



IMPACT INVESTMENT

A woman with short blonde hair and a brown hat is shown from the chest up. She is wearing a light-colored, ribbed, long-sleeved sweater. She is holding a small green plant with its roots in dark soil in her hands, looking down at it with a gentle expression. The background is a blurred green landscape, suggesting an outdoor setting like a park or a field.

November 2025



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About IDB Invest

Our Financial Profile and
Risk Management Framework

Our Funding
Program

Our Approach to
Sustainability

Our Sustainability Debt
Framework

ABOUT US

A photograph of a woman with long dark hair, wearing a green dress, holding a young girl with braided hair in a pink dress. They are standing in a field with several wind turbines in the background under a clear sky. The scene is bathed in the warm light of a setting or rising sun.

Investing in
sustainable impact



Three institutions, one IDB Group

We are IDB Invest, the private sector institution of the IDB Group, a multilateral development bank committed to promote development and strengthening private sector enterprises in Latin America and the Caribbean.



- Governments Civil society
- Loans Guarantees Grants
- Policy advice Technical Assistance Knowledge
- BBG: IADB



- Private Sector
- Loans Guarantees
- Equity & Mezzanine
- Advisory Services
- **BBG: IDBINV**



- The Innovation Laboratory
- Loans, Seed and Venture Capital Grants
- Knowledge Networks Open Innovation

Shareholder overview

Member Countries
and Voting Power



Regional Member Countries 54%

Argentina	12.5%	Guyana	0.2%
Bahamas	0.2%	Haiti	0.5%
Barbados	0.1%	Honduras	0.5%
Belize	0.1%	Jamaica	0.4%
Bolivia	0.9%	Mexico	7.4%
Brazil	12.5%	Nicaragua	0.5%
Chile	3.0%	Panama	0.6%
Colombia	3.3%	Paraguay	0.5%
Costa Rica	0.5%	Peru	3.3%
Dom. Rep	0.6%	Suriname	0.1%
Ecuador	0.6%	Trin. & Tobago	0.4%
El Salvador	0.5%	Uruguay	1.2%
Guatemala	0.6%	Venezuela	3.0%

Non-regional Member Countries 46%

Austria	0.5%	Italy	2.8%
Belgium	0.2%	Japan	3.7%
Canada	3.0%	Korea	4.2%
China	4.8%	Netherlands	0.6%
Croatia	0.01%	Norway	0.6%
Denmark	0.6%	Portugal	0.2%
Finland	0.6%	Slovenia	0.01%
France	1.9%	Spain	4.0%
Germany	1.1%	Sweden	0.6%
Israel	0.2%	Switzerland	1.3%
		UK	0.1%
		United States	15.1%



What We offer

We support our clients by providing finance solutions, advisory services and knowledge that meet the evolving demands of the regions private sector.



Finance Solutions

- Loans
- Guarantees
- Equity and mezzanine
- Resource mobilization
- Blended finance



Advisory Services

Knowledge

- Climate change
- Gender, diversity and inclusion
- Sustainability and MSMEs
- Public-private partnerships
- Digitalization
- Publications
- Conferences and workshops
- Market trends
- Feasibility studies
- Regional/sectorial expertise



Our sectors

Financial Intermediaries



Financial Institutions



Non-Bank Financial Institutions



Investment Funds

Infrastructure



Energy



Transport



Water and sanitation



Social infrastructure

Corporates



Agribusiness



Manufacturing



Tourism



Telecommunications media and technology

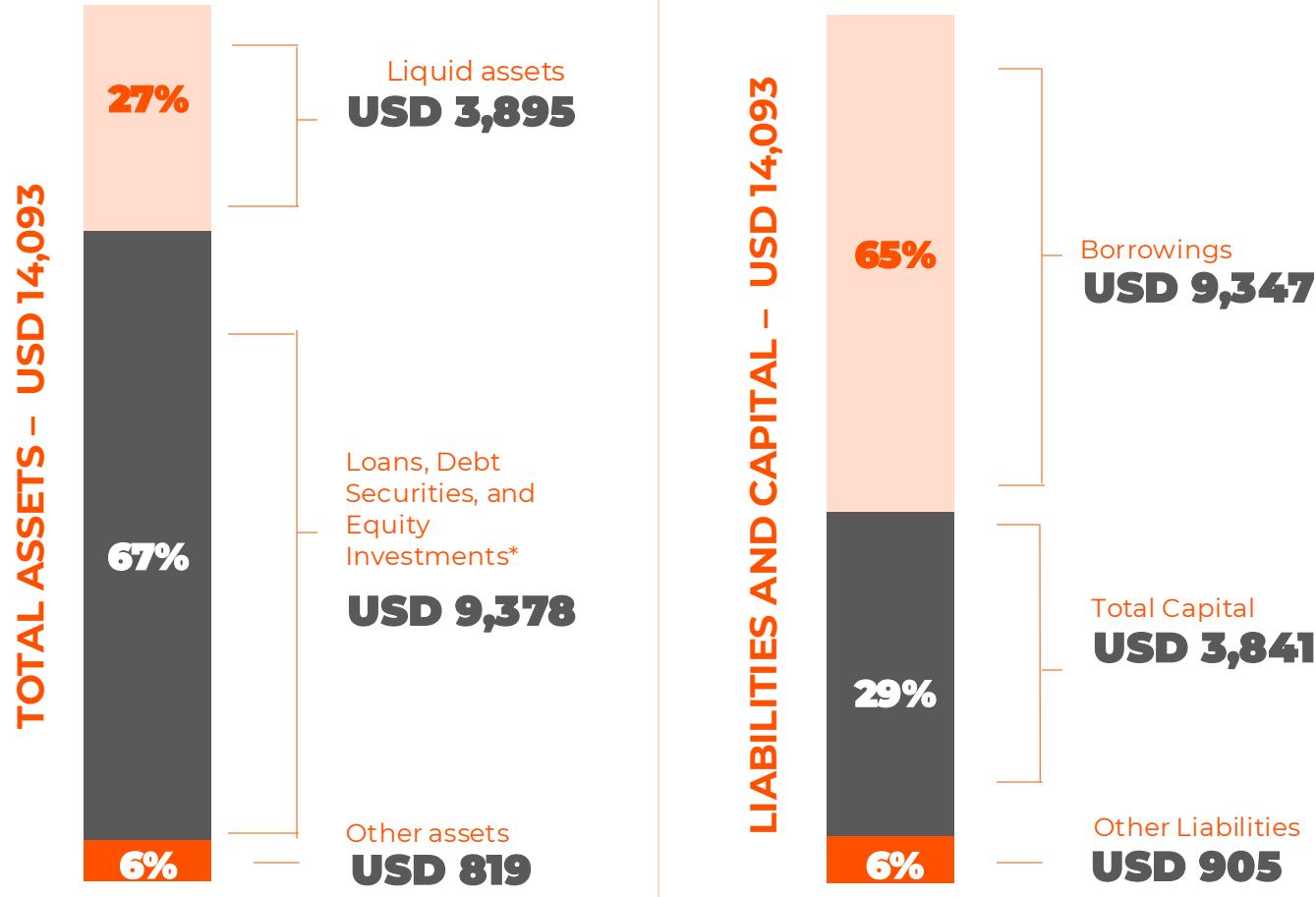
OUR FINANCIAL PROFILE AND RISK MANAGEMENT FRAMEWORK

2



Strong balance sheet and high credit rating

IMPACT INVESTMENT



(*) Net of USD 243 million allowance for credit losses. Total equity Investments: USD 392 million

AAA

FITCH (Stable)

"Excellent capitalization, reduced buffers relative to pre-pandemic levels (...) Fitch expects (...) the FRA and equity/assets ratio to remain above the 'excellent' threshold."

AA+

S&P (Positive)

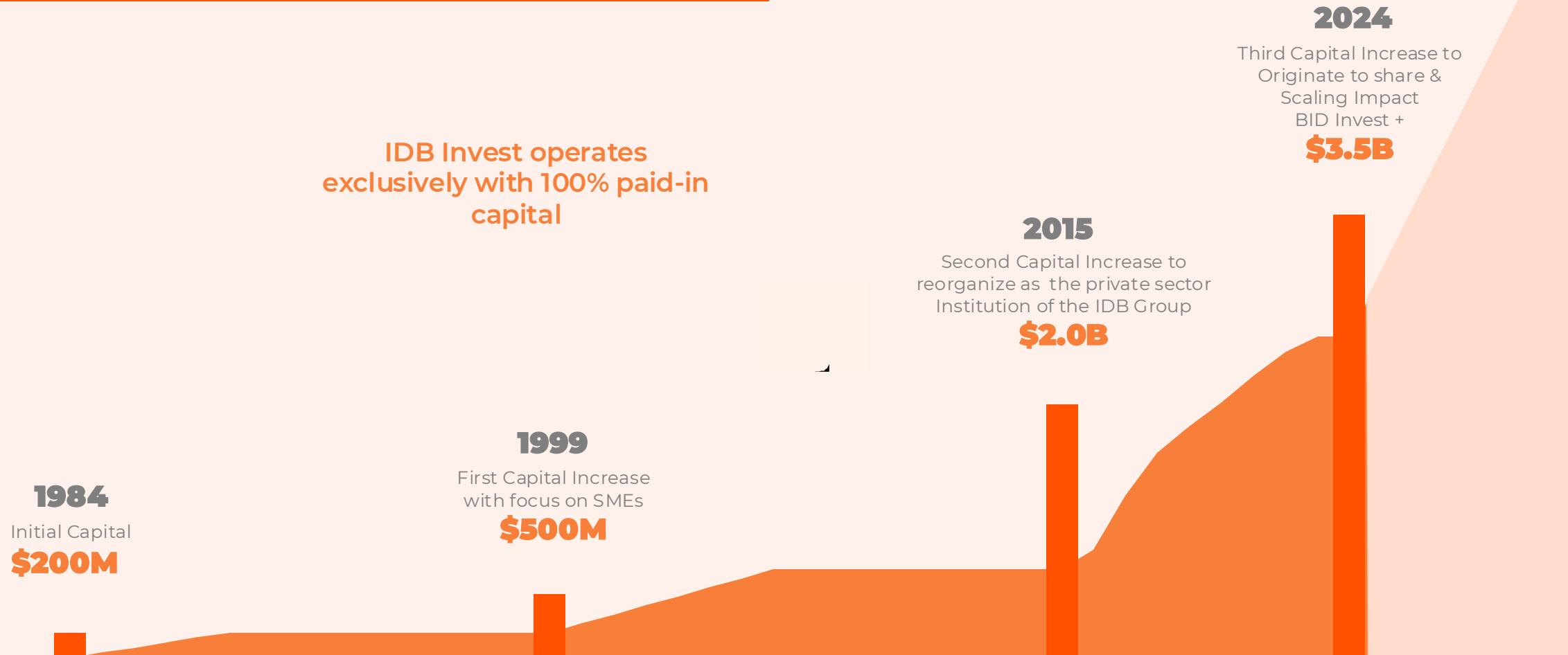
*"We believe that the approved capital increase suggests **enhancements to how shareholders view** the institution, its value to the global development agenda aimed at expanding the scale **and impact of private capital**"*

Aa1

MOODY'S (Stable)

*"IDB Invest's **conservative risk-management** practices keeps its capital adequacy and **liquidity ratios strong**."*

Evolution of our paid in capital and mandate over time



Strong risk management framework

Lending: Risk Appetite Policy

Concentration Limits

15%

Maximum exposure to single country

20%

Maximum exposure by sub sector *

5% / 6%

Per client & per economic group

20%

Maximum exposure Equity & quasi equity

Leverage

3.0x

Maximum Debt / Capital

Market Risk

Guiding principle: match the structure of assets and liabilities: tenor, interest rate and currency risk

Market risk exposures are managed with Value at Risk and DV01 limits

Capital Adequacy Policy**

- Defines minimum capital adequacy ratio (CAR)
- Internal models deliver capital requirements i.a. for credit and market risk
- CAR incorporates rating agencies' AA+ capital requirements

Liquidity Policy**

- Core metric: liquidity coverage ratio (LCR)
- LCR time horizon >12 months
- LCR time horizon and liquidity haircuts consistent with rating agency criteria

Liquidity Portfolio: Guidelines

4 years

Maximum liquidity portfolio duration

A

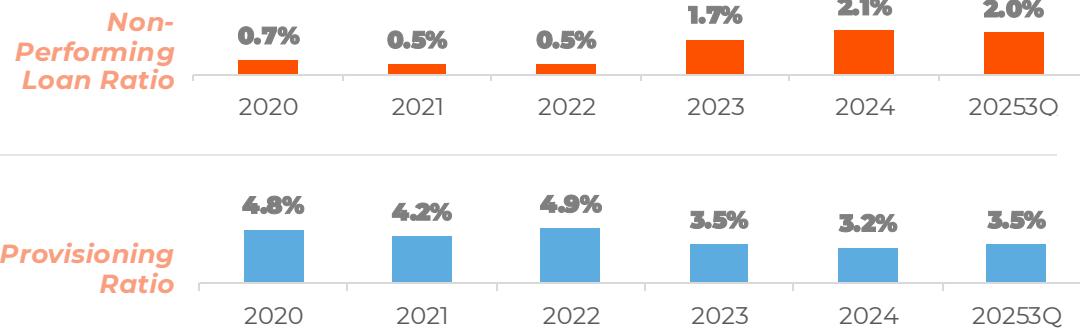
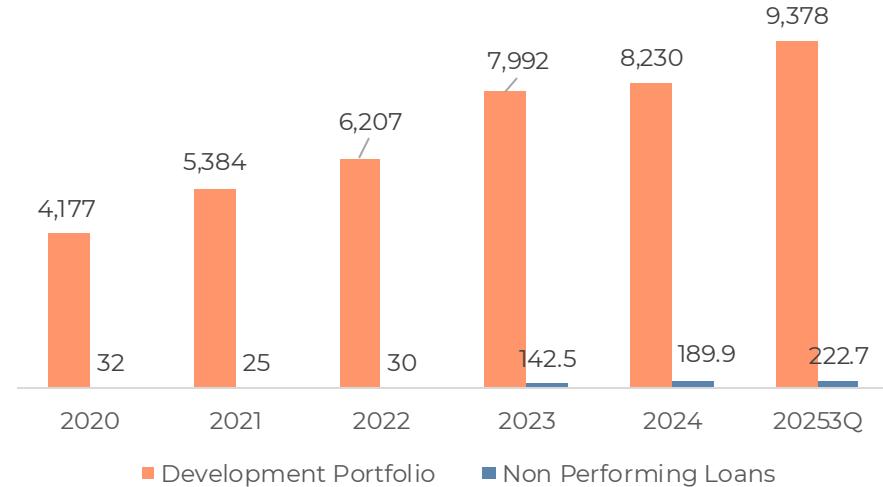
Minimum rating required

*Except for Financial Institutions sector (60%)

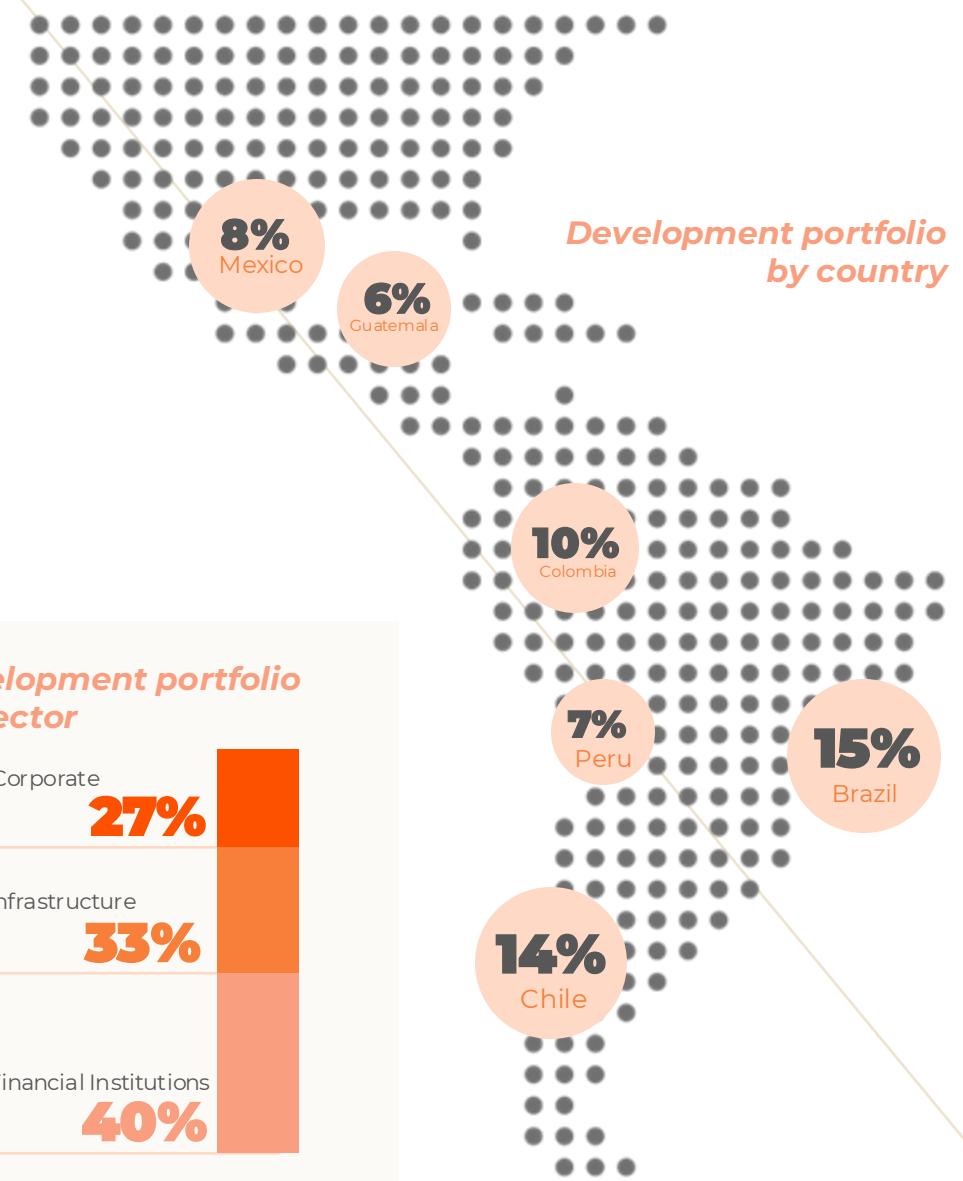
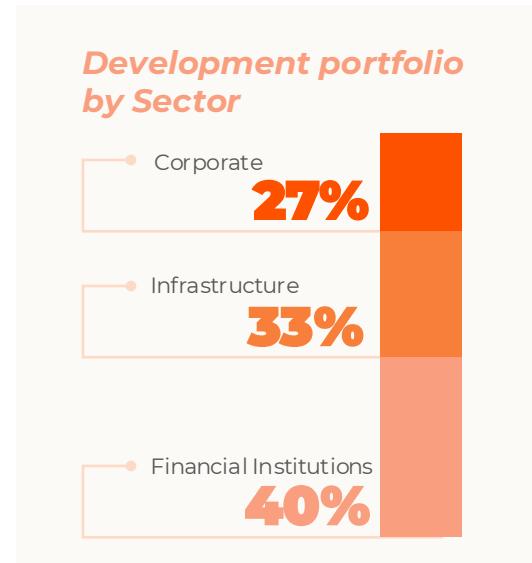
** Limits are based on a concept of allocated capital except for limits per client and economic group, and Maximum Equity Exposure limit, which are based on nominal exposure

High quality and diversified development portfolio

IMPACT INVESTMENT



Non-Performing Loan Ratio: Unpaid principal balance of nonperforming loans +90 days divided by the unpaid principal balance of development related debt investments plus notional guarantee outstanding. Provisioning Ratio: loan loss allowance divided by loans and debt securities at amortized cost



All other countries show exposures below 5%
Country and Sector Breakdown are as of Dec 2024

OUR FUNDING PROGRAM

73

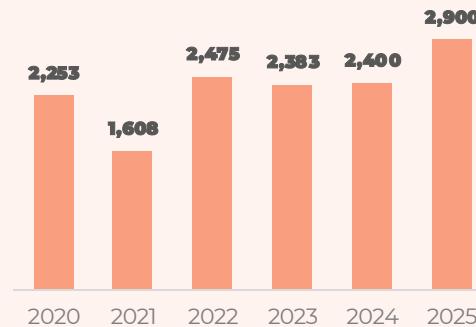


Funding strategy

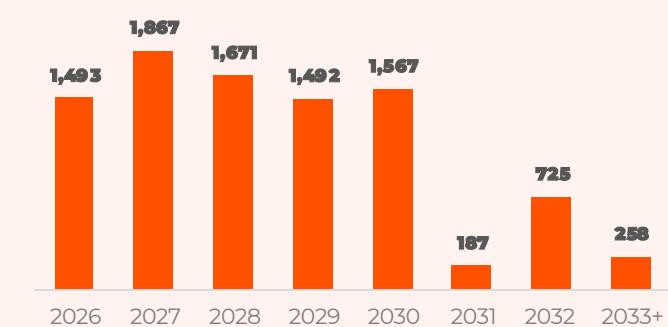
- **2026 Funding Program: USD 2.5 – 3.0bn**
 - USD benchmark issues
 - Public issues in strategic markets
 - MTNs in selected currencies and tenors
 - Local currency issues to fund local projects
- **Most borrowings are swapped into US dollar variable-rate**
- **Promote secondary market liquidity through underwriters**



Annual Funding Volume



Maturity Profile



*Outstanding Borrowings
By Currency*





USD Global Benchmark Market

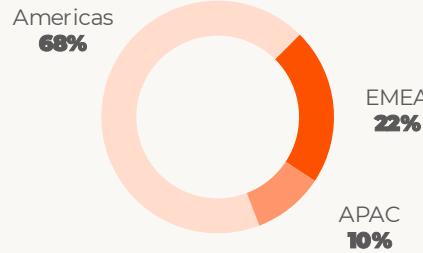
- IDB Invest has been a recurrent USD issuer since 2012
- One USD benchmark issued per year in the last 4 years
- Attractive yield pickup vs US Treasuries
- All global bonds listed at the London Stock Exchange

Global Program (SEC Exempt)

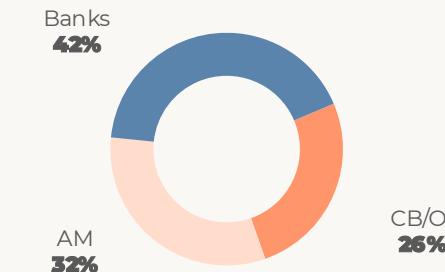
2025

USD 1 billion - 5 Years
4.25% April 2030 - MS+49bp - T+20.7
US45828Q2F33

Allocation by geography



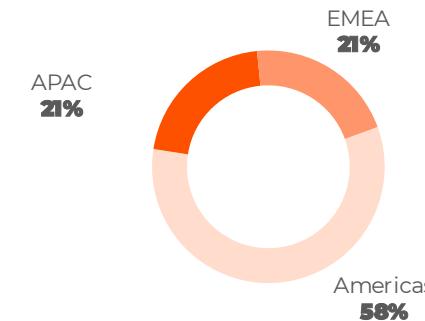
Allocation by Investor Type



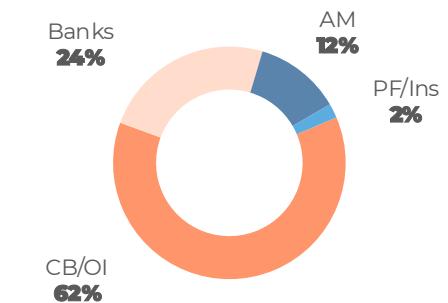
2025

USD 1 billion - 3 Years
3.625% Nov 2028 - MS+35bp - T+12.4
US45828Q2G16

Allocation by geography



Allocation by Investor Type



Euro market

- Strategic Market for IDB Invest
- Inaugural EUR issue launched in 2022
- Attractive yield pickup vs Bunds
- Broad participation across Euro Zone countries
- Provide a unique opportunity for European investors to combine impact and top credit quality with an attractive yield

IMPACT INVESTMENT

2025

EUR 500 million
7-Years Fixed
Rate
Green Bond

2.75% July 2032
MS+37bp
XS3113472842

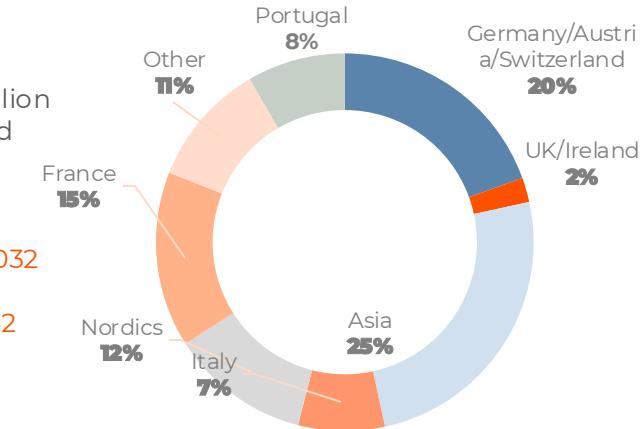
2023

EUR 500 million
7 Years Fixed
Rate

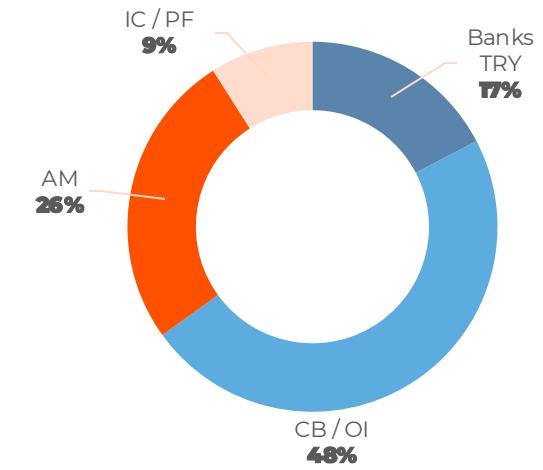
3.125% Jun 2030
MS+21bp
XS2547604715

Global Program (SEC Exempt)

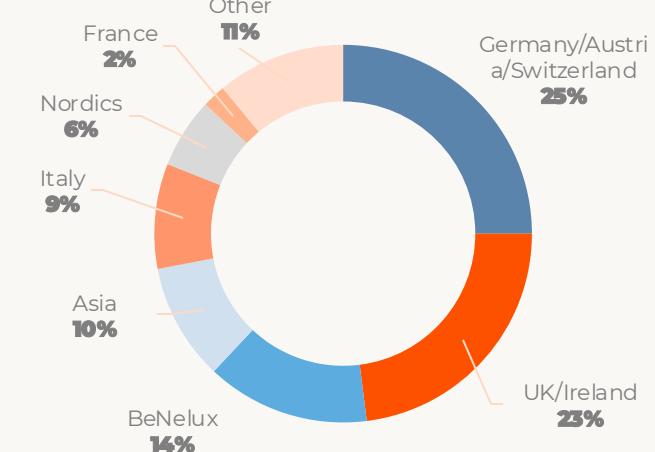
Allocation by geography



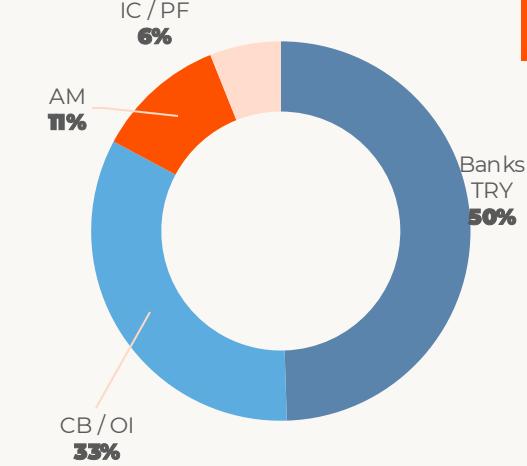
Allocation by Investor Type



Allocation by geography



Allocation by Investor Type



Kangaroo Market

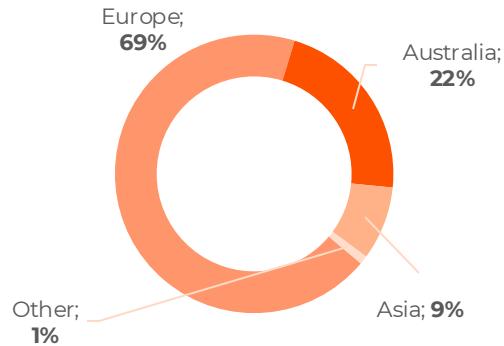
- Strategic market for IDB Invest
- Growing domestic and international investor base
- Attractive yield pickup vs Australian and semi-government bonds

AUD (Kangaroo) Program

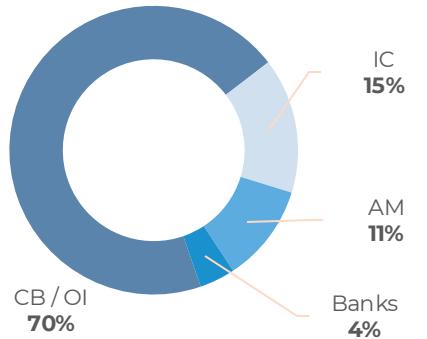
2022

AUD 300 million - 5 Years - Fixed Rate - Green Bond
2.30% Feb 2027 - ACGB+58bp
AU3CB0286557

Allocation by geography



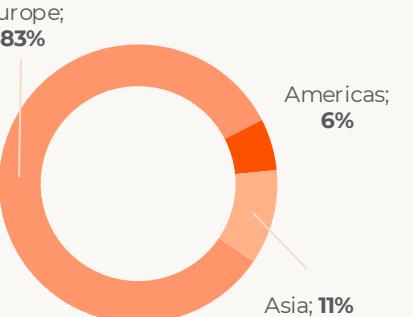
Allocation by Investor Type



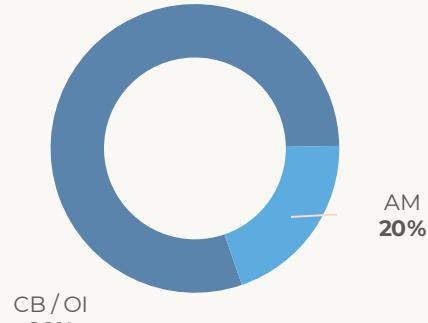
2024

AUD 700 million - 5 Years - Fixed Rate - Green Bond
4.65% May 2029 - ACGB+69bp
AU3CB0309805

Allocation by geography



Allocation by Investor Type



MTN Market

- Issued under the Global Debt Program
- Preferred tenors 10 – 20 years
- Currencies: G10 (i.a. USD, EUR, AUD) and selected LATAM (i.a. COL, BRL, MXN..)

2025	2024	2024	2023	2023	2023
20Year EUR 15M 3.34% due 02/04/45 XS2993867675	5 Year BRL 50M 11.4% due 06/24/29 XS2993867675	5 Year COP 40M 9.46% due 03/19/30 XS2848649138	5 Year COP 82M 11.2% due 01/16/29 XS2715327172	15 Year AUD 50M 4,95% due 08/02/38 AU3CB0301083	15 Year AUD 13M 4.81% Due 02/16/38 XS2587359196

2022	2022	2022	2021	2021	2021	2020
15 Year AUD 38M 4.55% due 09/29/37 AU3CB0294189	10 Year AUD 103M 4.55% due 9/30/32 AU3CB0292506	20 Year AUD 50M 4.9% due 11/17/42 XS2535354745	10 Year AUD 50M 2.20% due 11/04/31 AU3CB0284263	10 Year AUD 68M 1.749% due 09/29/31 XS2391894404	10 Year USD 100M 1.69% Due 06/11/31 XS2349425657	15 Year AUD 140M 1.48% Due 10/09/35 XS2241094155
Green - Blue Bond	Social – Silver Economy Bond	Green - Blue Bond	Green - Blue Bond	Green Decarbonization Bond	Green Transition Bond	



Outstanding Sustainable bond program

- All sustainable bonds are issued under the Sustainable Debt Framework (ICMA aligned)
- We have issued US\$ 6.2bn in sustainable bonds since launching the Framework.
- The sustainable debt represents 53% of the outstanding debt in the market



Green Bonds

Social Bonds

Sustainability Bonds

OUR INSTITUTIONAL APPROACH TO IMPACT AND SUSTAINABILITY

We believe that impact investing
is the future of our region.





100% committed to sustainability at the corporate level

KEY SUSTAINABILITY TARGETS*

- 100% of new projects aligned with Paris Climate Agreement from 2023 on
- 60% of new commitments aligned with Green Agenda including green finance, climate finance and climate integration,
- 70% of # projects aligned with Social Agenda including 60% of # projects support Gender, Diversity and Inclusion and 30% of new commitments supporting MSMEs access to finance.

REPORTING AND IMPACT MANAGEMENT

- First development bank in Latin America and the Caribbean to report TCFD Disclosure in its [Annual Report](#), including Scope 1, 2 and 3 GHG emissions
- [Sustainability Report and GRI-Annex](#) following the standards of the Global Reporting Initiative.
- Founding signatory of the [Operating principles for Impact Management](#)

CORPORATE SUSTAINABILITY PROGRAM

- IDB Group **100% carbon** neutral since 2007
- Internationally Certified while also generating renewable energy HQ Buildings qualified for 2020 Energy Start label; several country offices building are LEED Certified, and some generates its own carbon free electricity.
- Waste Management: HQ waste diversion at **85% in 2021**
- Commitment to Gender Equality: First regional development bank and second Multilateral Development Bank worldwide to receive EDGE Certification in 2016 and EDGE Move and EDGE plus in 2023. **38% of staff** in mid and senior level positions are women.

EXTERNAL ASSESSMENTS AND ESG INDICES



RATED



S&P Green Bond Index



100% committed to sustainability at the business level

Objectives

Focus areas

Reduce poverty & inequality

Address climate change

Bolster sustainable regional growth



Biodiversity,
Natural Capital
and Climate
Action



2 ZERO HUNGER



11 SUSTAINABLE CITIES
AND COMMUNITIES



14 LIFE BELOW WATER



7 AFFORDABLE AND
CLEAN ENERGY



12 RESPONSIBLE
CONSUMPTION
AND PRODUCTION



13 CLIMATE ACTION



9 INDUSTRY, INNOVATION
AND INFRASTRUCTURE



15 LIFE ON LAND



Gender
Equality and
Inclusion of
Diverse
Population



10 REDUCED
INEQUALITIES



17 PARTNERSHIPS
FOR THE GOALS



5 GENDER EQUALITY



Regional
Integration



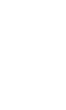
9 INDUSTRY, INNOVATION
AND INFRASTRUCTURE



17 PARTNERSHIPS
FOR THE GOALS



Social
Protection and
Human Capital
Development



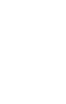
1 NO POVERTY



11 SUSTAINABLE CITIES
AND COMMUNITIES



4 QUALITY EDUCATION



3 GOOD HEALTH
AND WELL-BEING



Sustainable,
Resilient and
Inclusive
Infrastructure



7 AFFORDABLE AND
CLEAN ENERGY



11 SUSTAINABLE CITIES
AND COMMUNITIES



13 CLIMATE ACTION



17 PARTNERSHIPS
FOR THE GOALS



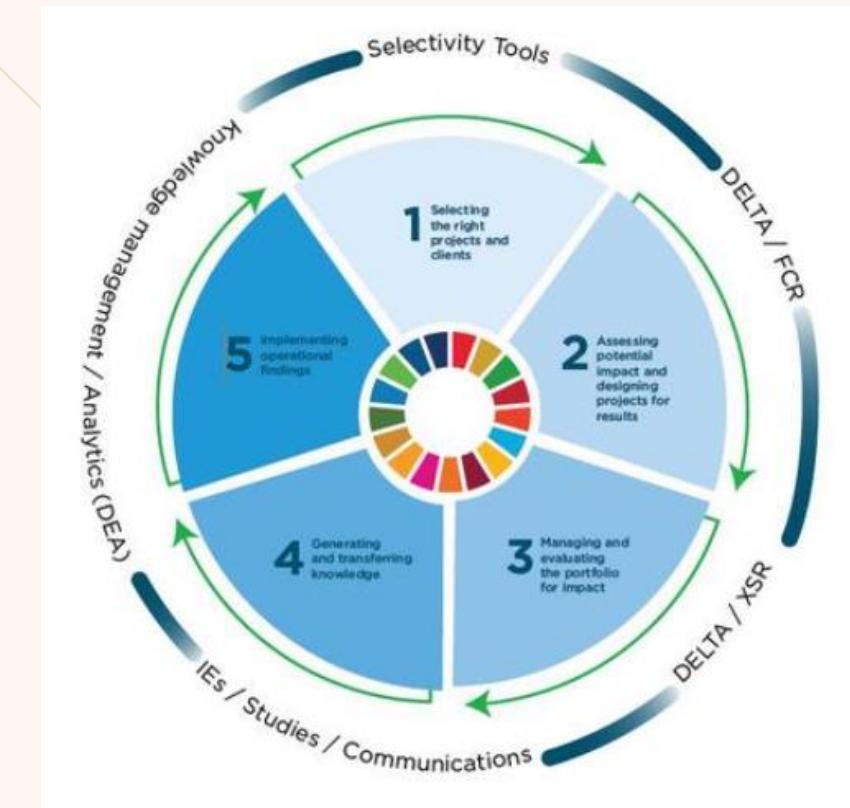
6 CLEAN WATER AND
SANITATION



Our Impact management framework

Objectives

- 1 Select operations in line with our **mandate** as a development bank
- 2 Ensure operations are structured to be **strategically relevant, effective, and measurable**
- 3 Manage our **portfolio** to maximize impact and sustainability
- 4 Foster continuous **learning** from our operations
- 5 Ensure **accountability** to stakeholders





Our sustainability policy and practices



Environmental and Social Sustainability Policy

- a. The IFC Performance Standards
- b. The World Bank Group's Environmental, Health and Safety (EHS) Guidelines
- c. [IDB Invest Exclusion List](#)



Corporate Governance Development Framework

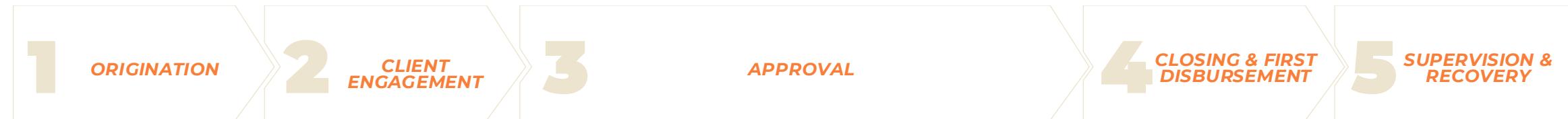


Access to Information Policy



Independent Consultation and Investigation Mechanism

Our project cycle



ESG AND DEVELOPMENT IMPACT DUE DILIGENCE EMBEDDED IN EVERY STEP OF THE PROJECT CYCLE

<ul style="list-style-type: none"> • Strategic selection using the Selectivity Tool • Screening against exclusion list 	<ul style="list-style-type: none"> • Request to the client to commit to comply with IDB Invest Environmental and Social policy and practices 	<ul style="list-style-type: none"> • Obtain information about the Client's assets and management of E&S risks and impact; • Assign a project categorization based on E&S risk; • Conduct a site visit to the project's area of influence; • Assess the project against IDB Invest Sustainability Policy requirements; • Prepare an Environmental and Social Review Summary (ESRS) and E&S Action Plan (ESAP); • Define impact indicators with DELTA tool; • Public Disclosure: the Investment Summary, ESRS and ESAP are disclosed on our website prior to IDB Invest Board approval. 	<ul style="list-style-type: none"> • The legal agreement includes standard E&S conditions, specific ESAP requirements and impact indicators tied to milestones. • Prior to each disbursement, IDB Invest verifies E&S conditions and ESAP requirements for compliance. 	<ul style="list-style-type: none"> • The IDB Invest portfolio management and E&S Teams supervise the Client's compliance with E&S requirements, ESAP conditions and track impact indicators on a regular basis.
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OUR SUSTAINABLE DEBT FRAMEWORK

5



023

Use of Proceeds Framework

Categories ICMA aligned

Themes



Green Bonds

Finance projects with environmental impact



Social Bonds

Finance projects with social impact



Sustainability Bonds

Finance projects with environmental and social impact

Management of proceeds

Commitment to allocate funds **within 24 months**

Look-back period: **24 months**



External Reviewers

1. Second party opinion on the Framework



[LINK](#)

2. External Review on the Annual allocation and impact report

MORNINGSTAR | SUSTAINALYTICS

Based on the **limited assurance procedures** conducted, nothing has come to Sustainalytics' attention that causes them to believe that, **in all material respects, the reviewed bond projects, funded through proceeds of IDB's sustainability bonds, are not in conformance with the Use of Proceeds criteria outlined in the Framework ...**

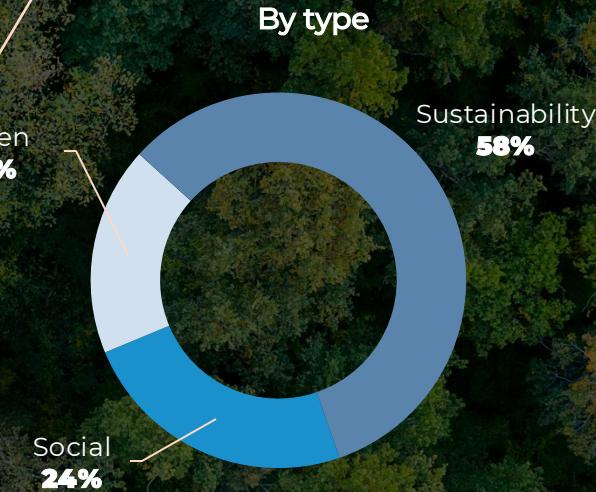
... No errors or Exceptions were identified ...

Latest Review
[LINK](#)

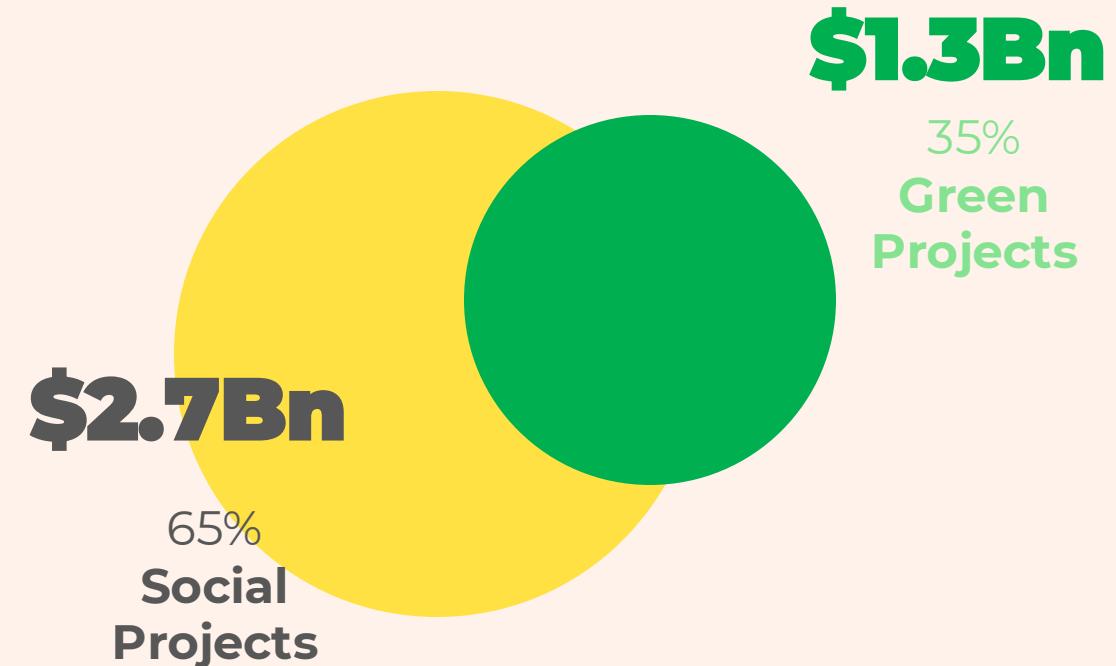
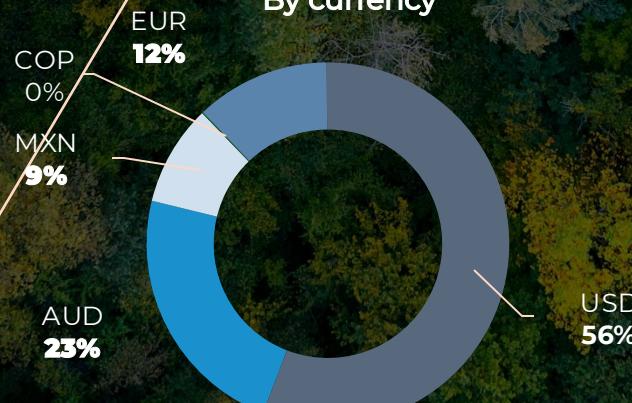
Reporting Outstanding Sustainable Debt

Cumulative as of year end 2024

US\$ 5.4Bn



By currency



[Latest Report Link](#)

Reporting Allocation by Categories

Cumulative as of year end 2024

IMPACT INVESTMENT

027



Social Categories

Socioeconomic advancement and empowerment		\$2.0B	74%
Affordable basic infrastructure		\$314M	12%
Employment generation and programs to alleviate unemployment from socio-economic crises		\$225M	8%
Access to essential services		\$47M	2%
Food security and sustainable food systems		\$119M	4%



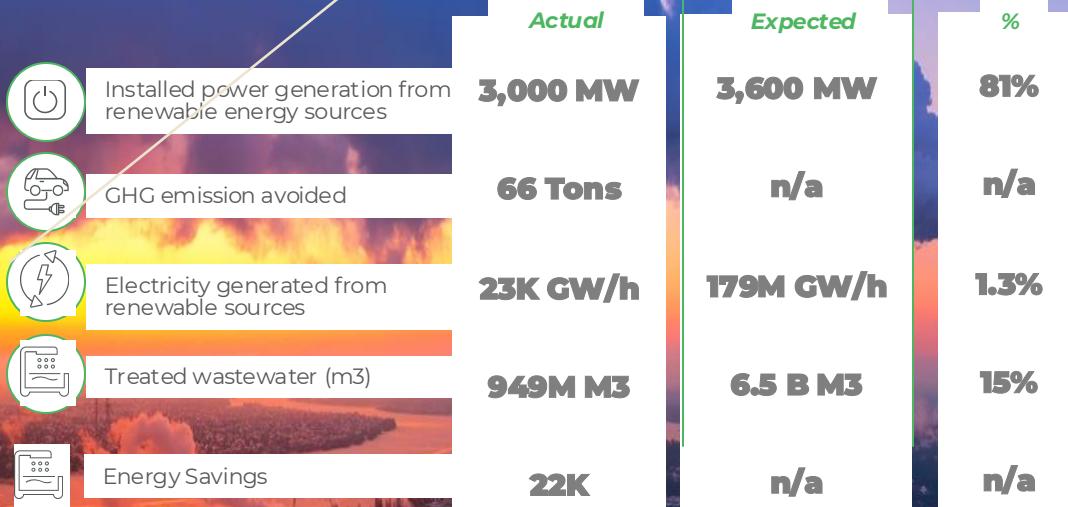
Green Categories

Renewable energy		\$921M	69%
Environmental and sustainable management of living natural resources		\$37M	3%
Sustainable water and wastewater management		\$262M	20%
Energy efficiency		\$46M	3%
Clean Transportation		\$73M	5%

Reporting Impact

Cumulative as of year end 2024

Green Indicators



Social Indicators

 Jobs supported by firms	210K	 Farmers with improved access to agricultural services and investments	4K
 MSMEs benefited from financial and non financial support	1.2M	 Households with new or improved Access to water or sanitation	804K
 Beneficiaries of employment support initiatives	33K	 International trade promoted	\$24B
 Women beneficiaries of economic empowerment initiatives	153K	 People receiving quality health and nutrition services	1.1M

The indicators presented herein have not been prorated for the portion of IDB Invest's contribution to the total project

	# Projects
Excluded Population	4
Low-Income Population	22
MSMEs	61
Poor population	1
Vulnerable	6
Women-led SMEs	10

* Projects may have more than one target population

Reporting SDG alignment

Cumulative as of year end 2024

IMPACT INVESTMENT



Project mapped by SDG



Projects are usually mapped to more than one SDG



Join us in building tomorrow, today.

Website: www.idbinvest.org
Bloomberg: IDBINV Corp <GO>
LinkedIn: www.idbinvest.org/linkedin
Twitter: www.idbinvest.org/twitter
Facebook: www.idbinvest.org/facebook
Blog: www.idbinvest.org/blog

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Janne Sevanto
Managing Director
Treasurer

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NEW JUAZEIRO

Expanding solar energy power in Brazil through Solar power project

Category : Green

Subcategory: Renewable energy

Brazil



Approved amount:

\$47M

Allocated amount:

\$47M

Mobilization amount:

\$15M

Project consists of the design, construction, and operation of four photovoltaic plants in Bahia in northeastern Brazil. The project is the second solar project in Brazil to incorporate bifacial panels. This operation supports small independent generator, while expanding Brazil's clean energy matrix and contributing to avoiding GHG emissions

The following results have been achieved:

409,000 MWh of renewable energy generated

121,273 tons of CO2

10% of workforce were women



BANCO BOLIVARIANO

SME Financing partnership

Category : Social and Green

Subcategory: Socioeconomic Advancement and empowerment
Energy efficiency

Ecuador



Approved amount:

\$10M

Allocated amount:

\$10M

Mobilization amount:

\$20M

Project consists in financing small and medium-sized enterprises (SMEs) in Ecuador and expand the bank's green lending portfolio

The following results have been achieved:

1,063 loans disbursed to SMEs

40 green loans disbursed

261 SMEs clients benefited

80,000 KW/year of energy savings
51 tons of CO2 eq avoided through green projects financed

