LAC systematically collect such data—often via manual processes that affect quality*. The Dominican Republic's WE Finance Code pilot has demonstrated the power of coordinated action: through a public–private partnership involving the Superintendency of Banks and the Central Bank, 25 financial institutions agreed on standardized indicators and began anonymized data transfers on women-led MSMEs, improving transparency and enabling policy dialogue. Building on this experience, the WeCode initiative in Colombia will focus on strengthening the technological and institutional infrastructure needed to collect, integrate, and use gender data more effectively across the financial ecosystem, as well as providing capacity building to financial institutions to build more comprehensive services to women entrepreneurs.
Social and Environmental Risks identified and mitigation measures	In accordance with IDB Invest's Environmental and Social Sustainability Policy, this Technical Cooperation is classified as Category C, given that it involves only technical assistance activities and is not expected to generate environmental or social risks or impacts.
Approval year	2025
Status	Approved

Operation Number	RG-T4885
Operation Name	Mobilizing Capital for Sustainable Infrastructure (ReInvest+) Program
Donor/Fund:	United Kingdom Sustainable Infrastructure Program – Technical Assistance Window (STA)
Sector	Infrastructure
Countries	LAC
Approved amount (USD)	US\$ 1,500,000
Segment	Infrastructure
Objective	The objective of this TC is to support the preparation and structuring of Reinvest+ which is a vehicle aimed at mobilizing large-scale private capital flows into climate-positive investments across Latin America and the Caribbean, which aligns with the roadmap explained above. This structure will prioritize sustainable infrastructure investments, in alignment with UKSIP's priorities, while also maintaining flexibility to extend to other critical sectors such as climate adaptation, and resilient agriculture.
Expected Development Impact	The TC will support a full suite of activities required to deliver this initial structuring. These include the design of the financial structure by experienced advisers, the development of legal documentation and regulatory analysis, and an independent evaluation by a leading credit rating agency to ensure market credibility. Critically, the TC will fund advisory support to facilitate negotiation of anchor investor letters of intent and ensure the documentation package is fully prepared for the first transaction closing. In addition, the TC will fund targeted engagement with Brazilian authorities and market actors, given Brazil's leadership role in regional energy markets and its position as host of COP30. 2.17 A robust dissemination strategy will complement the technical development, ensuring that the outputs of this work are broadly shared with policymakers, financial intermediaries, and investors across LAC. By preparing replication toolkits and leveraging the visibility of COP30, the TC will facilitate quick implementation of the structure across the region.
Social and Environmental Risks identified and mitigation measures	According to the Environmental and Safeguards Compliance Policy, the TC has been classified as category C. No potential negative environmental and/or social impacts of the TC were identified and therefore no mitigation strategy is required to address any impact. 9 8.2 This Technical Cooperation complies with the IDB Invest's exclusion list and aligned with the IDB Invest Environmental and Social Sustainability Policy. As a business competitiveness Technical Cooperation, it supports IDB Invest in its efforts to help businesses operate more efficiently and effectively within the market. 8.3 Furthermore, the Technical Cooperation will facilitate investments supports the energy transition towards a low-carbon economy and provides direct assistance in decarbonization efforts undertaken by existing and potential clients of IDB Invest
Approval year	2025
Status	Approved

Operation Number	RG-T4836
Operation Name	Unlocking Private Investment in Reforestation, Bioeconomy, and Sustainable Commodities Value Chains in Amazonia
Donor/Fund:	Amazon Bioeconomy and Forest Management (AMZ)
Sector	Other
Countries	Regional (Bolivia, Brazil, Colombia, Ecuador, Guyana, Peru, and Suriname)
Approved amount (USD)	US\$ 1,500,000.00
Segment	Corporates, FIs, Infrastructure
Objective	The aim of this Technical Cooperation (TC) is to unlock the potential of private sector investments in Amazonia by addressing persistent market failures through targeted technical assistance. The TC will support the development of investment-ready, high-impact projects focused on reforestation, the bioeconomy, and sustainable commodity value chains. In addition, it will promote knowledge sharing and capacity building among relevant stakeholders, equipping them to meet higher environmental, social, and governance (“ESG”) standards and strengthening their ability to attract private capital. The initiative will complement IDB Invest’s Amazonia Forever Roadmap and is aligned with the institution’s new “originate-to-share” business model, promoting inclusive, climate-resilient development by working with local communities, SMEs, cooperatives, and supply chain partners of IDB Invest clients.
Expected Development Impact	The beneficiaries of this TC will include SMEs, cooperatives/associations, Indigenous communities, Afro-descendants, traditional communities (“IPADTCs”), and small-scale farmers operating across the Amazonia. These actors will be supported through targeted advisory services aimed at enhancing their productivity, resilience, and access to markets, while promoting sustainable economic development and environmental stewardship. Private companies—both existing and potential clients of IDB Invest—will serve as strategic partners in the delivery of these services but will not necessarily be the final beneficiaries. Instead, they are expected to co-invest and extend the benefits to the ultimate recipients within their value chains and surrounding communities. Beneficiaries will be selected based on clear criteria to maximize the potential for positive and lasting impact. Priority will be given to strategic sectors and geographies with the capacity to drive inclusive social and economic growth, climate resilience, and sustainability in the Amazonia. The TC will focus on initiatives with strong potential for innovation, scalability, and replicability, and will track key outcome indicators to ensure that support provided contributes meaningfully to climate mitigation and adaptation, biodiversity conservation, and long-term sustainable development.
Social and Environmental Risks identified and mitigation measures	IDB Invest SEG classification. This is an advisory project, defined as having no environmental risk. The TC falls within C classification. IDB Invest Exclusion List and Environmental and Social Sustainability Policy. This TC complies with the IDB Invest’s exclusion list and is aligned with the IDB Invest’s Environmental and Social Sustainability Policy. As a business competitiveness project, this project supports the IDB Invest in its efforts to help businesses increase long-term competitiveness and operate more efficiently and effectively within the market.
Approval year	2025
Status	Approved

Operation Number	PE-T1628
Operation Name	Advancing the Amazonian Bioeconomy through a Combined Ecotourism and Biodiversity Monitoring Approach
Donor/Fund:	Amazon Bioeconomy and Forest Management Fund (AMZ)
Sector	Other
Countries	Peru
Approved amount (USD)	US\$ 630,000
Segment	Ecotourism and Biodiversity
Objective	The objective of this TC is to develop a replicable and scalable Amazonian bioeconomy model, where community-led ecotourism combines with participatory biodiversity monitoring to motivate communities to protect their surrounding forests.
Expected Development Impact	Local communities are ideally situated to contribute to sustainable ecosystem management through biodiversity monitoring. The data generated by this type of monitoring is not only fundamental to the success of local ecosystem management efforts; when it is made public through Web platforms such as eBird, this data can also increase the community's attractiveness to tourists.² Many tourists will pay top dollar for the chance to add a rare species to their "life list," or to immerse themselves in an ecosystem that is documented to be among the most species rich in the world. As more tourists arrive seeking such experiences, local communities are further motivated to continue monitoring and collecting data. The Project will be carried out in upper Peruvian Amazonia—a region that is especially biodiverse. Birds alone here number over 400 species, roughly twice the number of breeding bird species found in all of Great Britain.³ Four unique ecosystems can be found in this region: cloud forest; xerophytic forest; tropical lowland forest; and tropical dry forest. Tropical dry forest is one of the most endangered ecosystems in the tropics.⁴ Project activities will take place in and around five protected areas: (i) Alto Mayo Protection Forest (182,000 ha); (ii) Cordillera Escalera Regional Conservation Area (149,870 ha); (iii) Abra Patricia Reserve (10,029 ha); (iv) Kuelap Archeological Monument (218 ha); and (v) Huembo Reserve (38 ha). These protected areas lie at the heart of the Northern Peru Birding Route—one of three major tourism routes for bird- and nature-watching promoted by PROMPERÚ. Threats to the forest in this area are manifold. The onset of COVID 19 brought a significant increase in the rate of illegal land occupation, dramatically increasing the rate of conversion of native forest to pastureland. Also contributing to declining forest health are substandard ranching and agricultural practices. Recent price increases for timber, rice, cacao, and coffee have also led to increased deforestation.
Social and Environmental Risks identified and mitigation measures	This TC is classified as Category C. No significant environmental or social risks have been identified.
Approval year	2025
Status	Approved

Operation Number	RG-T4824
Operation Name	Support Facility for Investment Project Preparation in LAC
Donor/Fund:	Korea Fund for Private Sector Development and Innovation
Sector	Other
Countries	LAC
Approved amount (USD)	US \$800,000
Segment	Infrastructure, Energy
Objective	The Support Facility for Investment Project Preparation in LAC aims to support the design and development of investment operations to be financed by IDB Invest. This facility aims to accelerate the mobilization of private capital and investments that generate a meaningful development impact across the Latin American and Caribbean (LAC) region.
Expected Development Impact	Investment projects typically proceed through two key stages: (i) the Development Phase and (ii) the Due Diligence and Structuring Phase. These stages involve fixed costs related to project preparation, including feasibility studies, due diligence assessments, and other preparatory activities. Such costs can reduce the expected return on investment, making it particularly challenging for small to mid-sized projects to attract private sector funding despite their potential for substantial development impact. To address this issue, the facility will provide financial and technical support for project preparation and structuring, thereby alleviating the cost of preparing investments, creating new incentives for project development, and enhancing both the volume and effectiveness of investments.
Social and Environmental Risks identified and mitigation measures	Preliminarily, this TC has been classified as Category C under the Environmental and Safeguards Compliance Policy. No significant environmental or social risks have been identified.
Approval year	2025
Status	Approved

Operation Number	RG-T4693
Operation Name	MSMEs Pathway for a Just Transition in LAC
Donor/Fund:	Korea Fund for Private Sector Development and Innovation (KPS)
Sector	Other
Countries	Regional
Approved amount (USD)	US\$400,000.00
Segment	Infrastructure and Corporates
Objective	The objective of this Technical Cooperation (TC) is to support MSMEs to acquire needed knowledge and skills so they can proactively and swiftly adapt to on-going sustainability demands and navigate the complexities of transitioning to a low carbon and just economic model. By doing so, we can unlock their potential to become drivers of change from the get-go so they become central players in local economies while ensuring that no one is left behind—especially MSMEs that are disproportionately affected by the impacts of climate change.
Expected Development Impact	This TC will allow IDB Invest to support existing and potential clients in the real sector to start their transition journey to a green economy that is just, sustainable and fair for all, particularly MSMEs. This is an opportunity for the Bank to continue to support the private sector navigate the complexities of sustainable development, drive economic impact and ensure no one is left behind - all while building more resilient, green and inclusive value chains.
Social and Environmental Risks identified and mitigation measures	There is no environmental risk. Rather, this project has the potential to produce and scale positive social and environmental impacts in LAC. The TC falls within the C classification. High-risk projects/SEG review: N/A. As an TC-C project, this project is low risk. 8.2 This TC complies with IDB Invest's exclusion list and is consistent with the principles and criteria set forth in the IDB Invest Charter, the Operating Policy, the IDB Invest's Environmental and Social Sustainability Policy, IDB Invest's Framework to Prevent and Combat Fraud and Corruption, the Disclosure of Information Policy and other policies, regulations and mandates approved by the Board of Governors and the Board of Executive Directors of the Corporation, as established in the IDB Invest Advisory Service Manual.
Approval year	2025
Status	Approved

Operation Number	RG-T4700
Operation Name	Climate Innovation Regional Program TA Window– Developing Sustainable Infrastructure in LAC
Donor/Fund:	Clean Technology Fund (CTF)
Sector	Other
Countries	Latin America and the Caribbean Countries eligible for the CIF
Approved amount (USD)	US\$2,500,000
Segment	Infrastructure and Energy
Objective	The objective of the Program is expanding the scope of the i3-0 Programs with (i) early-stage climate innovation with an IDB Lab window aligned with the rationale of the CIF Climate Ventures Window, (ii) a demonstration of the commercial viability of emerging decarbonization technologies and business models, and (iii) an enhanced use of Technical Assistance (TA) to support climate innovation across each stage of the commercial sustainability cycle.
Expected Development Impact	Via this TC, the Advisory Services team and IDB Invest aim at closing the existing gaps and market distortions linked to the perceived notion that investments in decarbonization technologies and solutions are as financially attractive as business-as-usual projects, especially across infrastructure and corporate clients that in LAC hold more conservative views on sustainable development. This TC is aimed towards supporting Infrastructure and Energy developers and projects in LAC, which can perceive significant operational benefits in adopting climate smart technologies, while contributing to the mitigation and adaptation goals of the countries in the region. Due to alignment of the CIRP's goals in terms of technologies supported, the TC will prioritize assigning resources to energy, transport, water and sanitation, and social infrastructure projects, which contribute to CIRP's targets
Social and Environmental Risks identified and mitigation measures	The primary risk associated to the success of the Technical Cooperation is that the investments in Advisory Services across both components do not result in final investment decision and project implementation by beneficiaries of the assistance, particularly for Component 1 where direct asset support is given. To mitigate these risks, the team supervising the Technical Cooperation will focus on selecting projects and operations that have a reasonably high degree of technical maturity, are backed by robust sponsors, are well suited to the client's existing capabilities, technical constraints, and national reality, and may result in sufficiently high rates of return to meet the beneficiary's investment criteria.
Approval year	2025
Status	Approved

Operation Number	GU-T1374
Operation Name	Promotion of Investment opportunities for infrastructure projects in LAC I
Donor/Fund:	Korean Private Sector Development and Innovation Fund (KPS)
Sector	Education
Countries	Guatemala
Approved amount (USD)	US\$50,000
Segment	Multisegment
Objective	The objective of this TC is to promote the preparation and implementation of the infrastructure project, the San Cristobal Academic and Sport Campus ("the project"), through supporting preparation activities such as due diligence for the project.
Expected Development Impact	The TC is aligned with Guatemala's Country Strategy 2024-2028 by contributing to one of the key pillars, "Supporting improved access to and quality of services, with an emphasis on secondary education." In addition, it aligns with the América en el Centro Regional Initiative under the pillar of Social Development of the Youth, particularly within the thematic area of Skills for Success. The TC supports the implementation of the project aimed at expanding the educational opportunities for Guatemala's youth by developing a climate-resilient university and sports complex.
Social and Environmental Risks identified and mitigation measures	This TC will be impacted by the progress of the San Cristobal Academic and Sports Campus. Since the project has started its due diligence process, the risk would be manageable.
Approval year	2025
Status	Approved

Operation Number	RG-T4594
Operation Name	Gender Mainstreaming in Private Sector Operations
Donor/Fund:	Project Specific Contribution Account
Sector	Other
Countries	LAC
Approved amount (USD)	US\$1,182,487.00
Segment	Multisegment
Objective	This project aims to support IDB Invest in increasing gender equality opportunities among the private sector in LAC, by developing gender mainstreaming capacities. This project will generate knowledge, provide technical assistance and implement pilots to develop a new gender mainstreaming process in private sector operations.
Expected Development Impact	This TC will be executed by the IIC - Inter-American Investment Corporation (IDB Invest), through the Advisory Division (DSP/ADV). The Gender, Diversity and Inclusion team is hosted within this division, and this team is leading the design, coordination, and piloting of the new gender mainstreaming process for private sector operations. DSP/ADV, through the project team, will be responsible for the technical supervision of this operation in coordination with the corresponding business areas. Specifically, the team leader and the specialists that are members of the team, will be responsible for the supervision of the consultancies considered.
Social and Environmental Risks identified and mitigation measures	The activities and operations derived from this TC are within the framework of the Bank's Safeguards and Environment Compliance Policy (OP-703), with a "C" classification
Approval year	2024
Status	Approved

Operation Number	RG-T4592
Operation Name	Generation and strengthening of Identification Systems in the Caribbean
Donor/Fund:	United Kingdom Sustainable Infrastructure Program
Sector	Other
Countries	Caribbean
Approved amount (USD)	US\$879,263.00
Segment	Multisegment
Objective	The objective of this TC is to support the sustainable development of the private sector in the Caribbean by generating an enabling environment for investments in nature-based solutions and develop resilient and sustainable infrastructure. In this way, fostering resilient private sector investments that also contribute to reduce greenhouse gas emissions, valuing waste into commercial products, generating employment opportunities and adapting to the impacts of climate change.
Expected Development Impact	Expected outputs and results are fully consistent with IDB Group Institutional Strategy: Transforming for Scale and Impact - 2024, in particular with its focus area, "Biodiversity, Natural Capital and Climate Action". In addition this TC is aligned to sectorial programs, such as the IDB's Climate Change Action Plan 2025 (GN-2848-8) and the Multisectoral Strategic Document on Climate Change and Environmental Sustainability, by addressing the following themes (i) Paris Agreement Alignment of Operations and green and climate finance, (ii) Nature Based Solutions (NBS): By supporting NBS pilot projects within the various economic segments to assure their long term viability and fostering green and inclusive growth. Specifically, the operation is aligned with the challenges of productivity and innovation development, by generating the conditions that promote innovation through green finance and improvements in blue economy business models and the implementation of resiliency measures, that facilitate the development of initiatives that foster sustainable businesses and infrastructure.
Social and Environmental Risks identified and mitigation measures	There are no major identified risks to execute this TC project and to achieve its objective. However, the ADV Team identify the following potential risks that could appear during the implementation of this TC: -The potential lack of appetite from the private sector to develop projects in the blue economy,nature-based solutions or in resilient infrastructure based on a lack of knowledge of the benefits ofthese solutions. To mitigate this risk, the TC includes actions to assess the advantages of nature- based solutions and sargassum-based business models, as well as actions to raise awareness on theimplementation of sustainable and resiliency considerations within the infrastructure sector. -This TC will leverage IDB Invest pipeline of Infrastructure and Energy but there is a risk that in thefirst year few projects are in the right time to develop feasibility studies. To mitigate this risk, oneprofessional full-time contractor will be assigned to monitor the program implementation, evaluatepotential projects specially during the first year of the deployment of resources. -This ADV may also run the risk of not being attractive to private sector sponsors because of acumbersome approval process, a risk that will be mitigated by implementing a disbursement anddeployment procedure that ensures the prompt availability of funds for a timely support of projectsby coordinating the implementation of the ADV funds with Investment Officers in charge

	of the origination activities. Ultimately, the support of this ADV will help to facilitate the project preparation processes by generating the information and studies required and thus facilitating the approval of IDB Invest projects.
Approval year	2024
Status	Approved

Operation Number	RG-T4450
Operation Name	Canadian Net Zero and Climate Resilience Accelerator
Donor/Fund:	Canada Cooperation Framework
Sector	Other
Countries	LAC
Approved amount (USD)	US\$7,030,000
Segment	Corporates
Objective	The general objective of this TC is to foster technologies, business models and social practices that drive climate resilience, emissions reduction and nature-based solutions while supporting inclusive economic growth by providing Technical Advisory to Eligible Climate Projects in Eligible Countries.
Expected Development Impact	The eligible projects created by climate instruments, knowledge, and change mitigation and adaptation activities should address the existing gaps in: (i) access to leadership positions, (ii) access to quality employment and (iii) access to financial solutions. By implementing the Technical Advisory on eligible projects, the TC will have an impact increasing the participation of women and vulnerable groups in opportunities created by low-carbon and resilient economies. Finally, these projects are also aligned to IDB Invest's Environmental and Social Sustainability Policy, and IDB's Environmental and Social Policy Framework (GN-2965-23), all of which acknowledge the threat posed by climate change, the role of mitigation and adaptation, and the organization's commitment to help its clients measure and manage climate-related physical and transition risks in their operations, investment decisions, and project development.
Social and Environmental Risks identified and mitigation measures	No potential negative environmental and/or social impacts of the TC were identified and therefore no mitigation strategy is required to address any impact. All the projects will comply with the IDB Invest's exclusion list and with the IDB Invest Environmental and Social Sustainability Policy. In addition, this TC will encourage the private sector to implement and develop mitigation, adaptation, and inclusive measures through bankable business models, as well as to support projects to operate more efficiently and effectively within sustainable markets. This approach will foster IDB Invest Climate and Inclusive agenda and convey to our existing and potential clients the need to work towards building a more sustainable and resilience economy.
Approval year	2024
Status	Approved

Operation Number	RG-T4424
Operation Name	Fostering Mitigation, Adaptation and Resiliency measures within the infrastructure sector in Selected Countries in LAC
Donor/Fund:	United Kingdom Sustainable Infrastructure Program
Sector	Environment and Natural Disasters
Countries	Brazil, Colombia Mexico, and Peru
Approved amount (USD)	US\$500,000
Segment	N/A
Objective	The objective of this TC is twofold. First, it aims to support the implementation of mitigation, adaptation and resiliency measures within infrastructure projects in Brazil, Colombia, Mexico and Peru (Selected Countries), by preparing a Knowledge Product on the advantages of Mitigation, and Adaptation and Resilience (A&R) measures in terms of cost-benefit and business positive returns drawn to private sector developers; and second, foster the preparation and implementation of Mitigation, and A&R measures within IDB Invest infrastructure pipeline.
Expected Development Impact	with the support of the UK SIP, this Technical Cooperation (TC) looks to demonstrate the economic benefits of investing in sustainable infrastructure within these Selected Countries and how the projects being build and operated in the region can address the problematic raised by climate change. It is expected that this will bridge the information gap by presenting specific figures, successful examples of resilient and low carbon infrastructure, and best practices for private sector investors and developers.
Social and Environmental Risks identified and mitigation measures	As a business competitiveness, the TC will (a) support IDB Invest in its efforts to help businesses operate more efficiently and effectively within the market, (b) facilitate the incorporation of adaptation measures within infrastructure projects, (c) support IDB Invest adaptation agenda by encouraging its existing and potential clients in working towards building a more sustainable and resilient infrastructure.
Approval year	2024
Status	Approved

Operation Number	RG-T4540
Operation Name	Promoting sustainable tourism and biodiversity conservation and restoration by the private sector in LAC
Donor/Fund:	NDC Pipeline Accelerator Multidonor Trust Fund (ACL)
Sector	Other
Countries	Regional
Approved amount (USD)	US\$1,120,000
Segment	N/A
Objective	The objective of this TC is to promote the development and implementation of business models and financial instruments focused on Sustainable Tourism and biodiversity conservation and restoration (Biodiversity Projects) in Latin America and the Caribbean, whilst identifying training and employment opportunities for local communities, diverse groups and women. The specific objectives of the TC are to: (i) conduct ecosystem services appraisals and sustainable tourism appraisals with prospective and current corporate clients and (ii) design financial models and schemes that promote these investments and (iii) increased awareness and investments through dissemination of knowledge, lessons learned and leadership development.
Expected Development Impact	Likewise, the operation is aligned with the transversal themes of: (i) climate change and environmental sustainability, since it seeks to support business models that foster sustainable tourism and biodiversity protection and recovery which have impacts in increasing resilience through nature-based solutions as well as reducing emissions; (ii) institutional capacity and rule of law, since it shows how, based on regulated instruments, institutionality is consolidated and the private sector is invited to join forces towards the same goal, of a sustainable economy; and (iii) gender diversity and inclusion, since the appraisals and financial incentive instruments will consider the conditions to enable training and employment opportunities for women, and diverse groups.
Social and Environmental Risks identified and mitigation measures	IDB Invest SEG classification. Preliminarily, this TC is classified as Category C. No environmental and social risks are assigned.
Approval year	2024
Status	Approved

Operation Number	RG-T4552
Operation Name	Empowering Sustainable Digital Transformation in LAC: Cybersecurity, Climate-Solutions, and Innovative Financial Services
Donor/Fund:	Korea Private Sector Development and Innovation Fund (KPS)
Sector	Other
Countries	Regional/IDB
Approved amount (USD)	US\$700,000
Segment	Sustainable Digital Transformation
Objective	This TC is specifically designed to build and support a collaborative framework that focuses on accelerating sustainable digital transformation journey efforts for Latin America and Caribbean (LAC) corporate business development, with priority given to three essential areas of interest: cybersecurity, climate-responsive solutions, and innovative financial services. As a result, the outcomes delivered will address current challenges and issues and facilitate the negotiation of financial solutions that support transactions. It is also expected that the beneficiaries will implement the recommendations from the Technical Assistances provided by the Digital Transformation Advisory Services unit, leading to increased engagement with IDB Invest to maximize the resulting regional impact.
Expected Development Impact	The outcomes of the TC will be linked to the IDB Group's strategy and are essential for having a significant impact on several sectors in Latin America and the Caribbean (LAC) in line with the UN Sustainable Development Goals. Smart city technologies support SDG 9 by enabling efficient water management, energy conservation, and sustainable urbanization. Cybersecurity is essential to protecting this technological infrastructure, ensuring safe and sustainable innovation. Smart city technologies support SDG 11 by improving efficiency in areas such as transportation, public services, and waste management. Cybersecurity contributes by ensuring the safe and reliable operation of these services. Digital transformation in manufacturing supports SDG 12 by optimizing production processes, increasing resource efficiency, and reducing waste. Manufacturing technologies that improve energy efficiency and reduce carbon footprints contribute to combating climate change (SDG 13). Digital banking services expand economic opportunities for the poor by providing affordable financial services (SDG 1). Digital financial services improve access to capital for small businesses and individuals, spurring entrepreneurship and contributing to economic growth (SDG 8). Digital finance contributes to reducing economic inequality by providing financial services to populations that have difficulty accessing traditional banking systems (SDG 10).
Social and Environmental Risks identified and mitigation measures	IDB Invest SEG classification: This is an advisory project, defined as having positive environmental impacts. The TC falls within the C classification. IDB Invest Exclusion List and Environmental and Social Sustainability Policy. This TC complies with the IDB Invest exclusion list and is aligned with the IDB Invest Environmental and Social Sustainability Policy. High-risk projects/SEG review: N/A. As an AS-C project, this project is low risk.
Approval year	2024
Status	Approved

Operation Number	RG-T4554
Operation Name	Promotion of business opportunities for private firms in the health sector
Donor/Fund:	Korea Private Sector Development and Innovation (KPS)
Sector	Health
Countries	Regional
Approved amount (USD)	US\$500,000
Segment	Social Infrastructure
Objective	This Technical Cooperation (TC) is expected to support private firms in the delivery of effective solutions in the health sector. Specifically, the operation will promote pre-investments studies (technical, legal and/or financial assessments to facilitate innovative investments models, ease the implementation of digital solutions, and improve bankability) for closing the gap of health services within Latin America and the Caribbean, and enhance the transfer of best practices.
Expected Development Impact	By promoting innovative business models and instruments to catalyze private investments, IDB Invest team will support local and international experts (private firms) who already have successful experience implementing technological and commercial solutions to the observed infrastructure and service gap within the health sector in LAC. The component “Knowledge Product and project Management” is twofold, first it aims to support IDB Invest on its task to develop one knowledge product that showcase the lessons learned in previous projects, as well as the trends and innovative instruments that private firms can use to address the current challenges of the health sector in LAC. Second, to focus on providing the resources to manage, monitor, and scale up and replicate the projects identified on the first Component.
Social and Environmental Risks identified and mitigation measures	There is no environmental risk. Rather, this project has the potential to produce positive social and environmental impacts for LAC.
Approval year	2024
Status	Approved

Operation Number	RG-T4417
Operation Name	Data Management to Accelerate Productivity and Sustainability of the Private Sector in Latin American and the Caribbean
Donor/Fund:	Korea Private Sector Development and Innovation Fund (KPS)
Sector	Other
Countries	Regional
Approved amount (USD)	US\$700,000
Segment	MSMEs, rural segments; youth; silver, women, etc.
Objective	Through the activities of this Technical Cooperation (TC), IDB Invest aims for its clients to improve and better capitalize data management practices through improved relevant data collection, analysis, and use for decision making. Such assistance for corporates, financial institutions and MSMEs can lead to improvements in productivity, sustainability, and market competitiveness. It will also allow these companies to become more attractive to investors. For financial institutions, better data management can create improved knowledge of their portfolios, allowing for the creation of differentiated products to better serve different segments (e.g., MSMEs, rural segments; youth; silver, women, etc.), and can open new market opportunities as well. For companies in the real sector, better data management can lead to improvements in productivity in operations, better understanding of existing and potential clients' needs and preferences, constructive engagement with MSMEs and other business stakeholders on their value chain, and better management and disclosure of sustainability issues.
Expected Development Impact	Data is directly related to a company's productivity, growth, and sustainability. Data leaders typically experience increased profits and innovation. With an average increase of 9.5% in gross profits, data leaders report launching nine new products per year that wouldn't be possible without their data innovation capabilities, compared to the beginner's average of three new products per year. ¹ They are also more likely to report that applying data innovation to sales, marketing and customer service/support has contributed to increasing customer lifetime value (49% versus 30% of beginners). In addition, data leaders are more resilient and quicker to identify and remediate security incidents by 11%. Data leaders beat out their competition. Data leaders are 5.7 times more likely to say their organization almost always make better decisions than competitors. They are 4.5 times more likely to believe their organization is in a very strong position to compete and succeed in their markets over the next few years. Also, data leaders are proactively operationalizing and monetizing their data. Leaders are also more likely to say that their data monetization streams are additive and grow faster. They have operationalized 38% more of their data assets while also deriving 2.3 times as much of their revenue via data monetization.
Social and Environmental Risks identified and mitigation measures	IDB Invest SEG classification. Preliminarily, this ASP is classified as Category C. No environmental and social risks are assigned.
Approval year	2023
Status	Approved

Operation Number	DR-T1282
Operation Name	WeCode Pilot - Dominican Republic
Donor/Fund:	Women Entrepreneurs Finance Initiative (We-Fi)
Sector	Gender, Diversity & Inclusion
Countries	The Dominican Republic
Approved amount (USD)	USD 1,167,290
Segment	Financial Institutions
Objective	The general objective of the IDB Invest WE Finance Code Pilot proposal is to create a sustainable shift in how women entrepreneurs are accounted for and served by the financial sector in the DR by: (i) Building the capacity of financial institutions and the banking association to put in place or improve a system for capturing, using, and reporting sex disaggregated data for women's financial inclusion; (ii) Promoting the coordinated aggregation of private-sector gender portfolio-level and financial data for industry-level reporting; (iii) Piloting private-sector commitments and the leverage of a champion to promote data disaggregation and increased financing opportunities for women entrepreneurs among financial intermediaries; (iv) Improving access to non-financial services and; (v) Leading the learning agenda, developing and implementing diagnostic tools, strategies, new processes, products, services, or initiatives—as appropriate—associated with commitments made.
Expected Development Impact	Now, more than ever, women's financing represents an important business opportunity, a differentiator that will strengthen financial institutions' position in the market. While estimating the size of the women's market remains difficult, the potential is clear. Research suggests that by 2028, women will control 75% of discretionary spending worldwide ¹ . In Latin America and the Caribbean (LAC), women's buying power is on the rise. As of 2022, women represent more than 51% of the workforce ² . Women helm nearly one-quarter (22%) of the region's entrepreneurial enterprises, a vibrant commercial segment with significant collective purchasing power and growth prospects. And yet, at \$86 billion, the credit gap for women owned/led micro, small, and medium business (WMSMEs) in Latin America is among the highest in the world.
Social and Environmental Risks identified and mitigation measures	Relative to the IDB Invest SEG classification, this TC is classified as Category C. No environmental and social risks are assigned.
Approval year	2023
Status	Approved

Operation Number	RG-T4423
Operation Name	Advisory Services to the Private Sector for the development of Sustainable Infrastructure in Colombia and Mexico
Donor/Fund:	United Kingdom Sustainable Infrastructure Program
Sector	Climate
Countries	Colombia and Mexico
Approved amount (USD)	USD 750,000.00
Segment	Infrastructure and Energy
Objective	The objective of these Advisory Services (AS) is to catalyze and unlock private sector financing in low-carbon and sustainable infrastructure investments in Colombia and Mexico, addressing the need to support the design and development of bankable and inclusive projects. The specific objectives of these TC are: (i) to support, promote, accelerate, and enable private investments in low carbon and resilient infrastructure by developing feasibility studies for the sponsor's projects; (ii) to innovate in financial, legal strategic or operational structures for transformational projects aiming at low carbon development; (iii) to develop capacity building and creation of sustainable and inclusive markets.
Expected Development Impact	The United Kingdom Sustainable Infrastructure Program (UK SIP) is an innovative fund administered by the IADB Group to support and catalyze strategic private sector investments in sustainable infrastructure in Colombia and Mexico. In each of these countries, the investment requirement is significant. For instance, in Colombia, opportunities from NDC-related and other commitments include \$2 billion in large renewables, particularly in wind projects. New sustainable transport infrastructure represents a \$34 billion opportunity. Possible interventions include rail and river (especially for freight) and improving transport connectivity, public transport (including BRT), and electric vehicles. The buildings and waste sectors also require \$8 billion and \$1 billion in investment respectively (IFC, 2016).
Social and Environmental Risks identified and mitigation measures	According to the Environmental and Safeguards Compliance Policy, the TC has been classified as category C. No potential negative environmental and/or social impacts of the TC were identified and therefore no mitigation strategy is required to address any impact
Approval year	2024
Status	Approved

Operation Number	RG-T4422
Operation Name	Advisory Services to the Private Sector for the development of Sustainable Infrastructure in Brazil and Peru
Donor/Fund:	United Kingdom Sustainable Infrastructure Program
Sector	Climate
Countries	Brazil and Peru
Approved amount (USD)	USD 750,000.00
Segment	Infrastructure and Energy
Objective	The objective of these Advisory Services (AS) is to catalyze and unlock private sector financing in low-carbon and sustainable infrastructure investments in Brazil and Peru, addressing the need to support the design and development of bankable and inclusive projects. The specific objectives of these TC are: (i) to support, promote, accelerate, and enable private investments in low carbon and resilient infrastructure by developing feasibility studies for the sponsor's projects; (ii) to innovate in financial, legal strategic or operational structures for transformational projects aiming at low carbon development; (iii) to develop capacity building and creation of sustainable and inclusive markets.
Expected Development Impact	The United Kingdom Sustainable Infrastructure Program (UK SIP) is a new innovative fund administered by the IADB Group to support and catalyze strategic private sector investments in sustainable infrastructure in Brazil and Peru. In each of these countries, the investment requirement is significant. Brazil's National Determined Contribution (NDC) opportunities are estimated to require \$1.3 trillion in investment by 2030. The transport sector has particularly acute needs in long distance freight and urban mobility and presents a \$209 billion investment opportunity until 2020. There is a \$40 billion investment need for large renewables (\$32 billion for wind and \$8 billion for solar). In Peru, the National Plan for Infrastructure estimates a need of \$16 billion per year to reduce the infrastructure gap over the 2016-2025 period with transport infrastructure accounting for over a third of this total.
Social and Environmental Risks identified and mitigation measures	According to the Environmental and Safeguards Compliance Policy, the TC has been classified as category C. No potential negative environmental and/or social impacts of the TC were identified and therefore no mitigation strategy is required to address any impact.
Approval year	2024
Status	Approved

Operation Number	RG-T4421
Operation Name	Building private sector capabilities to participate in Carbon Markets
Donor/Fund:	NDC Pipeline Accelerator Multidonor Trust Fund (ACL)
Sector	Climate Change, Gender and Diversity
Countries	Regional
Approved amount (USD)	US\$750,000
Segment	-
Objective	The objective of this TC is to enable the participation of the private sector in a robust carbon market by conducting assessments of the feasibility, sustainability, measurement, and verification of carbon credit projects that also benefit communities and biodiversity, as well as structuring pilots for innovative mitigation projects. The TC seeks to contribute to the development and implementation of standardized projects under the requirements of Article 6 of the Paris Agreement that also ensure a just transition. In addition, this TC will also pursue enhancing knowledge and understanding of the carbon market as an important tool for helping the private sector to meet its decarbonization commitments, and transition more effectively to a low-carbon economy.
Expected Development Impact	LAC countries have seen a surge in interest to develop policy programs and incentive investments that foster the transition to a cleaner energy matrix due to their favorable geographical locations and abundant renewable energy resources, such as hydro, solar, and wind power. At the same time, LAC countries have the potential to generate carbon credits through the implementation of projects to reduce emissions from deforestation and forest degradation, as well as regenerative agriculture, and conserving ecosystems to foster carbon sequestration. According to the Intergovernmental Panel on Climate Change (IPCC), terrestrial and marine ecosystems absorb about 56% of anthropogenic CO ₂ , with coastal ecosystems (coral reefs, seagrasses, mangroves, and salt marshes) playing a vital role in sequestering emissions, along with forests and wetlands. Harmonizing nature assets within business models, such as in agribusiness or tourism, not only opens business opportunities within the carbon markets but also carries significant climate adaptation, biodiversity and productivity co-benefits.
Social and Environmental Risks identified and mitigation measures	IDB Invest SEG classification. Preliminarily, this ASP is classified as Category C. No environmental and social risks are assigned.
Approval year	2023
Status	Approved

Operation Number	TAS028
Operation Name	Mobilizing Global and Domestic Investors for Sustainable Investment in LAC
Donor/Fund:	Technical Assistance Fund
Sector	Sustainable Finance
Countries	Regional
Approved amount (USD)	\$738,490
Segment	Multi-Segment
Objective	The objective of this technical cooperation (TC) to promote the development of an investment ecosystem for development finance in the LAC region, engaging relevant stakeholders and providing them with tools, resources, and knowledge to build capacity that will facilitate further sustainable investment opportunities in the region and ultimately contribute to the growth of sustainable investment in LAC.
Expected Development Impact	This TC supports IDB Invest's efforts to mobilize funds for sustainable projects in the region through co-financing opportunities and aligns with: (i) IDB Invest's business priorities, as mobilization is central to IDB Invest's increased ambition for impact and infrastructure is a priority sector- as detailed in IDB Invest's Business Plan, (ii) IDB Group's Corporate Results Framework, and (iii) the SDGs (specifically SDG 17: Strengthen the means of implementation and revitalize the global partnership for sustainable development.
Social and Environmental Risks identified and mitigation measures	The TC will have no environmental risk. The project falls within the C classification. This project complies with the IDB Invest's exclusion list and is aligned with IDB Invest's Environmental and Social Sustainability Policy. As a business competitiveness project, this project supports IDB Invest's efforts to help businesses operate more efficiently and effectively within the market. There are no major identified risks to execute this TC and to achieve its objective, however, the level of success in promoting the development of an ecosystem for development finance assets will rely on investors' willingness and capacity to commit the necessary resources (e.g. time, staff, etc.) to gain the knowledge and skills required.
Approval year	2023
Status	Approved

Operation Number	RG-T4150
Operation Name	Program to promote digital and technological transformation initiatives for sustainable and inclusive economic development in LAC.
Donor/Fund:	Spanish General Cooperation Fund
Sector	Digitalization
Countries	Regional
Approved amount (USD)	\$1000 000 USD
Segment	Multi-Segment
Objective	The purpose of this Technical Cooperation (TC) is to promote initiatives for the digital and technological transformation of the private sector, which promote the economic and sustainable development of key sectors for the growth and economic recovery of Latin America and the Caribbean (LAC). The following objectives are established: (i) identify the economic sectors most likely to adopt new technological solutions that are key to a sustainable and inclusive economic recovery; (ii) analyze, in the prioritized sectors, the current state of maturity of the digital transformation in medium-sized corporate companies and its drag effect on the suppliers of their own supply chains; (iii) improve the digital capabilities of corporate companies, together with that of their supplier companies and their relationship with the services offered by financial intermediaries and (iv) disseminate and create a technological knowledge transfer meeting between corporate companies in the private sector of the region, with the aim of initiating the foundations of potential trade links that can be developed between the participants bilaterally.
Expected Development Impact	In line with the milestones set out above, the expected results of this TC that will have a transversal impact in the countries Bank borrowers are the following: (i) identification of needs and technological opportunities in the region and development of strategies accordingly, (ii) execution of initiatives that develop and increase the competitiveness of companies and financial entities through the use of digital technologies and (iii) creation of a platform for innovation and technological exchange.
Social and Environmental Risks identified and mitigation measures	Digital technologies have a positive impact on reducing the footprint of carbon and environmental sustainability, so there is no risk in this area. This TC does not pose social risks either, so the operations derived of the same are within the framework of the Compliance Policy of Bank Safeguards and Environment (OP-703), with a "C" classification.
Approval year	2023
Status	Approved

Operation Number	RG-T4222
Operation Name	Promoting Sustainable Development for the Private Sector in the Amazon
Donor/Fund:	Spanish General Cooperation Fund
Sector	Climate Change
Countries	Amazon Countries (Bolivia, Brazil, Colombia, Ecuador, Guyana, Peru, Suriname and Venezuela)
Approved amount (USD)	\$2,000,000
Segment	Multi-Segment
Objective	To promote sustainable development of the Amazon region through supporting the health and agribusiness solutions that can enhance and facilitate the mobilization of private capital and unlocking investment opportunities in bankable projects in the region, related to the agricultural and health care sectors.
Expected Development Impact	Since 2019, IDB Invest has supported the palm value chain in the Ecuadorian Amazon through the development and implementation of the SATagro platform (www.satagro.org), as well as an impact evaluation of its use to encourage adoption of sustainable practices among small palm growers. SATagro is a digital agricultural extension system that combines geospatial analysis tools, android-based apps, and two-way mobile communication channels. SATagro can fulfill several functions: (i) help farmers and field extension workers to record critical information from the field (area and location of the plot, farmers' agricultural practices, use of agrochemicals, the incidence of pests and diseases, etc.); (ii) regularly monitor plot health and deforestation rates using digital cartography on land use, Normalized Difference Vegetation Index (NDVI), and areas of High Conservation Values; (iii) automatically generate and send to farmers' mobile phones plot-based health assessments and recommendations to incentivize adopting sustainable agricultural practices; and (iv) track and coordinate the activities of anchor companies, governments, input suppliers, and multilateral organizations working in the same region. Since 2021, the platform provides support to more than 800 small palm farmers and field agronomists participating in UNDP's PROAmazonfa program in the Sucumbfos and Orellana provinces in the Ecuadorian Amazon. Several actors of the private and public sectors have expressed their interest in using the platform for their palm, coffee, cocoa, and export-oriented horticultural value chains across the country. Today SATagro is an example of a tool that can generate virtuous synergies between the public and private sectors and exemplifies the potential of working in a coordinated manner between the different windows of the IDB Group. On the other hand, these practices can be hindered by lack of effective healthcare system in remote areas. Supporting public-private investments linked to healthcare services in the Amazon may prove key in improving access to quality social infrastructure, foster job creation, and creating of bioeconomy- oriented value chains that leverage the region's unique combination of human talent, biodiversity containing compounds that have properties that range from antibiotic, to antiseptic, to anti-inflammatory, potential to export unique products,

	and growth opportunities. As such, social infrastructure clients and partners can promote innovative approaches to healthcare provision in the Amazon (considering the challenging geography and social makeup) while valuing the richness of the amazon's biodiversity for health solutions. Climate change is having an increasing impact on public health in tropical and subtropical areas and across the world and can affect disease distribution and transmission in potentially diverse ways. The enormous global burden of vector-borne diseases as cutaneous Leishmaniasis (CL), disproportionately affects poor people in developing countries. These impacts are often linked to human modification of ecosystems as well as climate change. CL is the seventh most relevant tropical illness according to the Health World organization; 89 countries have declared CL as a public health threat. The incidence of CL is 15 million people per year and 46,4 cases over 100,000 inhabitants in the North of Brazil. Although treatment is available, healthcare professionals' have difficulties in the diagnosis, whether due to lack of experience or knowledge about cutaneous leishmaniasis. This technical assistance supporting the testing of models that can be deployed in remote areas can allow for business model replication and promotion.
Social and Environmental Risks identified and mitigation measures	The primary risk associated to the success of the Technical Cooperation is that the investments in Advisory Services across all four components do not result in final investment decision and project implementation by beneficiaries of the assistance. Reasons behind non-investment decisions may include, but not be limited to: (i) technical unfeasibility of proposed projects, (ii) economic unfeasibility of proposed projects, (iii) other criteria considered by the beneficiary's upper management that deemed the investment as non-attractive due to risk, reputational, or strategic misalignment reasons. To mitigate these risks, the team supervising the Technical Cooperation will focus on proposing projects and technological solutions that have a reasonably high degree of technical maturity, are well suited to existing infrastructure, technical constraints, and national reality, and may result in sufficiently high rates of return to meet the beneficiary's investment criteria. 6.2. Alternatively, there is a risk that despite supporting projects that have favorable technical and economic outlooks, the beneficiaries are unable to implement said projects due to financial constraints. The IDB will mitigate this risk by encouraging investment by facilitating access to funding through the IDB's direct loans, the IDB's credit lines with local banks, and other international funds.
Approval year	2023
Status	Approved

Operation Number	RG-T4234
Operation Name	Sustainability Performance Initiative
Donor/Fund:	Korea Private Sector Development and Innovation Fund (KPS)
Sector	Impact Management
Countries	Regional
Approved amount (USD)	\$700,000
Segment	Sustainability Risk Management and Sustainable Business
Objective	The main objective of the Program is to accelerate the adoption and implementation of sustainability strategies and good ESG practice standards among existing and prospective private sector clients. This includes addressing upstream market failures and companies' capacity gaps and barriers to adopting sustainable business models and high ESG standards. The program aims to promote knowledge transfer and to offer technical assistance to manage environmental, social and governance risks and opportunities dynamically. Finally, the program aims to implement the corporate governance structures and practices necessary for optimal decision-making that can strengthen the long-term sustainability performance of their business.
Expected Development Impact	The activities contemplated in the corporate governance component may include (i) gap analysis on governance practices as compared to international good practices, (ii) advice on the composition, structure, effectiveness, and functioning of the board of directors, (iii) implementation of board policies and procedures, (iv) assistance on mechanisms for board performance evaluation, board conflict-resolution mechanisms, board efficiency portals, (v) structuring of compliance programs, Anti-Money Laundering and Combatting the Financing of Terrorism AML/CFT policies; (vi) implementation of Code of Conduct/Ethics; (vii) assistance on implementation of internal audit, (viii) structuring policies and systems for disclosure of information that is material to shareholders and stakeholders, and (ix) advice on related party transactions and conflicts of interests. Specifically, for state-owned enterprises, advice can include the implementation of policies and practices that limit the actual or perceived political influence on the company's direction and management and enhance the transparency of its objectives and mandate. Activities may also include a specific focus on climate governance, including advice to boards of directors and senior leadership on climate transition strategies and governance structures necessary to ensure climate strategy implementation and adequate disclosure under international standards. The expected outcome of this component is the strengthening of governance in assisted companies, leading to ethical leadership, improved business performance, transparency, stakeholder engagement, and ESG risk management. Expected outputs and monitoring indicators include the number of companies that effectively adopted the recommended practices and the number of company-tailored

	training and supporting materials created. For example, IDB Invest supported one of Suriname's largest financial institutions, to assess its governance and compliance framework, as well as its AML/CFT practices, helping to implement a plan to level them to international standards. Another example is a Panamanian-based health tech that needed to develop governance to become more attractive to investors and improve operational efficiency and risk management. With the support of IDB Invest, the client is implementing improvements to Board structure and function; succession planning, strengthening of internal controls, risk management, compliance, transparency, and disclosure to shareholders.
Social and Environmental Risks identified and mitigation measures	This operation complies with the Bank's exclusion list and is aligned with the Bank's Environmental and Social Sustainability Policy.
Approval year	2023
Status	Approved

IDB Invest Fund Contributions

Donor Country	Fund Name*	Historic contributions (USD)
Italy	Italian-IDB Invest Trust Fund	\$2,654,489
Austria	Austrian Trust Fund	\$400,000
NDF	Nordic Development Fund	\$6,388,900
Belgium	Belgium Wallonia Trust Fund	\$1,529,620

Table includes active donor funds only