

Pricing Supplement

Inter-American Investment Corporation

Global Debt Program

Series No: 19

GBP 300,000,000 4.125% Social Notes due October 22, 2030 (the “Notes”)

Issue Price: 99.710 per cent.

Application is expected to be made for the Notes to be admitted to the
Official List of the Financial Conduct Authority and
to trading on the London Stock Exchange plc’s
UK Regulated Market

BMO Capital Markets
Citigroup
NatWest
TD Securities

The date of this Pricing Supplement is January 29, 2026.

PRICING SUPPLEMENT

*Inter-American Investment Corporation Global Debt Program Series No.: 19
GBP 300,000,000 4.125% Social Notes due October 22, 2030*

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the “Conditions”) set forth in the Prospectus dated December 13, 2021 (the “Prospectus”) (which for the avoidance of doubt does not constitute a prospectus for the purposes of the Public Offers and Admissions to Trading Regulations 2024 or a prospectus for the purposes of Regulation (EU) 2017/1129 (as amended)). This Pricing Supplement must be read in conjunction with the Prospectus. This document is issued to give details of an issue by the Inter-American Investment Corporation (“IDB Invest”) under its Global Debt Program and to provide information supplemental to the Prospectus. Complete information in respect of IDB Invest and this offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Prospectus.

UK MiFIR product governance / Retail investors, professional investors and ECPs target market – See “General Information—Additional Information Regarding the Notes—Matters relating to UK MiFIR” below.

Terms and Conditions

The following items under this heading “Terms and Conditions” are the particular terms which relate to the issue the subject of this Pricing Supplement. Together with the applicable Conditions (as defined above), which are expressly incorporated hereto, these are the only terms that form part of the form of Notes for such issue.

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| 1. Series No.: | 19 |
| 2. Aggregate Principal Amount: | GBP 300,000,000 |
| 3. Issue Price: | GBP 299,130,000 which is 99.710 percent of the Aggregate Principal Amount |
| 4. Issue Date: | February 3, 2026 |
| 5. Form of Notes
(Condition 1(a)): | Registered only, as further provided in paragraph 9(c) of “Other Relevant Terms” below. |
| 6. New Global Note: | No |
| 7. Authorized Denomination(s)
(Condition 1(b)): | GBP 1,000 and integral multiples of GBP 1,000 in excess thereof |
| 8. Specified Currency
(Condition 1(d)): | Pound sterling (“GBP”) being the lawful currency of the United Kingdom of Great Britain and Northern Ireland |
| 9. Specified Principal Payment Currency
(Conditions 1(d) and 7(h)): | GBP |
| 10. Specified Interest Payment Currency
(Conditions 1(d) and 7(h)): | GBP |
| 11. Maturity Date
(Condition 6(a); Fixed Interest Rate
and Zero Coupon): | October 22, 2030 |
| 12. Interest Basis
(Condition 5): | Fixed Interest Rate (Condition 5(I)) |

13. Interest Commencement Date (Condition 5(III)):	Issue Date (February 3, 2026)
14. Fixed Interest Rate (Condition 5(I)):	
(a) Interest Rate:	4.125 percent per annum
(b) Fixed Coupon Amount:	GBP 41.25 payable annually in arrear per Denomination, except for the short first coupon on October 22, 2026
(c) Fixed Rate Interest Payment Date(s):	Annually in arrear on October 22 in each year, commencing with a short first coupon on October 22, 2026, up to and including the Maturity Date.
	Each Fixed Rate Interest Payment Date is subject to the Business Day Convention, but with no adjustment to the amount of interest otherwise calculated.
(d) Business Day Convention:	Following Business Day Convention
(e) Initial Broken Amount:	GBP 29.50 per Denomination
(f) Fixed Rate Day Count Fraction(s):	Actual/Actual (ICMA)
15. Relevant Financial Center:	London and New York
16. Relevant Business Day:	London and New York
17. IDB Invest's Optional Redemption (Condition 6(e)):	No
18. Redemption at the Option of the Noteholders (Condition 6(f)):	No
19. Early Redemption Amount (including accrued interest, if applicable) (Condition 9):	In the event the Notes become due and payable as provided in Condition 9 (Default), the Early Redemption Amount with respect to the minimum Authorized Denomination will be GBP 1,000 plus accrued interest, if any.
20. Governing Law:	English

Other Relevant Terms

1. Listing (if yes, specify Stock Exchange):	Application is expected to be made for the Notes to be admitted to the Official List of the Financial Conduct Authority and to trading on the London Stock Exchange plc's UK Regulated Market
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| 2. Details of Clearance System Approved by IDB Invest and the Global Agent and Clearance and Settlement Procedures: | Euroclear Bank SA/NV; Clearstream Banking S.A. |
| 3. Syndicated: | Yes |
| 4. If Syndicated: | |
| a) Liability: | Several and not joint |
| b) Lead Managers: | Bank of Montreal, London Branch
Citigroup Global Markets Limited
NatWest Markets Plc
The Toronto-Dominion Bank |
| 5. Commissions and Concessions: | 0.125% of the Aggregate Principal Amount |
| 6. Estimated Total Expenses: | The Managers have agreed to pay equally for all material expenses related to the issuance of the Notes, including expenses associated with legal counsel and the London Stock Exchange listing fees, if applicable. |
| 7. Codes: | |
| (a) ISIN: | XS3285776236 |
| (b) Common Code: | 328577623 |
| 8. Identity of Dealers: | Bank of Montreal, London Branch
Citigroup Global Markets Limited
NatWest Markets Plc
The Toronto-Dominion Bank |
| 9. Provisions for Registered Notes: | |
| (a) Individual Definitive Registered Notes Available on Issue Date: | No |
| (b) DTC Global Note(s): | No |
| (c) Other Registered Global Notes: | Yes, issued in accordance with the Global Agency Agreement, dated December 13, 2021, as amended, among IDB Invest, Citibank, N.A., London Branch as Global Agent, and the other parties thereto. |
| 10. Intended to be held in a manner which would allow Eurosystem eligibility: | Not Applicable |

11. Selling Restrictions:

- (a) United States: Under the provisions of the Inter-American Investment Corporation Act (22 U.S.C. 283ii), the Notes are exempted securities within the meaning of Section 3(a)(2) of the U.S. Securities Act of 1933, as amended, and Section 3(a)(12) of the U.S. Securities Exchange Act of 1934, as amended.
- (b) United Kingdom: Each of the Managers represents and agrees that (a) it has only communicated or caused to be communicated and will only communicate or cause to be communicated an invitation or inducement to engage in investment activity (within the meaning of Section 21 of the Financial Services and Markets Act 2000 (as amended, the “FSMA”)) received by it in connection with the issue or sale of the Notes in circumstances in which Section 21(1) of the FSMA does not apply to IDB Invest, and (b) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to such Notes in, from or otherwise involving the UK.
- (c) Singapore: Each of the Managers represents, warrants and agrees, that it has not offered or sold any Notes or caused the Notes to be made the subject of an invitation for subscription or purchase and will not offer or sell any Notes or cause the Notes to be made the subject of an invitation for subscription or purchase, and has not circulated or distributed, nor will it circulate or distribute the Prospectus, this Pricing Supplement or any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Notes, whether directly or indirectly, to any person in Singapore other than: (i) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 274 of the SFA or (ii) to an accredited investor (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore.

Investors should note that there may be restrictions on the secondary sale of the Notes under Section 276 of the SFA.

Any reference to the SFA is a reference to the Securities and Futures Act 2001 of Singapore and a reference to any term that is defined in the SFA or any provision in the SFA is a reference to that term or provision as amended or modified from time to time including by such of its subsidiary legislation as may be applicable at the relevant time.

In the case of the Notes being offered into Singapore in a primary or subsequent distribution, and solely for the purposes of its obligations pursuant to Section 309B of the SFA, IDB Invest has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the Notes are “prescribed capital markets products” (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

(d) General:

No action has been or will be taken by IDB Invest that would permit a public offering of the Notes, or possession or distribution of any offering material relating to the Notes in any jurisdiction where action for that purpose is required. Accordingly, each of the Managers agrees that it will observe all applicable provisions of law in each jurisdiction in or from which it may offer or sell Notes or distribute any offering material.

General Information

Additional Information Regarding the Notes

1. Use of Proceeds

The Issuer intends to apply the net proceeds from this offer of Notes specifically for “Eligible Projects” under the “Social Project Categories”, in accordance with and as defined in the Issuer’s Sustainable Debt Framework (the “SDF”). The SDF, along with the relevant second party opinion, are

available on the website of the Issuer at <https://idbinvest.org/en/investors>. However, such information is not incorporated in and does not form part of the Prospectus. Such information relating to the SDF will be updated from time to time.

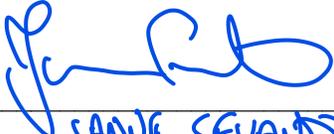
2. Matters relating to UK MiFIR

IDB Invest does not fall under the scope of application of the UK MiFIR regime. Consequently, IDB Invest does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of UK MiFIR.

UK MiFIR product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of each UK manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is retail clients and eligible counterparties, each as defined in COBS, and professional clients, as defined in UK MiFIR; and (ii) all channels for distribution of the Notes are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the UK manufacturers’ target market assessment; however, a distributor subject to the UK MiFIR Product Governance Rules is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the UK manufacturers’ target market assessment) and determining appropriate distribution channels.

For the purposes of this provision, (i) the expression “UK manufacturers” means Bank of Montreal, London Branch, Citigroup Global Markets Limited, NatWest Markets Plc and The Toronto-Dominion Bank and “UK manufacturer” means any one of them, (ii) the expression “COBS” means the FCA Handbook Conduct of Business Sourcebook, (iii) the expression “UK MiFIR” means Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended, and (iv) the expression “UK MiFIR Product Governance Rules” means the FCA Handbook Product Intervention and Product Governance Sourcebook.

INTER-AMERICAN INVESTMENT CORPORATION

By: 
Name: JANIE SEVANTO
Title: TREASURER