

Pricing Supplement

Inter-American Investment Corporation

Global Debt Program

Series No: 23

EUR 500,000,000 3.00% Green Notes due July 13, 2033 (the “Notes”)

Issue Price: 99.646 per cent.

Application is expected to be made for the Notes to be admitted to the
Official List of the Financial Conduct Authority and
to trading on the London Stock Exchange plc’s
UK Regulated Market

BNP PARIBAS
HSBC
Natixis
TD Securities

The date of this Pricing Supplement is July 8, 2026.

PRICING SUPPLEMENT

*Inter-American Investment Corporation Global Debt Program Series No.: 23
EUR 500,000,000 3.00% Green Notes due July 13, 2033*

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “Conditions”) set forth in the Prospectus dated December 13, 2021 (the “Prospectus”) (which for the avoidance of doubt does not constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the “Prospectus Regulation”), the Public Offers and Admissions to Trading Regulations 2024, or the Prospectus Rules: Admission to Trading on a Regulated Market sourcebook). This Pricing Supplement must be read in conjunction with the Prospectus. This document is issued to give details of an issue by the Inter-American Investment Corporation (“IDB Invest”) under its Global Debt Program and to provide information supplemental to the Prospectus. Complete information in respect of IDB Invest and this offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus.

MiFID II and UK MiFIR product governance / Professional investors and ECPs only target market – See “General Information—Additional Information Regarding the Notes—Matters relating to MiFID II and UK MiFIR” below.

Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. Together with the applicable Conditions (as defined above), which are expressly incorporated hereto, these are the only terms that form part of the form of Notes for such issue.

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| 1. Series No.: | 23 |
| 2. Aggregate Principal Amount: | EUR 500,000,000 |
| 3. Issue Price: | EUR 498,230,000 which is 99.646 percent of the Aggregate Principal Amount |
| 4. Issue Date: | July 13, 2026 |
| 5. Form of Notes (Condition 1(a)): | Registered only, as further provided in paragraph 9(c) of “Other Relevant Terms” below. |
| 6. New Global Note: | No |
| 7. Authorized Denomination(s) (Condition 1(b)): | EUR 1,000 and integral multiples of EUR 1,000 in excess thereof |
| 8. Specified Currency (Condition 1(d)): | Euro (EUR) |
| 9. Specified Principal Payment Currency (Conditions 1(d) and 7(h)): | EUR |
| 10. Specified Interest Payment Currency (Conditions 1(d) and 7(h)): | EUR |
| 11. Maturity Date (Condition 6(a); Fixed Interest Rate and Zero Coupon): | July 13, 2033 |
| 12. Interest Basis (Condition 5): | Fixed Interest Rate (Condition 5(I)) |

13. Interest Commencement Date (Condition 5(III)):	Issue Date (July 13, 2026)
14. Fixed Interest Rate (Condition 5(I)):	
(a) Interest Rate:	3.00 percent per annum
(b) Fixed Rate Interest Payment Date(s):	Annually in arrear on July 13 in each year, commencing on July 13, 2027, up to and including the Maturity Date.
	Each Fixed Rate Interest Payment Date is subject to the Business Day Convention, but with no adjustment to the amount of interest otherwise calculated.
(c) Business Day Convention:	Following Business Day Convention
(d) Fixed Rate Day Count Fraction(s):	Actual/Actual (ICMA)
15. Relevant Financial Center:	TARGET, London, New York
16. Relevant Business Day:	TARGET, London, New York
17. IDB Invest's Optional Redemption (Condition 6(e)):	No
18. Redemption at the Option of the Noteholders (Condition 6(f)):	No
19. Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	In the event the Notes become due and payable as provided in Condition 9 (Default), the Early Redemption Amount with respect to the minimum Authorized Denomination will be EUR 1,000 plus accrued interest, if any.
20. Governing Law:	English

Other Relevant Terms

1. Listing (if yes, specify Stock Exchange):	Application is expected to be made for the Notes to be admitted to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange plc's UK Regulated Market
2. Details of Clearance System Approved by IDB Invest and the Global Agent and Clearance and Settlement Procedures:	Euroclear Bank SA/NV; Clearstream Banking S.A.
3. Syndicated:	Yes
4. If Syndicated:	
(a) Liability:	Several and not joint

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|-------------------------------------|---|--|
| (b) | Lead Managers: | BNP PARIBAS
HSBC Continental Europe
Natixis
The Toronto-Dominion Bank |
| 5. | Commissions and Concessions: | 0.150% of the Aggregate Principal Amount |
| 6. | Estimated Total Expenses: | The Managers have agreed to pay equally for all material expenses related to the issuance of the Notes, including expenses associated with legal counsel and the London Stock Exchange listing fees, if applicable. |
| 7. Codes: | | |
| (a) | ISIN: | XS3436180858 |
| (b) | Common Code: | 343618085 |
| 8. | Identity of Dealers: | BNP PARIBAS
HSBC Continental Europe
Natixis
The Toronto-Dominion Bank |
| 9. Provisions for Registered Notes: | | |
| (a) | Individual Definitive Registered Notes Available on Issue Date: | No |
| (b) | DTC Global Note(s): | No |
| (c) | Other Registered Global Notes: | Yes, issued in accordance with the Global Agency Agreement, dated December 13, 2021, as amended, among IDB Invest, Citibank, N.A., London Branch as Global Agent, and the other parties thereto. The Notes will be held under the New Safekeeping Structure (NSS) and registered in the name of a nominee of a common safekeeper for Euroclear or Clearstream, Luxembourg. |

10. Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and registered in the name of a nominee of one of the ICSDs acting as common safekeeper, and does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

11. Selling Restrictions:

(a) United States: Under the provisions of the Inter-American Investment Corporation Act (22 U.S.C. 283ii), the Notes are exempted securities within the meaning of Section 3(a)(2) of the U.S. Securities Act of 1933, as amended, and Section 3(a)(12) of the U.S. Securities Exchange Act of 1934, as amended.

(b) United Kingdom: Each of the Managers represents and agrees that (a) it has only communicated or caused to be communicated and will only communicate or cause to be communicated an invitation or inducement to engage in investment activity (within the meaning of Section 21 of the FSMA) received by it in connection with the issue or sale of the Notes in circumstances in which Section 21(1) of the FSMA does not apply to IDB Invest, and (b) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to such Notes in, from or otherwise involving the UK.

(c) Singapore: Each of the Managers represents, warrants and agrees, that it has not offered or sold any Notes or caused the Notes to be made the subject of an invitation for subscription or purchase and will not offer or sell any Notes or cause the Notes to be made the subject of an invitation for subscription or purchase, and has not circulated or distributed, nor will it circulate or distribute the Prospectus, this Pricing Supplement or any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Notes, whether directly or

indirectly, to any person in Singapore other than:
(i) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 274 of the SFA or (ii) to an accredited investor (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore.

Investors should note that there may be restrictions on the secondary sale of the Notes under Section 276 of the SFA.

Any reference to the SFA is a reference to the Securities and Futures Act 2001 of Singapore and a reference to any term that is defined in the SFA or any provision in the SFA is a reference to that term or provision as amended or modified from time to time including by such of its subsidiary legislation as may be applicable at the relevant time.

In the case of the Notes being offered into Singapore in a primary or subsequent distribution, and solely for the purposes of its obligations pursuant to Section 309B of the SFA, IDB Invest has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the Notes are “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

(d) General:

No action has been or will be taken by IDB Invest that would permit a public offering of the Notes, or possession or distribution of any offering material relating to the Notes in any jurisdiction where action for that purpose is required. Accordingly, each of the Managers agrees that it will observe all applicable provisions of law in each jurisdiction in or from which it may offer or sell Notes or distribute any offering material.

General Information

Additional Information Regarding the Notes

1. Use of Proceeds

The Issuer intends to apply the net proceeds from this offer of Notes specifically for “Eligible Projects” under the “Green Project Categories”, in accordance with and as defined in the Issuer’s Sustainable Debt Framework (the “SDF”). The SDF, along with the relevant second party opinion, are available on the website of the Issuer at <https://idbinvest.org/en/investors>. However, such information is not incorporated in and does not form part of the Information Memorandum or this Pricing Supplement. Such information relating to the SDF will be updated from time to time.

2. Matters relating to MiFID II and UK MiFIR

IDB Invest does not fall under the scope of application of either the MiFID II or the UK MiFIR regime. Consequently, IDB Invest does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II or UK MiFIR.

MiFID II product governance / Professional investors and ECPs only target market –
Solely for the purposes of each EU manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients, each as defined in MiFID II; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the EU manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the EU manufacturers’ target market assessment) and determining appropriate distribution channels.

For the purposes of this provision, the expression “EU manufacturers” means HSBC Continental Europe and Natixis, “EU manufacturer” means any one of them and the expression “MiFID II” means Directive 2014/65/EU, as amended.

UK MiFIR product governance / Professional investors and ECPs only target market –

Solely for the purposes of each UK manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, as defined in COBS, and professional clients, as defined in UK MiFIR; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the UK manufacturers’ target market assessment; however, a distributor subject to the UK MiFIR Product Governance Rules is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the UK manufacturers’ target market assessment) and determining appropriate distribution channels.

For the purposes of this provision, (i) the expression “UK manufacturers” means BNP PARIBAS and The Toronto-Dominion Bank and “UK manufacturer” means any one of them, (ii) the expression “COBS” means the FCA Handbook Conduct of Business Sourcebook, (iii) the expression “UK MiFIR” means Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended and (iv) the expression “UK MiFIR Product Governance Rules” means the FCA Handbook Product Intervention and Product Governance Sourcebook.

INTER-AMERICAN INVESTMENT CORPORATION

By: 
Name: JUAN E. SAMPEDO
Title: TREASURER