

Pricing Supplement

Inter-American Investment Corporation

Global Debt Program

Series No: 21

CHF 100,000,000 1.0575 percent Notes due June 18, 2036 (the “Notes”)

Issue Price: 100.00 per cent.

The Notes have been provisionally admitted to trading on SIX Swiss Exchange as of June 16, 2026.
Application will be made for the Notes to be admitted to trading on the SIX Swiss Exchange

BNP PARIBAS, Paris, Lancy/Geneva Branch

The date of this Pricing Supplement is June 16, 2026.

PRICING SUPPLEMENT

*Inter-American Investment Corporation Global Debt Program Series No.: 21
CHF 100,000,000 1.0575 percent Notes due June 18, 2036*

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “Conditions”) set forth in the Prospectus dated December 13, 2021 (the “Prospectus”) (which for the avoidance of doubt does not constitute a prospectus for the purposes of the Public Offers and Admissions to Trading Regulations 2024). This Pricing Supplement must be read in conjunction with the Prospectus. This document is issued to give details of an issue by the Inter-American Investment Corporation (“IDB Invest”) under its Global Debt Program and to provide information supplemental to the Prospectus. Complete information in respect of IDB Invest and this offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus. Copies of the Base Prospectus and the Pricing Supplement may be obtained by Noteholders at BNP PARIBAS, Paris, Lancy/Geneva Branch, Esplanade de Pont-Rouge 9A, 1212 Grand-Lancy, Switzerland or may be obtained upon request by email to (ch_cm_legal@bnpparibas.com).

MiFID II product governance / Professional investors, ECPs and retail clients (retail clients for Switzerland only) only target market – See “General Information—Additional Information Regarding the Notes—Matters relating to MiFID II” below.

Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. Together with the applicable Conditions (as defined above), which are expressly incorporated hereto, these are the only terms that form part of the form of Notes for such issue.

1.	Series No.:	21
2.	Aggregate Principal Amount:	CHF 100,000,000
3.	Issue Price:	CHF 100,000,000, which is 100.00 percent of the Aggregate Principal Amount
4.	Issue Date:	June 18, 2026
5.	Form of Notes (Condition 1(a)):	Bearer, to be represented by a Permanent Global Note
6.	Authorized Denomination(s) (Condition 1(b)):	CHF 5,000 and integral multiples thereof
7.	Specified Currency (Condition 1(d)):	Swiss Franc (CHF) being the lawful currency of Switzerland
8.	Specified Principal Payment Currency (Conditions 1(d) and 7(h)):	CHF
9.	Specified Interest Payment Currency (Conditions 1(d) and 7(h)):	CHF

10. Maturity Date
(Condition 6(a); Fixed Interest Rate and Zero Coupon): June 18, 2036
11. Interest Basis
(Condition 5): Fixed Interest Rate (Condition 5(I))
12. Interest Commencement Date
(Condition 5(III)): Issue Date (June 18, 2026)
13. Fixed Interest Rate (Condition 5(I)):
- (a) Interest Rate: 1.0575 percent per annum
- (b) Fixed Coupon Amount: CHF 52.875 payable annually in arrear per Denomination
- (c) Fixed Rate Interest Payment Date(s): Annually in arrear on June 18 in each year, commencing on June 18, 2027, up to and including the Maturity Date.
- Each Fixed Rate Interest Payment Date is subject to the Business Day Convention, but with no adjustment to the amount of interest otherwise calculated.
- (d) Business Day Convention: Following Business Day Convention
- (e) Fixed Rate Day Count Fraction(s): 30/360
14. Relevant Financial Center: Zurich, New York
15. Relevant Business Day: Zurich, New York
16. IDB Invest's Optional Redemption
(Condition 6(e)): No
17. Redemption at the Option of the Noteholders (Condition 6(f)): No
18. Early Redemption Amount (including accrued interest, if applicable)
(Condition 9): In the event the Notes become due and payable as provided in Condition 9 (Default), the Early Redemption Amount with respect to the minimum Authorized Denomination will be CHF 5,000 plus accrued interest, if any.
19. Governing Law: New York
20. Amendments to the Conditions for Bearer Notes: Represented by a Permanent Global Note (as defined below) which is exchangeable for

Notes cleared through SIX SIS Ltd:

individually certificated securities (*Wertpapiere*) in the limited circumstances described below.

For the purpose of these Notes only, Condition 1 (*Form, Denomination, Title and Currency*) shall be amended, supplemented and replaced as follows:

“The Notes will be issued in bearer form and represented by a permanent global note (*Globalurkunde auf Dauer*) (the “**Permanent Global Note**”), in accordance with article 973b of the Swiss Code of Obligations, which will be deposited with SIX SIS Ltd (“SIS”), or, as the case may be, with any other intermediary in Switzerland recognized for such purposes by SIX Swiss Exchange Ltd (together with SIS, the “**Intermediary**”). Once the Permanent Global Note is deposited with the Intermediary and entered into the accounts of one or more participants of the Intermediary, the Notes will constitute intermediated securities (*Bucheffekten*) in accordance with the provisions of the Swiss Federal Intermediated Securities Act (*Bucheffektengesetz*).

Each holder of an interest in such Notes (the “**Holders**” and, individually, a “**Holder**”) shall have a quotal co-ownership interest (*Miteigentumsanteil*) in the Permanent Global Note to the extent of its claim against the Issuer, provided that for so long as the Permanent Global Note remains deposited with SIS, the co-ownership interest shall be suspended such that (i) legal title to direct interests in the Permanent Global Note held by SIS participants will be evidenced, and transfers thereof may be effected, by entries on the securities accounts of the relevant SIS participants and (ii) legal title to any indirect interest in the Permanent Global Note not held by a SIS participant will be evidenced, and transfers thereof may be effected, by an entry with respect to the transferred interest in a securities account of the relevant transferee.

The records of the Intermediary will determine conclusively the number of Notes held through each participant in the Intermediary. In respect of Notes held in the form of intermediated securities (*Bucheffekten*), the Holders will be the persons holding the Notes in a securities account (*Effektenkonto*) which is in their name, or in case of intermediaries (*Verwahrungsstellen*), the intermediaries holding the Notes for their own account in a securities account which is in their name. For the avoidance of doubt, payments on the Notes by the Swiss Paying Agent will be made only to SIS for purposes of facilitating payments through its participants.

Neither the Issuer or the Holders or any other person shall at any time have the right to effect or demand the conversion of the Permanent Global Note into, or the delivery of, uncertificated securities (*Wertrechte*) or individually certificated securities (*Wertpapiere*).

Individually certificated securities may only be printed, in whole, but not in part, if the Swiss Paying Agent determines, in its sole discretion, that the printing of such individually certificated securities is necessary or useful. Should the Swiss Paying Agent so determine, it shall provide for the printing of the individually certificated securities without cost to the Holders.

Should individually certificated securities be printed, the Swiss Paying Agent will then exchange the Permanent Global Note as soon as possible against individually certificated securities with no coupons attached. The Issuer has irrevocably authorized the Swiss Paying Agent to provide for the printing of individually certificated securities on its behalf. The individually certificated securities will not be issued in bearer form, but shall be issued exclusively in registered form for U.S. tax

purposes whereby, inter alia, title shall be evidenced exclusively by registration of the Holders in the register (the "**Swiss Register**") to be established and maintained by the registrar appointed by the Issuer and acting on its behalf after consultation with the Swiss Paying Agent (the "**Swiss Registrar**") and duly notified to the Holders in accordance with the Terms and Conditions.

Upon delivery of the individually certificated securities, the Permanent Global Note will immediately be cancelled by the Swiss Paying Agent and the Notes in the form of individually certificated securities shall be delivered instead to the Holders, who for this purpose must be registered in the Swiss Register, against cancellation of the Notes in the Holders' respective securities accounts. Notes documented by individually certificated securities shall not be included in the records of SIS or any other clearing system or any other intermediary and, therefore, shall not constitute intermediated securities.

The registration of a new Holder by the Swiss Registrar will only occur upon presentation of the relevant individually certificated securities to the Swiss Registrar. No transfer of such individually certificated securities will be valid unless and until entered into the Swiss Register. Individually certificated securities may be registered only in the name of and transferred to a specified person. Only the duly registered Holder will be entitled to payments on the individually certificated securities.

21. Other terms and amendments to the Terms and Conditions

For the purpose of these Notes only, the opening lines of the Terms and Conditions shall be supplemented as follows:

"For the purpose of the Notes, the Issuer has, together with BNP PARIBAS, Paris, Lancy/Geneva Branch (the "**Swiss Paying Agent**") and the Global Agent entered into a supplemental agency agreement dated June 16, 2026 (the

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“Supplemental Agency Agreement”).

For the purpose of the Notes, any reference in the Conditions to the “Paying Agent” shall, so far as the context permits, be construed as reference to the Swiss Paying Agent.

In relation to the Notes, the address of the Swiss Paying Agent is BNP PARIBAS, Paris, Lancy/Geneva Branch, Esplanade de Pont-Rouge 9A, 1212 Grand-Lancy, Switzerland.”

Condition 7(c) (Payments—Bearer Notes) of the Terms and Conditions shall be supplemented as follows:

“Except to the extent required by law, payments of principal in respect of the Notes shall be made only at the office of the Swiss Paying Agent in Geneva in freely disposable Swiss Francs without collection costs and whatever the circumstances may be, irrespective of nationality, domicile or residence of the holder of Notes and without requiring any certification, affidavit or the fulfilment of any other formality. Payments on the Notes will also be made irrespective of any present or future transfer restrictions and regardless of any bilateral or multilateral payment or clearing agreement which may be applicable at any time to such payment.

The receipt in full by the Swiss Paying Agent of the due and punctual payment of the funds in Swiss Francs in Geneva in the manner provided by the Conditions and this Pricing Supplement shall release the Issuer from its obligation under the Notes for the payment of principal due on the respective payment dates to the extent of such payments.”

Condition 13 (Agents) of the Terms and Conditions shall be supplemented as follows:

“In respect of the Notes, the Issuer will at all times maintain a Swiss Paying Agent having a specified office in Switzerland and will at no time appoint a Swiss paying agent having a specified office outside Switzerland. Subject to the above, the Issuer is entitled to vary or terminate the appointment of the Swiss Paying Agent and/or approve any change in the specified office through which it acts.”

Condition 15 (Notices) of the Terms and

Conditions shall be supplemented as follows:

“So long as the Notes are listed on SIX Swiss Exchange Ltd and so long as the rules of SIX Swiss Exchange Ltd so require, all notices regarding the Notes and the Issuer (with respect to the Notes) must be published (i) on the website of SIX Swiss Exchange Ltd (<https://www.six-group.com>, where notices are currently published under <https://www.six-group.com/en/market-data/news-tools/official-notices.html#/>) or (ii) otherwise in accordance with the regulations of SIX Swiss Exchange Ltd. Any notices so given will be deemed to have been validly given on the date of such publication or if published more than once, on the first date of such publication.”

Other Relevant Terms

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| 1. | Listing (if yes, specify Stock Exchange): | The Notes have been provisionally admitted to trading on SIX Swiss Exchange as of June 16, 2026. The last day of trading will be the second business day prior to the Maturity Date. Application for the listing of the Notes according to the Standard for Bonds of SIX Swiss Exchange will be made. |
| 2. | Details of Clearance System Approved by IDB Invest and the Global Agent and Clearance and Settlement Procedures: | SIX SIS Ltd, Olten, Switzerland (“SIS”) |
| 3. | Syndicated: | No |
| 4. | Commissions and Concessions: | CHF 435,000 |
| 5. | Estimated Total Expenses: | The Dealer has agreed to pay for all material expenses related to the issuance of the Notes. |
| 6. | Codes: | |
| | (a) Common Code: | 339485534 |
| | (b) ISIN: | CH1538715389 |
| | (c) Swiss Security Number: | 153.871.538 |
| 7. | Identity of Dealer(s)/Manager(s): | BNP PARIBAS, Paris, Lancy/Geneva Branch |

8. Special conditions for Notes cleared through SIS:
- (a) Individual Definitive Registered Notes Available on Issue Date: No
 - (b) DTC Global Note(s): No
 - (c) Permanent Global Notes: Yes, issued in accordance with the Global Agency Agreement, dated as of December 13, 2021, between the Bank, Citibank, N.A., London Branch as Global Agent, and the other parties thereto and the Supplemental Agency Agreement, dated June 16, 2026, entered into among the Bank, Citibank, N.A., London Branch and BNP PARIBAS, Paris, Lancy/Geneva Branch. BNP PARIBAS, Paris, Lancy/Geneva Branch is the Swiss Paying Agent with respect to the Notes.
9. Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable
10. Selling Restrictions
- (a) United States: Under the provisions of the Inter-American Investment Corporation Act (22 U.S.C. 283ii), the Notes are exempted securities within the meaning of Section 3(a)(2) of the U.S. Securities Act of 1933, as amended, and Section 3(a)(12) of the U.S. Securities Exchange Act of 1934, as amended.
 - (b) United Kingdom: The Dealer represents and agrees that (a) it has only communicated or caused to be communicated and will only communicate or cause to be communicated an invitation or inducement to engage in investment activity (within the meaning of Section 21 of the FSMA) received by it in connection with the issue or sale of the Notes in circumstances in which Section 21(1) of the FSMA does not apply to IDB Invest, and (b) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to such Notes in, from or otherwise involving the UK.

(c) Singapore:

The Dealer represents, warrants and agrees, that it has not offered or sold any Notes or caused the Notes to be made the subject of an invitation for subscription or purchase and will not offer or sell any Notes or cause the Notes to be made the subject of an invitation for subscription or purchase, and has not circulated or distributed, nor will it circulate or distribute the Prospectus, this Pricing Supplement or any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Notes, whether directly or indirectly, to any person in Singapore other than: (i) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 274 of the SFA or (ii) to an accredited investor (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore.

Investors should note that there may be restrictions on the secondary sale of the Notes under Section 276 of the SFA.

Any reference to the SFA is a reference to the Securities and Futures Act 2001 of Singapore and a reference to any term that is defined in the SFA or any provision in the SFA is a reference to that term or provision as amended or modified from time to time including by such of its subsidiary legislation as may be applicable at the relevant time.

In the case of the Notes being offered into Singapore in a primary or subsequent distribution, and solely for the purposes of its obligations pursuant to Section 309B of the SFA, IDB Invest has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the Notes are “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

- (d) **General:** No action has been or will be taken by IDB Invest that would permit a public offering of the Notes, or possession or distribution of any offering material relating to the Notes in any jurisdiction where action for that purpose is required. Accordingly, the Dealer agrees that it will observe all applicable provisions of law in each jurisdiction in or from which it may offer or sell Notes or distribute any offering material.

General Information

Additional Information Regarding the Notes

1. Use of Proceeds

The Issuer intends to apply the net proceeds from this offer of Notes specifically for “Eligible Projects” under the “Green Project Categories” in accordance with and as defined in the Issuer’s Sustainable Debt Framework (the “SDF”). Relevant Eligible Projects under the Green Project Categories include but are not limited to Sustainable Water and Wastewater Management. The SDF, along with the relevant second party opinion, are available on the website of the Issuer at www.idbinvest.org/en/investors. However, such information is not incorporated in and does not form part of the Prospectus. Such information relating to the SDF will be updated from time to time.

2. Matters relating to MiFID II

IDB Invest does not fall under the scope of application of the MiFID II regime. Consequently, IDB Invest does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II.

MiFID II product governance / Professional investors, ECPs and retail clients (retail clients for Switzerland only) only target market – Solely for the purposes of the EU manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and, only in Switzerland, retail clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties, professional clients and retail clients (retail clients for Switzerland only) are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the EU manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the EU manufacturer’s target market assessment) and determining appropriate distribution channels.

For the purposes of this provision, the expression “EU manufacturer” means BNP PARIBAS, Paris, Lancy/Geneva Branch, and the expression “MiFID II” means Directive 2014/65/EU, as amended.

3. United States Federal Income Tax Matters

The following supplements the discussion under the “Tax Matters” section of the Prospectus regarding the United States federal income tax treatment of the Notes, and is subject to the limitations


and exceptions set forth therein. Any tax disclosure in the Prospectus or this Pricing Supplement is of a general nature only, is not exhaustive of all possible tax considerations and is not intended to be, and should not be construed to be, legal, business or tax advice to any particular prospective investor. Each prospective investor should consult its own tax advisor as to the particular tax consequences to it of the acquisition, ownership, and disposition of the Notes, including the effects of applicable United States federal, state, and local tax laws and non-United States tax laws and possible changes in tax laws.

The Notes should be treated as issued in registered form for United States federal income tax purposes, notwithstanding that the Notes will be represented by a Permanent Global Bearer Instrument.

4. Statute of Limitations

Pursuant to New York law, Notes (and Coupons, if any) may become unenforceable unless presented for payment within six years after the due date for payment.

INTER-AMERICAN INVESTMENT CORPORATION

By: 
Name: JANE SEVANTO
Title: TREASURER