

A woman wearing a white hard hat and a light-colored work jacket is smiling and looking towards the camera. She is standing in a factory or industrial setting with various pieces of machinery and equipment visible in the background. The overall lighting is dim, with a blueish tint.

INVESTOR PRESENTATION

CONTENTS

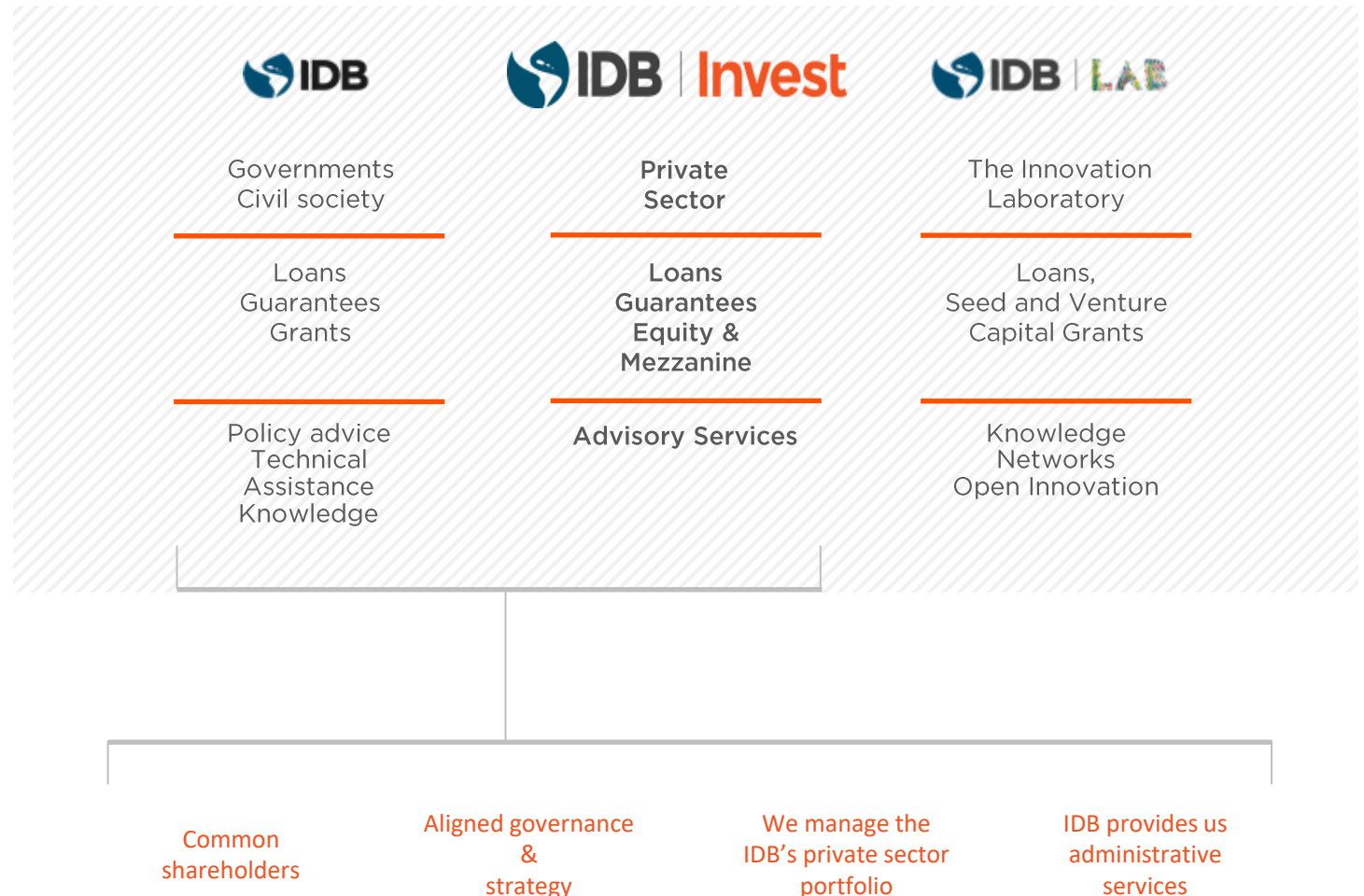
1. About IDB Invest
2. Our Financial Profile and Risk Management Framework
3. Our Approach to Sustainability

ABOUT US

Three Institutions,
one IDB Group

We are IDB Invest, the private sector institution of the IDB Group, a multilateral development bank committed to strengthening Latin American and the Caribbean businesses.



























IDB Invest finances sustainable enterprises and projects to achieve financial results that maximize economic, social and, environmental development for the region
























SHAREHOLDER OVERVIEW

Member Countries
and
Voting Power

REGIONAL MEMBER COUNTRIES

 Argentina	12.2%
 Bahamas	0.2%
 Barbados	0.2%
 Belize	0.1%
 Bolivia	1.0%
 Brazil	10.9%
 Chile	3.0%
 Colombia	3.1%
 Costa Rica	0.5%
 Dom. Rep.	0.7%
 Ecuador	0.7%
 El Salvador	0.4%
 Guatemala	0.6%
 Guyana	0.2%
 Haiti	0.3%
 Honduras	0.5%
 Jamaica	0.4%
 Mexico	7.8%
 Nicaragua	0.5%
 Panama	0.6%
 Paraguay	0.5%
 Peru	3.4%
 Suriname	0.1%
 Trin. & Tobago	0.3%
 Uruguay	1.3%
 Venezuela	3.2%

OTHER MEMBER COUNTRIES

0.6%	Austria	
0.1%	Belgium	
2.9%	Canada	
0.0%	Croatia	
5.8%	China	
0.7%	Denmark	
0.7%	Finland	
2.1%	France	
1.1%	Germany	
0.2%	Israel	
3.1%	Italy	
3.6%	Japan	
5.2%	Korea	
0.7%	Netherlands	
0.7%	Norway	
0.2%	Portugal	
0.0%	Slovenia	
4.6%	Spain	
0.6%	Sweden	
1.4%	Switzerland	
13.4%	United States	

WHAT WE OFFER

We support our clients by providing finance solutions, advisory services and knowledge that meet the evolving demands of the regions private sector.



Financial Products and Services

- Loans
- Guarantees
- Equity and mezzanine
- Resource mobilization
- Blended finance



Advisory Services

- Climate change
- Gender, diversity and inclusion
- Sustainability and MSMEs
- Public-private partnerships
- Digitalization



Knowledge

- Publications
- Conferences and workshops
- Market trends
- Feasibility studies
- Regional/sectorial expertise

OUR SECTORS

Financial Intermediaries



Financial Institutions



Non-Bank
Financial Institutions



Investment Funds

Infrastructure



Energy



Transport



Water and sanitation



Social infrastructure

Corporates



Agribusiness



Manufacturing



Tourism



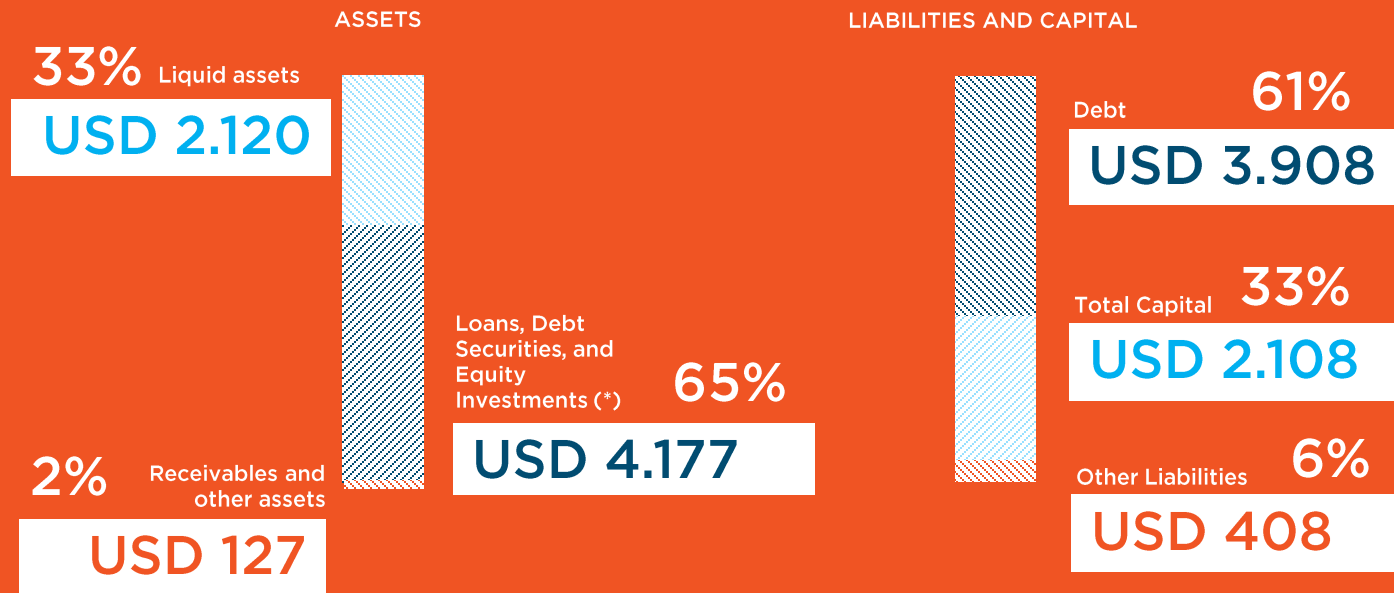
Telecommunications,
media and technology



OUR FINANCIAL PROFILE AND RISK MANAGEMENT FRAMEWORK

*All figures are expressed in million US dollar as of
December 2020, unless otherwise stated.*

A SOLID BALANCE SHEET AND STRONG RATINGS



AAA
FITCH

AA
S&P

Aa1
MOODY'S

(*) Net of USD 181 million allowance for credit losses. Total equity Investments: USD 131 million

2020 RESULTS OUR RESPONSE TO THE PANDEMY IN THE REGION

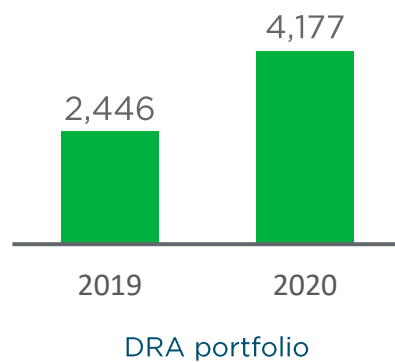
+48%

Approval
increased



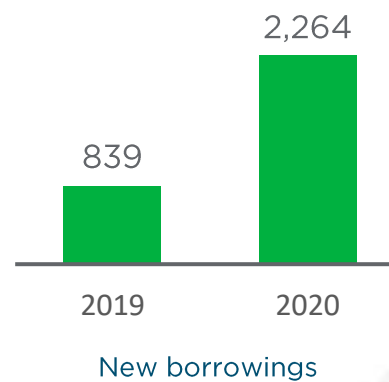
+71%

DRA Portfolio
increased



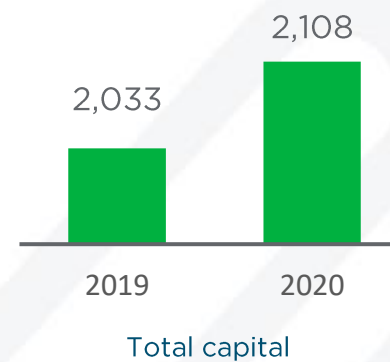
2.1B

3 bonds issued in
response to
COVID-19



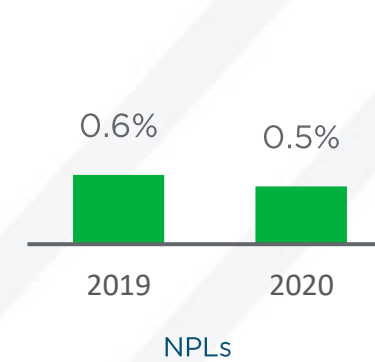
+4%

Strengthened
capital



0.5%

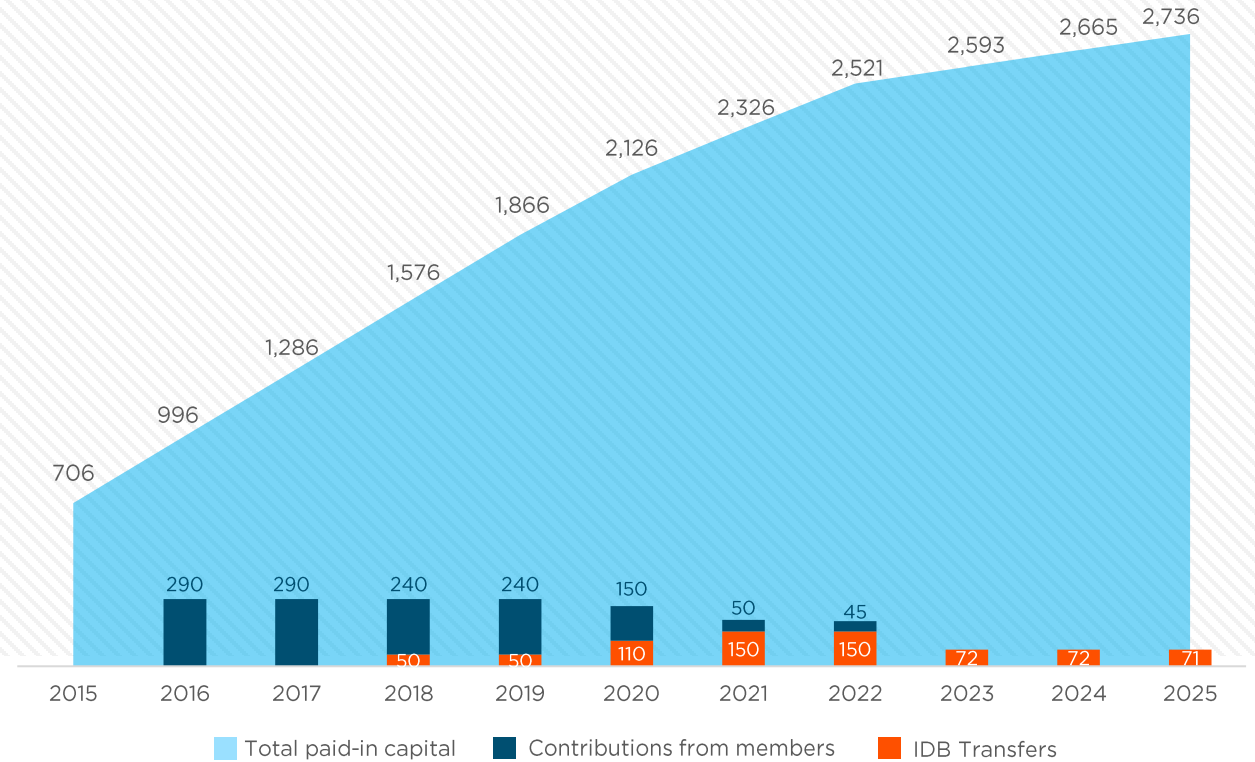
High quality of assets
with low NPLs



STRONG SHAREHOLDER SUPPORT

In 2015 the Board of Governors approved a capital increase of USD 2.0 billion: USD 1.3 billion of new contributions from member countries and USD 725 million of transfers by IDB on behalf of its member countries.

Capital Increase Payment Schedule¹



IDB Invest operates exclusively with 100% paid-in capital

¹ Figures in USD millions. IDB transfers are subject to annual approval by IDB's Board of Governors

STRONG RISK MANAGEMENT FRAMEWORK

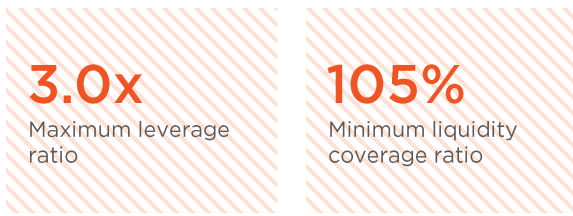
Conservative Risk Appetite Policy



Liquidity Portfolio

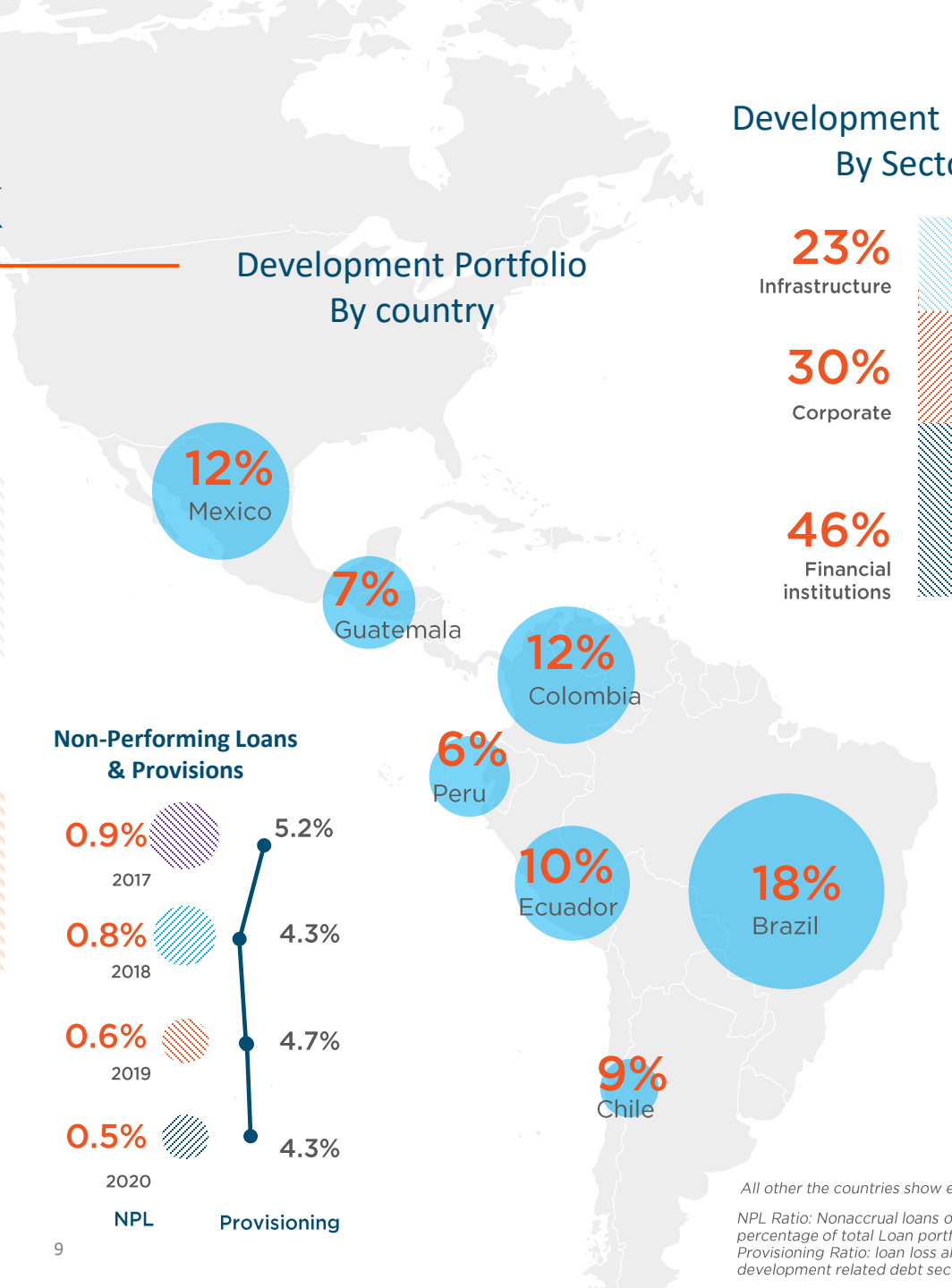


Key Balance Sheet Metrics

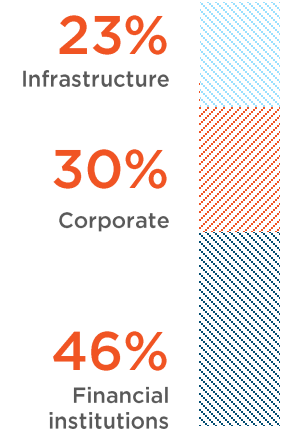


Limits are based on allocated capital
*Except for Financial Institutions sector (60%)

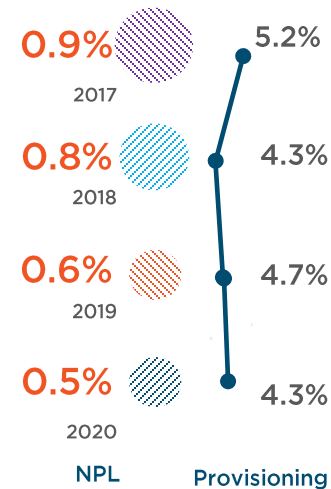
Development Portfolio By country



Development Portfolio By Sector



Non-Performing Loans & Provisions



All other the countries show exposures below 5%

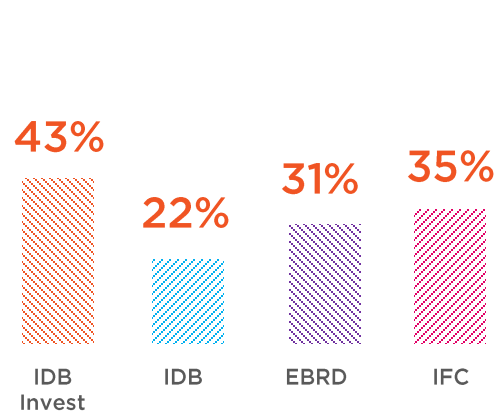
NPL Ratio: Nonaccrual loans over 90 days overdue as a percentage of total Loan portfolio.
Provisioning Ratio: loan loss allowance over total loans and development related debt securities

ONE OF THE STRONGEST FINANCIAL PROFILES AMONG MULTILATERAL DEVELOPMENT BANKS

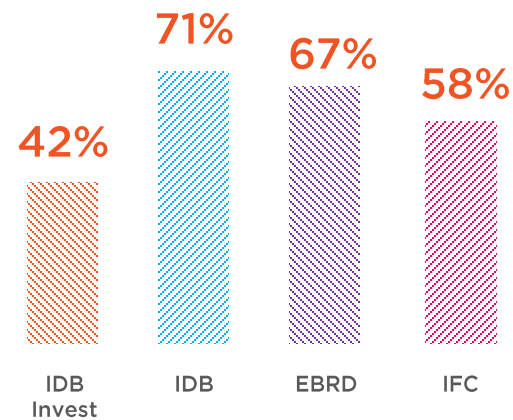
Multilateral	Assets (USD Millions)	S&P Long Term Issuer Rating
IDB-Invest	3.900	AA
IDB	136.358	AAA
EBRD	76.546	AAA
IFC	95.800	AAA

Source: S&P Global Ratings "Supranational Special Edition, October 2020"
Data as of December 31, 2019, except for IFC, whose data are as of June 30, 2020.

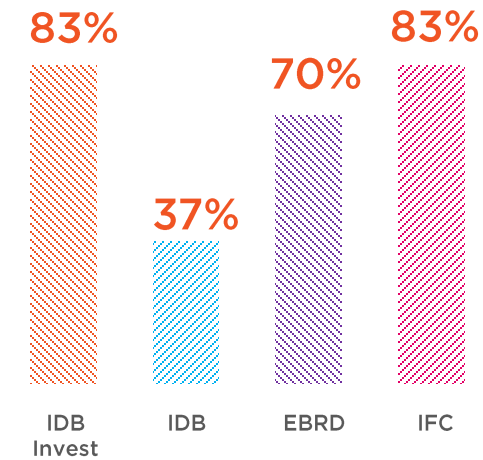
RAC-Ratio



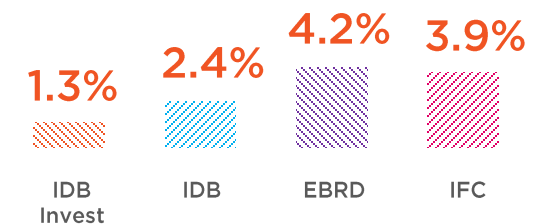
Debt/Total Assets



Liquid assets / Gross Debt



Impaired Loans



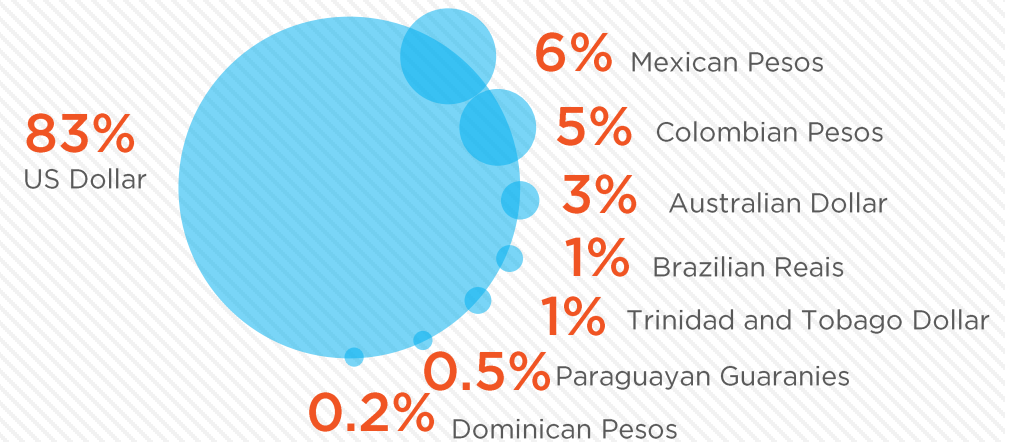
FUNDING STRATEGY

- 2021 Funding Program: USD 2.0-2.5Bn
 - USD benchmark issues
 - Public issues in strategic markets
 - MTNs in selected currencies and tenors
 - Local currency issues to fund local projects
- Promote secondary market liquidity through underwriters

FUNDING PROGRAMS



OUTSTANDING BORROWINGS BY CURRENCY

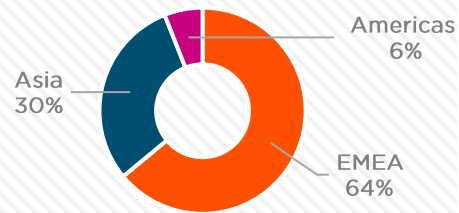


RECENT BENCHMARK ISSUES

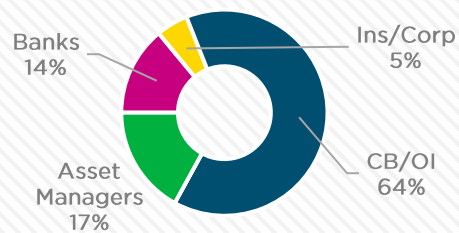
2019

US\$ 500 million
5-Year Fixed Rate

Allocation
by region



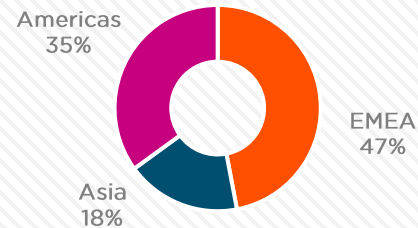
Allocation
by Investor Type



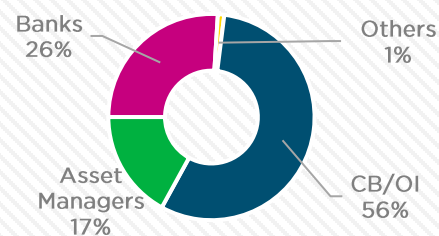
2020

US\$ 1 billion
2-Year Fixed Rate

Allocation
by region



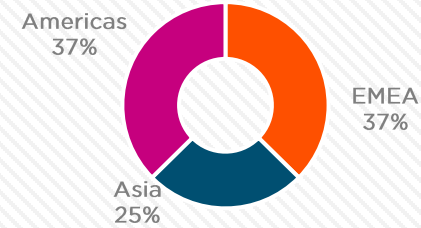
Allocation
by Investor Type



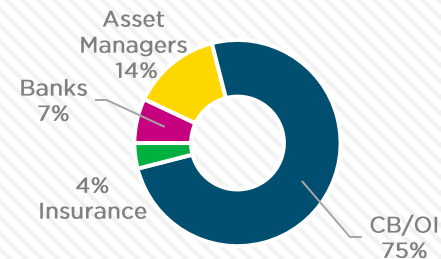
2020

US\$ 1 billion
3-Year Fixed Rate

Allocation
by region



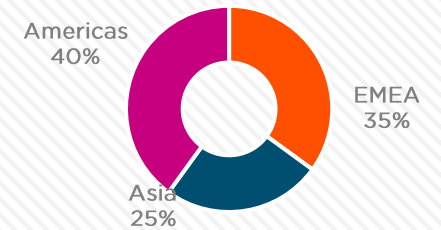
Allocation
by Investor Type



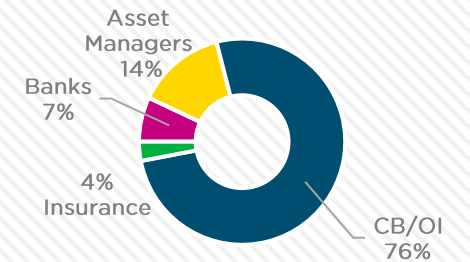
2021

US\$ 1 billion
5-Year Fixed Rate

Allocation
by region



Allocation
by Investor Type



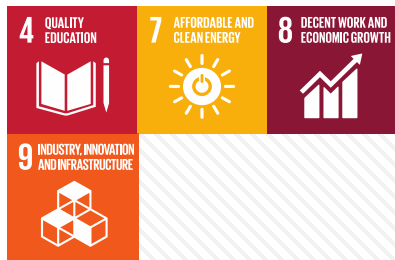


OUR
APPROACH TO
SUSTAINABILITY

STRATEGIC PRIORITIES ALIGNED WITH SDGs



Productivity and Innovation



Economic Integration



Gender Equality and diversity



Climate change and Environmental Sustainability



Social Inclusion and Equity





IMPACT MANAGEMENT FRAMEWORK

OBJECTIVES

1. Select operations in line with our **mandate** as a development bank
2. Ensure operations are structured to be **strategically relevant, effective, and measurable**
3. **Manage our portfolio** to maximize impact and sustainability
4. Foster continuous **learning** from our operations
5. Ensure **accountability** to stakeholders



OUR SUSTAINABILITY POLICY AND PRACTICES

The Sustainability Framework

1.

Environmental and Social Sustainability Policy

- A. The IFC Performance Standards
- B. The World Bank Group's Environmental, Health and Safety (EHS) Guidelines
- C. IDB Invest Exclusion List

2.

Access to Information Policy

3.

Corporate Governance Development Framework

4.

Policy for Independent Consultation and Investigation Mechanism ICIM

OUR SUSTAINABLE DEBT FRAMEWORK



Green Debt

Finance projects with environmental impact



Social Debt

Finance projects with social impact



Sustainability Debt

Finance projects with environmental and social impact

DEBT PRODUCTS

Public Bond Offerings

Local Currency Bonds

Private Placements

Commercial Paper

ALIGNED WITH ICMA PRINCIPLES AND GUIDELINES

USE OF PROCEEDS	PROJECT EVALUATION AND SELECTION PROCESS	MANAGEMENT OF PROCEEDS	REPORTING
<p>Finance and/or re-finance, in whole or in part, new or existing projects, with short- or long-term tenors from any of the Eligible Project Categories</p>	<p>Follows our lending cycle in which we apply our Impact Management Framework throughout the project cycle</p>	<p>To be deposited on IDB Invest's general treasury account and allocated annually</p>	<p>On an annual basis until the maturity of the bond, with external validation on the allocation of funds</p>



FIRST PILLAR: USE OF PROCEEDS



SOCIAL PROJECT CATEGORIES

1. Affordable basic infrastructure
2. Access to essential services
3. Food security and sustainable food systems
4. Employment generation and programs to alleviate unemployment from socio-economic crises
5. Socio-economic advancement and improvement



GREEN PROJECT CATEGORIES

1. Renewable energy
2. Energy efficiency
3. Clean transportation
4. Environmentally sustainable management of living natural resources and land use
5. Climate change adaptation and climate resilience
6. Sustainable water and wastewater management

SECOND PILLAR: PROJECT EVALUATION AND SELECTION PROCESS

01 ORIGINATION

02 CLIENT ENGAGEMENT

03 APPROVAL

04 CLOSING & FIRST DISBURSEMENT

05 SUPERVISION & RECOVERY

THE DUE DILIGENCE ENVIRONMENTAL, SOCIAL AND DEVELOPMENT IMPACT IS EMBEDDED ACROSS THE PROJECT CYCLE

Strategic selection including screening against **exclusion list**



Client **to commit to comply with IDB Invest** Environmental and Social policy and practices



- Obtain information about the Client's assets and management of E&S risks and impact;
- Assign a project **categorization based** on E&S risk;
- Define **impact indicators** with DELTA tool
- Conduct a **site visit to the project's area** of influence;
- Assess the project against IDB Invest Sustainability Policy requirements
- Prepare an **Environmental and Social Review Summary (ESRS) and E&S Action Plan (ESAP)**
- **Public Disclosure:** the Investment Summary, ESRS and ESAP are disclosed on our website prior to IDB Invest Board approval.



The legal agreement **includes standard E&S conditions,** specific ESAP requirements and impact indicators tied to milestones.
Prior to each disbursement, IDB Invest **verifies** E&S conditions and ESAP requirements for compliance.



The IDB Invest portfolio management and E&S Teams **supervise the Client's compliance** with E&S requirements, ESAP conditions and track impact indicators on a regular basis.



THIRD PILLAR: MANAGEMENT OF PROCEEDS



COMMITMENT TO
ALLOCATE FUNDS
WITHIN 24 MONTHS



SHARE OF
REFINANCING TO
BE DISCLOSED



LOOK-BACK
PERIOD: 24
MONTHS

FOURTH PILLAR: REPORTING

1.

ALLOCATION REPORT

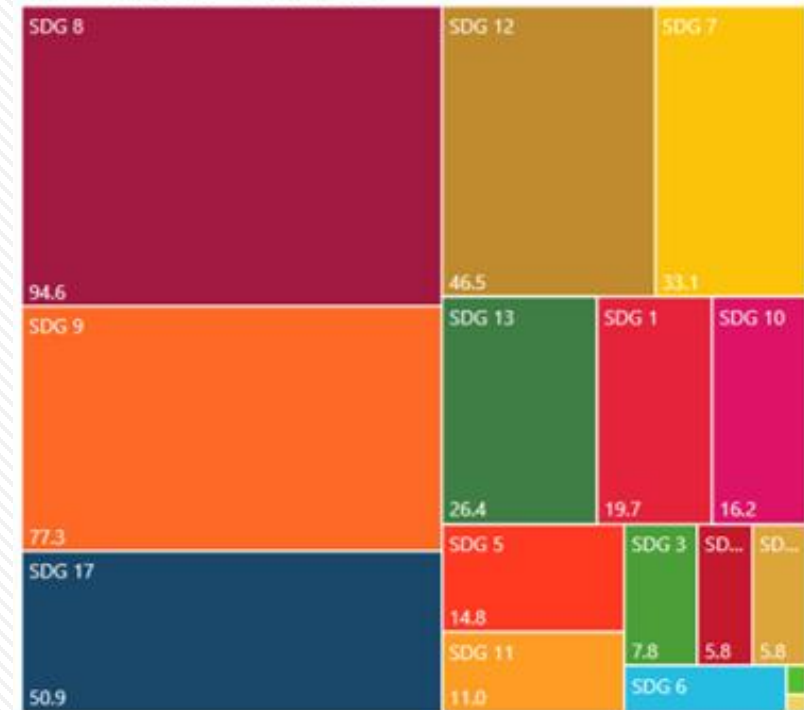
- Outstanding balance of debt under the framework allocated by country and sector
- List of eligible projects including cofinancing amount

2.

IMPACT REPORT

- Quantitative and qualitative Impact metrics
- Mapping to the SDGs

% of Amount (USD) contributing to SDGs



PROJECT HIGHLIGHTS



Klabin II - Brazil

Category: Social Socioeconomic advancement and empowerment

Objective: finance the purchase of new pulp integrated packaging paper machinery and the construction of complementary installations for supporting the new lines for the recovery and utilities areas



Key facts

- Approval Year: 2019
- Segment: Corporates
- Delta Score: 9.7
- Total Project: US\$ 2.3 bn
- IDB Invest : US\$ 100MM (4%)
- Tenor: 7 years
- Resource Mobilization: US\$ 600 MM

Expected results

- Increase total production capacity in 1.7MM tons per year
- Increase Klabin exports in 55%
- Create 9,000 new jobs
- Increase renewable energy generation to 524MW

PROJECT HIGHLIGHTS



Banco Guayaquil – Ecuador

Category: Social Socioeconomic advancement and empowerment

Objective: To support the growth of Banco Guayaquil's MSME loan portfolio, with a focus on women-led MSMEs



Key facts

- Approval Year: 2019
- Segment: Financial Institutions
 - Delta Score: 9.4
- Total Project: USD 50MM
- IDB Invest : US 50MM (100%)
 - Tenor: 5 years

Expected Results

- Growing MSMEs portfolio in 35%
- Growing the MSMEs portfolio lead by women in 10%

PROJECT HIGHLIGHTS



Natelu & Yarnel - Uruguay

Category: Green Renewable energy

Objective: finance the construction, operation and maintenance of two photovoltaic power plants with a 9.5 MW capacity each, located in the surroundings of Young, Río Negro, and Mercedes, Soriano, Uruguay



Key facts

- Approval Year: 2020
- Segment: Energy
- Delta Score: 8.6
- Total Project: US\$ 30M
- IDB Invest : US\$ 3 MM
- Tenor: up to 20 years
- Mobilization: US\$ 27MM

Expected Results

- Supporting the expansion of clean energy capacity
- Adding 19 MW of solar capacity to the grid, helping to meet the goal to add new sources of electricity

EXTERNAL VALIDATION

SECOND-PARTY OPINION



“... IDB Invest Sustainable Debt Framework is coherent with IDB Invest strategic sustainability priorities...”

“... In our assessment, the bonds issued via this framework will provide an ‘advanced’ contribution to sustainability ...”

EXTERNAL VALIDATION

Until the bonds mature, an independent auditor will annually verify the allocation of proceeds to eligible loans.

SECONDPARTY OPINION
on the sustainability of IDB Invest’s Sustainable Debt Framework

V.E is of the opinion that IDB Invest’s Sustainable Debt Framework is **aligned** with the four core components the Green Bond Principles 2018 and the Social Bond Principles 2020. ✓

Framework

Contribution to Sustainability :

Expected impacts: Weak, Limited, Robust, Advanced

ESG risks management: Weak, Limited, Robust, Advanced

SDG Mapping

Characteristics of the Framework	
Project Categories	⇒ Green: 6 categories ⇒ Social: 4 categories divided in 7 subcategories
Project locations	Latin America
Existence of framework	Yes
Share of refinancing	To be communicated for each issuance
Look back period	No more than 24 months in each issuance



In summary, IDB Invest bonds represent a unique investment opportunity, combining the strength of IDB Invest as a member of the IDB Group with strong shareholder support, a solid financial profile and top credit ratings with our demonstrated commitment to the development of sustainable enterprises in Latin America and the Caribbean

Let's continue the conversation



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