

**MIFID II product governance / Professional investors and eligible counterparties only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

### **Pricing Supplement dated 7 October 2020**

#### **INTER-AMERICAN INVESTMENT CORPORATION**

Issue of AUD 140,000,000 1.4825 per cent. Notes due 9 October 2035 (the "**Notes**")

under the **U.S.\$10,000,000,000**

#### **Euro Medium Term Note Programme**

This document constitutes the pricing supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Information Memorandum dated 19 March 2019 and the supplemental Information Memorandum dated 7 July 2020 (together, the "**Information Memorandum**"). This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Information Memorandum as so supplemented.

The Notes have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any state or other jurisdiction of the United States, and Notes in bearer form are subject to U.S. tax law requirements and may not be offered, sold or delivered within the United States or its possessions or to a United States person except in certain transactions permitted by U.S. tax regulations. The Notes may not be offered, sold or (in the case of Notes in bearer form) delivered within the United States (as defined in Regulation S under the Securities Act ("**Regulation S**")) except in certain transactions exempt from the registration requirements of the Securities Act.

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|----|-----------------------------------|---------------------------------------|
| 1. | Issuer:                           | Inter-American Investment Corporation |
| 2. | (i) Series Number:                | 9                                     |
|    | (ii) Tranche Number:              | 1                                     |
| 3. | Specified Currency or Currencies: | Australian Dollars (" <b>AUD</b> ")   |
| 4. | Aggregate Nominal Amount:         |                                       |

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|------|--|--|
| (i)  | Series:  | AUD 140,000,000  |
| (ii) | Tranche:   | AUD 140,000,000  |
| 5.   | Issue Price:   | 100.00 per cent. of the Aggregate Nominal Amount                   |
| 6.   | (i) Specified Denominations:                             | AUD 200,000 and integral multiples of AUD 2,000 in excess thereof. |
|      | (ii) Calculation Amount:                                 | AUD 2,000  |
| 7.   | (i) Issue Date:  | 9 October 2020   |
|      | (ii) Interest Commencement Date:                         | Issue Date   |
| 8.   | Maturity Date:   | 9 October 2035   |
| 9.   | Interest Basis:  | 1.4825 per cent. Fixed Rate per annum                              |
| 10.  | Redemption/Payment Basis:                                | Redemption at par  |
| 11.  | Change of Interest Redemption/Payment Basis:             | or Not Applicable  |
| 12.  | Put/Call Options:  | Not Applicable   |
| 13.  | (i) Status of the Notes:                                 | Senior   |
|      | (ii) Date Board approval for issuance of Notes obtained: | Not Applicable   |
| 14.  | Method of distribution:                                  | Syndicated   |

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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|-----|-----------------------------------|--|
| 15. | <b>Fixed Rate Note Provisions</b> | Applicable   |
|     | (i) Rate of Interest:             | 1.4825 per cent. per annum payable semi-annually in arrear   |
|     | (ii) Interest Payment Date(s):    | 9 April and 9 October in each year from and including 9 April 2021, up to and including the Maturity Date, not adjusted. |
|     | (iii) Fixed Coupon Amount:        | AUD 14.825 per Calculation Amount  |
|     | (iv) Broken Amount(s):            | Not Applicable   |
|     | (v) Day Count Fraction:           | Actual/Actual (ICMA)   |

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|-------|--|------------------------------------|
| (vi)  | Determination Dates:   | 9 April and 9 October in each year |
| (vii) | Other terms relating to the method of calculating interest for Fixed Rate Notes: | Not Applicable                     |
| 16.   | <b>Floating Rate Note Provisions</b>   | Not Applicable                     |
| 17.   | <b>Zero Coupon Note Provisions</b>   | Not Applicable                     |
| 18.   | <b>Index-Linked Interest Note/other variable-linked interest Note Provisions</b> | Not Applicable                     |
| 19.   | <b>Dual Currency Note Provisions</b>   | Not Applicable                     |

**PROVISIONS RELATING TO REDEMPTION**

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|-----|---|----------------------------------|
| 20. | <b>Call Option</b>                          | Not Applicable                   |
| 21. | <b>Put Option</b>                           | Not Applicable                   |
| 22. | <b>Final Redemption Amount of each Note</b> | AUD 2,000 per Calculation Amount |
| 23. | <b>Early Redemption Amount</b>              | Not Applicable                   |

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

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|-----|---|---|
| 24. | <b>Form of Notes:</b>   | <b>Registered Notes:</b><br><br>Unrestricted Global Note Certificate exchangeable for unrestricted Individual Note Certificates in the limited circumstances described in the Unrestricted Global Note Certificate<br><br>and<br><br>Unrestricted Global Note Certificate (AUD 140,000,000 nominal amount) registered in the name of a nominee for a common depository for Euroclear and Clearstream, Luxembourg. |
| 25. | New Global Note:  | No  |
| 26. | Additional Financial Centre(s) or other special provisions relating to payment dates: | London and New York   |

27. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): No
28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable
29. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable
30. Redenomination, renominalisation and reconventioning provisions: Not Applicable
31. Consolidation provisions: The provisions in Condition 19 (*Further Issues*) apply
32. Other final terms: The net proceeds from the issue of the Notes will be applied by the Issuer in accordance with Annex 1 hereto.

## DISTRIBUTION

33. (i) If syndicated, names and addresses of Managers and underwriting commitments: **Deutsche Bank AG, London Branch**  
Winchester House  
1 Great Winchester Street  
London EC2N 2DB
- The Toronto-Dominion Bank**  
60 Threadneedle Street  
London EC2R 8AP  
United Kingdom
- (ii) Date of Subscription Agreement: 7 October 2020
- (iii) Stabilising Manager(s) (if any): Not Applicable
34. If non-syndicated, name and address of Dealer: Not Applicable
35. Total commission and concession: Not Applicable

36. U.S. Selling Restrictions: Reg. S Compliance Category 2;  
Not Rule 144A Eligible
37. Additional selling restrictions: See Annex 2 hereto
38. Relevant Benchmark: Not Applicable

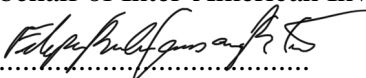
**PURPOSE OF PRICING SUPPLEMENT**

This Pricing Supplement comprises the final terms required for issue of the Notes described herein pursuant to the U.S.\$10,000,000,000 Euro Medium Term Note Programme of Inter-American Investment Corporation.

**RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in this Pricing Supplement

Signed on behalf of Inter-American Investment Corporation:

By:   
.....  
Duly authorised

## **PART B – OTHER INFORMATION**

### **1. LISTING**

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|---------------------------|----------------|
| (i) Listing               | None           |
| (ii) Admission to trading | Not Applicable |

### **2. RATINGS**

Ratings:	The Notes to be issued will not be rated. The Issuer is rated:
	Standard & Poor's: AA
	Moody's: Aa1
	Fitch: AAA

### **3. OPERATIONAL INFORMATION**

CUSIP Number:	Not Applicable
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ISIN Code:	XS2241094155
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Common Code:	224109415
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CFI:	Not applicable
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FISN:	Not applicable
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Any clearing system(s) other than DTC, Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Not Applicable
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Delivery:	Delivery against payment
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Names and addresses of initial Paying Agent(s):	Citibank, N.A., London Branch Citigroup Centre Canada Square Canary Wharf London E14 5LB United Kingdom
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Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
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Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

## **Annex 1**

### **Use of Proceeds**

The proceeds of the Notes form part of the funding of the Issuer for its general corporate purposes and will not be committed or earmarked for lending to, or financing of, any specific loans, projects or programs.

Through its general corporate activities, the Issuer intends to contribute up to USD 7,000,000,000 in financing to counter the impact of the coronavirus pandemic which includes USD 5,000,000,000 in long term investments and USD 2,000,000,000 in trade finance operations. The Issuer intends to focus on companies impacted by the crisis, directing funding to health and health-related sectors, as well as access to short-term lending for small and medium-sized enterprises through financial institutions, supply chain and trade finance.

The Issuer has neither established a separate framework for application of the proceeds of the Notes nor will it be reporting on the impact of the use of proceeds of the Notes or conducting any external review of such impact or use of proceeds. Each potential investor should make its own assessment of the suitability of the intended use of proceeds with respect to its own investment criteria.



## Annex 2

### **Additional Selling Restriction – Australia**

This document and the offer is only made available in Australia to persons to whom a disclosure document is not required to be given under Chapter 6D of the Australian Corporations Act 2001 (Cth) ("**Australian Corporations Act**"). This document is not a prospectus, product disclosure statement or any other form of formal "disclosure document" for the purposes of the Australian Corporations Act, and is not required to, and does not, contain all the information which would be required in a disclosure document under the Australian Corporations Act. If you are in Australia, this document is made available to you provided you are a person to whom an offer of securities can be made without a disclosure document such as a professional investor or sophisticated investor for the purposes of Chapter 6D of the Australian Corporations Act.

This document has not been and will not be lodged or registered with the Australian Securities and Investments Commission or ASX or any other regulatory body or agency in Australia.

The persons referred to in this document may not hold Australian financial services licences and may not be licensed to provide financial product advice in relation to the securities. No "cooling-off" regime will apply to an acquisition of any interest in the Issuer.

This document does not take into account the investment objectives, financial situation or needs of any particular person. Accordingly, before making any investment decision in relation to this document, you should assess whether the acquisition of any interest in the Issuer is appropriate in light of your own financial circumstances or seek professional advice.

Any securities issued upon acceptance of the Offer may not be offered for sale or transferred to any person located in, or a resident of, Australia for a period of at least 12 months after the issue, except in circumstances where the person is a person to whom a disclosure document is not required to be given under Chapter 6D or of the Australian Corporations Act. Accordingly, each investor acknowledges these restrictions and, by applying for the securities under this document, gives an undertaking not to sell these securities (except in the circumstances referred to above) for 12 months after their issue.