CII/CA-1
10 August 1992
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TO: The Committee of the Board of Governors

FROM: The Secretary of the Corporation

SUBJECT: Proposed rules of procedure

Distributed herewith for your consideration, on instructions from the Chairman of the Committee of the Board of Governors, are proposed rules of procedure of the Committee drafted by Management.

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RULES OF PROCEDURE OF THE COMMITTEE OF THE BOARD OF GOVERNORS OF THE
INTER-AMERICAN INVESTMENTS CORPORATION

Section 1.   Definition and Purpose

The Committee of Governors established pursuant to
Resolution CII/AG-3/92 is an ongoing working arm of the
Board of Governors and as such performs the work entrusted
to it by that Board and submits the pertinent
recommendations and reports to it.

Section 2.   Organization

(a)   In accordance with Resolution CII/AG-3/92, the number
of members of the Committee shall be the same as the
number of Executive Directors who are appointed or
elected in the Corporation.

(b)   The Chairman of the Committee shall be the same
Governor selected at each Annual Meeting of the Board
of Governors of the Inter-American Investment
Corporation to act as Chairman of the Board of
Governors of the Corporation. That Governor shall
assume his duties as Chairman of the Committee upon
conclusion of the Annual Meeting of the Board of
Governors at which he was selected. The Chairman
shall preside at all meetings of the Committee. In
absence or incapacity of the Chairman, the Committee
shall select another member to act as Chairman at
that meeting.

(c)   Any member of the Board of Governors may participate
in meetings of the Committee.

(d)   The Committee may draw, as it deems necessary, upon
the resources of the Board of Executive Directors and
the staff of the Corporation.

(e)   The Secretary of the Board of Governors shall act as
Secretary of the Committee and shall be responsible
for the custody of its records.

Section 3.   Meetings of the Committee

(a)   The Committee shall meet as often as is necessary to
complete its work. Meetings shall be convened by the
Chairman at such times and places as he shall decide
in consultation with its members and he shall
instruct the Secretary to send notice of each meeting

to all Governors. Such notice shall be sent not less than ten days prior to the date established for the meeting, except in the case of meetings held in conjunction with a meeting of the Board of Governors when notice may be given at any plenary session of the meeting.

(b) The quorum for any meeting of the Committee shall be a minimum of nine of its regular members.

(c) The Chairman of the Board of Executive Directors of the Corporation, the General Manager, and the Executive Directors may participate in meetings of the Committee. Such other officials as the Chairman of the Board of Executive Directors considers appropriate may also attend.

(d) The Chairman of the Committee shall prepare an agenda for each meeting, which shall be sent by the Secretary, with all pertinent documents, to each member of the Board of Governors at least fifteen days prior to the date established for the meeting, except in the case of meetings held in conjunction with a meeting of the Board of Governors.

(e) In reporting any recommendations or views of the Committee, the Chairman shall seek to establish a sense of the meeting. In the event of a failure to reach a unanimous view, all views shall be reported, and the members holding such views shall be identified. Reports of the Committee shall be made available to all members of the Board of Governors and the Board of Executive Directors.

(f) The Committee may invite other persons to attend meetings.

Transitory provisions:

The first meeting of the committee shall take place following the first meeting held after April 7, 1992 by the Committee of the Board of Governors of the Inter-American Development Bank.