



Joint MDB Statement for COP30

As Multilateral Development Banks, we are aligned in our commitment to respond to the priorities of our clients— grow their economies, improving livelihoods and creating jobs, making communities and businesses resilient, in the face of intensified climate shocks and ecosystem degradation.

We come to Belém, ready to build on the progress and outcomes delivered during the past year working together as a system to better support clients — strengthening the foundations of long-term development: stable institutions, reliable infrastructure, opportunities for employment, adaptation to the impacts of climate shocks, and the capacity to grow within each country's context. This is climate smart development: resilient, economically sound, rooted in trust, and built to last.

We continue working together as a system to assist clients, helping them benefit from the opportunities of climate smart development, including by:

- Improving the risk profile of investments and expanding resources through innovating in private sector mobilization instruments, while enhancing efficiency through mutual reliance frameworks;
- Strengthening results measurement frameworks to better capture and track impact;¹
- Harmonizing our work on methodologies with IDFC,² helping to simplify financing processes for our clients and deliver greater adaptation and mitigation impact;
- Advancing the implementation of the Joint MDB–Long Term Strategy Program³ to provide our clients guidance and support for climate planning and for the design and implementation of country-led, country-driven platforms.⁴

Delivering at Scale: Finance and Leverage

Measuring development finance and identifying its climate co-benefits underscores how climate action is embedded in support for countries' broader development goals.

¹ Responding to the [Viewpoint Note: MDBs Working as a System for Impact and Scale](#).

² International Development Finance Club (<https://www.idfc.org>)

³ [Joint Multilateral Development Banks Long-Term Strategy Program \(LTS-P\)](#)

⁴ [Country Platforms for Climate Action](#)

In 2024, based on the joint MDB climate finance tracking methodology, MDBs provided \$137 billion for sustainable development that delivers on adaptation and mitigation, and mobilized an additional \$134 billion from private capital.⁵ Of these totals, \$85 billion and \$33 billion, respectively, were directed to low- and middle-income economies, putting MDBs on pace to reach \$120 billion from MDBs' own account and \$65 billion in private capital mobilization by 2030.⁶

We are also enhancing transparency and accountability by digitizing reporting and continuing to apply our joint methodology to ensure consistent measurement and reporting across institutions.

Accelerating Action for Adaptation and Resilience – Lives, well-being and jobs cannot be sustained where homes, schools, farms, and businesses are under threat from flooding, drought, or other climate extremes. Since 2019, MDBs have doubled support for adaptation investments—delivering over \$26 billion to low- and middle-income economies in 2024 alone. We have captured many examples of this financing in a paper released in Belém.⁷

Our goal is to help countries deliver tangible adaptation outcomes that safeguard lives, livelihoods, and economic infrastructure in a resource-efficient way

Enhancing Action on Nature-- MDBs, according to our respective mandates, business models and operating contexts, are assisting clients to scale up nature-positive investment by improving metrics, methodologies, and financial product design. In Belém, we are releasing a new framework for nature finance, including:

- Common Principles for Tracking Nature Finance, and
- A Practitioner's Guide to Results Metrics Selection⁸

These tools are designed to assist the development of high-quality financial products and attract greater private capital for nature.

A Call to Action, Resilience and Delivery

As MDBs, we reaffirm our collective ambition to accelerate and scale climate smart development in ways that align with country priorities and focus on delivering results that positively impact people for generations to come. We recognize that durable jobs and sustainable and resilient livelihoods remain powerful engines of development. They offer dignity, stability, and opportunity. We call on all stakeholders to partner with us in delivering these results—at the speed and scale required. Together, we can turn ambition into resilient, inclusive, and sustainable development for all.

⁵ In September 2025 MDBs released the [Summary Climate Finance Report](#).

⁶ See [COP 29 Joint MDB Statement](#)

⁷ This paper, *From Innovation to Impact: Building Resilience for People and Planet – A Technical Paper*, showcases 104 best practices for delivering resiliency, including several pioneering instruments that are expanding resources, mobilizing private capital, and strengthening systemic resilience.

⁸ To be launched on November 14, 2025.