



OUR BLENDED FINANCE INVESTMENTS

2023

Our Partners¹



¹ Contributors to funds or programs open for investments in 2023:

The Government of Canada through the Canadian Climate Fund for the Private Sector in the Americas – Phase I and Phase II.

The Climate Investment Funds through the Clean Technology Fund.

The Government of the United Kingdom through the UK Sustainable Infrastructure Program.

The Finnish Government through the Finland-LAC Blended Finance Climate Fund.

The Global Environment Facility.

The Women Entrepreneurs Finance Initiative.

The Projects We Supported²



Aguas do Rio – Bloco 1

Brazil

Supporting the universalization of water services by incentivizing mitigation outcomes in large scale municipal wastewater treatment systems

Total Financing: US\$6,728.0 million

Blended Finance Investment:



US\$15.0 million performance-based incentives



Portland Caribbean Fund III

Caribbean

Facilitating Caribbean medium-sized companies access to finance for climate resilient investments

Total Financing: US\$150-200 million

Blended Finance Investment:



US\$3.0 million equity



Banco Promerica Guatemala – Sustainable Bond

Guatemala

Promoting the expansion of WSMEs³ lending portfolio in Guatemala

Total Financing: US\$50.2 million

Blended Finance Investment:



US\$165,000 performance-based incentives



² Blended Finance investment amounts are based on the committed amount at execution of the underlying legal documentation. Total financing is based on the amounts reported in projects' press releases, and if not yet available, from IDB Invest's public disclosures published on its website. Such amount may not include the overall projects' investments as some of these amounts may be confidential (e.g. sponsor's equity). Amounts reported at project level may therefore differ from the aggregate investment amount leveraged through blended finance (c.f. §Our Numbers p. 3) where we are accounting for the full investments. Reported projects expected contribution to Sustainable Development Goals (SDGs) is based on ex-ante assessment (updated ex-post during the life of the project). Reported SDGs reflect the project's core objectives, except in cases where an asterisk (*) is added. In these cases, the reported SDG contribution is specifically linked to the Blended Finance component in the project.

³ WSMEs stands for Women-led and/or owned Small, Medium sized Enterprises.



Xochi: Flower Road

Guatemala

Enhancing road infrastructure through climate adaptation and resiliency measures and supporting women and local indigenous communities

Total Financing: US\$155.0 million

Blended Finance Investment:



US\$1.0 million senior loan
US\$9.0 million subordinated loan



Aguas do Rio - Bloco 4

Brazil

Supporting the universalization of water services by incentivizing mitigation outcomes in large scale municipal wastewater treatment systems

Total Financing: US\$8,145.0 million

Blended Finance Investment:



US\$15.0 million performance-based incentives



Barbancourt

Haiti

Financing renewable energy self-supply and battery storage in Haiti

Total Financing: US\$2.5 million

Blended Finance Investment:



US\$2.1 million guarantee



Global Bank – Climate Financing Partnership

Panama

Supporting the expansion of green lending products and advanced climate-related financial risk disclosure

Total Financing: US\$50.0 million

Blended Finance Investment:



US\$10.0 million senior loan



Tembici

Brazil

Scaling up bike sharing services in Latin American cities to reduce air pollution and greenhouse gas emissions

Total Financing: US\$25.0 million

Blended Finance Investment:



US\$3.0 million equity



Coop. Jardin Azuayo – Diversity & Inclusion Social Bond

Ecuador

Scaling financing for MSMEs¹, owned and/or led by women, women migrants and indigenous women

Total Financing: US\$20.2 million

Blended Finance Investment:



US\$210,000 performance-based incentives



Danper III – Senior Loan

Peru

Promoting the participation of WSMEs² in agribusiness value chains through performance-based incentives

Total Financing: US\$25.1 million

Blended Finance Investment:



US\$130,000 performance-based incentives



Sicredi – Senior Loan

Brazil

Incentivizing financing to WSMEs² in the Brazil Amazon Region

Total Financing: US\$30.3 million

Blended Finance Investment:



US\$265,000 performance-based incentives



¹ MSMEs stands Micro, Small and Medium sized Enterprises.

² WSMEs stands for Women-led and/or owned Small, Medium sized Enterprises.

Our Yearly Financing Numbers

US\$ Million	Concessional Finance	Other Contributions				Total project cost (sum of columns A to E)
Year	Total (A)	DFI own account commercial financing (B)	Other DFI contributions (from DFI working group or similar development bank) (C)	Total private mobilization (Direct plus Indirect, not including concessional amounts) (D)	Other contributions from public or private organizations at concessional terms (E)	
2023	58.9 M	402.4 M	3,580.6 M	11,627.6 M	15.0 M	15,684.5 M
2022	52.1 M	330.0 M	18.3 M	500.3 M	0.0 M	900.7 M
2021	65.4 M	194.2 M	51.0 M	211.1 M	0.2 M	521.9 M
2020	96.1 M	753.4 M	358.0 M	454.7 M	0.0 M	1,662.2 M
2019	28.1 M	138.9 M	0.0 M	64.8 M	19.3 M	251.2 M
2018	42.1 M	37.7 M	51.6 M	264.8 M	0.0 M	396.2 M
2017	99.0 M	163.2 M	244.6 M	412.1 M	0.0 M	919.0 M

Our Numbers

US\$614 million

of partners' resources under management¹

17

blended finance funds and programs under management²

72

active blended finance investments in portfolio²

98

blended finance investments closed³

US\$644 million

blended finance resources committed¹

US\$22 billion

of investments leveraged through blended finance¹

¹As of December 31st, 2023. Resources under management are the sum of: i) during funds' investment period, the funds' contractual amount at execution of the underlying legal documentation, and ii) during funds' monitoring period, the outstanding of committed amount at execution of the projects' underlying legal documentation, until fully repaid. Other Development Finance Institutions report the full contractual amount at execution of the underlying legal documentation until the funds' termination date as resources under management. If using the latter calculation method, resources under management would amount to US\$915 million.

²As of December 31st, 2023.

³From 2009 to 2023.

Let's continue the conversation

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