SUSTAINABLE BONDS PROGRAM

ALLOCATION AND IMPACT REPORT

2024

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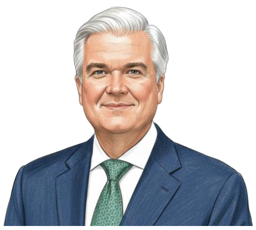

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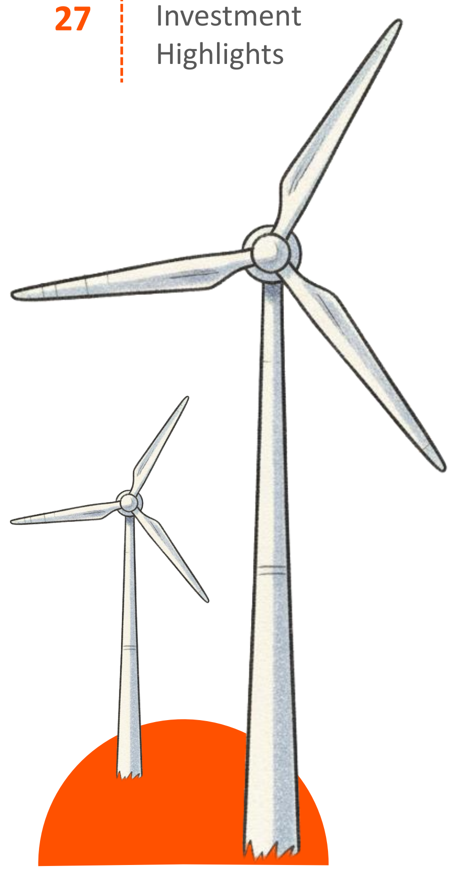


A Letter from our CFO

At IDB Invest we are committed to the economic development of Latin America and the Caribbean. By mobilizing capital and financing sustainable projects, we aim to generate meaningful impact that bolsters economic growth. As part of the IDB Group, and in line with IDBStrategy+, our mission is to be the partner of choice for Latin America and the Caribbean. We are addressing the region's challenges and unlocking its potential to foster transformative progress while actively to contributing to environmental sustainability and strengthening the region's capacity to respond to climate-related challenges.

I am pleased to present our 2024 Allocation and Impact Report, which provides a detailed overview of the $5.6 billion raised in sustainable debt issuance as of 2024. It also showcases the cumulative impact of the projects financed by our sustainable bonds from 2019 to 2024, reflecting how this capital has been transformed into concrete results in our region and reaffirming our commitment to transparency, integrity, and impact.

Our sustainable bond program demonstrates our commitment to improving lives by directing funds to high-impact projects across Latin America and the Caribbean. These investments result in economic growth through quality job creation, robust support for micro and small enterprises, and empowerment of women-led-businesses. These initiatives also promote renewable energy generation, contributing to a more sustainable and resilient future for the region.

I invite you to explore the project highlights in this report, where strategic investments and partnerships have led to tangible results in socioeconomic advancement, energy efficiency, and power generation from renewable sources across various countries in the region.

We are deeply grateful to our investors for their continued trust and partnership. Together, we will continue delivering impactful and innovative projects that connect sustainability, growth, and opportunities for people in Latin America and the Caribbean.

Cumulative Allocation and Impact Highlights

$5.6B
raised in sustainable debt issuances as of year-end 2024

22 Bonds

6 Currencies

$4.3B

Allocated to

120 Projects

Social Projects

84% in 2024

67% Cumulative since 2021

Green Projects

16% in 2024

33% Cumulative since 2021

Cumulative Impact*

Social

- 210K Jobs Supported
- 1.3M MSMEs benefiting from financial and/or non-financial support
- 1.8M Loans disbursed to women-owned/led MSMEs
- 1.2M People receiving quality health and nutrition services
- 131KM Roads built or upgraded

Green

- 3K MW Installed power generation from renewable energy sources
- 948M(M3) Treated wastewater
- 19M GHG emissions avoided (million tons of CO_2)
- 22K GWh Electricity generated from renewable sources

Introduction

At IDB Invest, our commitment to sustainable development in Latin America and the Caribbean is at the core of our mission. Through our social, green, and sustainability bonds, we mobilize capital to finance projects that generate measurable social and environmental outcomes.

This Allocation and Impact Report provides investors with a transparent overview of how proceeds from our sustainable issuances were allocated, and the tangible impact these investments have had across the region. It marks the fourth cycle of proceeds allocation under our Sustainable Debt Framework, covering issuances made as of 2024 and the cumulative impact for the 2019–2024 period.

The report offers a comprehensive overview of the portfolio of projects financed, highlighting the progress made toward achieving our development impact targets and their contributions to the United Nations Sustainable Development Goals (SDGs). In this year's report we also highlight our work to expand sustainable local currency financing in the region.

The funds raised through the issuances have been carefully allocated to eligible projects in alignment with the categories defined in our Sustainable Debt Framework. We have delivered significant impact across our strategic priority areas. In particular, from 2019-2024, the expansion of installed renewable energy capacity reached an actual cumulative impact equivalent to 81% of the expected for the allocated green portfolio, supporting our commitment to diversifying the region's electricity grid. On the social side, we increased access to financing for underserved populations through 1.8 million loans disbursed to women-led/owned MSMEs and 1.3 million MSMEs benefiting from financial and/or non-financial support. At the same time, these efforts helped create 210,000 new jobs in strategic sectors, driving economic development and supporting the growth of formal employment opportunities across the region.

These accomplishments, reflected in our reported results, are the product of coordinated efforts across the organization bringing together sustainability, innovation, and financing.

We thank our investors for their continued trust and partnership as we work together to drive inclusive and sustainable growth in Latin America and the Caribbean.

A New Impact Framework for the IDB Group

In 2024, the IDB Group initiated a comprehensive institutional transformation to amplify its scale and impact across Latin America and the Caribbean and launched a new Institutional Strategy (IDBStrategy+) to guide its work for 2024-2030. In line with calls from the Group of 20 (G20) to modernize multilateral development banks (MDBs), it includes a series of reforms to embed impact deeply into the IDB Group's project cycle, institutional culture, governance, and client relationships, emphasizing development effectiveness and greater value for shareholders.

A new Impact Framework translates IDBStrategy+ into measurable outcomes for Latin America and the Caribbean and heightened ambition for the performance of the IDB, IDB Invest, and IDB Lab and our contributions to development.

This framework includes Mission Scorecard indicators to track our ambitions for the region using 15 indicators on long-term progress towards the core objectives of IDBStrategy+. The Portfolio Results indicators capture tangible results delivered for people in the region. The Performance Targets help steer the institution with targets for results delivery, support for key priorities, and other critical elements of performance and contributions to development. The IDB Group published the first set of results under the new Impact Framework in its 2025 Impact Report.

This first edition of the IDB Group's Impact Report marks a significant evolution in how we communicate results—from output-focused reporting, to a deeper, more outcome-oriented approach to showcasing our contributions to the region. It provides a clearer, more contextualized view of how our work addresses the region's most pressing development challenges, as well as lessons and promising practices that can shape more effective development solutions. This approach aims to better link our annual results stocktaking to our contributions to long-term development outcomes and learning, while also keeping our external stakeholders in mind and complementing our broader accountability and learning tools across the IDB Group.

A Conversation with our Treasurer

Sustainable local currency financing across Latin America and the Caribbean

Janne Sevanto oversees IDB Invest's funding, liquid asset management, balance sheet management, and local currency financing activities. He has over 20 years of experience in development finance across treasury, products, and business areas. Janne, a national of Finland, holds degrees in Industrial Engineering and Management from Tampere University and in Financial Engineering from Haas School of Business, University of California, Berkeley.

1. How is IDB Invest working to expand access to sustainable finance in local capital markets across Latin America and the Caribbean? What have you done so far?

Sustainable local currency financing is a concept that refers to raising funds through green, social, or sustainability bonds issued in a country's domestic currency, with proceeds dedicated to financing projects that generate positive environmental and social impact. Sustainable local currency financing has been a core element of our funding strategy, making us one of the leaders in this space. By issuing social, green, and sustainability bonds in local currencies, we have opened new avenues for channeling capital directly into impactful projects while simultaneously supporting the development of local capital markets. In recent years, we have built a strong track record of such issuances across multiple markets, bringing together sustainability, innovation, and local currency financing. In each case, proceeds are allocated to projects disbursed in the same currency, enabling local investors to clearly track how their investments translate into measurable impact within their own economies.

One notable example is our experience in the Mexican market where we have issued bonds since 2008. In the last four years, we have focused on social and sustainability issuances under our Sustainable Debt Framework, which follows the rigorous international standards and recommendations from the Green Bond Principles, Social Bond Principles, and Sustainability Bond Principles published by the International Capital Market Association (ICMA). In this case, we have raised to date a total of MXN 8.5 billion (approx. $437 million) to finance green and social projects in Mexico. Specifically, in 2022 we issued a three-year MXN 2.5 billion social bond to support MSME value chains, which created 7,000 new jobs and financed more than 300,000 MSMEs as of 2025.

2. How does issuing in local currency align with your corporate strategy?

Local currency financing is a cornerstone of our IDB Invest+ strategy. It strengthens the financial resilience of private sector companies across Latin America and the Caribbean, increasing our development impact and fostering private sector growth. By reducing foreign exchange risk, local currency financing allows clients to match their debt obligations with the currency in which they generate revenues. It also makes sustainable funding more accessible, particularly for MSMEs, a key sector for creating formal jobs in our region. Beyond supporting individual clients, local currency financing helps deepen domestic capital markets and encourages greater participation from local investors in sustainable finance. This approach ensures our financing solutions are tailored to the realities of each market while promoting inclusive and resilient economic growth.

3. How do you manage currency risks when issuing locally?

Managing currency risk is a core component of IDB Invest's approach. We rely on a robust risk management framework to manage assets and liabilities on our balance sheet. We use hedging instruments to cover our local currency positions and apply natural hedging strategies by matching assets and liabilities for this purpose. We also actively manage local currency exposures in some local currencies, including in Colombia, Brazil and Mexico, where we typically fund local liquidity that we manage with onshore or offshore bond issuance and/or a cross-currency swap. A range of different local currency solutions allow us to provide local currency financing while meeting our clients' needs and maintaining our prudential risk standards

4. How do you report on the use of proceeds and impact metrics for these local currency transactions?

Sustainable local currency financing is an integral part of our overall funding strategy. In addition, funding sustainable private sector projects contributes directly to the development of local capital markets, which is fully aligned with our broader mandate. When we issue social, green, or sustainability bonds in local currencies, we generally allocate the proceeds to projects that are also denominated or disbursed in that same currency, and we disclose the currency of each disbursement in the Allocation and Impact Report. This approach allows local investors to follow both the allocation of funds and the resulting impact in the currency of disbursement, ensuring clarity and transparency.

5. What lessons have you learned from your local currency sustainability bond issuances that you would share with other treasurers or issuers?

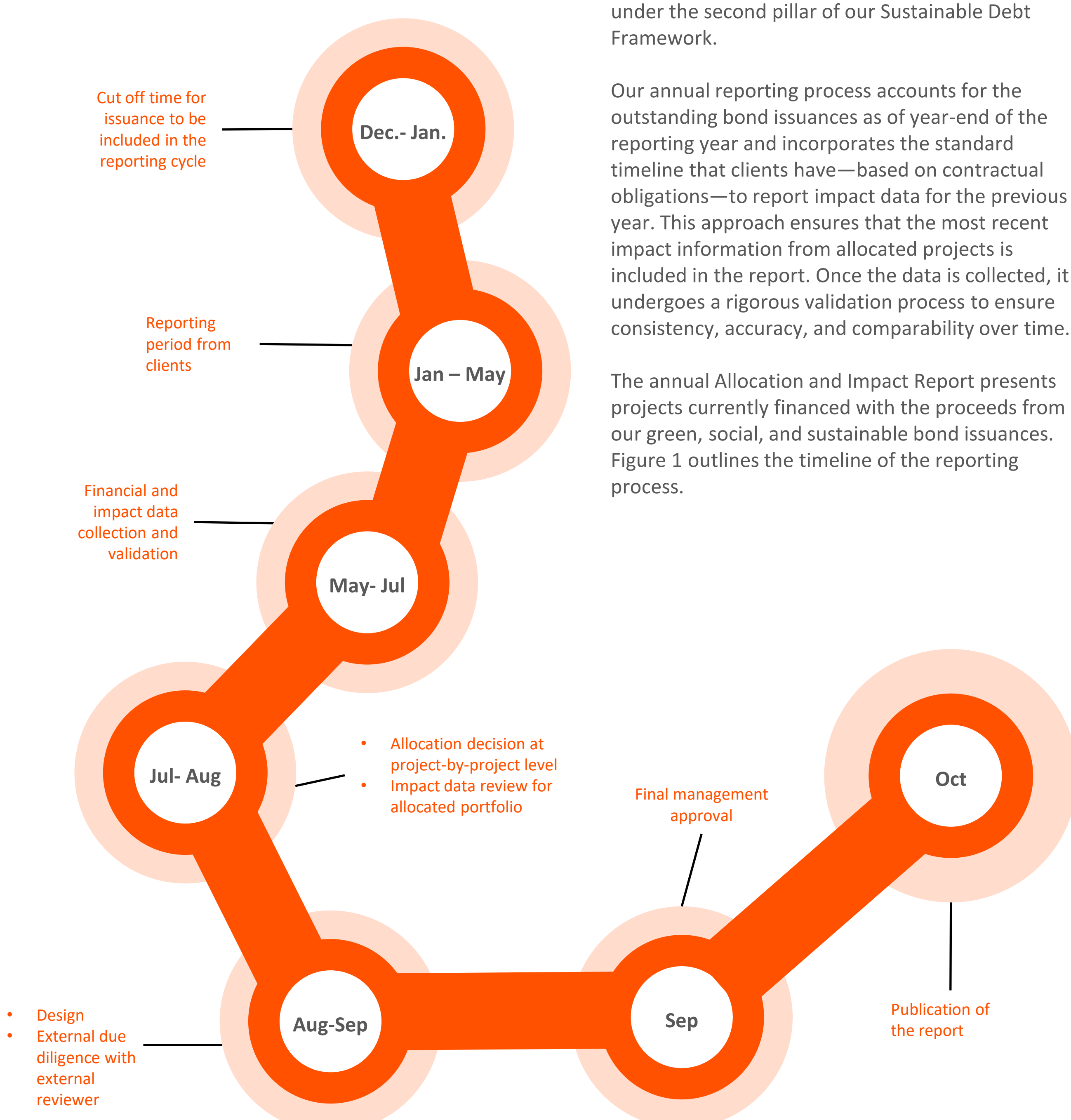
One of the key insights we have gained is the value of operating actively in local capital markets. Over time, the commitment to be present in local markets helps establish credibility with investors, regulators, and other market participants. It is also essential for developing sustainable local currency markets. We apply the same rigorous standards in local markets that we follow internationally, whether in structuring, marketing, or reporting as it helps to build investor confidence. This approach not only raises the bar for best practices but also ensures that local transactions are fully aligned with global expectations for sustainable finance. As of YE2024, we have issued sustainable local currency financing for an aggregate amount of $1.2 billion equivalent in three currencies: Brazil reais, Colombian pesos, and Mexican pesos.

Our Reporting Process

Eligible projects are identified through a structured internal review process that begins at the project origination stage, ensuring alignment with the predefined green and social categories established under the second pillar of our Sustainable Debt Framework.

Our annual reporting process accounts for the outstanding bond issuances as of year-end of the reporting year and incorporates the standard timeline that clients have—based on contractual obligations—to report impact data for the previous year. This approach ensures that the most recent impact information from allocated projects is included in the report. Once the data is collected, it undergoes a rigorous validation process to ensure consistency, accuracy, and comparability over time.

The annual Allocation and Impact Report presents projects currently financed with the proceeds from our green, social, and sustainable bond issuances. Figure 1 outlines the timeline of the reporting process.



Our Sustainable Bond Program

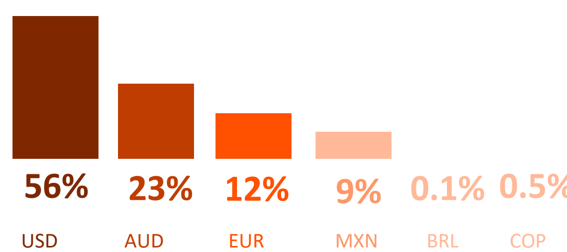
As of year-end 2024, the total outstanding bonds issued under our Framework closed at $5.4 billion, representing 62% of our total outstanding debt in the market, distributed by bond category as follows: 18% green bonds, 24% social bonds, and 58% sustainability bonds. All bonds issued under our Framework are tagged on the Bloomberg terminal with either a green leaf for green bonds, a yellow sun for sustainability bonds, or a blue heart for social bonds.

Funding Overview

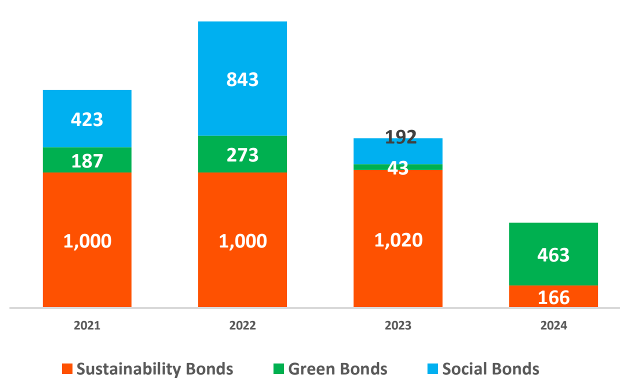
Over the past five years, our annual funding volumes have ranged between $2.0 billion and $2.5 billion to finance private sector projects that promote environmental and social impact across Latin America and the Caribbean. Reflecting our commitment to mobilize capital toward sustainable projects, we started issuing green, social and sustainability bonds in 2021 with the launch of our Sustainable Debt Framework. As of the end of 2024, we have raised a total of $5.6 billion through these issuances.

In 2024, we raised a total of $629 million through three sustainability bonds ($166 million) and one green bond ($462 million) across multiple currencies and tenors, including Colombian pesos (COP), Mexican pesos (MXN), Australian dollars (AUD), and Brazilian reais (BRL). In our effort to continue expanding our currency offerings for sustainable bonds, we issued our first sustainability bond denominated in Brazilian reais to finance eligible green and social projects in the Amazonia region. This local currency issuance will help protect borrowers in Brazil from foreign currency fluctuations, making debt repayments less volatile and more sustainable. Moreover, we issued our largest Australian dollar benchmark green bond and our fourth Mexican peso benchmark sustainability bond, and one sustainability bond in Colombian pesos in the private placement market.

Outstanding Sustainable Debt by Currency

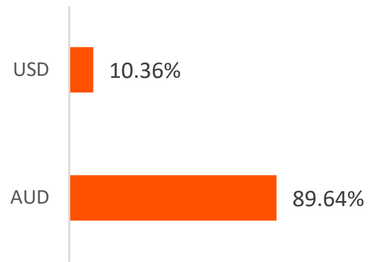


Sustainable Debt Issued by Year



Issuance by Theme and Currency

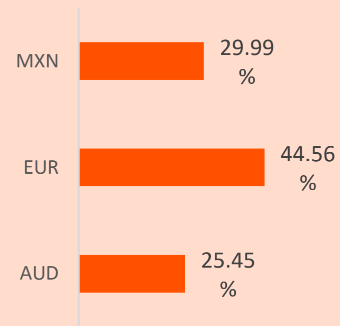
Green Bonds by Currency



18%
of total sustainable bonds outstanding

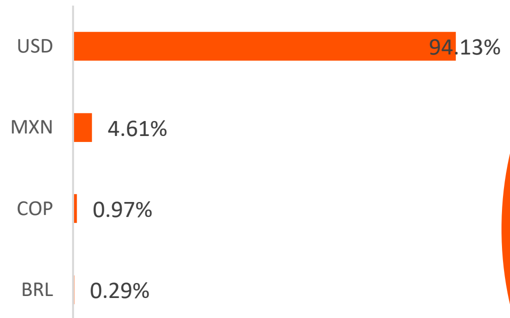
Social Bonds by Currency

24%
of total sustainable bonds outstanding



Sustainability Bonds by Currency

58%
of total sustainable bonds outstanding



Sustainable Bond Issues Year-end 2024

Program	SDF Category	Theme	ISIN	Issue Date	Coupon	Maturity	CCY	Outstanding
EMTN Program	Sustainability	N/A	XS2297244878	2/10/21	0.625%	2/10/26	USD	1,000,000,000
Kangaroo Program	Social	N/A	AU3CB0281285	6/30/21	1.100%	6/30/26	AUD	100,000,000
EMTN Program	Green	Decarbonization	XS2391894404	9/29/21	1.749%	9/29/31	AUD	301,760,000
Kangaroo Program	Green	Blue	AU3CB0284263	11/4/21	2.200%	11/4/31	AUD	49,238,800
Kangaroo Program	Green	N/A	AU3CB0286557	2/17/22	2.300%	2/17/27	AUD	37,450,000
Global Debt Program	Sustainability	N/A	US45828Q2A46	4/22/22	2.625%	4/22/25	USD	215,100,000
Mexico Bond Program	Social	SME in Value Chains	MXJIBI0K0044	9/1/22	TIIE+0.05%	9/2/25	MXN	1,000,000,000
Global Debt Program	Green	Blue	XS2535354745	9/29/22	4.550%	9/29/37	AUD	123,850,000
Kangaroo Program	Social	Silver Economy	AU3CB0292506	9/30/22	Fixed 4.55%	9/30/32	AUD	25,619,600
Global Debt Program	Social	N/A	XS2547604715	11/15/22	Fixed 3.125%	11/15/27	EUR	69,339,600
Kangaroo Program	Green	Blue	AU3CB0294189	11/17/22	Fixed 4.9%	11/17/42	AUD	649,880,000
Global Debt Program	Sustainability	N/A	US45828Q2B29	2/15/2023	Fixed, 4.125%	02/15/28	USD	32,187,500
Global Debt Program	Green	N/A	XS2587359196	2/16/2023	Fixed 4.81%	02/16/38	AUD	1,000,000,000
Kangaroo Program	Green	Sustainable Management of Natural Resources and Land Use	AU3CB0301083	7/19/2023	Fixed 4.95%	08/02/38	AUD	9,018,100
Mexico Bond Program	Social	N/A	MXJIBI0K0051	10/17/2023	TIIE+10	10/15/26	MXN	34,040,000
Global Debt Program	Sustainability	No Theme	XS2715327172	11/8/2023	Fixed 11.25%	01/16/29	COP	191,800,000
Global Debt Program	Sustainability	No Theme	XS2715327172	11/8/2023	Fixed 11.25%	01/16/29	COP	20,618,556
Global Debt Program	Green	N/A	AU3CB0309805	5/21/2024	0.0465	05/21/29	AUD	462,760,000
Global Debt Program	Sustainability	No Theme	XS2790336395	3/19/2024	Fixed 9.469%	07/16/05	COP	10,238,034
Mexico Bond Program	Sustainability	No Theme	MXJIBI0K0069	3/19/2024	TIIE+10	07/16/05	MXN	147,058,824
Global Debt Program	Sustainability	Amazonia Bond	XS2848649138	6/24/2024	Fixed 11.4%	06/24/29	BRL	9,200,000
								$5,489,159,014

Note: The proceeds are determined as US$ at the time of the issuance.

Allocation of Proceeds

Overview

As part of our commitment to transparency and rigorous reporting, we conduct our Allocation and Impact Report annually, based on the total outstanding sustainable debt issued and the cumulative impact achieved as of the end of the previous calendar year. This investor-focused approach ensures comprehensive and consistent reporting and provides a clear view of how proceeds are allocated and the impact they generate over time. In line with the best practices and guidelines set in the second pillar of our Sustainable Debt Framework– Management of Proceeds – we apply a maximum lookback period of 24 months when allocating proceeds to eligible projects. This means that funds raised through our sustainable bond issuances are directed to projects that were disbursed within the past two years, enabling us to support both ongoing and new projects.

The allocation profile demonstrates IDB Invest's commitment to high standards of sustainable finance, ensuring that proceeds are traceable, transparently reported, and aligned with internationally recognized principles. Through a diversified portfolio, we aim to contribute meaningfully to both climate and social development priorities in Latin America and the Caribbean.

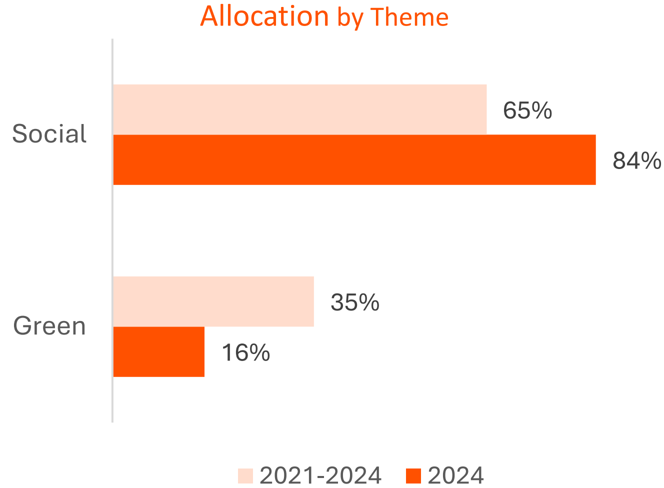
As of year-end 2024, $4.3 billion, or 74% of the total proceeds from outstanding sustainable bonds as of YE2024, were allocated to eligible projects. These allocations are consistent with the categories and criteria defined in our Sustainable Debt Framework. The unallocated balance of 26% is being managed in accordance with the Management of Proceeds section of the framework, whereby temporary unallocated funds are held in IDB Invest's general liquidity portfolio and invested according to our conservative treasury guidelines.

Similarly, 20% of allocated proceeds were assigned to new financing, supporting projects that were newly disbursed post-issuance. The remaining 80% were directed to financing disbursements from existing eligible assets, where disbursement dates occurred within the 24-month lookback period prior to issuance. This methodology ensures additionality, while recognizing impactful ongoing projects that continue to deliver measurable results.

In 2024

	Refinancing	Financing
In 2024	80%	20%
Cumulative 2021-2024	46%	54%

Allocation by Theme



Allocation by Category

Within the green category, most of the funding (7%) was directed to projects supporting renewable energy generation, such as wind and solar, contributing to climate mitigation objectives. Additional green categories include energy efficiency (2%) and sustainable water and wastewater management (5%). Within the social category, the largest share of funds (65%) supported socioeconomic advancement and empowerment, primarily through the expansion of access to finance for underserved populations, micro and small enterprises, and women-led businesses. These investments contribute to inclusive growth, poverty reduction, and financial inclusion in line with the SDGs, particularly SDG 8 (Decent Work and Economic Growth), SDG 5 (Gender Equality), and SDG 10 (Reduced Inequalities).

Green Categories	$244M	$1.3B
Renewable energy	$101M	$921M
Sustainable water and wastewater management	$71M	$262M
Environmentally sustainable management of living natural resources and land use	$37M	$37M
Energy efficiency	$25M	$46.3M
Clean transportation	$10M	$73M

Social Categories	$1.3B	$2.7B
Socioeconomic advancement and empowerment	$985M	$2.0B
Affordable basic infrastructure	$184M	$314M
Employment generation and programs to alleviate unemployment from socio-economic crises	$51M	$225M
Food security and sustainable food systems	$35M	$119M
Access to essential services	$4M	$47.4M

Amount allocated in 2024 (US$)

Cumulative allocation for the period 2021-2024 (US$)

Allocation by Country


Belize
$-
$4M


Costa Rica
$6M
$26M


El Salvador
$29M
$201M


Guatemala
$41M
$141M


Honduras
$-
$94M


Mexico
$824M
$1.2B


Nicaragua
$-
$29M


Panama
$105M
$269M


Colombia
$124M
$472M


Colombia/ Chile
$4M
$12M


Ecuador
$15M
$251M


Peru
$54M
$535M


Dominican Republic
$26M
$151M


Guyana
$-
$15M


Haiti
$-
$8M


Jamaica
$31M
$66M


Argentina
$-
6M


Brazil
$140M
$1.1B


Chile
$40M
$272M


Paraguay
$-
$166M


Uruguay
$-
$32M


Regional
$68M
$179M

Amount Allocated 2024 (US$)
Cumulative Allocation 2021-2024 (US$)

Eligible Projects

This section provides comprehensive project-level disclosures of the allocated portfolio, including key financial details such as approval and disbursement dates, disbursed amounts, and co-financing contributions. Each project is also mapped against relevant SDGs and categorized according to our Sustainable Debt Framework, in alignment with the ICMA Green, Social, and Sustainability Bond Principles. To accurately interpret the reported results, we encourage readers to consult our Impact Management Framework overview section, which outlines the methodologies and standards that guide our impact measurement and reporting practices.

									Allocation							
Transaction	Transaction Name	Country names	Business Segment	Currency	Closing Date	Closing Amount is USD	Disbursement Date	Cummulative Co-Financed (Fund/B-Loan Amount) in US MM	Amount Allocated 2021 (US$)	Amount Allocated 2022 (US$)	Amount Allocated 2023 (US$)	Amount Allocated 2024 (US$)	Cumulative Allocation 2021 & 2024 (US$)	Portfolio	Category	2024 Status
11363-06	Tanner factoring SMEs II	Chile	Financial Institutions	USD	12/4/2020	36,000,000	12/11/2020	50,800,000	36,000,000	0			36,000,000	Social	Social - Socioeconomic advancement and empowerment	This loan was repaid. W
11466-03	Natelu B Bond	Uruguay	Infrastructure and Energy	USD	11/16/2020	1,378,100	12/11/2020	12,402,900	1,378,100	0			1,378,100	Green	Green - Renewable Energy	
11466-03	Yarnel B Bond	Uruguay	Infrastructure and Energy	USD	11/16/2020	1,429,000	12/11/2020	12,861,000	1,429,000	0			1,429,000	Green	Green - Renewable Energy	
11488-04	Sicredi - Green Bond	Brazil	Financial Institutions	USD	12/23/2021	100,000,000	1/21/2022	-	0	100,000,000			100,000,000	Green	Green - Renewable Energy	
11749-07	Banco Guayaquil Social Bond	Ecuador	Financial Institutions	USD	12/2/2020	20,000,000	12/16/2020	-	15,000,000	0			15,000,000	Social	Social - Socioeconomic advancement and empowerment	
11752-03	Banco Promerica: SME Financing Partnership	Costa Rica	Financial Institutions	USD	6/4/2019	20,000,000	9/13/2019	-	20,000,000	0			20,000,000	Social	Social - Socioeconomic advancement and empowerment	This loan was repaid. W
11762-06	Pichincha Gender Bond	Ecuador	Financial Institutions	USD	12/31/2021	50,000,000	3/29/2022	-	0	17,500,000			17,500,000	Social	Social - Socioeconomic advancement and empowerment	
11843-02	Daycoval Sustainable Financing Partnership	Brazil	Financial Institutions	USD	12/5/2019	150,000,000	12/19/2019	275,559,100	100,000,000	0			100,000,000	Social	Social - Socioeconomic advancement and empowerment	This loan was repaid. W
11847-02	Banco Internacional A/B MSMEs Financing Partnership	Chile	Financial Institutions	USD	8/4/2023	40,000,000	10/31/2023	215,000,000			40,000,000		40,000,000	Social	Social - Socioeconomic advancement and empowerment	
11859-02	Alianza con Banco Internacional para Fomentar el Finan	Ecuador	Financial Institutions	USD	12/9/2019	30,000,000	12/18/2019	-	15,000,000	0			15,000,000	Social	Social - Socioeconomic advancement and empowerment	This loan was repaid. W
11861-03	Promerica El Salvador - Sustainable Bond	El Salvador	Financial Institutions	USD	12/29/2021	20,000,000	6/15/2022	-	0	15,874,587			15,874,587	Social	Social - Socioeconomic advancement and empowerment	
11894-03	Xoxocotla Solar PV	Mexico	Infrastructure and Energy	USD	12/27/2019	9,303,031	8/28/2020	7,921,248	9,303,031	0			9,303,031	Green	Green - Renewable Energy	This loan was sold. We
11984-02	Klabin II	Brazil	Corporates	USD	10/31/2019	180,000,000	5/20/2020	267,614,841	13,736,263	6,263,737	80,000,000		100,000,000	Green	Green - Renewable Energy	
12090-02	Factotal COVID-19 Mitigation Financing Partnership	Chile	Financial Institutions	USD	6/29/2021	15,000,000	7/15/2021	7,000,000	15,000,000	0			15,000,000	Social	Social - Socioeconomic advancement and empowerment	
12092-02	New Juazeiro Bifacial Solar Power Project	Brazil	Infrastructure and Energy	USD	9/18/2020	52,078,000	12/18/2020	15,000,000	52,103,342	0			52,103,342	Green	Green - Renewable Energy	
12092-03	Casablanca PV Bifacial Solar Power Project	Brazil	Infrastructure and Energy	BRL;USD	12/31/2020	80,450,000	5/10/2021	10,000,000	51,516,882	31,329,649			82,846,532	Green	Green - Renewable Energy	
12114-03	Davivienda Subordinado	Colombia	Financial Institutions	USD	9/24/2020	100,000,000	9/30/2020	20,000,000	100,000,000	0			100,000,000	Social	Social - Socioeconomic advancement and empowerment	
12121-01	Genomma Lab	Mexico	Corporates	MXN	1/3/2022	478,993,982	1/3/2022	-				217,942,166	217,942,166	Social	Social - Socioeconomic advancement and empowerment	
12174-02	Banistmo Gender Bond	Panama	Financial Institutions	USD	8/1/2019	50,000,000	8/26/2019	-	50,000,000	0			50,000,000	Social	Social - Socioeconomic advancement and empowerment	This loan was repaid. W
12201-01	Emergencias Argentina	Argentina	Corporates	USD	3/27/2019	10,000,000	6/28/2019	15,000,000	6,000,000	0			6,000,000	Social	Social - Affordable basic infrastructure	
12249-01	Brookfield - BRK/RMR W&S Project in Recife	Brazil	Infrastructure and Energy	BRL	4/16/2019	114,106,956	6/12/2020	-	13,009,871	1,427,898		4,256,907.92	18,694,678	Social	Social - Access to essential services	
12282-01	Hotel La Compania	Panama	Corporates	USD	2/28/2020	10,219,366	5/21/2021	-	9,000,000	4,106,274			13,106,274	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
12292-01	Grupo Kowi	Mexico	Corporates	MXN	12/23/2020	20,826,810	3/23/2021	-	8,680,061	5,996,147			14,676,208	Social	Social - Food security and sustainable food systems	
12297-03	Agrofertil - Expansion Capex	Paraguay	Corporates	USD	11/25/2021	10,000,000	12/20/2021	-	0	10,000,000			10,000,000	Social	Social - Food security and sustainable food systems	
12325-01	Cooperativa de Ahorro y Crédito Pacífico	Peru	Financial Institutions	USD	4/4/2019	10,000,000	5/7/2019	-	10,000,000	0			10,000,000	Social	Social - Socioeconomic advancement and empowerment	This loan was repaid. W
12340-01	PPP EDUCATIVA 2 URUGUAY	Uruguay	Infrastructure and Energy	USD	1/29/2020	25,000,000	3/26/2020	-	0	13,840,000			13,840,000	Social	Social - Access to essential services	
12343-02	Primus Capital Post COVID-19 Recovery Financing Partne	Regional	Financial Institutions	USD	12/15/2021	20,000,000	12/23/2021	7,000,000	0	20,000,000			20,000,000	Social	Social - Socioeconomic advancement and empowerment	
12357-01	CMAC Huancayo	Peru	Financial Institutions	USD	11/9/2020	16,000,000	11/30/2020	-	15,858,340	0			15,858,340	Social	Social - Socioeconomic advancement and empowerment	
12362-01	American Industrial Park	El Salvador	Corporates	USD	6/23/2020	8,000,000	6/29/2020	-	8,000,000	0			8,000,000	Green	Green - Renewable Energy	This loan was repaid. W
12362-02	Orion IP & Free Zone	El Salvador	Corporates	USD	12/14/2021	33,000,000	1/4/2022	-	0	18,000,000		15,000,000	33,000,000	Green	Green - Renewable Energy	
12375-01	Grupo Elcatex/San Juan Textiles	Honduras	Corporates	USD	6/22/2020	64,000,000	7/28/2020	32,000,000	64,000,000	0			64,000,000	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
12378-01	Puerto de Uraba	Colombia	Infrastructure and Energy	USD	12/30/2021	93,000,000	5/6/2022	123,000,000.00	0	8,191,263	10,899,161	47,684,023	66,774,447	Social	Social - Affordable basic infrastructure	
12402-01	Navojoa Solar PV	Mexico	Infrastructure and Energy	USD	5/14/2019	23,316,874	10/11/2019	11,658,437	12,000,000	0			12,000,000	Green	Green - Renewable Energy	This loan was sold. We
12457-02	Banco Bolivariano Subordinated Loan	Ecuador	Financial Institutions	USD	11/18/2021	10,000,000	12/16/2021	10,000,000	0	9,000,000			9,000,000	Social	Social - Socioeconomic advancement and empowerment	
12457-02	Banco Bolivariano Subordinated Loan	Ecuador	Financial Institutions	USD	11/18/2021	10,000,000	12/16/2021	10,000,000	0	1,000,000			1,000,000	Green	Green - Energy Efficiency	
12467-01	Grupo Kattan	Honduras	Corporates	USD	12/13/2019	3,500,000	2/11/2020	-	5,000,000	0			5,000,000	Green	Green - Renewable Energy	
12511-01	Corporacion Favorita	Ecuador	Corporates	USD	1/22/2020	230,000,000	1/30/2020	85,500,000	90,000,000	0			90,000,000	Social	Social - Employment generation and programs to alleviate unem	This loan was sold. We
12522-01	Rassini	Mexico	Corporates	USD; MXN	1/4/2022	308,980,235	1/4/2022	-				198,092,266	198,092,266	Social	Social - Socioeconomic advancement and empowerment	
12531-01	Menorca Inversiones	Peru	Corporates	USD	12/28/2021	20,000,000	12/28/2021	-				20,000,000	20,000,000	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
12577-02	La Hipotecaria Warehousing Facility	Panama	Financial Institutions	USD	11/23/2021	15,000,000	11/23/2021	-				15,000,000	15,000,000	Social	Social - Socioeconomic advancement and empowerment	
12593-01	eFactor: Supply Chain Financing	Mexico	Financial Institutions	MXN	1/28/2022	24,849,913	1/28/2022	-				15,590,128	15,590,128	Social	Social - Socioeconomic advancement and empowerment	
12597-01	CRN - CCN Reciclaje	Nicaragua	Corporates	USD	3/27/2020	20,000,000	4/23/2020	-	17,500,000	0	11,500,000		29,000,000	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
12621-01	Bancolombia Emisión de Bonos Sostenibles	Colombia	Financial Institutions	USD	7/3/2019	204,618,238	7/19/2019	-	78,435,192	0			78,435,192	Social	Social - Socioeconomic advancement and empowerment	
12621-01	Bancolombia Emisión de Bonos Sostenibles	Colombia	Financial Institutions	USD	7/3/2019	204,618,238	7/19/2019	-	12,384,504	0			12,384,504	Green	Green - Renewable Energy	
12621-01	Bancolombia Emisión de Bonos Sostenibles	Colombia	Financial Institutions	USD	7/3/2019	204,618,238	7/19/2019	-	12,384,504	0			12,384,504	Green	Green - Energy Efficiency	
12678-01	CAME	Mexico	Financial Institutions	MXN	8/4/2021	14,983,018	9/17/2021	-	14,935,075	0			14,935,075	Social	Social - Socioeconomic advancement and empowerment	
12710-01	LD Celulose SA	Brazil	Corporates	USD	5/29/2020	200,000,000	9/28/2020	300,000,000	0	109,000,000			109,000,000	Green	Green - Environmentally sustainable management of living natu	This loan was repaid. W
12754-01	Demerara Distillers Limited	Guyana	Corporates	USD	12/15/2020	20,000,000	7/25/2023	2,000,000			15,000,000		15,000,000	Social	Social - Food security and sustainable food systems	
12766-01	HITEC	Mexico	Corporates	USD	2/7/2020	15,000,000	3/6/2020	-	0	18,830,000			18,830,000	Social	Social - Socioeconomic advancement and empowerment	This loan was repaid. W
12789-01	Tiendas TIA	Ecuador	Corporates	USD	5/1/2020	30,000,000	6/4/2020	-	30,000,000	0			30,000,000	Social	Social - Employment generation and programs to alleviate unem	This loan was repaid. W
12793-03	JMMB Bank Partnership	Jamaica	Financial Institutions	USD	12/23/2020	35,000,000	1/15/2021	31,000,000	35,000,000	0			35,000,000	Social	Social - Socioeconomic advancement and empowerment	This loan was sold. We
12822-01	VARMOXZ	Mexico	Corporates	USD	5/7/2020	46,500,000	5/26/2020	20,000,000	46,500,000	0			46,500,000	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
12824-02	BAC El Salvador - Support to "Mujer Acelera" Program	El Salvador	Financial Institutions	USD	8/25/2020	60,000,000	9/17/2020	-	60,000,000	0			60,000,000	Social	Social - Socioeconomic advancement and empowerment	
12853-02	BAC Guatemala - SME Partnership and Digitalization Pro	Guatemala	Financial Institutions	MXN;USD	8/12/2020	100,000,000	8/26/2020	-	100,000,000	0			100,000,000	Social	Social - Socioeconomic advancement and empowerment	
12854-02	Prolade: Sustainable Palm Oil in Southeast Mexico	Mexico	Corporates	USD	12/2/2024	5,000,000	12/2/2024	20,000,000.00				2,000,000	2,000,000	Green	Green - Environmentally sustainable management of living natural resources and land u	
12872-01	Avla Chile WHL	Chile	Financial Institutions	USD	7/29/2021	40,000,000	8/30/2021	-	8,000,000	19,000,000			27,000,000	Social	Social - Socioeconomic advancement and empowerment	This loan was replaced
12893-01	La Pimienta Solar Project	Mexico	Infrastructure and Energy	USD	1/21/2021	68,950,000	5/21/2021	-	37,646,700	9,581,299			47,227,999	Green	Green - Renewable Energy	This loan was sold. We
12933-01	Sudameris MSME Financing Partnership	Paraguay	Financial Institutions	USD	5/21/2020	45,437,334	6/17/2020	-	14,885,604	0			14,885,604	Social	Social - Socioeconomic advancement and empowerment	This loan was replaced
12957-01	PPP Educativa 3	Uruguay	Infrastructure and Energy	USD	12/10/2021	19,000,000	4/11/2023				14,900,000		14,900,000	Social	Social - Access to essential services	
12976-01	BDMG – Sustainable Bond	Brazil	Financial Institutions	USD	12/18/2020	50,000,000	12/29/2020	-	34,000,000	0			34,000,000	Social	Social - Socioeconomic advancement and empowerment	
12976-01	BDMG – Sustainable Bond	Brazil	Financial Institutions	USD	12/18/2020	50,000,000	12/29/2020	-	8,000,000	0			8,000,000	Green	Green - Renewable Energy	
12976-01	BDMG – Sustainable Bond	Brazil	Financial Institutions	USD	12/18/2020	50,000,000	12/29/2020	-	8,000,000	0			8,000,000	Green	Green - Energy Efficiency	
12995-01	Engie Decarbonization Instrument	Chile	Infrastructure and Energy	USD	12/23/2020	74,000,000	8/27/2021	51,000,000	74,000,000	0			74,000,000	Green	Green - Renewable Energy	
13001-01	Mercader Financial - SME Financing Partnership	Mexico	Financial Institutions	USD	10/13/2020	18,862,319	11/6/2020	-	19,334,506	0			19,334,506	Social	Social - Socioeconomic advancement and empowerment	This loan was repaid. W
13019-01	Caja Arequipa Bono Mujer	Peru	Financial Institutions	USD	12/4/2020	16,000,000	12/18/2020	-	16,061,974	0			16,061,974	Social	Social - Socioeconomic advancement and empowerment	
13057-01	Konfio Warehousing Line	Mexico	Corporates	MXN	9/17/2020	38,126,465	10/23/2020	-	1,523,759	9,450,789			10,974,548	Social	Social - Socioeconomic advancement and empowerment	This loan was repaid. W
13102-01	Kubo Financiero	Mexico	Financial Institutions	MXN	6/4/2021	10,000,000	6/18/2021	-	9,943,493	0			9,943,493	Social	Social - Socioeconomic advancement and empowerment	
13146-01	Cálidda Corporate Loan	Peru	Infrastructure and Energy	USD	8/11/2020	100,000,000	8/28/2020	-	100,000,000	0			100,000,000	Social	Social - Access to essential services	This loan was sold. We
13209-01	Grupo Kuo - Financiamiento Cadena de Valor	Mexico	Corporates	USD; MXN	1/7/2022	520,502,642	1/7/2022	-				328,426,802	328,426,802	Social	Social - Socioeconomic advancement and empowerment	
12718-03	Green Power Assets (Magdalena)	Mexico	Infrastructure and Energy	USD	2/27/2020	26,670,000	3/9/2020	13,330,000	26,670,000	0			26,670,000	Green	Green - Renewable Energy	
12718-03	Green Power Assets (Dolores)	Mexico	Infrastructure and Energy	USD	2/27/2020	46,660,000	3/9/2020	23,340,000	46,660,000	0			46,660,000	Green	Green - Renewable Energy	
12718-03	Green Power Assets (Amistad IV)	Mexico	Infrastructure and Energy	USD	2/27/2020	26,670,000	3/9/2020	13,330,000	26,670,000	0			26,670,000	Green	Green - Renewable Energy	
13303-01	Sofisa SME Financing Partnership	Brazil	Financial Institutions	USD	5/10/2021	50,000,000	7/16/2021				20,000,000		20,000,000	Social	Social - Socioeconomic advancement and empowerment	
13316-01	Capital Bank SME Financing Partnership	Panama	Financial Institutions	USD	6/17/2021	30,000,000	6/30/2021	22,000,000	30,000,000	0			30,000,000	Social	Social - Socioeconomic advancement and empowerment	
13325-02	Riga Services Working Capital Facility	Panama	Infrastructure and Energy	USD	3/9/2022	108,407,549	3/9/2022	-				90,000,000	90,000,000	Social	Social - Affordable basic infrastructure	
13420-01	PV Llanos 3	Colombia	Infrastructure and Energy	USD	10/12/2021	15,802,883	10/29/2021	8,400,000	940,000				940,000	Green	Green - Renewable Energy	This loan was repaid. W
13424-01	El Rosado Ecuador	Ecuador	Corporates	USD	12/23/2021	25,000,000	4/4/2022	50,000,000	0	25,000,000			25,000,000	Green	Green - Renewable Energy	
13429-01	Banco Pan - Microfinance Long Term Financing	Brazil	Financial Institutions	USD	12/13/2021	50,000,000	12/22/2021	75,000,000	0	17,500,000			17,500,000	Social	Social - Socioeconomic advancement and empowerment	
13446-01	Enel Green Power Peru	Peru	Infrastructure and Energy	USD	12/24/2021	85,000,000	7/13/2022	-	0	40,000,000			40,000,000	Green	Green - Renewable Energy	This loan was repaid. W
13450-01	Punta Lomitas Wind Farm	Peru	Infrastructure and Energy	USD	8/5/2022	300,000,000	8/26/2022	-	0	132,000,000	116,833,333		248,833,333	Green	Green - Renewable Energy	This loan was sold. We

									Allocation							
Transaction	Transaction Name	Country names	Business Segment	Currency	Closing Date	Closing Amount is USD	Disbursement Date	Cummulative Co-Financed (Fund/B-Loan Amount) in US MM	Amount Allocated 2021 (US$)	Amount Allocated 2022 (US$)	Amount Allocated 2023 (US$)	Amount Allocated 2024 (US$)	Cumulative Allocation 2021 & 2024 (US$)	Portfolio	Category	2024 Status
13466-01	Viva	Peru	Corporates	USD	7/20/2022	30,000,000	1/12/2023				20,000,000		20,000,000	Social	Social - Affordable basic infrastructure	
13473-01	Mendubim Solar PV Power Project	Brazil	Infrastructure and Energy	USD	8/30/2022	245,000,000	3/22/2023				150,020,576		150,020,576	Green	Green - Renewable Energy	
13487-02	Viru TSCF Loan	Peru	Corporates	USD	12/22/2021	20,000,000	12/27/2021	-	0	30,000,000			30,000,000	Social	Social - Socioeconomic advancement and empowerment	
13505-01	Ruba Inmobiliaria	Mexico	Corporates	MXN	6/7/2022	49,628,058	7/10/2023				23,388,156		23,388,156	Social	Social - Affordable basic infrastructure	This loan was repaid. W
13683-01	Codevi	Haiti	Corporates	USD	12/2/2022	15,000,000	4/7/2023				7,500,000		7,500,000	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
13761-01	Promerica DR Subordinated Debt	Dominican Republic	Financial Institutions	USD	12/24/2021	5,000,000	12/30/2021	-	0	5,000,000	5,000,000		10,000,000	Social	Social - Socioeconomic advancement and empowerment	
13764-01	Locfund Next: Promoting Financial Inclusion Through Mi	Regional	Financial Institutions	USD	11/29/2022	20,000,000	11/29/2022	-				20,000,000	20,000,000	Social	Social - Socioeconomic advancement and empowerment	
13787-01	AVLA - Social Housing Financing	Chile	Financial Institutions	USD	7/25/2022	50,000,000	8/23/2022	-	0	20,000,000	20,000,000		40,000,000	Social	Social - Socioeconomic advancement and empowerment	
13807-01	Tropicalia II Sustainable Tourism	Dominican Republic	Corporates	USD	11/21/2023	50,000,000	11/21/2023	100,000,000.00				15,000,000	15,000,000	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
13808-01	New Financing Structure for Rutas 2/7	Paraguay	Infrastructure and Energy	USD	12/22/2021	218,539,000	12/29/2021	-	0	76,488,650			76,488,650	Social	Social - Affordable basic infrastructure	
13889-01	Grupo Elcatex/San Juan Textiles II	Honduras	Corporates	USD	6/17/2022	25,000,000	6/29/2022	15,000,000	0	25,000,000			25,000,000	Social	Social - Socioeconomic advancement and empowerment	
13896-01	Guagua Fontibon Electric Bus Project	Colombia	Infrastructure and Energy	COP	9/30/2022	24,980,060	2/3/2023	10,000,000			19,229,964		19,229,964	Green	Green - Clean transportation	
13918-01	La Mata (Solarpack)	Colombia	Infrastructure and Energy	COP	11/21/2022	23,602,595	12/16/2022	36,332,306.00	0	6,282,199	4,824,128	4,448,512	15,554,839	Green	Green - Renewable Energy	
13929-01	Bancolombia	Colombia	Financial Institutions	COP	10/12/2022	119,372,324	10/26/2022	-	0	36,494,204			36,494,204	Social	Social - Socioeconomic advancement and empowerment	
13945-01	PROCSA III	Mexico	Corporates	MXN	12/2/2022	18,271,324	4/24/2023				8,027,171		8,027,171	Social	Social - Affordable basic infrastructure	
13958-01	Banco Agricola Subordinated Debt to Strengthen Women-	El Salvador	Financial Institutions	USD	6/3/2022	70,000,000	6/10/2022	-	0	70,000,000			70,000,000	Social	Social - Socioeconomic advancement and empowerment	
13959-01	Royal America	Chile,Colombia	Corporates	COP	11/15/2022	20,000,000	2/2/2023				8,127,672	3,523,847	11,651,519	Green	Green - Clean transportation	This loan was reclasifie
13986-01	Cordada MSME Productive Development Partnership	Regional	Financial Institutions	USD	7/29/2022	11,000,000	10/11/2022	-	0	11,000,000			11,000,000	Social	Social - Socioeconomic advancement and empowerment	
13993-01	Finanzauto S.A. BIC A/B Loan for productive financing to 1	Colombia	Financial Institutions	COP;USD	11/22/2022	25,288,981	12/15/2022	37,000,000	0	15,504,625			15,504,625	Green	Green - Clean transportation	
14001-01	Equirent	Colombia	Corporates	USD	8/16/2024	10,000,000	8/16/2024	20,000,000.00				10,000,000	10,000,000	Green	Green - Clean transportation	
14003-01	Xochi: Flower Road	Guatemala	Infrastructure and Energy	USD	10/25/2023	55,000,000	10/25/2023	20,000,000.00				41,000,000	41,000,000	Social	Social - Affordable basic infrastructure	
14015-01	Social Bond of Gender and Inclusion - Banco Solidario	Ecuador	Financial Institutions	USD	12/1/2022	30,000,000	12/16/2022	-	0	20,000,000	10,000,000		30,000,000	Social	Social - Socioeconomic advancement and empowerment	
14022-01	Agrovision	Regional	Corporates	USD	11/18/2022	10,000,000	11/18/2022	-	0	10,000,000			10,000,000	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
14030-01	CMI - Alimentos III	Regional	Corporates	USD	12/14/2022	40,000,000	2/22/2023				40,000,000		40,000,000	Social	Social - Socioeconomic advancement and empowerment	
14037-01	BHD Subordinated Debt for Capital Strenghtening and Fin	Dominican Republic	Financial Institutions	USD	12/5/2023	75,000,000	12/28/2023				75,000,000		75,000,000	Social	Social - Socioeconomic advancement and empowerment	
14101-01	Arteche Energy & Transmission Supply Chain Finance	Regional	Infrastructure and Energy	USD; MXN	3/23/2023	31,003,871	3/23/2023	-				22,594,103	22,594,103	Social	Social - Socioeconomic advancement and empowerment	
14108-01	Guagua Usme Electric Bus Project	Colombia	Infrastructure and Energy	COP	11/30/2022	28,812,393	2/3/2023	10,000,000			28,228,006		28,228,006	Green	Green - Clean transportation	
14115-01	Marie Sharp	Belize	Corporates	USD	10/10/2022	4,000,000	10/25/2022	-	0	4,000,000			4,000,000	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
14121-01	La Union (Solarpack)	Colombia	Infrastructure and Energy	COP	11/21/2022	32,311,521	12/16/2022	40,240,928.00	0	5,042,734	9,783,619	419,483	15,245,836	Green	Green - Renewable Energy	
14162-01	Banco Continental Sustainable Financing Partnership	Paraguay	Financial Institutions	USD	12/9/2022	70,000,000	12/19/2022	-	0	24,500,000	30,000,000		54,500,000	Social	Social - Socioeconomic advancement and empowerment	
14169-01	Agripac Trade Facility	Ecuador	Corporates	USD	11/16/2022	25,000,000	12/2/2022	-	0	3,866,810			3,866,810	Social	Social - Food security and sustainable food systems	
14178-01	JPS Investment Program	Jamaica	Infrastructure and Energy	USD	2/1/2024	50,000,000	2/1/2024	50,000,000.00				25,000,000	25,000,000	Green	Green - Energy Efficiency	
14181-01	Bancop Food Security Financing Partnership	Paraguay	Financial Institutions	USD	11/10/2023	15,000,000	12/20/2023				10,000,000		10,000,000	Social	Social - Food security and sustainable food systems	
14281-01	FRISA II	Mexico	Corporates	USD	12/21/2023	50,000,000	12/21/2023	25,000,000.00				50,000,000	50,000,000	Social	Social - Socioeconomic advancement and empowerment	
14331-01	Cresol Sicoper Sustainable Finance Partnership	Brazil	Financial Institutions	USD	10/25/2024	10,000,000	10/25/2024	10,000,000.00				10,000,000	10,000,000	Green	Green - Environmentally sustainable management of living natural resources and land u	
14346-01	MSMEs Financing Partnership with Progreso	Chile	Financial Institutions	USD	8/1/2023	30,000,000	8/1/2023	-				20,000,000	20,000,000	Social	Social - Socioeconomic advancement and empowerment	
14348-01	CEPM Green Projects	Dominican Republic	Infrastructure and Energy	USD	11/22/2022	32,000,000	12/22/2022	8,000,000	0	15,000,000			15,000,000	Green	Green - Renewable Energy	This loan was repaid. W
14395-01	Cresol Baser Sustainable Finance Partnership	Brazil	Financial Institutions	USD	10/25/2024	25,000,000	10/25/2024	20,000,000.00				25,000,000	25,000,000	Green	Green - Environmentally sustainable management of living natural resources and land u	
14421-01	Grupo Ortiz-Water and Sanitation Facility	Panama	Infrastructure and Energy	COP	12/16/2022	50,000,000	5/31/2023				31,092,655		31,092,655	Social	Social - Access to essential services	This loan was replaced
14486-01	Proparco Aguas do Rio - Bloco 4	Brazil	Infrastructure and Energy	USD	12/6/2022	61,951,963	10/10/2023				62,907,690		62,907,690	Green	Green - Sustainable water and wastewater management	
14487-01	Proparco Águas do Rio - Bloco 1	Brazil	Infrastructure and Energy	USD	12/6/2022	33,358,750	10/10/2023				33,873,372		33,873,372	Green	Green - Sustainable water and wastewater management	
14488-01	Proparco Sabesp - Tietê River Depollution Project Phase I	Brazil	Infrastructure and Energy	USD	6/7/2022	98,252,362	5/19/2023				94,674,079		94,674,079	Green	Green - Sustainable water and wastewater management	
14491-01	El Viajero Hostels	Regional	Corporates	USD	12/21/2023	5,000,000	12/21/2023	-				5,000,000	5,000,000	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
14505-01	Global Bank - Climate Financing Partnership	Panama	Financial Institutions	USD	9/21/2023	40,000,000	11/13/2023	173,000,000			40,000,000		40,000,000	Green	Green - Renewable Energy	
14509-01	CMI Alimentos Expansion	Regional	Corporates	USD	11/13/2023	50,000,000	12/22/2023	110,000,000			30,000,000	20,000,000	50,000,000	Social	Social - Food security and sustainable food systems	
14523-01	Troncal del Magdalena II	Colombia	Infrastructure and Energy	COP	4/5/2024	58,502,222	4/5/2024	-				5,957,301	5,957,301	Social	Social - Affordable basic infrastructure	
14542-01	AES Warehouse Facility for Renewable Projects	Dominican Republic	Infrastructure and Energy	USD	10/16/2023	36,822,000	11/15/2023	331,398,000.00			24,880,200	10,998,200	35,878,400	Green	Green - Renewable Energy	
14556-01	Derrimon Trading Co. Ltd.	Jamaica	Corporates	USD	12/22/2023	8,000,000	12/22/2023	331,398,000.00				5,990,323	5,990,323	Green	Green - Renewable Energy	
14658-01	Sicredi - Women owned MSMEs	Brazil	Financial Institutions	USD	12/13/2023	30,000,000	12/13/2023	-				30,000,000	30,000,000	Social	Social - Socioeconomic advancement and empowerment	
14699-01	Banco Finandina	Colombia	Financial Institutions	COP	7/24/2024	29,896,186	7/24/2024	-				28,654,116	28,654,116	Social	Social - Socioeconomic advancement and empowerment	
14700-01	Alliance with Factotal Peru to promote factoring in Peru	Peru	Financial Institutions	USD	9/24/2024	5,000,000	9/24/2024	26,000,000.00				5,000,000	5,000,000	Social	Social - Socioeconomic advancement and empowerment	
14707-01	Finco	Costa Rica	Corporates	USD	7/3/2024	8,000,000	7/3/2024	-				6,000,000	6,000,000	Social	Social - Socioeconomic advancement and empowerment	
14771-01	Atlas Solar PV Project	Colombia	Infrastructure and Energy	COP	8/23/2024	57,450,243	8/23/2024	-				20,545,448	20,545,448	Green	Green - Renewable Energy	
14826-01	Aguas de Manaus - Expansion CAPEX	Brazil	Infrastructure and Energy	BRL	9/3/2024	133,387,874	9/3/2024	-				70,953,437	70,953,437	Green	Green - Sustainable water and wastewater management	
14863-01	Matarani Solar PV Financing: Supporting Peru's Energy Tr	Peru	Infrastructure and Energy	USD	11/15/2024	29,505,000	11/15/2024	-				29,505,000	29,505,000	Green	Green - Renewable Energy	
14917-01	HITEC II	Mexico	Corporates	USD	10/24/2024	15,000,000	10/24/2024	46,000,000.00				7,000,000	7,000,000	Social	Social - Socioeconomic advancement and empowerment	
14919-01	Banco de Machala: Loan for Sustainable Financing	Ecuador	Financial Institutions	USD	11/13/2024	15,000,000	11/13/2024	-				15,000,000	15,000,000	Social	Social - Food security and sustainable food systems	
14923-01	Caja La Araucana A/B Financial Inclusion Partnership	Chile	Financial Institutions	USD	7/29/2024	50,000,000	7/29/2024	20,000,000.00				20,000,000	20,000,000	Social	Social - Socioeconomic advancement and empowerment	
14926-01	Naturasol ExpansiÃ³n	Mexico	Corporates	USD	12/20/2024	48,999,633	12/20/2024	40,000,000.00				5,000,000	5,000,000	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
14971-01	On Vacation Sustainable Tourism	Colombia	Corporates	COP	12/30/2024	17,809,634	12/30/2024	-				5,900,281	5,900,281	Social	Social - Employment generation and programs to alleviate unemployment from socio-e	
14979-01	AIP: Financiamiento para desarrollar infraestructura qu	El Salvador	Corporates	USD	12/6/2024	25,000,000	12/6/2024					13,697,755	13,697,755	Green	Green - Renewable Energy	
									1,591,490,203	1,021,070,865	1,095,689,782	1,506,180,099	5,214,430,949			

Please click here to download the list of allocated projects in Excel here

Impact Report

Overview of our Impact Management Framework

To better understand the impact reported for the allocated portfolio, this section explains how IDB Invest measures and manages impact, from its measurement tools to the selection of impact indicators and reporting for co-financed projects, among other elements.

Our [Impact Management Framework](#) is an end-to-end series of tools and practices that support the complete project lifecycle and integrate impact and financial considerations into project origination and portfolio management. It is fully aligned with leading global initiatives such as the Operating Principles for Impact Management, of which IDB Invest is a founding signatory and Advisory Board member(1).

The cornerstone of our framework is the DELTA impact rating system**.** The DELTA[3] is a fact-based scoring system that assesses the impact potential of each investment, assigning a score from zero to 10, and tracks results achieved over time.

The DELTA score is a key decision-making factor in IDB Invest's portfolio approach, together with the Financial Contribution Rating, which assesses each investment's contribution to IDB Invest's long-term financial sustainability based on the risk-adjusted return on capital (RAROC).

certain impact and financial rating thresholds, with decreasing financial contribution requirements for highly impactful investments.

The DELTA score is based on four key elements: an approximation of the economic and social rate of return of each investment, complemented by a stakeholder analysis to ensure that the most important direct and indirect effects are considered, along with a sustainability assessment, and an assessment of the additionality that IDB Invest brings to the project.

The DELTA also serves as a management tool, collecting data on impact results from individual projects to help visualize the evolution of the portfolio as a whole and identify patterns, gaps, and key predictors of impact success. In addition to the comprehensive impact analysis that goes into the score itself, each project has a results matrix with specific indicators and targets relevant to its theory of change and impact objective, including indicators to track the project's contribution to identified SDG targets.

Each project has a monitoring and evaluation plan that outlines how indicators will be tracked and measured throughout implementation and evaluated at project completion to determine whether objectives were achieved. It specifies the frequency, methods, sources, and responsibilities for data collection and analysis. Whenever possible, indicators are aligned with industry standards, including the Joint Impact Indicators, Harmonized Indicators for Private Sector Operations (HIPSO), and IRIS+ system.

Therefore, the DELTA's structure paves the way for ongoing measurement of impact results against expectations throughout the project's lifetime. As part of the annual supervision exercise that integrates both financial and impact performance, the DELTA Project Score is updated at the project level to reflect actual performance toward achieving impact targets set in the results matrix, allowing for a portfolio view of ongoing impact achievements.

1) As a signatory, IDB Invest annually discloses how our impact management systems align with the Principles and, at regular intervals, arranges for independent verification of this alignment. For more information see our *Impact page*.
2) Development Effectiveness, Learning, Tracking, and Assessment.

Interpreting our Impact Report

Scope of impact results: The impact indicators refer to the impact created by the allocated portfolio, which is tracked annually at the project level. For confidentiality reasons, the impact results presented in this report are aggregated at the portfolio level.

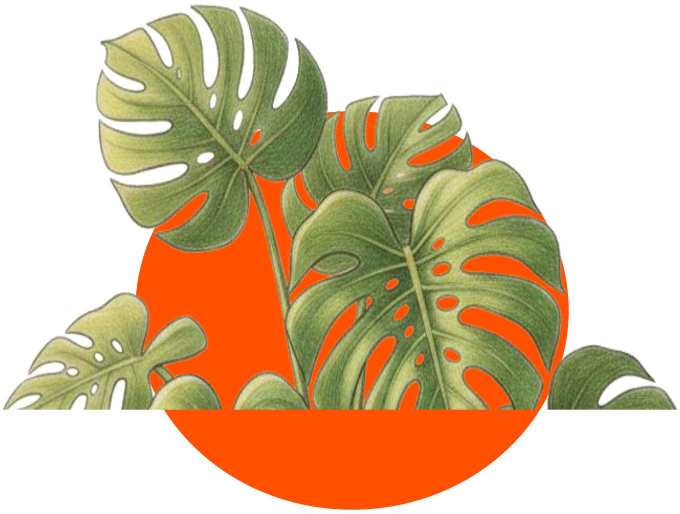
Impact reporting period: The impact metrics reported herein represent the aggregate results from projects allocated during the period 2019-2024(3).

Impact indicator selection: The impact indicators presented in this report have been selected from a range of metrics reported by clients(4) to provide an aggregate overview across various sectors and country contexts within the allocated portfolio, including:

- **IDB Group Impact Framework indicators** designed to monitor performance and track progress toward the strategic objectives outlined in IDBStrategy+ 2024–2030(5).
- **Project-specific indicators,** which are defined based on the unique characteristics of each operation following best practices and capture the contribution of each project to its Sustainable Debt Framework category. Project-level impacts may extend beyond the category under which they are allocated. Thus, a project classified as green or social within a specific category may also contribute to indicators from another category (i.e., the jobs supported indicator).

Expected impact value: This refers to projected impact estimates for a certain set of indicators established at the time of project appraisal, conducted during the origination process. Actual and expected impact values can be revised during implementation to improve measurement and/or account for changes in the underlying methodology used by the client to calculate or report indicators(6).

3) Considers the impact of allocated projects that were disbursed in 2019 following the 24-month lookback period defined in our Sustainable Debt Framework – Management of Proceeds.
4) Projects may have an impact across a wider range of indicators than captured in this report.
5) Any changes in the calculation methodologies for relevant indicators under the IDB Group's new Impact Framework (versus the 2020-2023 Corporate Results Framework as reported in previous Allocation and Impact Reports) are noted in the Annex.
6) In these cases, IDB Invest has an internal protocol in place to ensure consistency in the evaluability of the project.



Actual impact value: The actual impact value is based on the annual report submitted by clients in accordance with the requirements outlined in the legal documentation. In cases where actual values are not available it is typically because the project has not yet entered the supervision phase and/or the client has not yet submitted results for the reporting period.

Impact reporting for co-financed projects: IDB Invest frequently co-finances projects alongside other lenders. The impact results disclosed for each project consider the project's total financing and have not been prorated for IDB's portion of the total project cost.

Project replacement process: If a project financed with proceeds from our sustainable debt is repaid, prepaid or sold, IDB Invest will reallocate the corresponding funds to another eligible project, in line with the criteria defined in our Sustainable Debt Framework. Any new project(s) included in the allocation must meet the same eligibility criteria set forth in our Sustainable Debt Framework. Impact data collected from repaid, prepaid or sold projects are included in the overall portfolio impact data as of the date of the client's last report. The replaced project will be identified on the project-by-project table with an updated allocation status.

Impact data quality review: The impact data included in this report has undergone a rigorous quality assurance process to ensure its accuracy, consistency, and reliability. This process includes (a) *Indicator Value Validation*:
The values of impact indicators are checked against annual client reports to assess accuracy and performance; (b) *Data Consistency Checks*: Each year, the system repository is used to compile impact data for the Allocation Report. Any changes to previously reported data are flagged to track the rationale for such changes; and (c) *Sample-Based Inspection*: a random sample comprising 30% of the project list is selected for further review. This step verifies that the indicators in the system repository are accurately reflected in the calculations and that client-reported data is properly captured in the system.

GHG emission methodology: The estimation of net avoided greenhouse gas (GHG) emissions is performed following the practices of the Clean Development Mechanism (CDM) using the without-project-scenario approach. For example, in the case of electricity projects, avoided emissions are calculated as the product of electricity generation from clean or low-carbon sources by the relevant emission factor in the country. The emission factor is chosen to better reflect the emissions associated with the counterfactual scenario, considering the project technology and context. At the structuring stage, the analysis is based on the most recent emission factor from official sources or, in the absence of information, from the Default Grid Emission Factor Dataset, produced by the International Financial Institutions Technical Working Group on Greenhouse Gas Accounting (IFI TWG).

Aggregate Social Impact 2019-2024

Jobs supported by firms (#) 210K

Beneficiaries of employment support initiatives (#) 33K

Amount of international trade promoted (US$) 30B

Loans disbursed - women-owned/led MSMEs (#) 1.7M

Value of export sales (US$) 24B

Domestic MSME clients (#) 8K

Total value of sales (US$) 40B

Value of goods purchased from domestic MSMEs (US$) 11B

New residential gas connections - natural gas (#) 897K

Domestic MSME suppliers (#) 17K

Roads built or upgraded (KM) 131

Households benefited from housing and urban development solutions (#) 9.3K

MSMEs benefiting from financial and/or non-financial support (#) (1) 1.2M

People benefited by enhanced gender equality and/or inclusion of diverse population groups (#) (2) 315K

Farmers with improved access to agricultural services and investments for climate adaptation and mitigation (3) 4K

Households with new or improved access to safely managed drinking water and/or sanitation (#) 804K

People benefiting from quality early childhood development, schooling and educational programs, and other skills development services (#) (4) 20K

People receiving quality health and nutrition services (#) (5) 1.1M

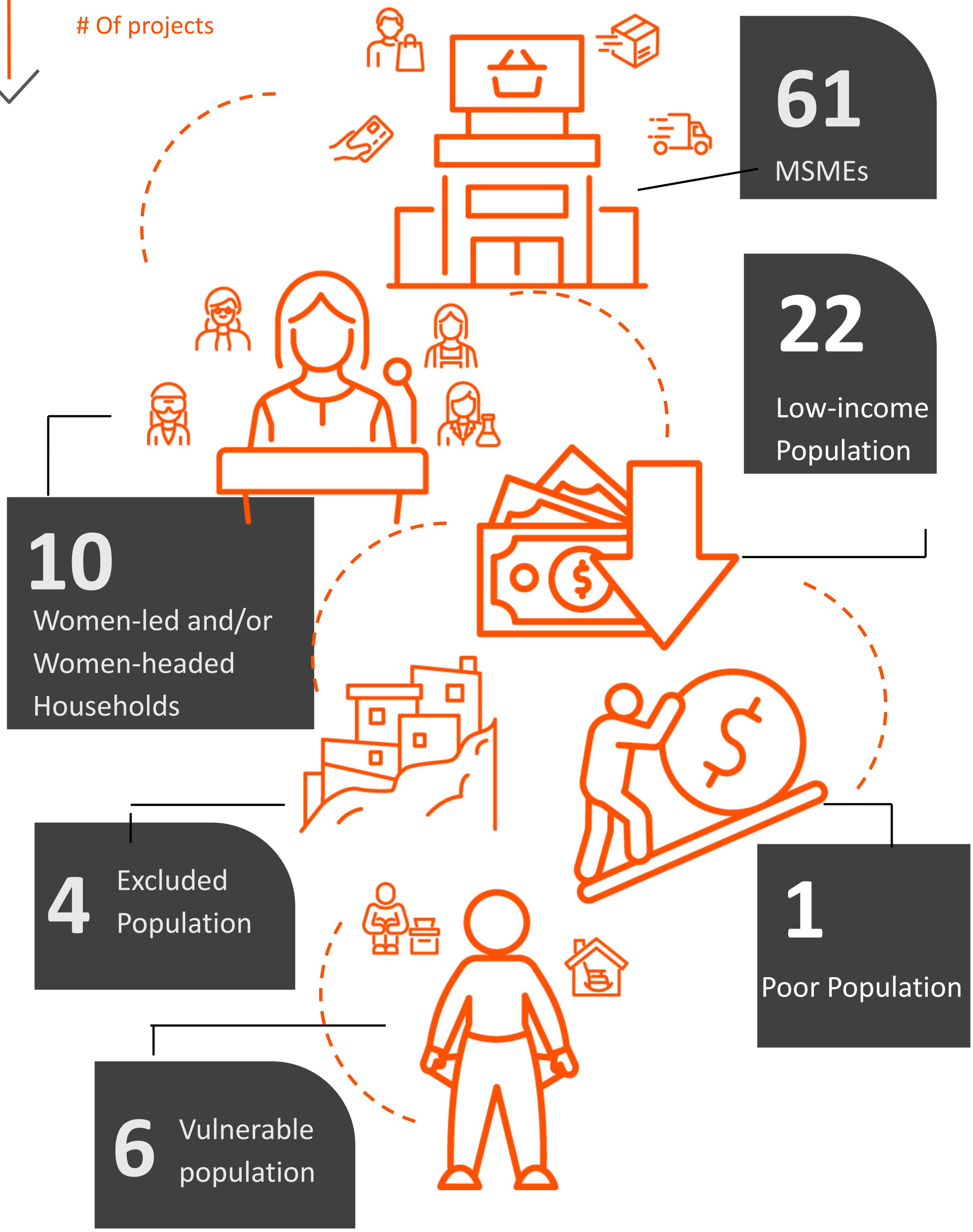
***Note**: The actual value for each indicator is an aggregated calculation from the green and social categories, as the development impact of projects goes beyond the category assigned.*

Under the IDB Group's new Impact Framework, some indicators have been renamed or regrouped. These changes have been reviewed to maintain conceptual alignment to the pursued impact and Sustainable Debt Framework category as presented in previous Allocation and Impact Reports:

(1) MSMEs benefiting from financial and/or non-financial support (#): This new indicator merges the previous indicators, "MSMEs financed" and "MSMEs provided with non-financial support".
(2) People benefited by enhanced gender equality and/or inclusion of diverse population groups (#): This new indicator includes the previous indicator, "Women beneficiaries of economic empowerment initiatives (#)".
(3) Farmers with improved access to agricultural services and investments for climate adaptation and mitigation: This new indicator includes the previous indicator "Farmers with improved access to agricultural services and investments (#)".
(4) People benefiting from quality early childhood development, schooling and educational programs, and other skills development services (#): This new indicator includes the previous indicator, "Students benefited by education projects (#)".
(5) People receiving quality health and nutrition services (#): This new indicator includes the previous indicator, "Beneficiaries receiving health services (#)".
(6) People with new access to broadband services (#): This new indicator includes the previous indicator "Beneficiaries with new access to at least a 4G mobile network (#)".

Target Population

Of projects



Aggregate Green Impact 2019-2024

	Actual	Expected	Achieved
Installed power generation from renewable energy sources (MW)	3K	3.6K	81%
Treated wastewater (m3)	949M	6.5B	15%
GHG emissions avoided (annual million tons of CO_2) (1)	19	71	26%
Electricity generated from renewable sources (GWh)	23K	179M	1.3%
Energy savings (MWh)(1)	22K	N/A	N/A
Roads built or upgraded (KM)	131	431	30%
GHG emissions avoided – energy efficiency (tons of CO_2)	66	N/A	N/A

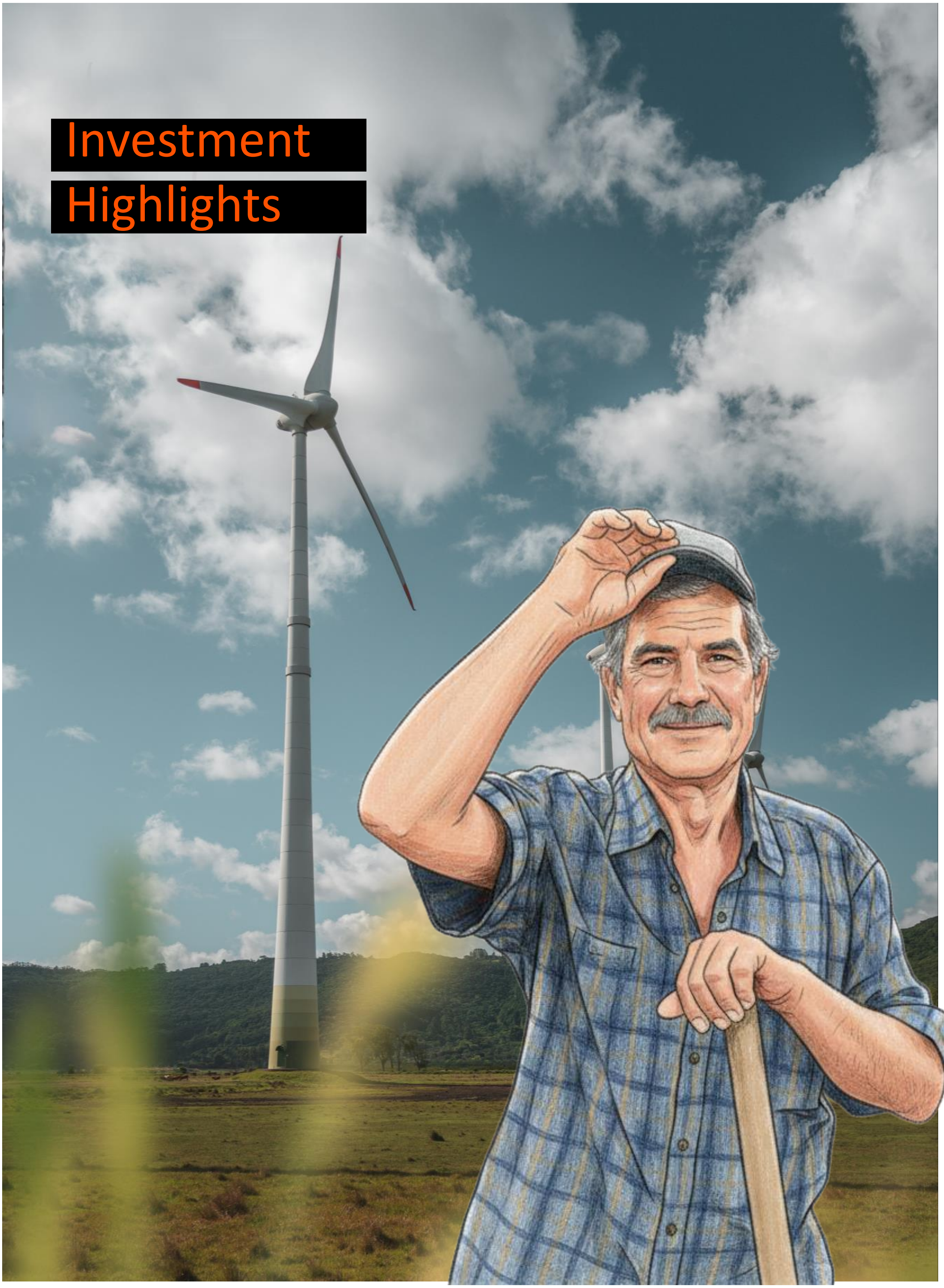
***Note**: The actual value for each indicator is an aggregated calculation from the green and social categories, as the development impact of projects goes beyond the category assigned.*

Under the IDB Group's new Impact Framework, some indicators have been renamed or regrouped. These changes have been reviewed to maintain conceptual alignment to the pursued impact and Sustainable Debt Framework category as presented in previous Allocation and Impact Reports:
1) Greenhouse gas emissions avoided (annual million tons of CO2 equivalent): This indicator renames the previous indicator, "Greenhouse gas emission reduction (million tons of CO2 equivalent)".

Sustainable Development Goal Mapping

Of projects per SDG

Investment Highlights



Scaling Clean Energy Investment in Colombia

Project: La Mata Solar PV Power Project

Green

Renewable Energy

Colombia

Approval Year: 2022

Disbursement Year: 2022-2024

$23.6 MILLION	$11.1 MILLION	$18 MILLION
Approved Amount	Allocated Amount	Total Mobilization

The project involves the development of an 80MWac solar PV plant in Colombia by Zelestra (fka Solarpack), awarded through the country's third renewable energy auction. Through a special purpose vehicle, it aims to expand clean energy generation and reduce Colombia's dependence on hydropower and thermal sources, which together account for 99% of the electricity matrix as of 2023. With non-conventional renewable energy representing only about 1% of installed capacity, this initiative plays a key role in operationalizing Colombia's emerging Purchase Power Agreement framework. IDB Invest has supported this transition through upstream policy work, auction design, and long-term financing to mobilize private sector investment.

Over its 20-year lifespan, the project is expected to generate 3,416 GWh of clean energy and avoid approximately 1.9 million tons of CO_2 emissions. It will contribute to diversifying Colombia's energy mix, enhancing grid stability, and reducing exposure to climate-related risks and fuel price fluctuations. By investing in a solar PV project under a relatively new regulatory framework, the transaction strengthens investor confidence and demonstrates the viability of competitive, utility-scale renewable energy in Colombia's evolving power sector.

As of 2024, the project achieved the following results

GHG

194,264 tons of GHG emissions avoided

845 GWh of clean energy delivered

109 people benefitted by enhanced gender equality and inclusion of diverse population

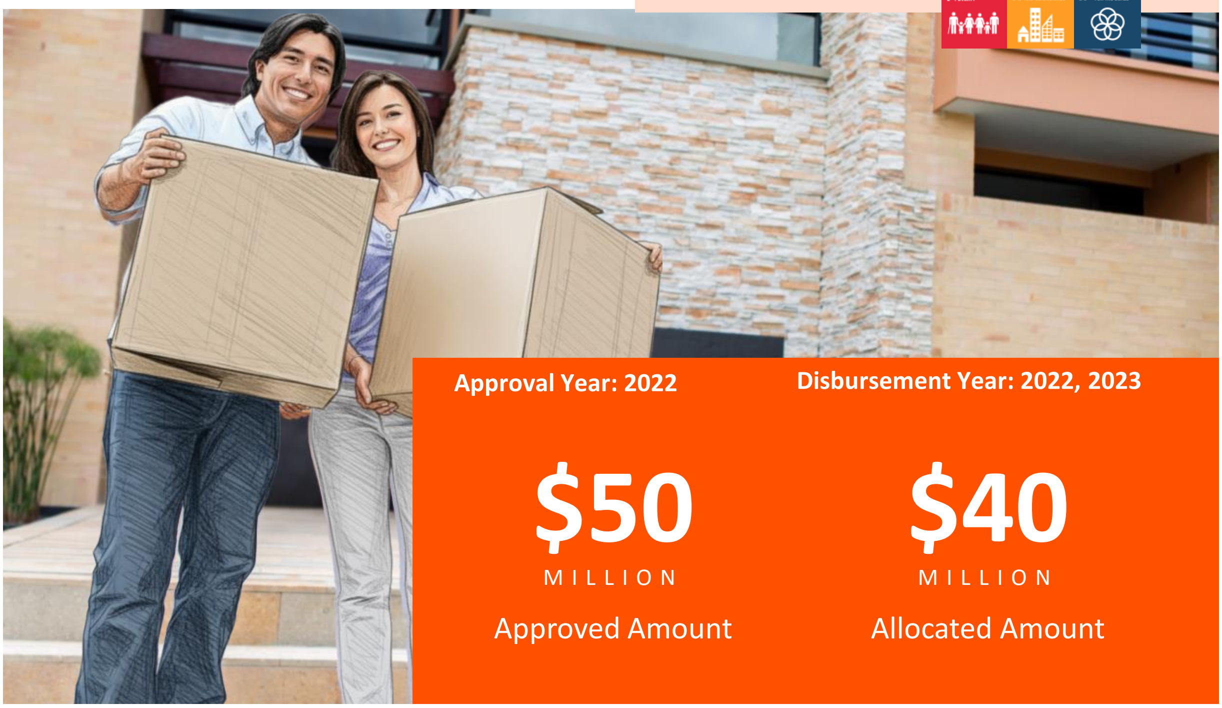
Financing Futures: Mortgages for Vulnerable Families in Chile

Social

Socioeconomic advancement and empowerment

Chile

Project: [AVLA Social Housing Financing]



Approval Year: 2022

Disbursement Year: 2022, 2023

$50 MILLION
Approved Amount

$40 MILLION
Allocated Amount

AVLA is a Chilean insurance company specializing in technical and financial guarantees, financing solutions, and credit insurance. The company operates in Chile and Peru. Mortgage loans are originated by a dedicated mortgage lender and insured by AVLA. In Chile, AVLA's distribution partner is CrediTú, a fintech subsidiary focused on mortgage lending.

IDB Invest provided a warehousing line of credit of up to $50 million to support the growth of CrediTú's "social housing" portfolio ("Subsidio Habitacional") and the securitization of social mortgages, channeling private investment into the housing sector.

The financing facilitates the origination and accumulation of mortgage loans targeted to households that traditionally face barriers to formal credit, helping reduce the housing deficit in Chile and promote financial inclusion.

This project aims to strengthen CrediTú's capacity to reach vulnerable and diverse populations, mobilize capital markets to fund social housing, and contribute to more equitable and sustainable urban development.

As of 2024, the project achieved the following results

1,930 mortgage loans disbursed

Nearly $120 million in mortgage loans disbursed

1,637 housing loans provided to women

More Power, Fewer Interruptions: Building a Resilient Grid for Jamaica

Green

Energy efficiency

Jamaica

Project: [Jamaica Public Service Company]

Approval Year: 2024

Disbursement Year: 2024

$100 MILLION	$25 MILLION	$50 MILLION
Approved Amount	Allocated Amount	Total Mobilization

Jamaica Public Service is the primary electricity provider in Jamaica. The company is executing a large-scale investment plan to modernize and expand its electricity grid, with the goal of enhancing efficiency, reliability, and access, particularly for underserved communities.

To support this effort, IDB Invest provided a corporate loan of up to $100 million to finance the company's 2024–2025 investment program. The funding will enable upgrades to transmission and distribution infrastructure, the deployment of smart meters and anti-theft technologies, and improvements in customer service through digitalization.

The project is expected to expand electricity access to an additional 21,000 customers and improve service quality by reducing the average duration of power interruptions. These investments will strengthen Jamaica's energy sector by making it more resilient, efficient, and inclusive, supporting economic growth and improving living conditions for thousands of households and businesses.

As of 2024, the project achieved the following results

- Avoided more than 17,000 tons of CO2 equivalent emissions
- Provided 11,789 people with new or improved access to energy
- Created around 97 jobs per year through the company's operations

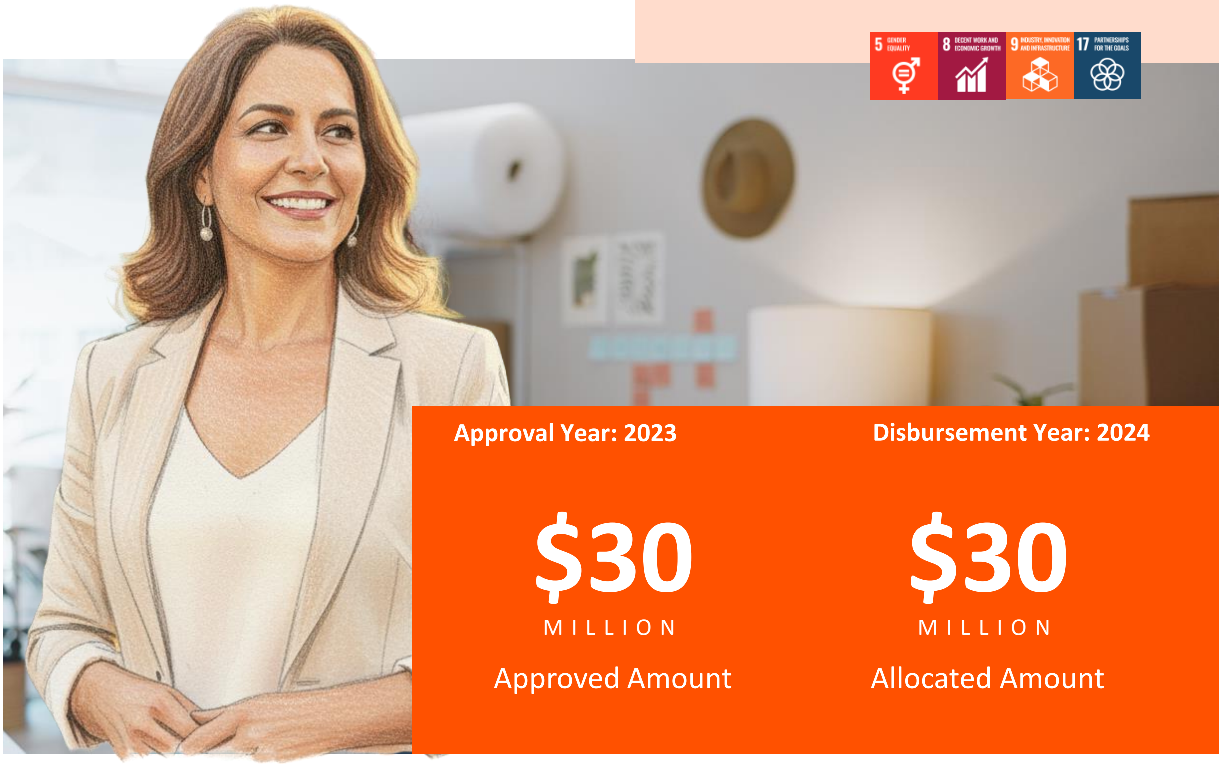
Bridging the Gap: Expanding Credit for Women-led Businesses

Project: Sicredi Women-led MSMEs

Social

Socioeconomic advancement and empowerment

Brazil



Approval Year: 2023

$30
MILLION
Approved Amount

Disbursement Year: 2024

$30
MILLION
Allocated Amount

Sicredi is one of Brazil's largest credit union systems, with a strong presence in rural and underserved regions. This project supports Sicredi's efforts to expand access to finance for women-led MSMEs across the country, particularly in the Amazon region.

IDB Invest provided a senior loan of up to $30 million, including at least $5 million earmarked for women-led businesses in the Amazon. The transaction also includes a performance-based incentive funded by the Women Entrepreneurs Finance Initiative (We-Fi), rewarding Sicredi if it meets ambitious lending targets in the Amazon.

By empowering women entrepreneurs and fostering financial inclusion in vulnerable areas, the project contributes to reducing financing gaps, supporting economic development, and promoting more equitable growth in Brazil's MSME sector.

As of 2024, the project achieved the following results

Disbursed more than $1.1 million for women owned/led MSMEs

Financed more than 352,889 women/led MSMEs

AUTHORS

This report was prepared by the IDB Invest Funding team. The authors are Eusebio Garre and Monica Landaeta with contributions from Raul Jimenez, Maria Vallejo, and Norah Sullivan from the Development Effectiveness Division. Special thanks to David Peña for the art direction.

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