MIFID II product governance / Professional investors and eligible counterparties only

target market – Solely for the purposes of each manufacturer's product approval process, the
target market assessment in respect of the Notes has led to the conclusion that: (i) the target
market for the Notes is eligible counterparties and professional clients only, each as defined in
Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution of the
Notes to eligible counterparties and professional clients are appropriate. Any person
subsequently offering, selling or recommending the Notes (a "distributor") should take into
consideration the manufacturers' target market assessment; however, a distributor subject to
MiFID II is responsible for undertaking its own target market assessment in respect of the
Notes (by either adopting or refining the manufacturers' target market assessment) and
determining appropriate distribution channels.

Pricing Supplement dated 9 June 2021

INTER-AMERICAN INVESTMENT CORPORATION

Issue of U.S.$100,000,000 1.69 per cent. Notes due 11 June 2031 (the "Notes")

under the U.S.$10,000,000,000

Euro Medium Term Note Programme

This document constitutes the pricing supplement relating to the issue of Notes described
herein. Terms used herein shall be deemed to be defined as such for the purposes of the
Conditions (the "Conditions") set forth in the Information Memorandum dated 22 March 2021
(the "Information Memorandum"). This Pricing Supplement contains the final terms of the
Notes and must be read in conjunction with such Information Memorandum.

The Notes have not been, and will not be, registered under the United States Securities Act of
1933, as amended (the "Securities Act") or with any securities regulatory authority of any state
or other jurisdiction of the United States, and Notes in bearer form are subject to U.S. tax law
requirements and may not be offered, sold or delivered within the United States or its
possessions or to a United Sates person except in certain transactions permitted by U.S. tax
regulations. The Notes may not be offered, sold or (in the case of Notes in bearer form)
delivered within the United States (as defined in Regulation S under the Securities Act
("Regulation S")) except in certain transactions exempt from the registration requirements of
the Securities Act.

1. Issuer: Inter-American Investment Corporation

2. (i) Series Number: 11
   (ii) Tranche Number: 1

3. Specified Currency or Currencies: United States Dollars ("USD")

4. Aggregate Nominal Amount:
   (i) Series: USD 100,000,000
5. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount

6. (i) Specified Denominations: USD 1,000,000

   (ii) Calculation Amount: USD 1,000

7. (i) Issue Date: 11 June 2021

   (ii) Interest Commencement Date: Issue Date

8. Maturity Date: 11 June 2031

9. Interest Basis: 1.69 per cent. Fixed Rate per annum

10. Redemption/Payment Basis: Redemption at par

11. Change of Interest or Redemption/Payment Basis: Not Applicable

12. Put/Call Options: Not Applicable

13. (i) Status of the Notes: Senior

   (iii) Date Board approval for issuance of Notes obtained: Not Applicable

14. Method of distribution: Non-syndicated

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. **Fixed Rate Note Provisions** Applicable

   (i) Rate of Interest: 1.69 per cent. per annum payable semi-annually in arrear

   (ii) Interest Payment Date(s): 11 December and 11 June in each year from and including 11 December 2021, up to and including the Maturity Date, not adjusted

   (iii) Fixed Coupon Amount: USD 8.45 per Calculation Amount payable on each Interest Payment Date

   (iv) Broken Amount(s): Not Applicable

   (v) Day Count Fraction: 30/360

   (vi) Determination Dates: Not applicable
(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:

16. **Floating Rate Note Provisions**  Not Applicable

17. **Zero Coupon Note Provisions**  Not Applicable

18. **Index-Linked Interest Note/other variable-linked interest Note Provisions**  Not Applicable

19. **Dual Currency Note Provisions**  Not Applicable

### PROVISIONS RELATING TO REDEMPTION

20. **Call Option**  Not Applicable

21. **Put Option**  Not Applicable

22. **Final Redemption Amount of each Note**  USD 1,000 per Calculation Amount

23. **Early Redemption Amount**  Not applicable

### GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. **Form of Notes:**  **Registered Notes:**

    Unrestricted Global Note Certificate exchangeable for unrestricted Individual Note Certificates in the limited circumstances described in the Unrestricted Global Note Certificate and

    Unrestricted Global Note Certificate (USD 100,000,000 nominal amount) registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg.

25. **New Global Note:**  No

26. **Additional Financial Centre(s) or other special provisions relating to payment dates:**  London and New York

27. **Talons for future Coupons or Receipts to be attached to Definitive**  No
Notes (and dates on which such Talons mature):

28. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: Not Applicable

29. Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: Not Applicable

30. Redenomination, renominalisation and reconventioning provisions: Not Applicable

31. Consolidation provisions: The provisions in Condition 19 (Further Issues) apply

32. Other final terms: Not Applicable

DISTRIBUTION

33. (i) If syndicated, names and addresses of Managers and underwriting commitments: Not Applicable

(ii) Date of Subscription Agreement: Not Applicable

(iii) Stabilising Manager(s) (if any): Not Applicable

34. If non-syndicated, name and address of Dealer: Citigroup Global Markets Limited
Citiigroup Centre
Canada Square
Canary Wharf
London
E14 5LB
United Kingdom
35. Total commission and concession: Not Applicable
36. U.S. Selling Restrictions: Reg. S Compliance Category 2; Not Rule 144A Eligible
37. Additional selling restrictions: Not Applicable
38. Relevant Benchmark: Not Applicable

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for issue of the Notes described herein pursuant to the U.S.$10,000,000,000 Euro Medium Term Note Programme of Inter-American Investment Corporation.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement

Signed on behalf of Inter-American Investment Corporation:

By: EUSEBIO GARRE
Duly authorised

HEAD OF FUNDING
PART B – OTHER INFORMATION

1. LISTING

(i) Listing
None

(ii) Admission to trading
Not Applicable

2. RATINGS

Ratings: The Notes to be issued will not be rated.

The Issuer is rated:

Standard & Poors: AA

Moody’s: Aa1

Fitch: AAA

3. OPERATIONAL INFORMATION

CUSIP Number: Not Applicable

ISIN Code: XS2349425657

Common Code: 234942565

CFI: Not applicable

FISN: Not applicable

Any clearing system(s) other than DTC, Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Citibank, N.A., London Branch
Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
United Kingdom
Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Intended to be held in a manner which would allow Eurosystem eligibility: Not Applicable

4 USE OF PROCEEDS

Use of proceeds:

The Issuer intends the Notes will be "Green Debt Instruments", and the Issuer intends to apply the net proceeds from this offer of Notes specifically for "Eligible Projects" under the “Green Project Categories”, in accordance with and as defined in the Issuer's Sustainable Debt Framework (the "SDF"). The SDF, along with the relevant second party opinion, are available on the website of the Issuer at www.idbinvest.org/en/investors. However, such information is not incorporated in and does not form part of the Information Memorandum. Such information relating to the SDF will be updated from time to time.