

Envisioning a  
New Future Together

2022  
Partnership  
Report



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# Foreword

The economic and social landscape of Latin America and the Caribbean is facing multiple challenges, from the aftermath of the pandemic to social unrest, global inflation, climate change, and ongoing food and energy crises. These issues have led to rising debt, limited fiscal space, and longstanding structural problems, which cannot be addressed by any single country alone.

To overcome these challenges, it is crucial to forge practical cooperation between development actors to meet the needs and aspirations of their citizens. The IDB is committed to leveraging all opportunities for collaboration with various partners, including governments, civil society organizations, philanthropies, multilateral and bilateral institutions, the private sector, academia, and other stakeholders. Collaboration is a fundamental development imperative that is embedded in the IDB's DNA.

Working closely with partners in priority areas such as social issues, climate action, and physical and digital infrastructure will enable the IDB to maximize its development impact and become more effective at lifting people out of poverty, reducing inequality, addressing climate change, and creating economic opportunities for all borrowing member countries.

This report highlights a range of contributions that demonstrate the power of strategic, close, and creative collaboration to turn challenges into opportunities. The IDB is privileged to have a vast network of results-focused relationships, which makes us optimistic about the future of both our region and our institution. We are grateful for the trust our partners place in us, the support they provide, and the passion they bring.

As the projects and joint initiatives outlined in this report continue to bear fruit, we look forward to forthcoming and highly impactful collaborations in the years to come.

# Introducing the IDB Group

The IDB Group is the leading source of development finance for Latin America and the Caribbean (LAC). It helps to improve lives by providing financial solutions and development know-how to public and private sector clients. The group comprises the IDB, which has worked with governments for 60 years, IDB Invest, which serves the private sector, and IDB Lab, which tests innovative ways to enable more inclusive growth.

## About the IDB

The Inter-American Development Bank (IDB) is a leading source of long-term financing for economic, social, and institutional projects in Latin America and the Caribbean. Besides loans, grants, and guarantees, the IDB conducts cutting-edge research to offer innovative and sustainable solutions to our region's most pressing challenges. Founded in 1959 to help accelerate progress in its developing member countries, the IDB continues to work every day to improve lives. [www.iadb.org](http://www.iadb.org)

## About IDB Invest

IDB Invest, a member of the IDB Group, is a multilateral development bank committed to promoting the economic development of its member countries in Latin America and the Caribbean through the private sector. IDB Invest finances sustainable companies and projects to achieve financial results and maximize economic, social, and environmental development in the region. With a portfolio of \$12.4 billion in assets under management and 342 clients in 24 countries, IDB Invest provides innovative financial solutions and advisory services that meet the needs of its clients in a variety of industries. [www.idbinvest.org](http://www.idbinvest.org)

## About IDB Lab

IDB Lab is the innovation laboratory of the IDB Group, the leading source of development finance and know-how for improving lives in Latin America and the Caribbean. The purpose of IDB Lab is to drive innovation for inclusion in the region by mobilizing financing, knowledge, and connections to co-create solutions capable of transforming the lives of vulnerable populations affected by economic, social, or environmental factors. Since 1993, IDB Lab has approved more than \$2 billion in projects deployed across 26 LAC countries. [www.idblab.org](http://www.idblab.org)

An aerial photograph of the Inter-American Development Bank (IDB) building, a large, multi-story, light-colored stone structure with a grid of windows. The building features a prominent arched entrance at the bottom center. In the foreground, a paved plaza with several planters and a street with cars and a red fire truck are visible. A blue semi-transparent text box is overlaid on the right side of the building.

## A MESSAGE FROM THE IDB PRESIDENT

As I begin my presidency of this great institution, I look forward to our work together to make the Bank an even more trusted, more effective, more innovative partner for our member countries.

I am happy to present to you the 2022 Partnership Report.

Thank you,  
Ilan Goldfajn



# Executive Summary

In 2022, the IDB made significant strides in building and consolidating partnerships with a diverse group of stakeholders, aligning objectives and actions under a broad vision of helping Latin America and the Caribbean achieve sustainable and inclusive development. As a result, the IDB mobilized \$2.82 billion to support the region's development through 111 transactions with more than 61 partners and IDB Invest reached a volume of \$3.09 billion in core mobilization.

Among the key areas of focus for the IDB in 2022 were reinvigorating climate action and addressing the social issues hindering the region's recovery. The Bank recognized the importance of including non-traditional actors in these efforts, creating new spaces for collaboration, and generating innovative solutions. With this in mind, the IDB expanded its range of financial and partnership tools and enhanced resource management to maximize its development impact.

You will find abundant evidence of this in the pages of this report.

Chapter 1 discusses the Bank's work with a wide range of partners to address poverty, inequality, social exclusion, precarious health systems, unemployment, and lack of access to quality education. The stories in this chapter show the potential of partnerships to lift human potential and thereby promote a more productive region with equal opportunities for men and women and greater inclusion of the most vulnerable groups.

As climate challenges threaten future development in Latin America and the Caribbean, Chapter 2 is centered on the IDB's efforts to help borrowing member countries adapt to climate change and reduce greenhouse gas emissions. It includes multiple examples of the Bank's work with partners to help countries include climate



change considerations in all aspects of planning. The chapter also includes a summary of the Bank's work with partners on the Amazon Initiative, which aims to forge sustainable development models based on the human capital, natural wealth, and cultural heritage of the Amazon region.

Another critical part of the IDB's work in 2022 was to foster greater productivity and boost regional integration through sustainable infrastructure development. Chapter 3 covers this topic, emphasizing the collaborations linked to physical infrastructure in areas such as energy, transportation, water and sanitation, as well as collaborations involved in creating and deploying the digital infrastructure the region so urgently needs.

Strengthening the rule of law, promoting stronger institutions, and fostering greater competitiveness is essential to achieving the IDB's development goals. Chapter 4 covers the Bank's work with a wide range of partners to design and implement reforms leading to better fiscal management, more efficient services, and a more robust public sector capacity.

The report also highlights the IDB's work with partners in trade facilitation, export promotion, and investment attraction, as well as its efforts to innovate in the development finance space and generate knowledge-based solutions.

Overall, the 2022 Partnership Report demonstrates the IDB's unwavering commitment to partnerships and its efforts to use its financial and collaboration tools to maximize development impact in Latin America and the Caribbean. The Bank's collaborative efforts with stakeholders are instrumental in promoting sustainable growth and creating a more prosperous region.



## CHAPTER 1

# Addressing Social Issues Through Collaboration

Latin America and the Caribbean need to overcome longstanding structural problems to create more equitable, sustainable, and inclusive societies, which are crucial to long-term economic growth and prosperity. The still-tangible effects of the COVID-19 pandemic, coupled with the emergence of new challenges, have left the region facing an unprecedented scenario of overlapping crises. In this context, the IDB and its partners worked closely during 2022 to address the exacerbating social issues, aiming to advance a more productive region with equal opportunities for men and women and greater inclusion of the most vulnerable groups. Based on the conviction that investing in people is the best way to improve lives and overcome development challenges, this section presents the results of a wide range of impactful and innovative partnerships in areas such as education, employment, health, social protection, gender equality, and migration.



To continue supporting education systems across Latin America and the Caribbean, the IDB became an accredited grant agent of the **Global Partnership for Education (GPE)**. Working in partnership, the IDB is responsible for implementing and managing GPE's grants, ensuring that the funds are used effectively to provide quality and equitable education to children in the region.

In partnership with the **Organization of Iberoamerican States for Education, Science, and Culture (OEI)**, the IDB in 2022 organized an international seminar in which ministers of education, national authorities, and specialists in the field shared ideas on how to address an inclusive educational transformation.

## EDUCATION:

*Partnering to expand hope and opportunity through better access to quality schooling*

### Empowering Haiti's Future with *Education Above All*

To support and improve access to quality education in Haiti, the IDB and **Education Above All (EAA)** joined forces in 2022 through a \$2.95 million contribution from EAA's *Educate A Child (EAC)* program. The contribution finances tuition waivers that expand access to elementary school and will help retain and enroll 12,000 out-of-school children over the next two years. The partners are focused primarily on reaching southern Haiti, the area most affected by the August 2021 earthquake. The project is being implemented by the **Haitian Ministry of Education and Professional Development** through the ***Unité de Coordination de Projet***. In addition, the collaboration includes a climate resilience education initiative to promote citizenship through practice, engaging schools and communities in environmental protection activities.



### Partnering with Finland to Promote Education and Digitalization

**Finland**, a key partner in the IDB's efforts to improve the region's education systems, made a \$300,000 contribution to support education and digitalization efforts in Caribbean countries. The IDB is administering the funds to improve access to technology and digital skills. The project focuses on training primary school teachers and those in teacher training institutes through a comprehensive intervention that covers digital education, pedagogical skills, and digital tools.

## Fostering Education and Skills for the 21st Century

The job market is rapidly evolving, and to address the challenges it presents, the IDB has partnered with organizations through the *21st Century Skills Coalition*. In 2022, the coalition welcomed four new partners, bringing the total number of public and private sector partners to 56.

As a member of the coalition, **Netflix** contributed \$300,000 to the Sandbox Project in Colombia. The project, funded with \$750,000 from the *Multi-donor Fund for the Transformation of Technical and Vocational Education and Training (TVET)*, aims to train vulnerable young people in skills required by the audiovisual industry. It focuses on women, people from indigenous peoples, Afro-descendant communities, migrants, and the LGBTIQ+ community.

The coalition was further strengthened by the visit of IDB representatives to Korea. They met with representatives of the **Korea**

**Research Institute for Vocational Education and Training (KRIVET)**, the **UNESCO Asia-Pacific Centre of Education for International Understanding (APCEIU)**, and the **Future Class Network's (FCN) G-School** to discuss potential partnerships. The IDB Education Division Chief made a presentation about the future of education during the **2022 KERIS Global Networking Week**.

During the year, the *21st Century Skills Coalition* released new publications as part of the *Skills for Life Series*, in which distinguished education experts and professionals share their insights and knowledge about cross-cutting skills. The IDB also published a *Disruption Brief Series* that aims to understand new educational trends led by non-traditional actors. Contributors included **Global Alumni, Holberton School, Minerva Schools at KGI, Descomplica, New Pedagogies for Deep Learning (NDPL)**, and **Scholas Ocurrentes**.

The IDB's *Multi-donor Fund for the Transformation of Technical and Vocational Education and Training* was established in 2019 through partnerships with the **Ministry for Economic Cooperation and Development of Germany (BMZ)** and the **Swiss Agency for Development and Cooperation (SDC)**. The fund aims to transform technical and vocational education and training in Latin America and the Caribbean by creating modern, private sector-driven training ecosystems.



## SOCIAL PROTECTION AND HEALTH:

*Partnering to expand social impact and improve health outcomes, with a focus on innovation*



## Through the Bank's *ECD Innovation Fund*, a Commitment to Improving the Lives of Children

Over the course of 2022, the IDB and its partners continued working through the *Early Childhood Development (ECD) Innovation Fund* to support the design, implementation, and evaluation of innovative and scalable initiatives aimed at improving the development of children during their first 5 years of life, with a focus on children from the most disadvantaged populations. The IDB has coordinated and managed the *ECD Innovation Fund* since its establishment in 2017 in partnership with **FEMSA Foundation**, the **Maria Cecilia Souto Vidigal Foundation**, **Open Society Foundations**, **Porticus**, and the **Bernard van Leer Foundation**. In addition, the *Community of Practice in Early Childhood Development (CoP)* was launched

in 2022 to exchange knowledge and reflect on mechanisms to scale up or replicate solutions.

In Brazil, FEMSA Foundation contributed \$29,000 and the Maria Cecilia Souto Vidigal Foundation provided \$63,000 to finance a project that evaluates the impact of two early childhood parenting programs. FEMSA Foundation also provided \$84,000 for a pilot project with parents to demonstrate the causal impact of behavioral interventions at the ECD stage. In Mexico, FEMSA Foundation contributed \$367,000 to provide caregivers evidence-based technology to promote positive child development outcomes for children age 3 and below.



## Improving Mental Health and Wellbeing on the Front Lines through the *Japanese Special Fund*

To implement tele-mentoring programs in Latin America and the Caribbean, the *Japan Special Fund* supported the **University of the Republic of Uruguay** through *Project ECHO*. As part of the project, the Cedia Hub in Ecuador assisted more than 400 frontline workers through 10 teleclinics. These clinics focus on mental health conditions for patients with noncommunicable diseases, as well as prenatal and perinatal health.

## With AFD, Supporting Long-term Care Systems

To promote gender equality and develop long-term care policies in the region, the IDB collaborated with the **French Development Agency (AFD)** through a \$3.1 million facility. The IDB is administering the funds to finance technical cooperations such as *RedCUIDAR+*. In 2022, *RedCUIDAR+* organized two meetings attended by more than 100 government officials from 14 Latin American and Caribbean countries, published three technical notes to close relevant knowledge gaps, and organized two public webinars. In addition, a new technical cooperation program was signed to support a pilot of care communities in the Dominican Republic, with a funding of \$200,000.

In 2022, the IDB and AFD strengthened their partnership through the Technical Cooperation Framework Agreement to streamline approval process for grant contributions, with a particular focus in social and climate change issues.



## Building a Healthier Future for Guatemala

Malaria remains one of the world's greatest health threats. The IDB is supporting the Mesoamerica region and the Dominican Republic to eradicate the disease through the *Regional Initiative to Eliminate Malaria (RMEI)*, funded by the **Bill and Melinda Gates Foundation; the Global Fund to Fight AIDS, Tuberculosis, and Malaria;** the **Carlos Slim Foundation;** and 10 countries in Latin America and the Caribbean. In 2022, the Gates Foundation and Carlos Slim Foundation expanded their support to RMEI through additional \$7.3 million each, while the Global Fund provided a \$4.7 million grant to implement a comprehensive strategy for malaria diagnosis, treatment, research, and response in Guatemala.

## Supporting the *Economic and Health Dialogue of the Americas*

The IDB partnered with the **Pan American Health Organization (PAHO)** and the **U.S. Department of State** as part of the *Economic and Health Dialogue of the Americas (EHA)*, which aims to address multidisciplinary problems laid bare by the COVID-19 pandemic. To support the joint efforts, the State Department provided \$400,000.

## Exploring the Use of Artificial Intelligence in Health

In 2022, the Bank partnered with the **Monterrey Institute of Technology and Higher Education** and the innovation agency **C-Minds** to study the viability of using artificial intelligence (AI) to assist in the detection of diabetic retinopathy in Guadalajara, Mexico. This was done as part of the projects supported by the IDB-led *fAIR LAC* initiative to promote the use of responsible AI in the region.



## MIGRATION:

### *Partnering with donors to invest in a new start for migrants*

To help improve the lives of migrants and their host communities, **Canada**, the **European Union**, and the **Global Concessional Financing Facility (GCFF)** provided \$48.8 million in 2022 to improve their socioeconomic integration. This contribution is part of the IDB's plan to allocate up to \$100 million from the Bank's Grant Facility to match donations and invest in migrants' access to registration, basic services, housing, social services, and economic opportunities.

**Canada** increased its support for Venezuelan refugees and migrants by contributing an additional CAD\$10 million to the IDB and IDB Lab. The goal is to enhance the socioeconomic integration of refugees and migrants in their host communities.

## **JOBS AND INNOVATION:**

*Partnering to boost alignment of educational services with 21st century skills*

### With JICA, Fostering Job Recovery in Ecuador

The enduring partnership between the IDB and the **Japan International Cooperation Agency (JICA)** has continued to yield positive outcomes in pursuing sustainable development in Latin America and the Caribbean. In 2022, JICA provided \$2 million in parallel co-financing to improve lives in Ecuador. The funding aims to safeguard vulnerable populations from the detrimental economic impact of the pandemic and promote job creation, with a specific focus on addressing gender-based economic disparities. JICA provided \$45 million in parallel co-financing to improve the environmental conditions of 12 priority municipalities in Peru. To date, \$2.2 billion in co-financing has been approved under the framework of the CORE Agreement between IDB and JICA, with the goal of reaching \$3 billion in co-financing before 2026.

### Connecting Young Haitians with E-lancing Job Opportunities

Remote working, or e-lancing, platforms connect freelancers with clients anywhere in the world. *AYITI-Lance*, a joint training program established in 2022 by the IDB, the **Haitian Ministry of Social Affairs and Labor**, and online working platform **Wisar**, helps youth in Haiti to seize global opportunities by providing them with tools and skills to build their portfolios, capture new clients, and showcase their work to the world.

### A World of Transformation: Moving from Degrees to Skills-Based Alternative Credentials

The IDB, in collaboration with **Workcred**, launched the report “A World of Transformation: Moving from Degrees to Skills-Based Alternative Credentials,” which summarizes evidence suggesting a decrease in the value of diplomas in many areas of the labor market. Experts from the **Organisation for Economic Co-operation and Development (OECD)**, **Tecnologico de Monterrey** and partners such as **Google**, **Coursera**, and **Laboratoria** participated in the launch event.



## Unlocking Financial Opportunities and Boosting Social Protection with Beat

The IDB, the IDB Lab, and the ridesharing app **Beat** teamed up in 2022 to increase social protection in the region by promoting access to voluntary savings tools for Beat's drivers. The pilot programs implemented in Colombia, Mexico, and Peru aims to improve the financial situation of workers excluded from traditional social protection benefits.

In Colombia, the pilot promotes saving through a local fintech company and tests an automatic savings plan. In Mexico, drivers can participate in a savings program supported by the National Commission

of the Retirement Savings System while receiving information about other financial tools through workshops. In Peru, the initiative will promote savings through the Interbank APP application and drivers will have access to financial education resources. The results of the pilot programs will inform the design of larger-scale mechanisms to encourage saving habits of similar workers throughout the region.

## With Oracle, Harnessing Digitalization for Sustainable Development

The IDB and **Oracle America** are partnering to devise technological initiatives to drive sustainable development in Latin America and the Caribbean, focusing on boosting social progress, economic recovery, infrastructure, and health. The collaboration is centered on areas such as justice, education, tax collection, technological infrastructure, and cybersecurity. Leveraging Oracle's expertise and innovative capabilities to harness technology as a force for good, the partnership will work to boost the knowledge and technical skills of policymakers, corporate leaders, and others across the region.

## Uplifting Latin American Startups with Spain's Support

To help Latin American startups expand globally by getting a foothold in Spain as a gateway to other European markets, IDB Lab, **ICEX Invest in Spain** and **Endeavor** launched the first edition of the *Spain-Latam Scale-up* program. Thirteen startups participated in an immersion program that provided technical sessions, work meetings, and networking activities. The program also offered funding opportunities, legal assistance, and chances to collaborate with Spanish companies on open innovation.

## Bridging Innovation Ecosystems for Inclusion with Madrid Innovation Lab

IDB and IDB Lab partnered with **Madrid Innovation Lab (MIL)**, a hub on artificial intelligence and Deep Tech promoted by **Madrid's City Council**, to organize a series of webinars on AI and blockchain. Through nine sessions and 15 international speakers, digital entrepreneurs and public servants from both sides of the Atlantic had the opportunity to learn about relevant aspects of digital innovation in Latin America and the Caribbean.



## Partnering to Support Communities through the Metaverse

In a joint effort, **Meta** and IDB Lab are working to advance impactful, responsible, and ethical use of technologies. The partnership will support online virtual communities that are currently leveraging or seeking to leverage the augmented and immersive capacity of the metaverse to foster more dynamic connections with their networks of members.

The metaverse is a hypothetical immersive virtual world where users can interact with a computer-generated environment and each other in real-time.

## Joining Forces with LinkedIn for Jobs Recovery

The IDB and **LinkedIn** partnered in 2022 to measure key labor indicators as a means to guide pandemic recovery efforts in LAC. The collaboration produced two reports that shed light on which countries and sectors recovered the fastest, as well as the types of skills that are in demand.

## GENDER:

*Partnering on opportunities to build more inclusive and equitable societies*

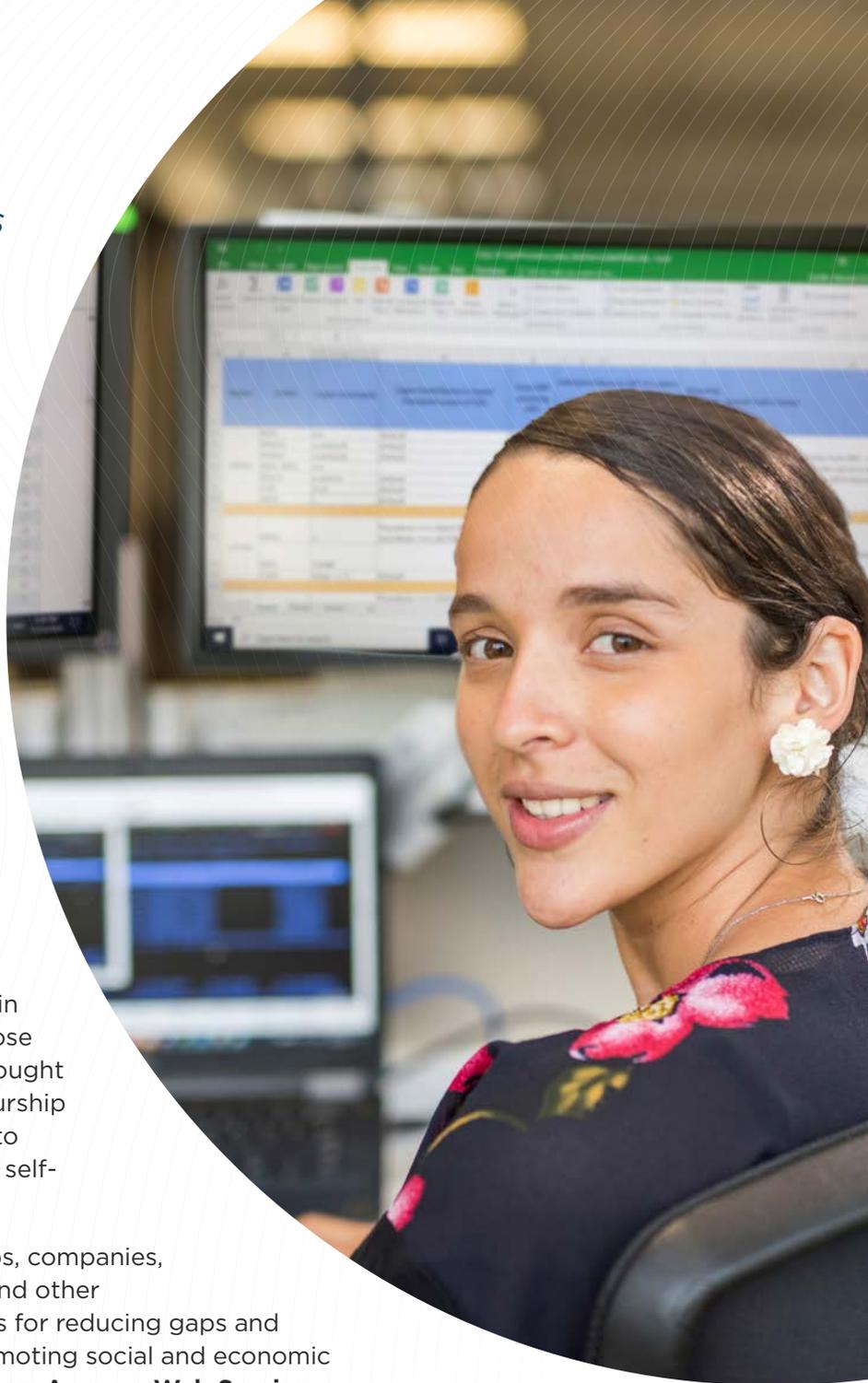
### Leveraging Artificial Intelligence to Bridge the Gender Gap

With support from **Accenture**, **Amazon Web Services**, **Globant**, **Microsoft**, **NTT DATA Foundation**, **Oracle**, **Red Hat**, and **SONDA**, the IDB and IDB Lab in 2022 launched the *Gender and Artificial Intelligence Challenge* to find AI-based solutions to reduce gender bias and discrimination. This open innovation challenge focused on promoting women's full participation in the economy and society, particularly those from marginalized communities. It also sought to encourage innovation and entrepreneurship in Latin America and the Caribbean and to promote the use of the *fAIr LAC*'s ethical self-assessment tool for responsible AI.

The challenge, which was open to startups, companies, research centers, academic institutions, and other organizations, sought innovative solutions for reducing gaps and biases based on sex and gender, and promoting social and economic inclusion for vulnerable groups in the region. **Amazon Web Services** committed \$310,000 in *pro bono* advisory services to select companies that are part of the *fAIr LAC* network, in part through workshops on responsible AI and fairness design.

To accelerate the equal integration of women into the labor force, the **French Development Agency (AFD)** contributed €200,000 to support the design and implementation of a Gender Parity Taskforce (IPG) in Ecuador.

Led by the IDB and its technology partners, *fAIr LAC* is a network of professionals and experts from academia, government, civil society, industry, and the entrepreneurial sector who are dedicated to promoting the ethical use of artificial intelligence.



## Addressing Gender Equality with Google and We-Fi

Research has demonstrated that companies with women in leadership positions tend to generate better returns on investment. With that in mind — and aiming to develop the region’s entrepreneurial ecosystem while addressing gender equality. Since 2021, IDB Lab through its [WeXchange](#) initiative, has been collaborating with **Google** and the **Women Entrepreneurs Funding Initiative (We-Fi)** to host a competition for LAC women entrepreneurs in STEM (science, technology, engineering, and mathematics) fields, with the goal of connecting the finalist startups with potential investors.



The competition seeks to identify innovative startups with at least one woman in a leadership position, that have technology at the core of its product or service, and with headquarters and operations in Latin America and the Caribbean. The finalists from 2021 and 2022, received training from Google in topics such as product development, technology, digital marketing, leadership, fundraising, etc.

The 2023 edition of the [WeXchange WomenSTEMpreneurs Competition](#), in partnership with Google and We-fi, is now open. Applications will be accepted until March 31st, 2023.

## Assessing the Impact of AI on Women’s Employment Opportunities

In a joint effort with the **OECD** and the **United Nations Educational, Scientific and Cultural Organization (UNESCO)**, the IDB studied the impact of artificial intelligence on employment opportunities for women. The resulting report reveals that AI systems can have a gendered effect on employment, promoting stereotypes that hinder women’s abilities to reskill and upskill, as well as their pathways to STEM-related careers. The report warned that governments, the private sector, and other actors must make efforts to ensure women are not left behind in the digital economy. It also calls for organizations, citizens, policymakers, and academics to be proactive in facing the potential challenges of the future of work.

The **Government of Canada** reiterated its commitment to promoting equality and inclusion in Latin America and the Caribbean by contributing CAD\$1 million to the IDB’s *Gender and Diversity Lab (GDLab)*. Launched in May 2021, *GDLab* is dedicated to conducting high-impact research aimed at closing gender and diversity gaps in the region, a critical mission considering that the COVID-19 pandemic has exacerbated existing disparities. *GDLab* has launched several calls for proposals and produced policy briefs to ensure that the region’s equality and inclusion policies are informed by the latest research and data.

## IDB PARTNERSHIPS IN ACTION



# Pioneering Innovative Financing Instruments

Innovative financing instruments are key for the IDB to effectively mobilize and leverage resources from public and private sectors to support development in Latin America and the Caribbean. These instruments allow for more efficient and effective use of financial resources, leading to greater impact and sustainability of IDB's development programs and projects.

In an example of how partnerships can better address the challenges posed by climate change, the IDB partnered with **The Nature Conservancy (TNC)** to help Barbados address climate change challenges through a debt-for-nature swap. Barbados will receive \$10 million to retire \$5 million in debt owed to the IDB, which will be used to support the country's Blue Economy and sustainable development goals, while the remaining \$5 million will be provided by TNC to support Barbados' Marine Managed Areas program, promoting sustainable tourism and fisheries management. Barbados is recognized as a leader in the region in terms of its efforts to transition to a low-carbon, climate-resilient economy. The support provided by the IDB and TNC will build on these efforts, providing the resources and expertise needed to accelerate climate action.

In addition, the IDB made significant progress in promoting the use of blockchain technology in financial services, issuing Spain's first regulated blockchain-based bonds with **BME** and **BBVA**, and Colombia's first blockchain bond with **Banco Davivienda**. These innovative bond issuances demonstrated the potential for blockchain to increase transparency, security, and efficiency in financial transactions, and represent a significant step towards the wider adoption of blockchain technology in the industry.

Further, IDB Invest structured its largest-ever B-bond of \$50 million to support the modernization of Uruguay's Central Railroad Line, while collaborating with international financial institutions under the *Moonshots for Development* initiative to undertake joint activities in digital innovation. *Moonshots for Development*, a working group founded by IDB Lab that brings together the innovation arms of various international financial institutions (IFIs), has discussed the possibility of establishing a formal alliance between the IFIs to undertake joint activities in digital innovation, with a focus on leveraging efficiencies in blockchain, NFTs, and digital tokens, and how these can be used in the entrepreneurial ecosystem.

In addition, with resources from the UK's Sustainable Infrastructure Program (UK SIP), IDB Invest continued supporting investments with blended finance. Among the investments supported are two photo-voltaic plants in Colombia under the new renewable energy tender, IDB Invest's first deal in electro-mobility in Colombia and a pilot to incentivize the procurement of 24/7 hourly matched non-conventional renewable energy in Brazil.





## CHAPTER 2

# Driving Climate Action for a Green Future

Latin America and the Caribbean is facing a severe climate crisis that is further compounded by the social issues in the region. High levels of poverty and inequality have contributed to the worsening situation. In response to this crisis, the IDB has expanded its support for countries seeking to make a climate-resilient transition by focusing on climate action investment. This investment is aimed at helping countries adopt more sustainable practices, decrease greenhouse gas emissions, and reduce their vulnerability to the impacts of climate change.

Successful collaborations with public and private sector partners have been instrumental in advancing climate-resilient development. The following pages detail some of the successful partnerships and initiatives that have helped drive climate action across Latin America and the Caribbean, highlighting the transformative impact of collective action in mitigating the effects of the climate crisis.



## Strengthening the *Amazon Initiative*

The IDB created the *Amazon Initiative* in 2021 to protect the natural wealth of the Amazon region and empower its more than 30 million inhabitants. The initiative aims to promote socio-environmentally sustainable and inclusive economic development models in the Amazon, in close coordination with the Amazon countries, the **Amazon Cooperation Treaty Organization**, and the **Coordinating Body of Indigenous Organizations of the Amazon Basin (COICA)**.

To support the initiative, the *Amazon Bioeconomy and Forest Management Multi-donor Trust Fund* was established in 2021 with an initial contribution of €15 million from the **Government of Germany**. In 2022, the **Government of the Netherlands** pledged \$16.5 million to the fund, while the **Swiss Government** provided an additional CHF

8 million through the **State Secretariat for Economic Affairs (SECO)**. The fund promotes key action lines, including resilient and diverse landscapes, positive value chains for the Amazon, and sustainability in commodity supply chains. The IDB's Board of Directors approved a second financing vehicle for the initiative, the *Amazon Bioeconomy Fund*, which supports climate change adaptation and mitigation efforts in the Amazon basin. With a total initial investment of \$598 million, which included \$279 million from the **Green Climate Fund (GCF)**, the fund is expected to leverage \$719.1 million in additional funding and reduce 6.2 million metric tons of carbon dioxide equivalent annually.

In 2022, the Amazon Initiative also received an additional contribution from **Israel**.

The IDB and GCF have strengthened their collaboration by agreeing to simplify funding processes for climate action in IDB member countries. National Designated Authorities can now request funding for readiness and preparatory support grants to strengthen capacities, governance, and planning frameworks.



## Strengthening Green Fiscal Policies with Germany

**Germany** continued to support IDB's efforts to increase transparency, effectiveness, and efficiency of climate-related fiscal policy with an additional contribution of €10 million from its **Federal Ministry for Economic Affairs and Climate Action (BMWK)** to the *Fostering Fiscal Policy for Climate Change in Latin America and the Caribbean Fund*. The IDB-led fund finances country-specific technical assistance projects and supports a dedicated platform for ministries of finance to foster continuous dialogue on planning, green budgeting, carbon taxation, low carbon, and resilient investments, sustainable public-private partnerships, and green finance.

## Supporting Costa Rica's Decarbonization with Korea and France

Costa Rica is working toward net-zero emissions by 2050, and the IDB is supporting its decarbonization plan with contributions from the **Governments of Korea and France**. A loan of \$450 million, which includes \$250 million from IDB's ordinary capital, \$100 million from Korea, and \$100 million from the **French Development Agency (AFD)**, will help deepen reforms to bolster climate action management, preserve ecosystems, incentivize the use of electrical energy and active mobility, and boost inclusion and gender equality in the shift to a green economy. This builds on a previous \$230 million loan approved in 2020.

Following the United Nations Climate Change Conference (COP26) in 2021, Costa Rica officially presented its National Hydrogen Strategy. The program will have significant financing from the IDB and the Government of Japan through the IDB-managed Japan Special Fund.



## Protecting and Restoring Mangrove Habitats with the *UK Blue Carbon Fund*

The IDB-managed *UK Blue Carbon Fund* creates blue carbon markets in Latin America and the Caribbean to safeguard and restore mangrove habitats. The single-donor trust fund, supported by the **United Kingdom's Department for Environment, Food and Rural Affairs (DEFRA)**, concentrated on three projects during 2022.

In Colombia, the project focuses on maintaining and renewing mangroves in urban-regional wetlands, while also promoting sustainable economic options for local communities.

In Jamaica, the project aims to recover mangroves along the south coast of the island to improve climate change resilience.

In Panama, the project intends to evaluate the economic value of mangroves' ecosystem services by establishing a blue carbon baseline and enlisting key stakeholders to increase their protection and encourage reforestation.

**Blue carbon**  
is the term  
for carbon  
captured by the  
world's ocean  
and coastal  
ecosystems.

## With the *French Climate Fund*, Proposing Recommendations for Achieving Carbon-Free Economies

The IDB's *French Climate Fund (FCF)*, in partnership with the **Institute for Sustainable Development and International Relations (IDDRI)**, conducted a study proposing transformations to achieve carbon-free economies in Latin America and the Caribbean. The study emphasizes the importance of transitioning to a carbon-free economy to address climate change and create economic growth and job opportunities. The report recommends 15 transformations that will require significant investments, innovative policies, and collaboration across all sectors. Additionally, the FCF financed a study on long-term decarbonization strategies in Latin America and a cost-benefit analysis of net zero emissions options in Colombia.



## With Israel, Empowering Climate-Smart Agribusiness

Taking into consideration that agriculture is critical not just to the region's economies but to global food security, the **Government of Israel** in 2022 partnered with the IDB Group to launch a climate-smart agribusiness initiative in Latin America and the Caribbean. The Israeli government is contributing a \$3 million grant to the *Innovation for Climate-Smart Agribusinesses* initiative, which will be managed by IDB Invest and IDB Lab. The initiative helps agribusinesses respond to the challenges posed by climate change while promoting low-carbon business models and exporting products. Additionally, the initiative aims to upskill the workforce, adopt innovative technologies, and increase climate resilience in agriculture and forestry.

## Financing Private Sector Climate Mitigation and Adaptation with Finland

In a joint effort, **Finland** and IDB Invest launched a €50 million *Blended Finance Climate Fund* to support climate-related investments in Latin America and the Caribbean. Specifically, the purpose of the fund is to reduce greenhouse gas emissions, improve resilience and adaptation capacity to climate change and catalyze greater private investment in climate change adaptation with a cross sectoral focus on the poorest and most vulnerable countries and communities, gender equality, diversity, inclusion, and biodiversity. IDB Invest will originate, execute and manage the fund's blended finance resources using various investment instruments, including debt instruments, guarantees and equity investments, as well as performance-based incentives.

To advance the Paris Climate Agreement goals in Latin America and the Caribbean, **Finland** pledged €5 million to the IDB's *NDC Pipeline Accelerator Multi-donor Trust Fund (ACL)*. The fund supports the planning and design of investments in agriculture, infrastructure, and land-use management. The ACL has received \$20 million from various donors since 2017 and has committed to 36 technical cooperation projects to align public and private investments with sustainable development objectives and NDCs to the Paris Agreement.



## With IFAD, Supporting Brazil's Small Farmers, Traditional Communities, and Women to Boost Food Production and Adapt to Climate Change

Northeast Brazil faces a number of challenges, including poverty and inequality, inadequate infrastructure, and vulnerability to climate change — as well as a semi-arid climate that makes agriculture difficult in the first place.

With these in mind, the IDB and the **International Fund for Agricultural Development (IFAD)** are working together to improve livelihoods in the region through a \$118 million loan that will help the state of Piauí increase income, improve food and nutritional security, and increase climate change adaptation. The project aims to provide investments and technical assistance to support

the adoption of new technologies, marketing of production, and access to land titles for beneficiaries. The project also prioritizes women, young people, and Afro-descendants.

## Implementing Colombia's Renewable Energy Integration with the Climate Investment Funds

With funding from the **Climate Investment Funds (CIFs)**, the IDB is implementing an investment plan in Colombia that will help transform the country's energy system and allow it to generate more clean power. The plan will provide Colombia with \$70 million in highly concessional capital, which is expected to mobilize at least \$280 million in additional funding. The investment is estimated to reduce annual emissions by 1.6 million metric tons of carbon dioxide and provide nearly 20,000 households with access to clean energy while achieving cost reductions.



With the goal of accelerating climate action in LAC, the IDB joined forces with the **CAF — Development Bank of Latin America**, the **Caribbean Development Bank (CDB)**, and the **Central American Bank for Economic Integration (CABEI)** to mobilize billions in financing. For its part, the IDB pledged to make \$50 billion available through 2026 to support ambitious climate action.



## Fostering Sustainable Growth in Colombia with Key Partners

To support Colombia's efforts to transition to a green and low-carbon economy and enhance the competitiveness of the private sector, the IDB approved a \$300 million loan co-financed with **KfW Development Bank of Germany** (\$200 million), **CAF – Development Bank of Latin America** (\$300 million), and the **Central American Bank for Economic Integration CABI** (\$250 million) to implement regulatory and policy measures to cut emissions and create green jobs. In 2021, the program's first phase received co-financing from KfW, **Korea (KIF)**, and the **French Development Agency (AFD)**, in addition to a guarantee from the **Swedish International Development Cooperation Agency (SIDA)** and a technical cooperation program from the **British Government's UK SIP Program**.

## With KIAT, Collaborating for Innovation and Sustainable Development

In the context of the *6th Korea-LAC Business Summit*, the IDB and the **Korea Institute for Advancement of Technology (KIAT)** in 2022 signed an agreement to promote innovation in Latin America and the Caribbean. The IDB and KIAT are working together to identify and support projects that have the potential to drive economic growth, create jobs, and improve the quality of life for people in the region, focusing on areas of common interest such as renewable energy and green industry infrastructure. The collaboration encompasses the joint identification of evidence-based projects, joint consultations, knowledge exchange, and personnel exchange to support the operation and execution of the projects.

## Exploring Sustainable Development with Sweden and the UK

The IDB and the **Swedish International Development Cooperation Agency (SIDA)** co-organized a side-event during the environmental conference *Stockholm +50: A Healthy Planet for the Prosperity of All – Our Responsibility, Our Opportunity*. The event, titled “Investing in the Amazon’s future: Empowering indigenous communities as natural custodians,” described how to proactively work to preserve a healthy Amazon region through participatory models. In addition, the IDB participated in a panel organized by the **UK’s Department for Environment, Food and Rural Affairs (DEFRA)** on how to finance the transition to a nature positive future.



In 2022, IDB Invest organized the 21st edition of its **Sustainability Week**, sponsored by partners such as **Amazon, NTT Data, BNP Paribas, Citi, KPMG** and **Santander Group**. Titled “From Thinkers to Doers,” the event aimed to highlight practical business and growth prospects for the private sector in Latin America and the Caribbean and served as a forum for local and international leaders to exchange ideas, share successful approaches, and showcase effective tools that advance sustainable outcomes.

## Promoting Urban Development in the Region with Austria’s Support

**Austria**, a longstanding partner of the IDB, has collaborated to improve living conditions in the region’s emerging cities by addressing issues such as environmental and fiscal sustainability, climate change, sustainable urban development, and governance. Accordingly, the **Austrian Ministry of Finance (BMF)** donated an additional €1.5 million to the *Multi-donor Trust Fund for the Development of Sustainable Cities (CIT Fund)* to foster inclusive, resilient, environmentally friendly, and fair urban development in the region. The fund also includes **Switzerland** and **Korea**.

## Partnering with France on the Bioeconomy through the *Natural Capital Lab*

Helping drive financial innovations to promote conservation, biodiversity, landscape, regenerative agriculture and marine ecosystems, **France** continues to be the main supporter of the IDB's *Natural Capital Lab*. Their recent contributions included \$1 million for a Bioeconomy Blended Finance Fund in Bolivia and a \$150,000 guarantee to strengthen Colombia's habitat banking strategy.

Additionally, a \$250,000 guarantee supports conservation efforts in Honduras and \$1.5 million will protect the Amazon through research and startup incubation. Finally, a technical cooperation program of \$930,000 will develop an Amazon Bioeconomy Marketplace to help sustainable bio-businesses increase exports and attract investment in Colombia and Ecuador.

Formally launched by the IDB and France in 2019 at the United Nations Climate Change Conference (COP25) in Madrid, the *Natural Capital Lab* is a space where the public and private sectors work together on the sustainable use and conservation of landscape and marine ecosystems. The *Lab* incubates, accelerates, and scales sustainability solutions, while developing knowledge products, cutting-edge projects, and collaborations.



## With GEF, Seeking Solutions for Sustainably Managing Chemicals and Hazardous Waste in the Caribbean

Seeking innovative solutions for managing hazardous waste in the Caribbean, IDB Lab and the **Global Environmental Facility (GEF)** launched the *BlueTech for Waste Challenge*. Six proposals were selected for financing and technical assistance and are now part of IDB's global innovators network. GEF also financed a grant for IDB to integrate natural capital into policy and investment decisions, partnering with **Stanford University's Natural Capital Project** as the executing agency to enact the post-2020 *Global Biodiversity Framework*, a new international agreement developed by the United Nations Convention on Biological Diversity to guide global biodiversity conservation efforts from 2021 to 2030.

To protect the biodiversity hotspot and carbon sink in the Magdalena River delta estuarine system in Colombia, the IDB is collaborating with GEF through an \$8 million operation. The project aims to enhance conservation efforts and strengthen environmental governance, provide technical tools for management and monitoring, and promote sustainable practices in local agriculture. It targets the Fundación and Aracataca river basins and estuaries, focusing on conserving forests, improving connectivity, and preserving water resources.



## Partnering with the University of Bahamas to Enhance Climate Action in the Caribbean

In collaboration with the **University of Bahamas**, the IDB in 2022 organized the *P2RCT Symposium*, which was aimed at contributing to a more comprehensive and coordinated response to the impact of the climate crisis on small island developing states. The symposium, part of a larger technical cooperation effort aimed at supporting the Government of Bahamas, was attended by high-level officials, including the country's Prime Minister, Philip Edward Davis, and cabinet ministers responsible for health, economic affairs, and disaster risk management, as well as other stakeholders.

## Partnering with Multilateral Organizations to Accelerate a Climate-Resilient Sustainable Transition

In partnership with other multilateral development institutions, the IDB expanded its support for countries seeking a climate-resilient transition by increasing its investments in climate action, focusing on three areas: reducing emissions, increasing resilience, and promoting sustainable growth. The institutions are jointly aiming to mobilize private sector financing for low-carbon and climate-resilient projects and leveraging their technical expertise to help governments design and implement policies that support the transition to a low-carbon, climate-resilient future.

### Multilateral Development Banks Partnering to Support Climate-Resilient Transition

- ➔ Inter-American Development Bank
- ➔ African Development Bank
- ➔ Asian Development Bank
- ➔ Asian Infrastructure Investment Bank
- ➔ Council of Europe Development Bank
- ➔ European Bank for Reconstruction and Development
- ➔ European Investment Bank
- ➔ Islamic Development Bank
- ➔ New Development Bank
- ➔ World Bank Group

Expanding their ongoing partnership, the IDB and the **Asian Development Bank (ADB)** signed a \$15 billion agreement to share knowledge, expertise, and resources in areas such as sustainable infrastructure, inclusive growth, and poverty reduction. The deal will also allow the IDB and ADB to increase their exposure to each other's portfolios and improve their risk management practices.

## IDB PARTNERSHIPS IN ACTION



# Fostering Regional Integration and Trade

In 2022, the IDB organized business forums in Korea, Uruguay, Jamaica, Paraguay, and Brazil. These forums have been successful in attracting hundreds of business leaders from both Korea and Latin America and the Caribbean. For example, more than 600 business leaders attended the **6th Korea-LAC Business Summit** in Seoul, where they discussed topics such as investing in quality infrastructure, collaborating in innovation and entrepreneurship, and financing for emerging markets.

In Uruguay, the IDB partnered with Uruguayan ministries, including trade promotion agency **Uruguay XXI**, to host a business forum showcasing the country as an attractive investment destination and regional services hub. The forum highlighted Uruguay's advantages, including its investments in infrastructure, education, and innovation, which have improved competitiveness and attracted foreign investment.

In Jamaica, the Bank partnered with the country's trade promotion agency, **JAMPRO**, to organize the *Invest Jamaica 2022* conference. The event showcased the country's favorable business climate, competitive workforce, and strategic location, attracting over 400 investors, businesspeople, and government officials.

With IDB support, Jamaica is expanding its global services sector and promoting investment in agribusiness, energy, digital services, logistics, manufacturing, mining, and tourism.

In Paraguay, the IDB and the country's **Ministry of Industry and Commerce**, through its **Investment and Export Network (REDIEX)**, organized the *Invest in Paraguay* forum. Participants focused on sector opportunities, including renewable energy, digital transformation, food security and agribusiness, infrastructure, and financial markets. The event also included private matchmaking sessions linking investors from 19 countries with local entrepreneurs, business leaders, and government officials.

In Brazil, the IDB and the national government, through its **Ministry of Economy, Ministry of Foreign Affairs** and the **Brazilian Trade and Investment Promotion Agency (APEX)**, organized the 5th edition of the *Brazil Investment Forum*. The event presented investment opportunities and highlighted the evolution of the business environment in the country, highlighting the country's strategic sectors such as agribusiness, infrastructure, energy, and information technology. The program included topics of special interest to investors, including new business models, equity investment initiatives, and movements in global value chains.

Finally, in collaboration with the **Exporters Association of Peru**, the **Pacific Alliance Business Council**, and the **Ministry of Foreign Trade and Tourism of Peru**, the IDB organized an event in Lima to promote the participation of small and medium enterprises (SMEs) in cross-border trade in the Pacific Alliance trade bloc created by Chile, Colombia, Mexico, and Peru. The event included a public-private forum, panels of experts, and roundtables to discuss SMEs' main challenges and opportunities.





## CHAPTER 3

# Promoting Sustainable Infrastructure and Accelerating the Energy Transition

Investing in sustainable infrastructure is crucial for increasing productivity, creating jobs, promoting regional integration, and mitigating climate change. While the infrastructure deficit in Latin America and the Caribbean presents immense challenges, there are promising opportunities for public and private partnerships to promote sustainable development in the region's physical and digital infrastructure. The IDB is firmly committed to leveraging the power of partnerships to drive progress in this area, as even the most conservative estimates suggest that every dollar invested in resilient infrastructure and disaster prevention saves countries an average of four dollars.

By prioritizing integration, mobilizing private capital, and working together, governments, private sector partners, and international organizations can build a more prosperous, equitable, and sustainable future for the citizens of Latin America and the Caribbean.



## Promoting Green Mobility in Latin America and the Caribbean with GCF

To promote green energy and electric mobility in the region, the IDB and the **Green Climate Fund (GCF)** are collaborating to create the *E-mobility Program for Sustainable Cities in Latin America and the Caribbean*. This \$450 million program will provide concessional loans and grants to nine countries to help lower carbon emissions and make public transportation more resilient to climate change.

The IDB and other partners will provide \$200 million to the program, with GCF providing another \$200 million while the governments of the nine countries together are expected to give an additional \$50 million in local co-financing.

The program includes a Gender Action Plan to increase female participation in the electro-mobility sector. It will also eliminate 7.5 million tons of CO2 emissions annually, directly benefiting 1.5 million people and indirectly benefiting another 9 million people.

## Advancing Climate-Resilient Infrastructure in the Caribbean, with the UK

The IDB and the **Government of the United Kingdom** are working together to promote the development of resilient infrastructure in the Caribbean, which is facing challenges related to natural disasters, climate change, population growth, and urbanization. To address this issue, the IDB designed an affordable hazard insurance product called the *Caribbean Water Utility Insurance Company (CWUIC SP)*. The UK is providing funding for technical assistance and premium subsidies to support the structuring of *CWUIC SP*, as well as for other initiatives such as risk modeling and resilient water infrastructure projects.



Upscaling interventions favoring sustainable cities in the region, the **European Union (EU)** contributed €3 million to revitalize urban areas, the economy, and cultural tourism in Santo Domingo, Dominican Republic.



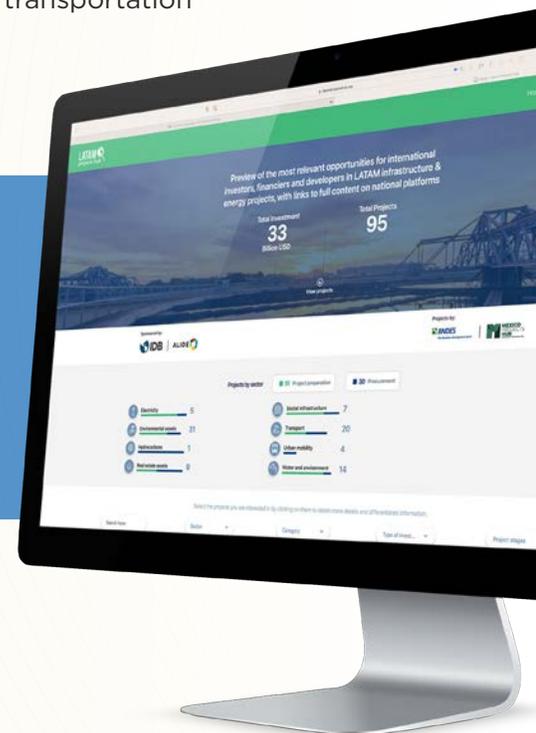
## Addressing Water and Sanitation Needs with Spain

**The Spanish Agency for International Development Cooperation (AECID)** contributed \$525,000 to *AquaFund*, a non-reimbursable financing mechanism managed by the IDB that addresses water-related issues in Latin America and the Caribbean. This contribution will support initiatives aimed at improving access to water and sanitation, promoting water security, and enhancing urban drainage and flood control. So far, AECID has contributed \$10 million to *AquaFund* since its creation in 2008 and \$600 million to the *Spanish Cooperation Fund for Water and Sanitation (FECASALC)*. In 2022, AECID also partnered with the IDB on joint co-financing efforts to improve service levels along a highway in Guatemala and promote sustainable tourism and solid waste management in the Dominican Republic.

## Advancing Sustainable Transportation in Brazil

In another partnership funded by the **United Kingdom** through its Sustainable Infrastructure Program (UK SIP), the IDB and **Brazil's Ministry of Infrastructure** entered into a \$1.6 million technical cooperation to advance sustainable transportation in the country. The funding addresses the pressing issue of urban mobility and reducing the carbon footprint of the transportation sector. The funds are supporting various initiatives to promote the development of public transportation systems, the adoption of clean energy technologies, and sustainable transport planning and implementation.

Together with the **Brazilian Development Bank (BNDES)**, the **National Bank of Works and Public Services of Mexico (Banobras)**, and the **Latin American Association of Development Financing Institutions (ALIDE)**, the IDB launched the *Latam Projects Hub*, which provides information on investment opportunities in infrastructure projects in Latin America. The platform promotes sustainability considerations and focuses on increasing investment in the region through regional cooperation.



## With AFD and EIB, Helping Accelerate Argentina's Energy Transition

In support of its development agenda, Argentina received a \$1.1 billion credit line from the IDB, the **French Development Agency (AFD)** and the **European Investment Bank (EIB)** to reduce greenhouse gas emissions in the electricity sector. The focus will be on projects that increase transmission capacity and improve electricity service while decreasing greenhouse gas emissions.

In 2022, the IDB and EIB strengthened their ties by agreeing to accelerate the financing of development projects in Latin America and the Caribbean. This agreement will provide a framework for joint lending operations and cooperation in areas such as climate action, energy, infrastructure, and the private sector.



## With Norway, Promoting the Use of Renewable Energy Sources in Guyana

Reaffirming its commitment to sustainable development in Latin America and the Caribbean, the **Norwegian Agency for Development Cooperation (NORAD)** in 2022 provided \$83 million for Guyana's energy matrix diversification. Currently reliant on fossil fuels, the initiative aims to reduce CO2 emissions and transition to renewable energy with the GUY SOL program's investment in eight utility-scale, photovoltaic solar projects and energy storage systems. The program will also improve electrical systems, promote diversity in the workforce, and provide apprenticeship opportunities for women.

**By 2025, more than a quarter-million customers in Guyana will benefit from improved electricity supply reliability and modernization of systems.**

## Accelerating the Deployment of Wind Energy in Trinidad and Tobago

Trinidad and Tobago has a large potential for offshore wind energy and green hydrogen. For this reason, the IDB and the **European Union (EU) Delegation to Trinidad and Tobago** teamed up to accelerate renewable energy deployment in the country. The partners held a workshop in 2022 to plan and deploy wind energy, including discussing a roadmap and strategy. The EU is also helping Trinidad and Tobago develop a wind strategy based on global best practices.

Following the United Nations Climate Change Conference (COP26) in 2021, Costa Rica officially presented its National Hydrogen Strategy, which will have significant financing from the IDB and the **Government of Japan** through the IDB-managed *Japan Special Fund*.

## Promoting Climate Resilience through Water-Food-Environmental Security in the Pantanal

The Pantanal region of Bolivia, Brazil, and Paraguay is the world's largest and most biodiverse tropical wetland, providing essential ecosystem services. The three countries signed a declaration in 2018 committing to collaborative efforts for transboundary management and water security. The IDB is now leading an \$8.1 million program, funded by the **Global Environment Facility (GEF)** and in partnership with the **United Nations Environment Programme (UNEP)**, the **World Wildlife Fund (WWF)**, and the three countries. The program aims to strengthen transboundary water governance, promote sustainable development and integrated management, and conserve the freshwater ecosystem and its biodiversity.

## With BNDES, Expanding Access to Safe Water and Sanitation in Brazil

Access to safe water and sanitation is essential for human health and dignity, as well as for sustainable economic development. In 2022, the IDB formed a partnership with the **National Bank for Economic and Social Development of Brazil (BNDES)** to address the challenge of improving access to safe and reliable water and sanitation services for marginalized communities such as indigenous communities, rural areas, and informal settlements. The partnership will provide technical assistance, financing, and risk management solutions to help develop and implement water and sanitation projects in these communities across Brazil.





## Promoting Innovation in LAC's Water, Sanitation, and Solid Waste Sector

At the current rate of investment, the 2030 Sustainable Development Goals for water and sanitation will not be achieved until 2075.

To accelerate progress, the IDB Group has established *Source of Innovation (Sol)*, an alliance to encourage the creation and integration of innovative solutions that contribute to providing universal, safely managed water, sanitation, and solid waste services. The alliance officially began operations in 2021 with a base capital of about \$8 million, funded by contributions from the **Government of Switzerland** through its **State Secretariat for Economic Affairs (SECO)**, **FEMSA Foundation**, the IDB's Water and Sanitation Division, and IDB Lab.

In 2022, the **Government of Korea**, through its **Ministry of the Environment**, joined Sol with a contribution of more than \$1 million. So far, Sol has approved 14 projects in 21 countries that will benefit close to eight million households in the region, and it has organized 20 events to share knowledge and experience.

Also, **Israel** reaffirmed its commitment by making a new \$1 million contribution to support innovative water-resource technologies in the region.

With the goal of contributing to a cleaner and healthier environment, IDB is helping Argentina modernize its solid waste management system with \$70 million in funding, with an additional \$50 million from the **European Investment Bank (EIB)** and \$17.5 million from Argentina. The aim is to improve waste disposal, increase recycling rates, and reduce greenhouse gas emissions through environmental sanitation systems such as methane capture and waste treatment plans.



## Renewing a Commitment with Partners to Combat Food Loss and Waste

In 2022, the *#SinDesperdicio* platform, launched in 2018 to fight food loss and waste with partners like **The Coca-Cola Company, Nestlé, Dow Chemical, FEMSA Foundation, Grupo Bimbo, IBM, and Oxxo**, was renewed for three years. The initiative brings together governments, businesses, and civil society organizations to reduce food waste and improve supply chain efficiency. *#SinDesperdicio* provides technical and financial support and collaborates with other organizations like the **United Nations Food and Agriculture Organization (FAO)** and the **Global Food Banking Network** to reduce the environmental impact of food production and consumption.



## Developing a Circularity Gap Report for Latin America and the Caribbean

The **United Nations Environment Programme (UNEP)**, the **Economic Commission for Latin America and the Caribbean (ECLAC)**, IDB Invest, and the IDB collaborated with **Circle Economy**, a global Impact organization, to develop the first Circularity Gap Report for Latin America and the Caribbean. The report identifies the current state of circularity and key sectors and strategies to prioritize to achieve a circular economy. It also analyzes the job creation and greenhouse gas emissions reduction potential of implementing these strategies.

These organizations participate as strategic partners in the *Circular Economy Coalition for Latin America and the Caribbean*, which was launched in 2021.

## Zeroing in on Colombia's Experience with the Circular Economy

In partnership with **Bancolombia**, **Banco de Bogotá**, and **Bancóldex**, the IDB and IDB Invest released "Financing the Circular Economy: The Colombian Experience." The report examines Colombia's transition to a circular economy and the role of financial systems in achieving it. The study also highlights the potential for \$11.7 billion in savings from increased efficiency and includes a system to identify circular projects and measure their environmental and social impact.

The *circular economy* represents a change to the model in which resources are mined, made into products, and then become waste. A circular economy reduces material use, redesigns materials, products, and services to be less resource intensive, and recaptures "waste" as a resource to produce new materials and products.

## IDB PARTNERSHIPS IN ACTION



# Creating Knowledge-Based Solutions

Collaborating with academia enables the IDB to tap into a wealth of knowledge and expertise, and to develop high-quality courses and research. Through partnerships with academic institutions, the IDB also expands the reach and impact of its own training and research programs.

Through its *BIDAcademy*, the IDB has been leveraging its experience in developing high-quality open online courses to improve the capacities of development actors in Latin America and the Caribbean through its. In 2022, *BIDAcademy* launched a specialization in *Design and Management of Development Projects* on **Coursera**, one of the world's largest online learning platforms.

During the year, the IDB also collaborated with the **Cambridge Centre for Alternative Finance** at the **University of Cambridge** to study the role played by fintechs in reducing the funding gap for micro, small, and medium-sized enterprises (MSMEs) in LAC. The study provided a deep dive into the fintech ecosystem with a specific focus on access to funding for MSMEs.

Moreover, the IDB partnered with **Fundación Universia** and the **UNESCO International Institute for Higher Education in Latin America and the Caribbean** to implement a joint course on strategy and digital transformation targeting university presidents in the region. The course objective is to deepen knowledge on the topic for promoting its incorporation into universities' curricula.

In collaboration with the IDB, the **Universidad Tecnológica de Honduras** launched the country's first learning program on the orange economy, also known as the creative economy. The support on the curriculum design, using resources from the "*Massive Open Online Course (MOOC): The value of creativity and innovation: The Orange Economy*," shaped the program to provide more than 60 entrepreneurs, university students, and artists with the tools, skills, and knowledge necessary to thrive in the creative industry.

Finally, the *BIDAcademy Knowledge Week* featured 90 speakers and reached an average of nearly 10,000 learners for each of the event's five days. The event focused on development challenges in the region, including climate change and sustainability, gender and diversity, digital government, private sector investment, and regional integration. A total of 27 universities, think tanks, and learning partners from Europe, Asia, the U.S., and Latin America and the Caribbean helped promote the event.





## CHAPTER 4

# Strengthening Institutions and Public Sector Capacity

The IDB is committed to providing governments and institutions with effective solutions through its knowledge, tools, and experience-based methods. The Bank aims to help improve fiscal management, increase efficiency, and enhance public sector capacity by implementing reforms that create a public administration that can better respond to the region's challenges and meet the expectations of its citizens. The IDB's efforts center on enhancing transparency and promoting accountability to build stronger institutions.

The following pages describe successful collaboration initiatives that help improve the public sector in the region by making it more accountable, competent, and efficient. These initiatives highlight the transformative impact of effective partnerships between the public and private sectors, civil society, and other stakeholders in achieving shared goals. Through these collaborations, the IDB and its partners work toward building a robust and effective public sector that can better serve the needs of citizens in the region.



## Fostering Transparency and Accountability in Honduras through *InvestmentMaps*

With the support of its multi-donor *Transparency Fund*, financed by **Norway, Canada, Italy, Sweden,** and **Mastercard**, the IDB is helping Honduras promote transparency and accountability through *InvestmentMaps*. The project, created in partnership with **Microsoft**, aims to enhance transparency in public procurement, increase citizen participation in the oversight of public spending, and improve public financial management. The partnership resulted in the launch of the digital platform, *Honduras Inversiones*, which allows for closer public monitoring of government budget execution and public investment.

## Expanding IDB’s Partnership with Korea to Strengthen Public Sector Capacity

Improving public sector capacity in Latin America and the Caribbean is key for promoting efficient allocation and use of public funds and supporting sustainable development in the region. To this end, in 2022 the **Government of Korea** provided \$4 million to the IDB-managed *Korea Public Capacity Building Fund (KPC)*. The *KPC* is among the four single-donor trust funds financed by Korea and managed by the IDB, which over the years have received more than \$44 million in contributions to support various areas such as science and technology, infrastructure, health, energy, education, and state reform and modernization.



## Enhancing Tax and Customs Administration in Ecuador with Korea's Support

Aiming to boost Ecuador's economic competitiveness and improve the climate for international trade, the IDB approved a \$84 million loan to streamline the country's tax and customs control operations. Of the total, the IDB provided \$49 million, and the IDB-administered *Korea Infrastructure Development Co-Financing Facility for Latin America and the Caribbean (KIF)* contributed the remaining \$35 million. The facility, funded by the **Korean Ministry of Economy and Finance (MoEF)** and managed by the **Export-Import Bank of Korea (KEXIM)**, has successfully served as the primary platform for co-financing between the IDB and Korea.

Modernizing postal services in Latin America and the Caribbean can help improve the quality of life for people by increasing access to essential services and promoting social and economic development. The IDB provides financial and technical assistance to support the **Universal Postal Union's (UPU)** efforts to modernize and improve the quality, efficiency, and competitiveness of existing postal services such as mail and parcel delivery. The partners also collaborate to help postal systems design and implement reforms, develop new technology solutions, improve services, and strengthen institutional capacity.



## Teaming Up with Red Hat to Improve Government Services Across the Region

The IDB strengthened its partnership with **Red Hat** to encourage public sector innovation in Latin America and the Caribbean by leveraging open-source technology to improve government services and drive economic growth. Red Hat provides technical support and training, while the IDB offers financial resources and expertise in digital transformation and public sector management to enhance institutional capacity, promote innovation, and foster a more inclusive digital society.

**Open source is a term that originally referred to open-source software, which is code that is designed to be publicly accessible — and which anyone can see, modify, and distribute as they see fit — and thereby is developed in a decentralized and collaborative way, relying on peer review and community production.**

## Bringing Private Sector Priorities to the IX Summit of the Americas

In June, the **United States** hosted a summit attended by heads of state from across the Western Hemisphere, the *IX Summit of the Americas*. The *Americas Business Dialogue (ABD)*, a private sector led initiative facilitated by the IDB's Trade and Integration Sector, presented a report with policy recommendations to promote sustainable and inclusive economic growth in the region. The report was developed and adopted by consensus by ABD's nine working groups, covering topics such as trade, digital economy, finance, energy, food and agribusiness, transparency, human capital and innovation, health, and infrastructure. The recommendations were enriched by feedback from the region's governments and from IDB specialists, who gathered through pre-summit consultations and technical inputs.

**At the Fifth Energy and Climate Partnership of the Americas (ECPA) Ministerial Meeting in Panama City, the Energy Working Group of the Americas Business Dialogue (ABD) engaged in productive discussions with ministers around priority themes. These themes included grid flexibility and resilience, regional integration, technology and innovation, net zero transition, and circular economy.**

A project financed by the **European Union** and administered by the IDB made progress in 2022 towards advancing trade interoperability among Central American countries. The *Central American Digital Trade Platform*, which enables electronic data exchange among six countries and external partners, was completed and delivered to the Secretariat for Central American Economic Integration.



## Promoting Investment in the Northern Triangle Countries with International Partners

To develop knowledge and awareness about investment opportunities in El Salvador, Guatemala, and Honduras, the IDB collaborated in 2022 with the **Partnership for Central America (PCA)**. IDB officials participated in the *Strategic Dialogue on Expanding Textile/Apparel Manufacturing in Central America*, which was organized by PCA. This event included U.S. Government officials from various agencies including the National Security Advisor to the Vice-President, the Under Secretary of State, the Office of the United States Trade Representative, the U.S. Department of Commerce, and the **United States Agency for International Development (USAID)**.

## Exploring Vaccine Production Capabilities in PROSUR Countries

With an eye toward scaling up the region's immunization capacities and ensuring equitable access to vaccines, the IDB continued its technical cooperation project with **PROSUR** countries and donor **Colombian Presidential Agency of International Co-operation (APC-Colombia)**. Notable achievements included a public-private forum on vaccine production and several workshops and virtual seminars on sustainable vaccine production.

# Trust Funds

## Making an Impact Together

In 2022, multi-donor trust funds played a key role in driving sustainable development forward in Latin America and the Caribbean. These IDB-administered funds are made possible through the support of many partners. Some of these are featured below.



### AgroLAC 2025 Multi-donor Trust Fund

promotes sustainable agriculture to enhance food security and reduce poverty, with a focus on trade and access to markets, increased productivity, and agri-environmental planning. *Canada, Colombia, Dow*



### The Amazon Bioeconomy and Forest Management Fund

seeks to protect the Amazon by promoting resilient and diverse landscapes, Amazon-positive value chains, and sustainability in commodity supply chains. It also features a strong focus on empowering Indigenous Peoples and Local Communities. *AWEX Belgium, Green Climate Fund, Germany, the Netherlands, Switzerland*



**Multi-donor AquaFund** addresses water supply and sanitation challenges with the aim of guaranteeing universal access. *Austria, Spain, Switzerland, PepsiCo Foundation*



### Multi-donor Fund for Citizen Security

strengthens the capacity of countries to manage and evaluate public policies to enhance citizen security. *Canada, Switzerland*



**Compete Caribbean Partnership Facility** helps firms in the Caribbean grow, innovate, and enter new sectors and markets, while nurturing a private sector ecosystem conducive to growth. *Canada, Caribbean Development Bank, United Kingdom*



**Development Fund for the Ecuador-Colombia Border Integration Zone** promotes integration and improves quality of life in border communities in Ecuador and Colombia. *Colombia, Ecuador*



**Development Fund for the Colombia-Peru Border Integration Zone** promotes integration and improves quality of life in border communities in Colombia and Peru. *Colombia, Peru*



**Multi-donor Disaster Prevention Trust Fund** helps countries manage risks related to natural hazards by reducing vulnerability, and preventing and mitigating disasters. *Canada, Japan, Korea, Spain*



**Early Childhood Development Innovation Fund** improves cognitive, language, motor, and socio-emotional outcomes for vulnerable children ages 0-5, with a focus on scale, knowledge generation, and innovation. *FEMSA Foundation, Open Society Foundations, Fundação Maria Cecilia Souto Vidigal (in Brazil), Porticus (in Brazil and Colombia)*



**Multi-donor Fund for the Development of Sustainable Cities** promotes sustainable, inclusive, and resilient urban development. *Austria, Korea, Switzerland*



**Multi-Donor Fund for the Transformation of Technical and Vocational Education and Training** transforms technical and vocational education in LAC. *Germany, Switzerland*



**Gender and Diversity Multi-donor Fund** drives equitable and culturally appropriate development by fostering gender equality, combating discrimination, and supporting development with identity. *Austria, Canada, Denmark, Norway, Sweden, United Kingdom*



**Malaria Elimination Blending Facility** finances and executes malaria elimination plans. *Bill & Melinda Gates Foundation, Carlos Slim Foundation, the Global Fund*



**NDC Pipeline Accelerator Multi-donor Trust Fund** plans, designs, and prepares marketable infrastructure projects and aligns investments with the Paris Climate Agreement. *Austria, the Netherlands, Nordic Development Fund, Sweden*



**Multi-donor Regional Integration Fund** implements the IDB's integration strategy in the areas of "software," or regulations and policy frameworks and "hardware," or physical integration. *Canada, Chile, Colombia*



**Sustainable Colombia Facility** addresses post-conflict and sustainable development challenges in Colombia, with emphasis on rural development, climate change, environmental sustainability, and inequality. *Norway, Sweden, Switzerland*



**Sustainable Energy and Climate Change Multi-donor Trust Fund** invests in renewable energy and energy efficient technologies, expands access to carbon finance, and mainstreams climate considerations across sectors. *Austria, Finland, Germany, Italy, Japan, Spain, Switzerland, United Kingdom*



**Transparency Fund** strengthens the institutional capacity of countries to enhance transparency and prevent and control corruption. *Canada, Italy, Norway, Sweden, Mastercard*

# Financials

In 2022, the IDB continued to effectively manage financial resources as a cornerstone of their partnership work. They remained committed to efficiently allocating partner resources to support operations and maximize impact.

Generous contributions from partners enabled the IDB to improve the lives of millions of people throughout the region. These contributions totaled \$3.30 billion, which were channeled through various means such as new grants, trust-fund donations, co-financing, mobilization, and in-kind resources. The knowledge and human capital provided by partners also helped to maximize development impact and encouraged the IDB to think of Latin America and the Caribbean as a space for designing new solutions to global challenges.

The following pages provide details on the significant contributions made by partners in 2022, including approvals and resources received for donor trust funds and project-specific grants.

## 2022 Concessional & Grant Financing Approvals by Instrument Type (in US\$ millions)

Instrument Type	Amount
Externally Funded Contractual (EFC)	7
Equity Investment (EQU)	7
Investment Grant (IGR)	182
Reimbursable Donor Financing - Loans (LON)	188
Technical Cooperation (TCP)	247
<b>Total</b>	<b>\$630</b>

## 2022 Concessional & Grant Financing Approvals by Fund Type (in US\$ millions)

Fund Type	Amount
Single Donor Trust Funds (SDF)	286
Multi-donor Trust Funds (MDF)	34
Project Specific Grants (PSG)	147
Financial Intermediary Funds (FIF)	47
OC Strategic Development Programs	115
<b>Total</b>	<b>\$630</b>

## 2022 Approvals by Beneficiary Country (in US\$ millions)

Country	Amount
Argentina	6
Bahamas	7
Barbados	2
Belize	3
Bolivia	6
Brazil	67
Chile	4
Colombia	77
Costa Rica	53
Dominican Republic	67
Ecuador	43
El Salvador	9
Guatemala	8
Guyana	85
Haiti	10
Honduras	8
Jamaica	3
Mexico	8
Nicaragua	3
Panama	4
Paraguay	16
Peru	10
Regional	112
Suriname	5
Trinidad & Tobago	5
Uruguay	6
Venezuela	3
<b>Total</b>	<b>\$630</b>

**2022 Credited Contributions to Donor Trust Funds by Donor Country and Partner Institution**  
(in US\$ millions)

<b>Donor Country</b>	<b>Partner</b>	<b>Amount</b>
Austria	Federal Ministry of Finance of Austria (BMF)	1.59
Belgium	<i>Agence Wallonne à l'Exportation et Investissements Etrangers</i>	2.00
Canada	Global Affairs Canada	3.74
China	Peoples Bank of China	59.19
Colombia	<i>Ministerio de Relaciones Exteriores de Colombia</i>	5.97
Finland	Ministry for Foreign Affairs of Finland	5.65
France	<i>Ministère de l'Économie et des Finances</i>	8.44
Germany	Federal Ministry for Economic Cooperation and Development of Germany	0.31
Italy	Ministry of Foreign Affairs of Italy	0.04
Japan	Ministry of Finance of Japan (MOF)	7.87
Korea, Republic of	Ministry of Economy and Finance	78.28
	Ministry of Land, Infrastructure and Transport of Korea	0.37
Mexico	<i>Fundación Carlos Slim</i>	5.00
Multilateral Organization	The Global Fund to Fight AIDS, Tuberculosis and Malaria	1.54
	The World Bank*	129.88
Netherlands	Ministry of Foreign Affairs	3.30
New Zealand	Ministry for Primary Industries of New Zealand	0.17
Peru	<i>Ministerio de Relaciones Exteriores de Peru</i>	3.00
Spain	Spanish Agency for International Development Cooperation (AECID)	1.04
	<i>Ministerio de Economía y Competitividad de España</i>	2.87
Switzerland	State Secretariat for Economic Affairs (SECO)	5.88
United Kingdom	Department of Environment, Food and Rural Affairs (DEFRA)	1.00
	Foreign Commonwealth & Development Office (FCDO)	34.92
United States of America	Pepsico Foundation	0.50
	United States Department of State	0.40
<b>Total</b>		<b>\$362.95</b>

\* The World Bank: as trustee for the CIFs (CTF, SCX), GEF (FMM,LDC,SCC), AFF, CBT, FCP, FGI, GAF, GIF, GRN, HRF and WEF funds. Excludes return to donors.

**2022 Credited Contributions to PSGs by Donor Country and Partner Institution**  
(in US\$ millions)

<b>Donor Country</b>	<b>Partner</b>	<b>Amount</b>
Bolivia	Fondo Financiero para el Desarrollo de la Cuenca del Plata (FONPLATA)	0.20
Canada	Global Affairs Canada	4.28
Chile	ANGLO AMERICAN SUR S.A.	0.25
Colombia	<i>Agencia Presidencial de Cooperacion Internacional de Colombia (APC)</i>	0.30
EU	EU Delegation to Costa Rica	1.39
	European Commission (EC)	5.48
Finland	Ministry for Foreign Affairs of Finland	0.32
Germany	<i>Deutsche Gesellschaft für Internatinalne Zusammenarbeit (GIZ)</i>	0.52
	Federal Ministry for Environment, Nature Conservation and Nuclear Safety	1.16
Israel	Israel Ministry of Finance	5.83
Japan	Ministry of Finance of Japan (MOF)	3.00
Korea, Republic of	Korean Research Institute for Human Settlements (KRIHS)	0.10
	Ministry of Economy and Finance	0.39
	Ministry of Personnel Management	0.54
Mexico	<i>Fundacao Maria Cecilia Souto Vidiga</i>	0.06
	<i>Fundación FEMSA</i>	1.56
Multilateral Organization	IFAD	3.00
	The Global Fund to Fight AIDS, Tuberculosis and Malaria	3.76
Qatar	Education Above All Foundation (EAA)	0.85
Spain	Spanish Agency for International Development Cooperation (AECID)	1.43
Switzerland	Nestlé S.A.	0.03
	State Secretariat for Economic Affairs (SECO)	1.39
	<i>Stiftung Auxilium</i>	0.23
	Swiss Agency for Development and Cooperation (SDC)	1.75
United Kingdom	Foreign Commonwealth & Development Office (FCDO)	1.35
United States of America	AB InBev	0.03
	Netflix, Inc.	0.30
	The Coca-Cola Company	0.15
	Google LLC	0.10
<b>Total</b>		<b>\$39.65</b>

## 2022 Partners

Accenture	Germany's Federal Ministry for Economic Affairs and Climate Action of Germany (BMWK)	Mouvement des Entreprises de France (MEDEF International)
Amazon	Germany's Federal Ministry for Economic Cooperation and Development (BMZ)	Nama Facility
Anglo American	Global Affairs Canada	Netflix
Association for Latin America (Lateinamerika Verein e.V.)	Global Fund to fight AIDS, Tuberculosis and Malaria	Norwegian Agency for Development Cooperation (NORAD)
Austria's Federal Ministry of Finance (BMF)	Global Infrastructure Facility (GIF)	NTT DATA
Banco Centroamericano De Integración Económica	Green Climate Fund	OECD Development Center
Banco Santander S.A.	ICEX España Exportación e Inversiones	Organisation for Economic Co-operation and Development (OECD)
BBVA	IE Business School	Organization of Ibero-American States for Education, Science and Culture (OEI)
Bill & Melinda Gates Foundation	IESALC UNESCO	PepsiCo Inc.
BME Bolsas y Mercados Españoles	International Fund for Agricultural Development	Princeton University
BNP Paribas	Israel's Ministry of Agriculture and Rural Development	Proparco - French Development Agency Group
Business Finland	Israel's Ministry of Energy and Infrastructure	Red Hat
Business France	Israel's Ministry of Finance	Salesforce
Cámara de España	Japan International Cooperation Agency (JICA)	Spain's Ministry of Economic Affairs and Digital Transformation
Citigroup	KFW Bank Group	Spain's Ministry of Foreign Affairs, European Union and Cooperation
Climate Investment Funds (CIFs)	Korea Express Corporation	Spain's Ministry of Justice
Colombia's Ministry of Foreign Affairs	Korea Institute for Advanced Technology (KIAT)	Spanish Agency for International Development Cooperation (AECID)
Confederación Española de Organizaciones Empresariales (CEOE)	Korea Internet & Security Agency (KISA)	Statistics Korea
Cornell University	Korea Trade-Investment Promotion Agency (KOTRA)	Swiss Agency for Development and Cooperation (SDC)
Corporación Andina de Fomento (CAF)	Korea's Ministry of Economy and Finance (MOEF)	Swiss State Secretariat for Economic Affairs (SECO)
Education Above All (EAA)	Korea's Ministry of Environment	Switzerland Global Enterprise (SGE)
European Commission	Korea's Ministry of Health and Welfare	Syracuse University
European Investment Bank (EIB)	Korea's Ministry of Interior and Safety	Taiwan ICDF
Export and Import Bank of Korea (KEXIM)	Korea's Ministry of Land, Infrastructure and Transport	Telefónica
Export Development Canada (EDC)	Korea's Ministry of Personnel Management of Korea	The Nature Conservancy
Femsa	Korea's Ministry of Science and ICT	The Netherlands' Ministry of Foreign Affairs
Finland's Ministry for Foreign Affairs	Korea's Ministry of Start-ups and SMEs	United Kingdom's Ministry of Foreign, Commonwealth & Development Office (FCDO)
Focusrite	Korea's Ministry of Trade, Industry and Energy	University of Oxford
France Education International	KPMG International	U.S. Department of State
France's Ministry of Economy and Finance	London School of Economics (LSE)	Women Entrepreneurs Finance Initiative (We-Fi)
French Development Agency (AFD)	Meta	World Wildlife Fund (WWF)
Fundação Maria Cecília Souto Vidigal	Microsoft Corporation	
Fundación Carlos Slim		
Fundación Mapfre		
Fundación Universia		
Germany's Agency for International Cooperation (GIZ)		

This list may include entities that signed agreements with the IDB Group, actively engaged the IDB Group in ongoing projects, and/or made a commitment to an IDB Group project, fund, or program during 2021. It does not include all those organizations with which the IDB has an ongoing institutional partnership, or other private sector partnership arrangements (including the A/B Loan program). Governments featured on this list may encompass the diverse ministries and government entities with which the Bank collaborated throughout the year. The IDB Group refers collectively to the IDB, its private sector entity IDB Invest, and its innovation laboratory IDB Lab.

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