



# OUR BLENDED FINANCE INVESTMENTS 2020

## Our Partners<sup>1</sup>



<sup>1</sup>Contributors to funds or programs open for investments in 2020:  
 The Government of Canada through the Canadian Climate Fund for the Private Sector in the Americas – Phase I and Phase II.  
 The Climate Investment Funds through the Clean Technology Fund.  
 The Government of the United Kingdom through the UK Sustainable Infrastructure Program.  
 The Global Environment Facility.  
 The Women Entrepreneurs Finance Initiative.

## The Projects We Supported<sup>2</sup>

### Kahai Native Tree Nut Forestry Project

Colombia

Promoting innovative business models to support reforestation, develop new industries and mitigate climate change

Total Financing: US\$3.1 million

Blended Finance Investment:

US\$3.1 million senior debt

### Casablanca Bifacial Solar Power Project

Brazil

Promoting new technology and expansion of access to construction employment for women and minorities in Brazil

Total Financing: US\$150.0 million

Blended Finance Investment:

US\$5.0 million senior debt

US\$5.0 million senior debt

### Engie Decarbonization

Chile

Accelerating coal phase-out through carbon pricing mechanism

Total Financing: US\$125.0 million

Blended Finance Investment:

US\$15.0 million senior debt

<sup>2</sup> Blended Finance Investment amounts are based on the committed amount at execution of the underlying project documentation. Total financing is based on the amounts reported in projects' press releases. Such amount may not include the overall projects' investments (e.g. sponsor's equity, other co-financings, etc). Amounts reported at project level may therefore differ from the aggregate investment amount leveraged through blended finance (c.f. §Our Numbers p. 3). Reported projects expected contribution to Sustainable Development Goals (SDGs) is based on *ex-ante* assessment (updated *ex-post* during the life of the project).



## Sigora Haiti Micro-utility Project

Haiti

Demonstrating the commercial viability of mini-grids to support energy access in Haiti

Total Financing: US\$9.5 million

Blended Finance Investment:

 US\$8.0 million senior debt



## Davivienda Subordinated Loan

Colombia

Enhancing medium term liquidity and solvency against longer term climate resiliency

Total Financing: US\$390.0 million

Blended Finance Investment:

 US\$20.0 million subordinated loan



## Cargo X

Brazil

Demonstrating the transformational impact in GHG emission of trucking fleet optimization

Total Financing: US\$14.4 million

Blended Finance Investment:

 US\$4.5 million direct equity



## New Juazeiro Bifacial Solar Power Project

Brazil

Pioneering limited recourse financing for 24hr 100% renewable US\$ corporate PPAs in Brazil

Total Financing: US\$67.2 million

Blended Finance Investment:

 US\$7.5 million senior debt  
 US\$7.5 million senior debt



## BAC El Salvador

El Salvador

Accelerating the expansion of access to financing for women-owned SMEs through performance-based rebates in El Salvador

Total Financing: US\$60.4 million

Blended Finance Investment:

 US\$450.0 thousand performance-based rebate



## Kingo Energy

Guatemala / Colombia

Setting-up off-grid business models to expand last-mile energy access

Total Financing: US\$5.0 million

Blended Finance Investment:

 US\$4.0 million equity investment




## Davivienda Gender Bond

Colombia

Supporting world's first gender-linked bond based on achieving outcomes

Total Financing: US\$100.3 million

Blended Finance Investment:

 US\$300.0 thousand coupon rebate



## Grupo Elcatex

Honduras

Promoting the participation of women-owned SMEs in corporate value chains through performance-based incentives

Total Financing: US\$96.2 million

Blended Finance Investment:

 US\$210.0 thousand performance-based incentive



## Bright Distributed Generation Solar

Mexico

Piloting limited recourse financing for distributed generation in Latin America and the Caribbean

Total Financing: US\$15.0 million

Blended Finance Investment:

 US\$5.0 million senior debt  
 US\$5.0 million credit guarantee





**Corporación  
Favorita**  
Ecuador

Incentivizing the scalability and replicability of self-supply PV solar systems in Ecuador and Panama

Total Financing: US\$235.5 million

Blended Finance Investment:

 US\$5.5 million senior loan



## Our Numbers

**US\$810  
million**

of partners' resources under management<sup>1</sup>

**17**

blended finance funds and programs under management<sup>1</sup>

**52**

active blended finance investments in portfolio<sup>1</sup>

**65**

blended finance investments closed<sup>2</sup>

**US\$468  
million**

blended finance resources committed<sup>2</sup>

**US\$4.9  
billion**

of investments leveraged through blended finance<sup>2</sup>

1: As of December 31<sup>st</sup>, 2020.

2: From 2009 to 2020.

Let's continue the conversation

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