



INVESTOR PRESENTATION

MAY 2019

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ABOUT US

Three Institutions,
one IDB Group

We are IDB Invest, the private sector institution of the IDB Group, a multilateral development bank committed to strengthening Latin American and the Caribbean businesses. We combine the speed and agility of the private sector with the strength and stability of the IDB Group, we're driving business to revolutionize markets.



Governments
Civil society

Loans
Guarantees
Grants

Policy advice
Technical Assistance
Knowledge



Private Sector

Loans
Guarantees
Equity &
Mezzanine

Advisory Services



The Innovation
Laboratory

Loans,
Seed and Venture
Capital Grants

Knowledge
Networks
Open Innovation

Common
shareholders

Aligned
governance &
strategy

We manage the
IDB's private sector
portfolio

IDB provides us
administrative
services



OUR BUSINESS & IMPACT

AT A GLANCE

\$13.6B

ASSETS UNDER
MANAGEMENT*

\$3.2B

TOTAL ASSETS

60

YEARS OF
EXPERIENCE
IN THE REGION
AS IDB GROUP

AAA

FITCH

400

EMPLOYEES

29

OFFICES

IN LATIN
AMERICA
AND THE
CARIBBEAN,
ASIA AND
EUROPE

AA

S&P (Pos)

47

SHAREHOLDERS



























Aa1

MOODY'S




















* Actual amounts Dec 2018

SHAREHOLDER OVERVIEW

REGIONAL MEMBER COUNTRIES

	Argentina - 14.60%
	Bahamas - 0.20%
	Barbados - 0.12%
	Belize - 0.07%
	Bolivia - 0.90%
	Brazil - 11.28%
	Chile - 2.87%
	Colombia - 3.75%
	Costa Rica - 0.43%
	Dominican Republic - 0.60%
	Ecuador - 0.77%
	El Salvador - 0.37%
	Guatemala - 0.57%
	Guyana - 0.16%
	Haiti - 0.21%
	Honduras - 0.43%
	Jamaica - 0.28%
	Mexico - 9.34%
	Nicaragua - 0.43%
	Panama - 0.62%
	Paraguay - 0.45%
	Peru - 3.26%
	Suriname - 0.06%
	Trinidad and Tobago - 0.21%
	Uruguay - 1.19%
	Venezuela - 2.76%

OTHER MEMBER COUNTRIES

0.56%	- Austria	
0.11%	- Belgium	
2.65%	- Canada	
5.84%	- China	
0.67%	- Denmark	
0.87%	- Finland	
1.83%	- France	
0.88%	- Germany	
0.24%	- Israel	
2.93%	- Italy	
3.23%	- Japan	
5.19%	- Korea	
0.67%	- Netherlands	
0.64%	- Norway	
0.24%	- Portugal	
4.70%	- Spain	
0.60%	- Sweden	
1.44%	- Switzerland	
10.80%	- United States	

* Percent of total paid in capital

** Countries and amounts as of Dec 2018

WHAT WE OFFER

We support our clients by providing finance solutions, advisory services and knowledge that meet the evolving demands of the regions private sector.



Financial Products and Services

- Loans
- Guarantees
- Equity and mezzanine
- Resource mobilization
- Blended finance



Advisory Services

- Climate change
- Gender, diversity and inclusion
- Sustainability and MSMEs
- Public-private partnerships



Knowledge

- Publications
- Conferences and workshops
- Market trends
- Feasibility studies
- Regional/sectorial expertise

OUR SECTORS

Financial Intermediaries



Banks and other financial intermediaries



Financial Inclusion



Funds

Infrastructure



Energy



Transport



Water and sanitation



Social infrastructure

Corporates



Agribusiness



Manufacturing



Tourism

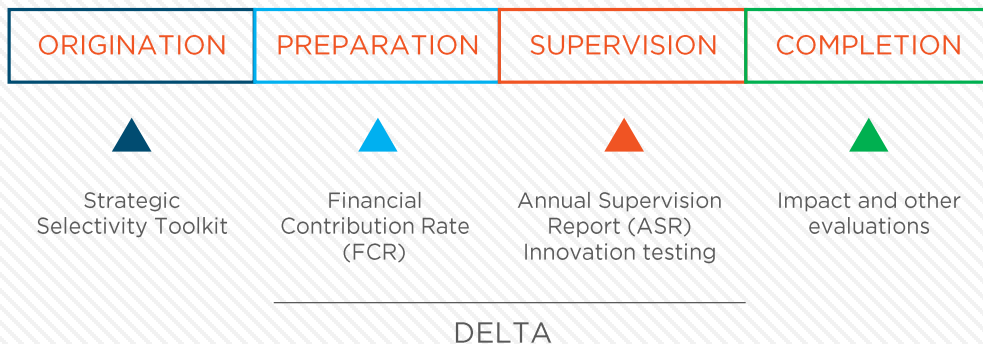


Telecommunications, media and technology

HOW WE MEASURE DEVELOPMENT

Adding value
beyond financing

We help our clients optimize the social returns of their business, in turn making them more competitive, resilient, and sustainable.



Impact Management Framework that supports IDB Invest's dual objective of achieving the highest development impact while maintaining long-term financial sustainability.

It allows us to standardize how we score the potential development impact of each project upfront and track the actual impact achieved across the investment lifecycle.

DEVELOPMENT IMPACT

Priority Business aligned with SDG's

Social Inclusion and Equity



345,000

beneficiaries receiving health services

409,000

households with new/upgraded access to drinking water or sanitation

Productivity and Innovation



73,000

beneficiaries of on-the-job training

21,000

jobs created by supported firms

305,000

micro, small and medium enterprises financed

Economic Integration



200

km of roads built or upgraded

US\$1.8 Billion

in international trade promoted

Gender Equality and Diversity



135,000

women beneficiaries of economic empowerment initiatives

Climate Change and Environmental Sustainability



215,000

households benefitting from housing solutions

8 Million

metric tons of emissions (CO₂ equivalent) expected to be reduced per year

100%

Installed power generation capacity from renewable sources

HOW WE REPORT DEVELOPMENT

How to achieve the maximum impact on development is one of our core concerns at IDB Invest.



Development effectiveness at IDB Invest:
a way to add value

LAC Society
A way to identify and tackle development challenges, improving lives in partnership with the private sector

Clients
A differentiator in the market as a responsible knowledge-based organization

IDB Invest
A means to grow sustainably, to benefit their stakeholders, and to strengthen their brand

Shareholders
A means to ensure timely and transparent reporting

PROJECT HIGHLIGHTS



Bice Sustainable Bond



Objective: Issue the first sustainable bond in Argentina. The use of the funds aims to increase BICE's loan portfolio for projects with positive social and environmental impacts that align with specific SDGs.

Key facts

- Approval Year: 2018
- Segment: Financial Institutions
 - Delta Score: 9.6
 - IDB Invest: US\$30M
 - Bond Term: 5 years

Expected results

- Increase lending to energy efficiency and renewable energy projects, companies led by women, projects that support the development of Northern Argentina, among others.

PROJECT HIGHLIGHTS



Danper



Objective: Increase Danper's agricultural and industrial production by applying sustainable agricultural practices and integrating smallholder farmers, especially women, into its supply chain.

Key facts

- Approval Year: 2017
- Segment: Corporates
- Delta Score: 8.6
- Total Project: US\$41M
- IDB Invest : US\$20.7M
 - Tenor: 10 years
- Resource Mobilization: US\$6.8M

Expected results

- Integrate 132 small farmers into the supply chain
- Create 5,000 jobs, with over half going to women
- Develop a gender action plan to further enhance gender equality practices

A full-page background image featuring a worker in a red hard hat and safety vest standing on a scissor lift. The worker is positioned on the right side of the frame, looking towards the left. The background is a clear blue sky. A large, bright pink geometric shape, resembling a stylized 'Z' or a series of connected lines, is overlaid on the bottom half of the image. The text 'OUR FRAMEWORK' is centered in the upper half of the image, overlaid on the blue sky. The text is in a white, sans-serif font. The overall composition is modern and industrial.

OUR FRAMEWORK

STRONG RISK MANAGEMENT FRAMEWORK

Typical Lending Cycle



Risk Appetite

15%

Maximum exposure to single country

20%

Distribution by sector

5% - 6%

Per client & economic group

20%

Equity & quasi equity

Liquidity Portfolio

4

Years of maximum liquidity portfolio duration

A

Minimum rating for securities in liquidity portfolio

Key Balance Sheet Metrics

3x

Maximum leverage ratio

105%

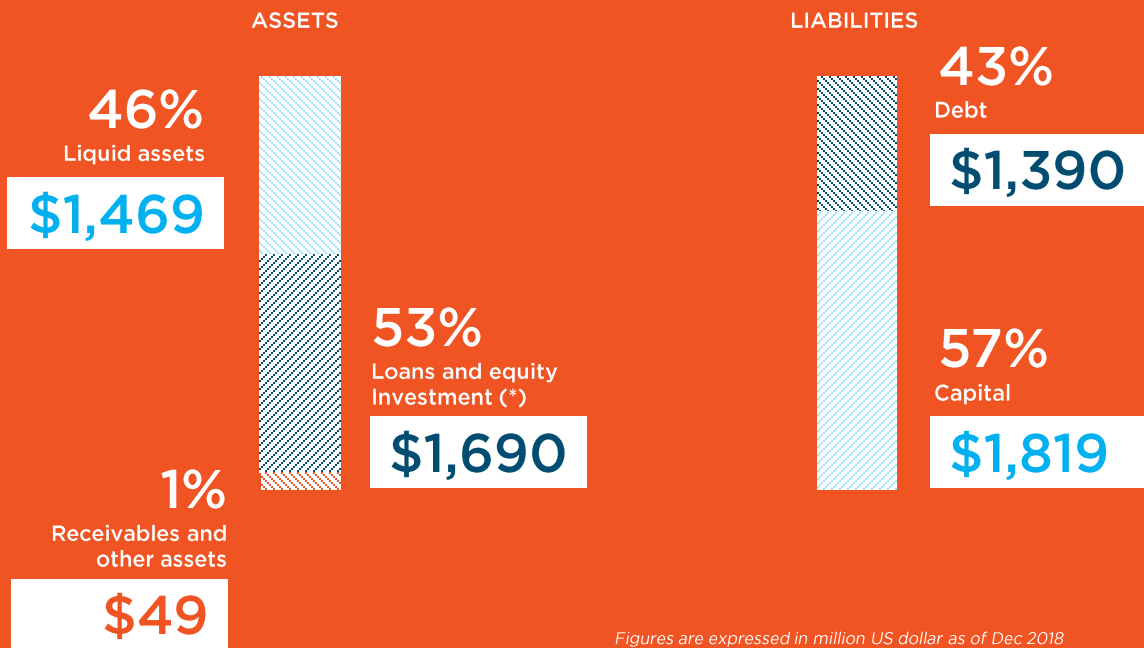
Minimum liquidity coverage ratio

Limits are set based on allocated capital
Tenor & Limit are linked to issuer credit rating



OUR FINANCIAL PROFILE

A SOUND BALANCE SHEET



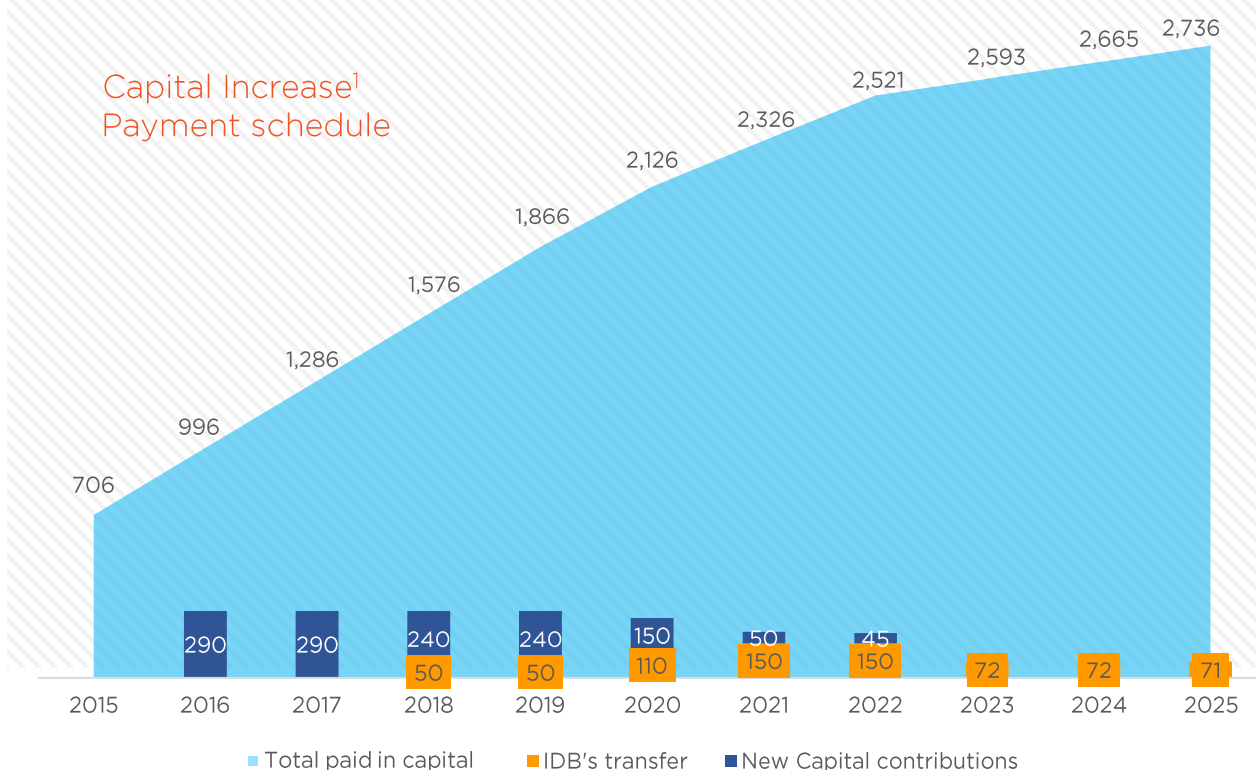
Figures are expressed in million US dollar as of Dec 2018
(*) Net of USD 65.7 million in provisions. Total equity Investments: USD 66 million

Robust capitalization & Low leverage

Capital / total assets ratio of 57% and leverage ratio of 0.7x leave ample room for growth.

STRONG SHAREHOLDER SUPPORT

In 2015 the Board of Governors approved a capital increase for up to USD 2 billion: USD 1.3 billion of new contributions from member countries and USD 725 million of by IDB's transfer on behalf of its member countries.



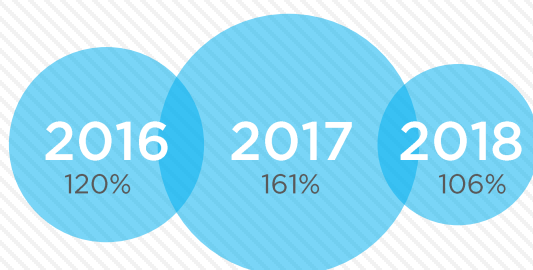
IDB Invest operates exclusively
with 100% paid-in capital

¹ Figures are in USD million. IDB transfers are Subjects to annual approval by IDB's Board of Governors

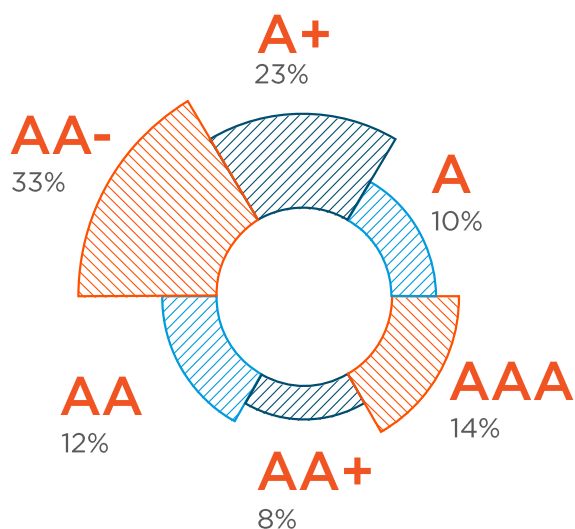
AMPLE LIQUIDITY AND HIGH-QUALITY LIQUID ASSETS

Extremely strong coverage of
outstanding debt with liquid assets

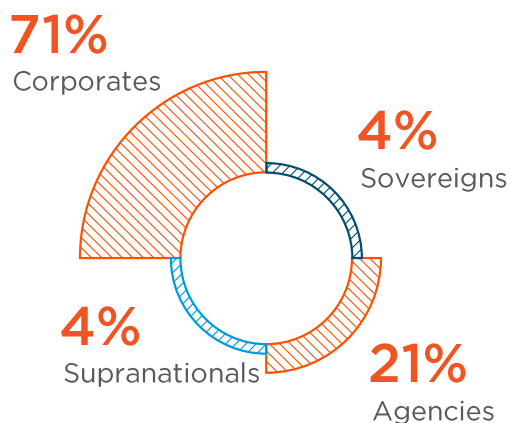
Liquid Assets / Total Debt



Liquid Assets by Rating



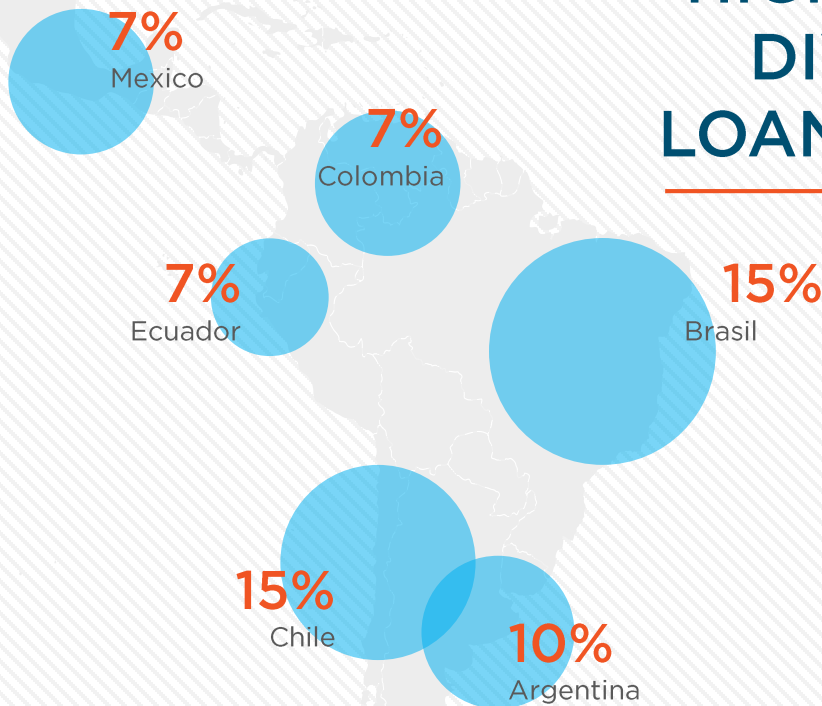
Liquid Assets by Sector



HIGH QUALITY & DIVERSIFIED LOAN PORTFOLIO

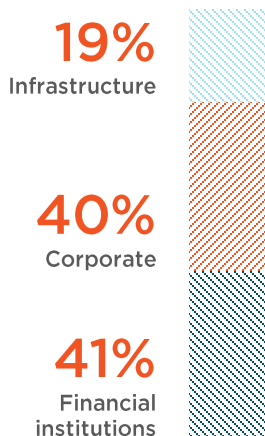
BY COUNTRY

Includes equity investments

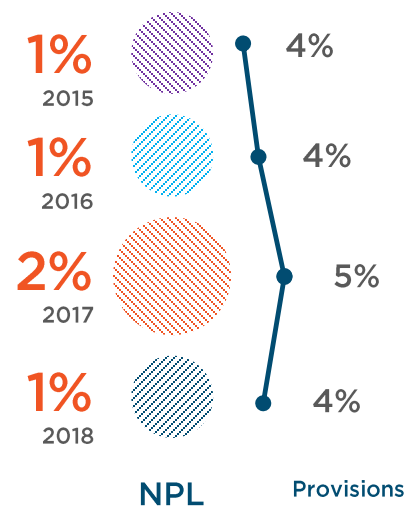


Countries with exposure below 5% amount to 38.9% of the portfolio

BY SECTOR



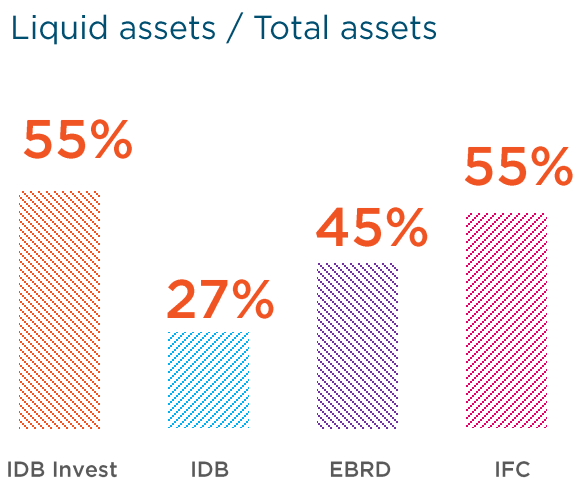
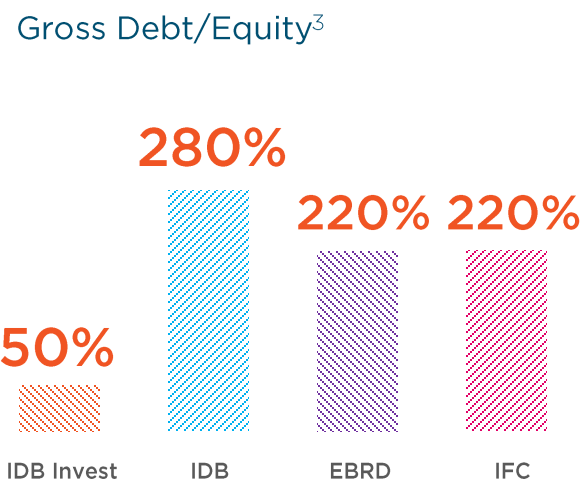
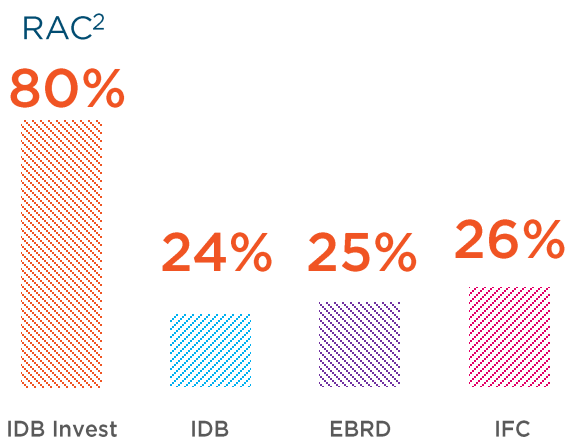
Non-Performing Loans & Provisions



Allowance for loan and guarantee losses based on probability of default / Loss given default of individual transaction

Multilateral	Assets (USD Millions)	Long Term Issuer Rating ¹
IDB-Invest	\$2,185	AA
IDB	\$125,800	AAA
EBRD	\$67,430	AAA
IFC	\$92,254	AAA

One of the
strongest
financial
profiles among
Multilateral
Development
Banks



Source:

S&P Global Supranationals Special Edition October 2018.

¹ S&P Global rating August 2018.

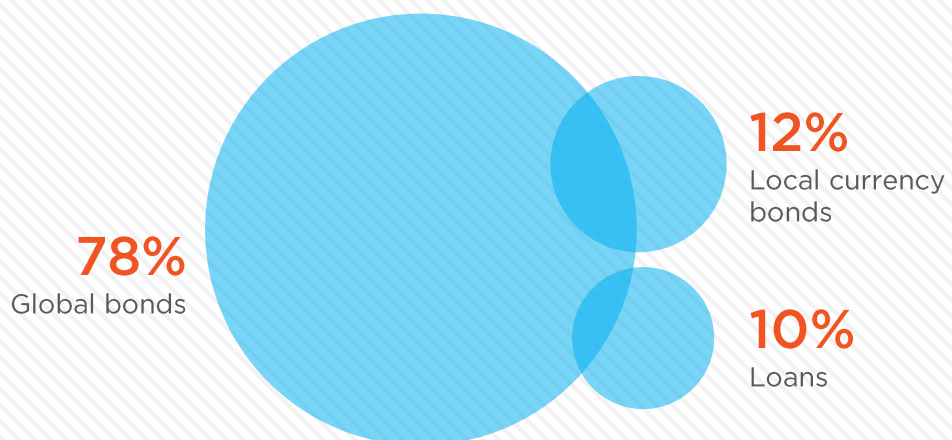
² RAC: Adjusted equity / Assets weighted by risk (%).

³ Gross debt / adjusted ordinary equity (%).

Data as of December 31, 2017, except for the IFC, whose data are as of June 30, 2018.

DIVERSIFIED FUNDING SOURCES

- - Main Funding Instrument Euro Medium Term Note
- - 2019 Global funding program USD\$ 750M - USD\$ 1B
- - 2019 Local Currency program USD\$ 200- \$ 250M
- - Preferred tenor 3 -5 years



OUR PRESENCE IN THE CAPITAL MARKETS



PYG

30B

USD \$5M
5 Years

December - 2018



EMTN

USD
500M

3 Years FRN

October - 2018



COP

144B

USD \$50M
7 Years

June - 2018



MXN

1.5B

USD \$ 80
3 Years

February - 2018



EMTN

USD
500M

3 Years FRN

April - 2016



EMTN

USD
400M

3 Years FRN

October - 2014



EMTN

USD
400M

3 Years FRN

November - 2012



MXN

800M

USD \$60M
3 Years

April - 2012



MXN

800M

3 Years

May - 2011



MXN

480M

3 Years

November - 2007



COP

86B

5 Years

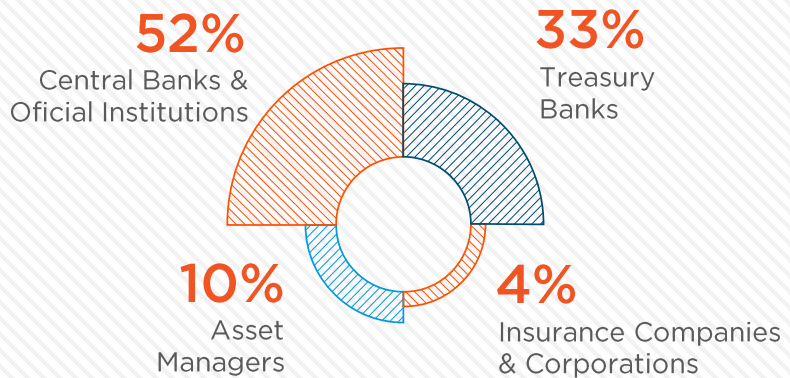
December - 2005

IDB Invest USD 500 MILLION 3-YEAR FRN

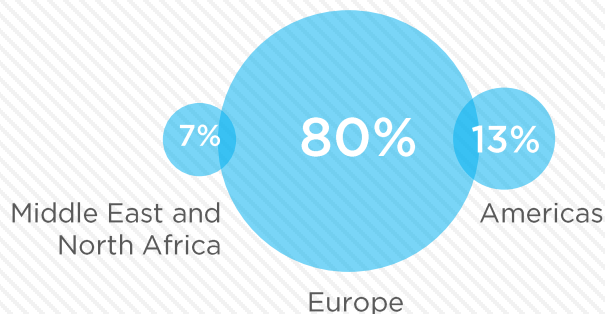
Issuer	Inter-American Investment Corporation (IDB Invest)	<ul style="list-style-type: none"> On Thursday 4th October, IDB Invest successfully priced a new USD \$500 million 3-year Reg S Floating Rate Note. The transaction was priced at 3mL + 9bps and is due on 12th October 2021. By 1:30pm London time on Thursday 4th October, the orderbook reached in excess of USD \$600 million (excluding JLM interest) and at approximately 2:45pm London time, the spread was set at 3mL + 9bps. The transaction priced later that afternoon. The geographical distribution was led by European Investors, who received 80% of allocations, followed by investors from the Americas (13%) and Middle East and North Africa (7%). The final orderbook saw participation from over 20 investors globally and in terms of investor type, allocations were well diversified and of high quality, with Central Banks and Official Institutions taking 52% of allocations. This was followed by Banks (33%), Asset Managers (10%) and Insurance and Corporates (4%).
Format	Reg S	
Ratings	Aa1 / AA / AAA (all stable)	
Size	USD \$500 million	
Pricing Date	4 th October 2018	
Maturity	12 th October 2021	
Coupon	3mL + 9bps	
Issue Spread	3mL + 9bps	
Book Size	Over USD \$600 million (excluding JLM interest)	

Distribution Analysis

Allocation by Investor Type



Allocation by Geography



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Forward-looking statements are not guarantees of future performance and the actual results, performance, achievements or industry results of IDB Invest's economy may differ materially from those described in, or suggested by, the forward-looking statements contained in this presentation.

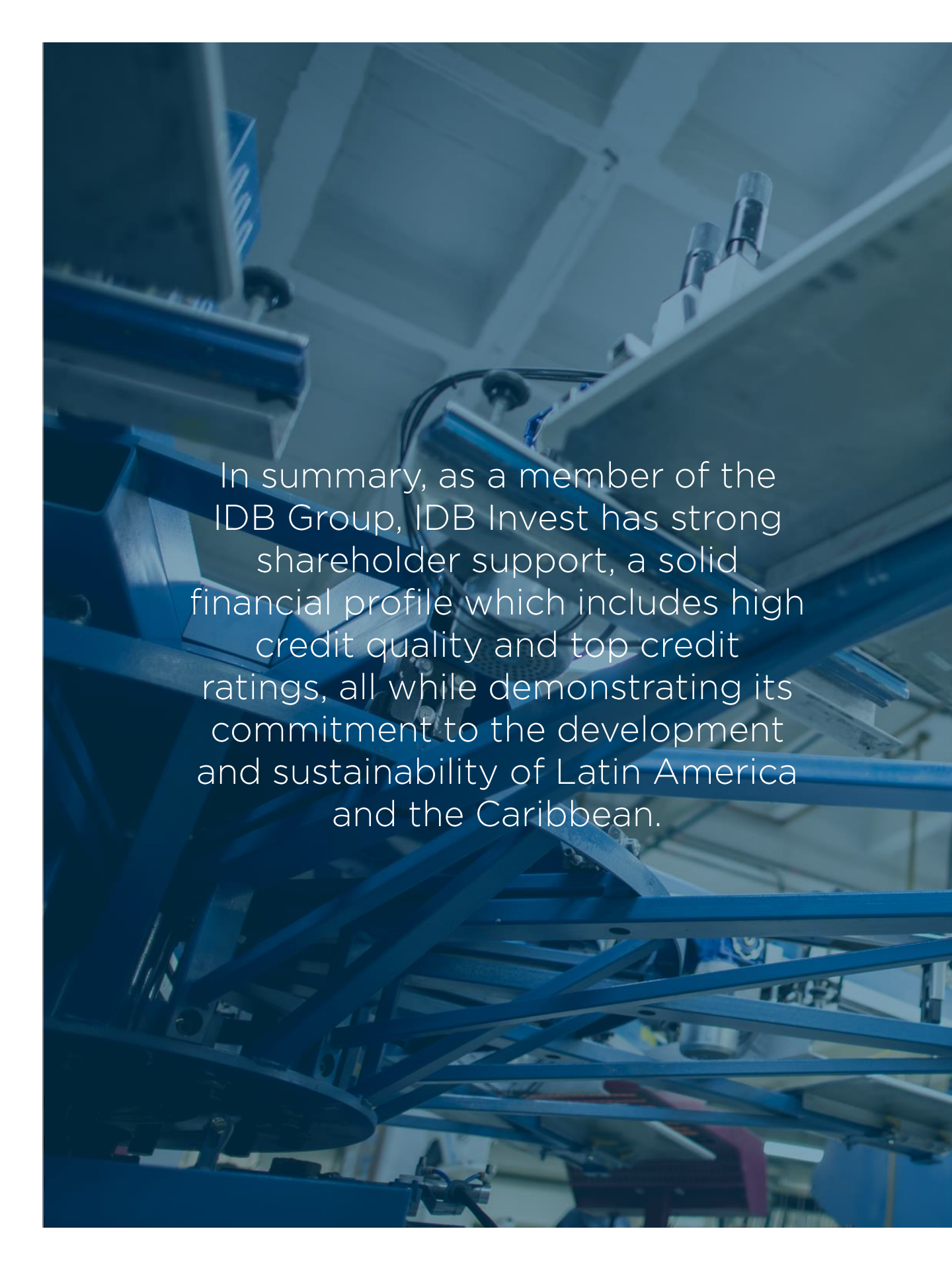
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In summary, as a member of the IDB Group, IDB Invest has strong shareholder support, a solid financial profile which includes high credit quality and top credit ratings, all while demonstrating its commitment to the development and sustainability of Latin America and the Caribbean.



Let's continue the conversation

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