




OUR BLENDED FINANCE INVESTMENTS 2022

Our Partners¹



¹ Contributors to funds or programs open for investments in 2022:
 The Government of Canada through the Canadian Climate Fund for the Private Sector in the Americas – Phase I and Phase II.
 The Climate Investment Funds through the Clean Technology Fund.
 The Government of the United Kingdom through the UK Sustainable Infrastructure Program.
 The Global Environment Facility.
 The Women Entrepreneurs Finance Initiative.
 The Finnish Government through the Finland-LAC Blended Finance Climate Fund.

The Projects We Supported²

 <p>Guagua Usme Electric Bus Colombia</p> <p>Promoting the integration of electric bus fleets in the municipal transportation system of Bogota</p> <p>Total Financing: US\$75.0 million</p> <p>Blended Finance Investment:  US\$10.0 million senior loan</p> 	 <p>Demerara Distillers Guyana</p> <p>Accelerating the adoption of solar PV and battery storage technology for self-consumption in the private sector</p> <p>Total Financing: US\$22.0 million</p> <p>Blended Finance Investment:  US\$2.0 million senior loan</p> 	 <p>Banco Agricola Subordinated Debt El Salvador</p> <p>Scaling financing for women-owned/led SMEs</p> <p>Total Financing: US\$70.1 million</p> <p>Blended Finance Investment:  US\$100 thousand performance grant</p> 
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² Blended Finance Investment amounts are based on the committed amount at execution of the underlying legal documentation. Total financing is based on the amounts reported in projects' press releases, and if not yet available, from IDB Invest's public disclosures published on its website. Such amount may not include the overall projects' investments as some of these amounts may be confidential (e.g. sponsor's equity). Amounts reported at project level may therefore differ from the aggregate investment amount leveraged through blended finance (c.f. §Our Numbers p. 3) where we are accounting for the full investments. Reported projects expected contribution to Sustainable Development Goals (SDGs) is based on ex-ante assessment (updated ex-post during the life of the project).



Mendubim Solar PV

Brazil

Promoting procurement of 24/7, hourly matched, non-conventional renewable energy

Total Financing: US\$253.0 million

Blended Finance Investment:

 US\$10.0 million performance grant



La Mata Solar PV

Colombia

First project finance for non-conventional renewable energy projects awarded by the Government of Colombia

Total Financing: US\$60.3 million

Blended Finance Investment:

 US\$10.0 million senior loan



La Union Solar PV

Colombia

First project finance for non-conventional renewable energy projects awarded by the Government of Colombia

Total Financing: US\$80.8 million

Blended Finance Investment:

 US\$10.0 million senior loan



Guagua Fontibon Electric Bus

Colombia

Promoting the integration of electric bus fleets in the municipal transportation system of Bogota

Total Financing: US\$55.6 million

Blended Finance Investment:

 US\$10.0 million senior loan



Our Numbers

**US\$638
million**

of partners' resources under management¹

18

blended finance funds and programs under management¹

63

active blended finance investments in portfolio¹

86

blended finance investments closed²

**US\$585
million**

blended finance resources committed²

**US\$6.3
billion**

of investments leveraged through blended finance²

¹: As of December 31st, 2022.

²: From 2009 to 2022.

Let's continue the conversation

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www.idbinvest.org/blog
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