



# OUR BLENDED FINANCE INVESTMENTS

2024



## Our Partners<sup>1</sup>



<sup>1</sup> Contributors to funds or programs open for investments in 2024:

The Government of Canada through the Canadian Climate Fund for the Private Sector in the Americas – Phase I and Phase II, and the Canadian Net Zero and Climate Resilience Accelerator.

The Clean Technology Fund through the Climate Investment Funds.

The Government of the United Kingdom through the UK Sustainable Infrastructure Program.

The Finnish Government through the Finland-LAC Blended Finance Climate Fund.

The Global Environment Facility.

The Women Entrepreneurs Finance Initiative.

## The Projects We Supported<sup>2</sup>



### Four Points Georgetown

Guyana

Advancing climate resilience and reducing transition risks

**Total Financing: US\$53.6 million**

Blended Finance Investment:



US\$4 million senior loan



### Adopem – Gender Bond

Dominican Republic

Scaling financing for women-owned/led SMEs<sup>3</sup>

**Total Financing: US\$15.28 million**

Blended Finance Investment:



US\$280,000 performance-based incentives



### Banco Solidario (BancoSol)

Bolivia

Strengthening women-led SMEs in the Amazon and rural Bolivia

**Total Financing: US\$30.2 million**

Blended Finance Investment:



US\$200,000 performance-based incentives



<sup>2</sup> Blended Finance investment amounts are based on the committed amount at execution of the underlying legal documentation. Total financing is based on the amounts reported in projects' press releases, and if not yet available, from IDB Invest's public disclosures published on its website. Such amount may not include the overall projects' investments as some of these amounts may be confidential (e.g. sponsor's equity). Amounts reported at project level may therefore differ from the aggregate investment amount leveraged through blended finance (c.f. §Our Numbers p. 3) where we are accounting for the full investments. Reported projects expected contribution to Sustainable Development Goals (SDGs) is based on ex-ante assessment (updated ex-post during the life of the project). Reported SDGs reflect the project's core objectives, except in cases where an asterisk (\*) is added. In these cases, the reported SDG contribution is specifically linked to the Blended Finance component in the project.

<sup>3</sup> SMEs stands for Small, Medium sized Enterprises.



## Prolade Sustainable Palm Oil

Mexico

Financing sustainable palm oil

**Total Financing: US\$15.0 million**

Blended Finance Investment:



US\$10 million subordinated loan (mezzanine)



## Cresol Sicoper – Sustainable Finance Partnership

Brazil

Financing sustainable agriculture practices

**Total Financing: US\$25.0 million**

Blended Finance Investment:



US\$5.0 senior loan



## Cresol Baser – Sustainable Finance Partnership

Brazil

Financing sustainable agriculture practices in the Brazilian Amazon

**Total Financing: US\$60.0 million**

Blended Finance Investment:



US\$10.0 million guarantee



## BRK Ambiental Maranhao

Brazil

Incentivizing mitigation outcomes in wastewater treatment plants

**Total Financing: US\$790.0 million**

Blended Finance Investment:



US\$5.0 million senior loan  
US\$5.0 million senior loan and  
US\$4.0 million performance-based incentives



## San Cristobal Green Academics & Sports Campus

Guatemala

Integrating resiliency in social infrastructure

**Total Financing: US\$37.18 million**

Blended Finance Investment:



US\$7.5 million senior loan



## BBVA Peru – Social Bond

Peru

Promoting the expansion of women-owned/led small enterprises lending portfolio

**Total Financing: US\$225.19 million**

Blended Finance Investment:



US\$190,000  
performance-based incentives



## Danper III – Supply Chain Financing

Peru

Promoting the participation of women owned/led MSMEs in agribusiness value chains

**Total Financing: US\$10.0 million**

Blended Finance Investment:



US\$100,000  
performance-based incentives



<sup>1</sup> MSMEs stands for Micro, Small and Medium sized Enterprises.

Note: Reported SDGs reflect the project's core objectives, except in cases where an asterisk (\*) is added. In these cases, the reported SDG contribution is specifically linked to the Blended Finance component in the project.

# Our Yearly Financing Numbers

US\$ Million	Concessional Finance	Other Contributions				Total project cost (sum of columns A to E)
Year	Total (A)	DFI own account commercial financing (B)	Other DFI contributions (from DFI working group or similar development bank) (C)	Total private mobilization (Direct plus Indirect, not including concessional amounts) (D)	Other contributions from public or private organizations at concessional terms (E)	
2024	51.3 M	227.2 M	88.5 M	280.0 M	0.0 M	647.0 M
2023	58.9 M	402.4 M	3,580.6 M	11,627.6 M	15.0 M	15,684.5 M
2022	52.1 M	330.0 M	18.3 M	500.3 M	0.0 M	900.7 M
2021	65.4 M	194.2 M	51.0 M	211.1 M	0.2 M	521.9 M
2020	96.1 M	753.4 M	358.0 M	454.7 M	0.0 M	1,662.2 M
2019	28.1 M	138.9 M	0.0 M	64.8 M	19.3 M	251.2 M
2018	42.1 M	37.7 M	51.6 M	264.8 M	0.0 M	396.2 M
2017	99.0 M	163.2 M	244.6 M	412.1 M	0.0 M	919.0 M

## Our Numbers

**US\$1.042 billion**

of partners' resources under management<sup>1</sup>

**19**

blended finance funds and programs under management<sup>2</sup>

**82**

active blended finance investments in portfolio<sup>2</sup>

**111**

blended finance investments closed<sup>3</sup>

**US\$695 million**

blended finance resources committed<sup>1</sup>

**US\$22.3 billion**

of investments leveraged through blended finance<sup>1</sup>

<sup>1</sup>As of December 31<sup>st</sup>, 2024. Resources under management are the sum of: i) during funds' investment period, the funds' contractual amount at execution of the underlying legal documentation, and ii) during funds' monitoring period, the outstanding of committed amount at execution of the projects' underlying legal documentation, until fully repaid. Other Development Finance Institutions report the full contractual amount at execution of the underlying legal documentation until the funds' termination date as resources under management. If using the latter calculation method, resources under management would amount to US\$1,375 million.

<sup>2</sup>As of December 31<sup>st</sup>, 2024.

<sup>3</sup>From 2009 to 2024.

**Let's continue the conversation**



[www.idbinvest.org/blog](http://www.idbinvest.org/blog)  
[www.idbinvest.org](http://www.idbinvest.org)